Stabilis Solutions, Inc.

SLNG

Nasdaq; utilities; SIC 4924, Natural Gas Distribution; CIK 0001043186

B/C

on the B/C boundary of 125 graded peers in the pooled energ...

rank 53 of 125; percentile 41.9; sampling error 3.8 points; lower is stronger

A B C D E

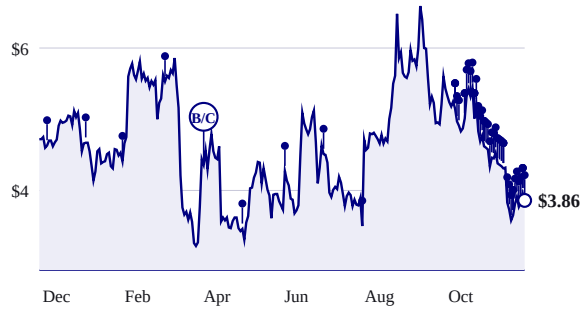
B/C, the elk



Scoreboard

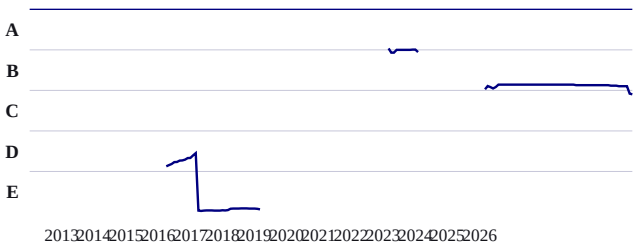
Profitability	B percentile 29.7
Solvency	B percentile 33.5
Growth and financing	D percentile 75.0
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $83.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	7 of 13
Graded from	filings received through Mar 5, 2026 258 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$3.92 2026-11-17; market equity $72.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Stabilis Solutions, Inc. and its subsidiaries (the "Company", "Stabilis", "our", "us" or "we") provide turnkey clean energy production, storage, transportation and fueling solutions using liquefied natural gas ("LNG") to multiple end markets. We have safely delivered over 580 million gallons of LNG through more than 60,000 truck deliveries during our 22 year operating history, which we believe makes us one of the largest and most experienced small-scale LNG providers in North America.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

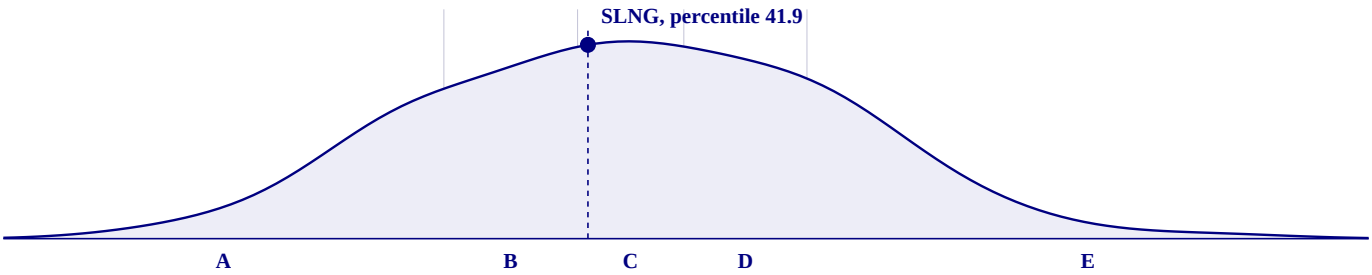
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 29.7						
Gross profitability	21.7%	18.7%		34.8	70	2025-12-31
Return on invested capital	not computable	6.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(11.8%)	(5.2%)		24.6	212	2025-12-31

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Gross margin stability, five years	not computable	4.4 pts				
five consecutive annual gross margins are required						
Solvency, sleeve percentile 33.5						
Altman Z double-prime	not computable	1.55				
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	3.34x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.39x				
interest expense must exceed $100,000						
Current ratio	1.30x	1.02x		33.5	222	2025-12-31
Growth and financing, sleeve percentile 75.0						
Revenue growth, three-year compound	(11.6%)	2.2%		83.6	178	2025-12-31
Free cash flow growth, three-year compound	(65.0%)	(10.5%)		98.0	50	2025-12-31
Reinvestment rate	not computable	63.3%				
NOPAT must exceed $100,000						
Asset growth, three years	(4.9%)	6.9%		89.1	194	2025-12-31
Net share issuance, one year	0.0%	0.3%		29.2	155	2026-03-02

Among 125 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
48	Constellation Energy Corp. (CEG)	37.9	B/C	
49	Chevron Corp. (CVX)	38.7	B/C	
50	DT Midstream, Inc. (DTM)	39.5	B/C	
51	National Fuel GAS Co. (NFG)	40.3	B/C	
52	KLX Energy Services Holdings, Inc. (KLXE)	41.1	B/C	
53	Stabilis Solutions, Inc. (SLNG)	41.9	B/C	
54	Alpha Metallurgical Resources, Inc. (AMR)	42.7	B/C	fortress balance sheet
55	Peabody Energy Corp. (BTU)	43.5	B/C	fortress balance sheet
56	Phillips 66 (PSX)	44.4	C	
57	Clean Energy Fuels Corp. (CLNE)	45.2	C	
58	Transocean Ltd. (RIG)	46.0	C	dilution

