Texas Instruments Inc.

TXN

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000097476

B/C

on the B/C boundary of 468 graded peers in business equipm...

rank 191 of 468; percentile 40.7; sampling error 2.3 points; lower is stronger

A B C D E

B/C, the elk



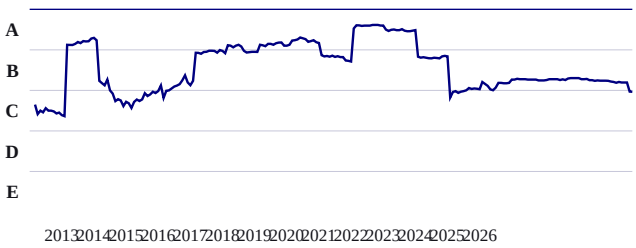
Scoreboard	
Profitability	C percentile 51.8
Solvency	B percentile 28.2
Growth and financing	C percentile 57.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $34.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	13 of 13
Graded from	filings received through Feb 6, 2026 285 days before the rescan; latest periodic filing 10-Q received Oct 23, 2026
Last close	$295.84 2026-11-17; market equity $270.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

We design and manufacture semiconductors that we sell to electronics designers and manufacturers all over the world. Our operations began in 1930, and we are incorporated in Delaware. With headquarters in Dallas, Texas, we have design, manufacturing or sales operations in more than 30 countries. Our two reportable segments are Analog and Embedded Processing, and we report the results of our remaining business activities in Other. In 2025, we generated $17.68 billion of revenue. For decades, we have operated with a passion to create a better world by making electronics more affordable through semiconductors.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.8						
Gross profitability	29.2%	29.2%		47.5	511	2025-12-31
Return on invested capital	19.4%	11.2%		27.9	123	2025-12-31
Accruals ratio	(6.1%)	(7.4%)		58.7	565	2025-12-31

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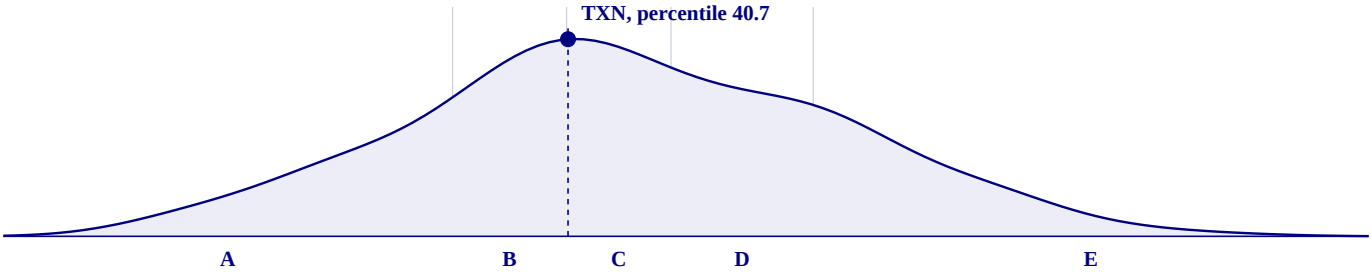
Gross margin stability, five years	4.7 pts	2.3 pts	73.0	405	2025-12-31
Solvency, sleeve percentile 28.2					
Altman Z double-prime	9.04	2.21	10.7	515	2025-12-31
Net debt to EBITDA	1.36x	1.11x	53.3	138	2025-12-31
Interest coverage	11.09x	4.90x	29.1	80	2025-12-31
Current ratio	4.35x	1.98x	19.7	599	2025-12-31
Growth and financing, sleeve percentile 57.0					
Revenue growth, three-year compound	(4.1%)	6.5%	78.2	501	2025-12-31
Free cash flow growth, three-year compound	(24.0%)	17.5%	93.3	253	2025-12-31
Reinvestment rate	34.9%	15.1%	40.3	212	2025-12-31
Asset growth, three years	8.3%	5.0%	38.3	518	2025-12-31
Net share issuance, one year	(0.3%)	0.5%	35.0	404	2026-01-27

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
186	Mitek Systems Inc. (MITK)	39.6	B/C	fortress balance sheet
187	BEL Fuse Inc. (BELFA)	39.8	B/C	
188	Flex Ltd. (FLEX)	40.0	B/C	
189	Leidos Holdings, Inc. (LDOS)	40.3	B/C	
190	PagerDuty, Inc. (PD)	40.5	B/C	
191	Texas Instruments Inc. (TXN)	40.7	B/C	
192	Itron, Inc. (ITRI)	40.9	B/C	
193	Sprinklr, Inc. (CXM)	41.1	B/C	fortress balance sheet
194	Advanced Energy Industries Inc. (AEIS)	41.3	B/C	fortress balance sheet
195	Dell Technologies Inc. (DELL)	41.5	B/C	
196	Netscout Systems Inc. (NTCT)	41.8	B/C	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	76.4%	(2.2%)	86
Distance from 52-week high	(11.0%)	(37.6%)	83
EBIT to enterprise value	2.2%	1.8%	53
Free cash flow yield	1.0%	3.0%	29
Book value to price	0.07	0.27	16
Sales to price	0.07	0.32	9
Composite equity issuance, five years	(17.1%)	4.3%	15
Relative strength against the sector, log excess return	0.30	(0.29)	86
Twelve-month failure probability, CHS model	0.02%	0.05%	11