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.8%)	8.0%	34
Distance from 52-week high	(41.4%)	(21.4%)	20
EBIT to enterprise value	(5.8%)	4.7%	8
Free cash flow yield	0.6%	2.0%	41
Book value to price	0.82	0.53	76
Sales to price	0.95	0.51	73

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Composite equity issuance, five years	9.6%	(7.9%)	72
Relative strength against the sector, log excess return	0.09	0.06	55
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.5M
Operating cash flow, four quarters	$24.0M
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$98,776

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$68.2M	2025-12-31	2026-03-05	10-K	26-007090
2	cost of revenue	us-gaap:CostOfRevenue	$50.2M	2025-12-31	2026-03-05	10-K	26-007090
3	assets	us-gaap:Assets	$83.1M	2025-12-31	2026-03-05	10-K	26-007090
4	operating income	us-gaap:OperatingIncomeLoss	-$7.4M	2016-12-31	2018-03-29	10-K	18-007087
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$7.0M	2016-12-31	2018-03-29	10-K	18-007087
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$44,000	2016-12-31	2018-03-29	10-K	18-007087
7	total debt	us-gaap:LongTermDebt	$5.7M	2016-12-31	2017-03-28	10-K	17-005412
8	book equity	us-gaap:StockholdersEquity	$11.1M	2016-12-31	2019-04-16	10-K	19-011739
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.6M	2016-12-31	2019-04-16	10-K	19-011739
10	total debt	us-gaap:LongTermDebt	$5.5M	2015-12-31	2017-03-28	10-K	17-005412
11	book equity	us-gaap:StockholdersEquity	$18.3M	2015-12-31	2018-03-29	10-K	18-007087
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.0M	2015-12-31	2018-03-29	10-K	18-007087
13	net income	us-gaap:NetIncomeLoss	-$1.4M	2025-12-31	2026-03-05	10-K	26-007090
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.6M	2025-12-31	2026-03-05	10-K	26-007090
15	assets	us-gaap:Assets	$85.6M	2024-12-31	2026-03-05	10-K	26-007090
16	current assets	us-gaap:AssetsCurrent	$16.7M	2017-12-31	2019-04-16	10-K	19-011739
17	current liabilities	us-gaap:LiabilitiesCurrent	$15.7M	2017-12-31	2019-04-16	10-K	19-011739
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.9M	2017-12-31	2019-04-16	10-K	19-011739
19	operating income	us-gaap:OperatingIncomeLoss	-$4.5M	2017-12-31	2018-03-29	10-K	18-007087
20	book equity	us-gaap:StockholdersEquity	$10.1M	2017-12-31	2019-04-16	10-K	19-011739
21	assets	us-gaap:Assets	$35.9M	2017-12-31	2019-04-16	10-K	19-011739
22	liabilities	us-gaap:Liabilities	$21.4M	2017-12-31	2019-04-16	10-K	19-011739
23	depreciation amortization	us-gaap:Depreciation	$880,000	2016-12-31	2018-03-29	10-K	18-007087
24	operating income	us-gaap:OperatingIncomeLoss	$3.2M	2013-12-31	2015-03-31	10-K	15-002161
25	interest expense	us-gaap:InterestExpense	$28,000	2013-12-31	2014-03-31	10-K	14-001128
26	current assets	us-gaap:AssetsCurrent	$12.9M	2025-12-31	2026-03-05	10-K	26-007090
27	current liabilities	us-gaap:LiabilitiesCurrent	$10.0M	2025-12-31	2026-03-05	10-K	26-007090

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28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$73.3M	2024-12-31	2026-03-05	10-K	26-007090
29	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$73.1M	2023-12-31	2025-02-25	10-K	25-005086
30	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$98.8M	2022-12-31	2024-03-07	10-K	24-006870
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.1M	2025-12-31	2026-03-05	10-K	26-007090
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.7M	2024-12-31	2026-03-05	10-K	26-007090
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.1M	2024-12-31	2026-03-05	10-K	26-007090
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.7M	2023-12-31	2025-02-25	10-K	25-005086
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.3M	2023-12-31	2025-02-25	10-K	25-005086
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.7M	2022-12-31	2024-03-07	10-K	24-006870
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9M	2022-12-31	2024-03-07	10-K	24-006870
38	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$410,000	2017-12-31	2019-04-16	10-K	19-011739
39	depreciation amortization	us-gaap:Depreciation	$840,000	2017-12-31	2018-03-29	10-K	18-007087
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$3.2M	2017-12-31	2019-04-16	10-K	19-011739
41	income tax	us-gaap:IncomeTaxExpenseBenefit	-$3.0M	2017-12-31	2019-04-16	10-K	19-011739
42	current assets	us-gaap:AssetsCurrent	$16.2M	2016-12-31	2018-03-29	10-K	18-007087
43	current liabilities	us-gaap:LiabilitiesCurrent	$12.9M	2016-12-31	2018-03-29	10-K	18-007087
44	assets	us-gaap:Assets	$81.3M	2023-12-31	2025-02-25	10-K	25-005086
45	assets	us-gaap:Assets	$96.6M	2022-12-31	2024-03-07	10-K	24-006870
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,596,301	2026-03-02	2026-03-05	10-K	26-007090
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,596,301	2025-02-25	2025-02-25	10-K	25-005086

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