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$4.2B
Operating cash flow, four quarters	$9.9B
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 23, 2026)
Median daily dollar volume, 63 sessions	$1.7B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$10.1B	2025-12-31	2026-02-06	10-K	26-000059
2	assets	us-gaap:Assets	$34.6B	2025-12-31	2026-02-06	10-K	26-000059
3	operating income	us-gaap:OperatingIncomeLoss	$6.0B	2025-12-31	2026-02-06	10-K	26-000059
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.7B	2025-12-31	2026-02-06	10-K	26-000059
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$709.0M	2025-12-31	2026-02-06	10-K	26-000059
6	total debt	us-gaap:LongTermDebt	$14.0B	2025-12-31	2026-02-06	10-K	26-000059
7	book equity	us-gaap:StockholdersEquity	$16.3B	2025-12-31	2026-02-06	10-K	26-000059
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.2B	2025-12-31	2026-02-06	10-K	26-000059
9	total debt	us-gaap:LongTermDebt	$13.6B	2024-12-31	2026-02-06	10-K	26-000059
10	book equity	us-gaap:StockholdersEquity	$16.9B	2024-12-31	2026-02-06	10-K	26-000059
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.2B	2024-12-31	2026-02-06	10-K	26-000059
12	net income	us-gaap:NetIncomeLoss	$5.0B	2025-12-31	2026-02-06	10-K	26-000059
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.2B	2025-12-31	2026-02-06	10-K	26-000059
14	assets	us-gaap:Assets	$35.5B	2024-12-31	2026-02-06	10-K	26-000059
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.7B	2025-12-31	2026-02-06	10-K	26-000059
16	gross profit	us-gaap:GrossProfit	$9.1B	2024-12-31	2026-02-06	10-K	26-000059
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.6B	2024-12-31	2026-02-06	10-K	26-000059
18	gross profit	us-gaap:GrossProfit	$11.0B	2023-12-31	2026-02-06	10-K	26-000059
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.5B	2023-12-31	2026-02-06	10-K	26-000059
20	gross profit	us-gaap:GrossProfit	$13.8B	2022-12-31	2025-02-14	10-K	25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.0B	2022-12-31	2025-02-14	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	$12.4B	2021-12-31	2024-02-02	10-K	24-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.3B	2021-12-31	2024-02-02	10-K	24-000007
24	current assets	us-gaap:AssetsCurrent	$13.8B	2025-12-31	2026-02-06	10-K	26-000059
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.2B	2025-12-31	2026-02-06	10-K	26-000059
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$52.2B	2025-12-31	2026-02-06	10-K	26-000059
27	liabilities	us-gaap:Liabilities	$18.3B	2025-12-31	2026-02-06	10-K	26-000059
28	depreciation amortization	us-gaap:Depreciation	$1.9B	2025-12-31	2026-02-06	10-K	26-000059
29	interest expense	us-gaap:InterestAndDebtExpense	$543.0M	2025-12-31	2026-02-06	10-K	26-000059
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.5B	2025-12-31	2026-02-06	10-K	26-000059
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.3B	2024-12-31	2026-02-06	10-K	26-000059

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.8B	2024-12-31	2026-02-06	10-K	26-000059
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.4B	2023-12-31	2026-02-06	10-K	26-000059
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.1B	2023-12-31	2026-02-06	10-K	26-000059
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.7B	2022-12-31	2025-02-14	10-K	25-000007
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8B	2022-12-31	2025-02-14	10-K	25-000007
37	current assets	us-gaap:AssetsCurrent	$15.0B	2024-12-31	2026-02-06	10-K	26-000059
38	current liabilities	us-gaap:LiabilitiesCurrent	$3.6B	2024-12-31	2026-02-06	10-K	26-000059
39	assets	us-gaap:Assets	$32.3B	2023-12-31	2025-02-14	10-K	25-000007
40	assets	us-gaap:Assets	$27.2B	2022-12-31	2024-02-02	10-K	24-000007
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	907,550,774	2026-01-27	2026-02-06	10-K	26-000059
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	910,332,971	2025-01-28	2025-02-14	10-K	25-000007

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