USA Compression Partners, L.P.

USAC

TXSE; utilities; SIC 4922, Natural Gas Transmission; CIK 0001522727

B

second fifth of 125 graded peers in the pooled energy and uti...

rank 44 of 125; percentile 34.7; sampling error 3.8 points; lower is stronger

A B C D E

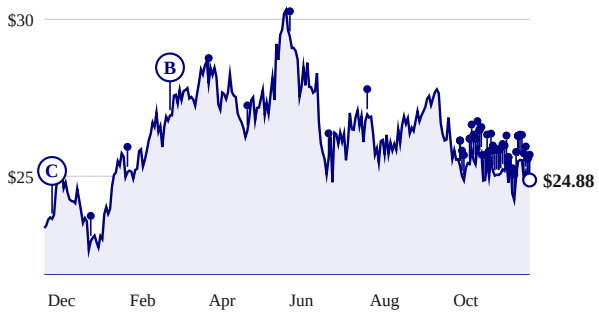
B, the elk



Scoreboard

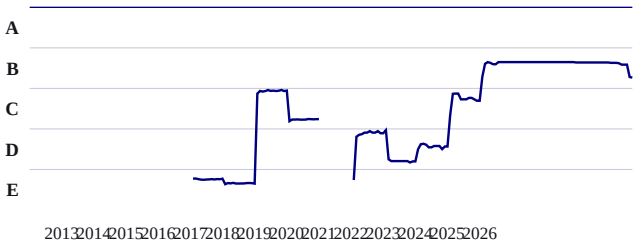
Profitability	A/B percentile 21.9
Solvency	C percentile 51.8
Growth and financing	C/D percentile 57.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Feb 17, 2026 274 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$24.92 2026-11-17; market equity $3.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

USA Compression Partners, LP (the "Partnership") is a growth-oriented Delaware limited partnership. We are managed by our general partner, USA Compression GP, LLC (the "General Partner"), which is wholly owned by Energy Transfer. All references in this section to the Partnership, as well as the terms "our," "we," "us," and "its" refer to USA Compression Partners, LP, together with its consolidated subsidiaries, unless the context otherwise requires or where otherwise indicated. We believe that we are one of the largest independent providers of natural gas compression services in the U.S. in terms of total compression fleet horsepower.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

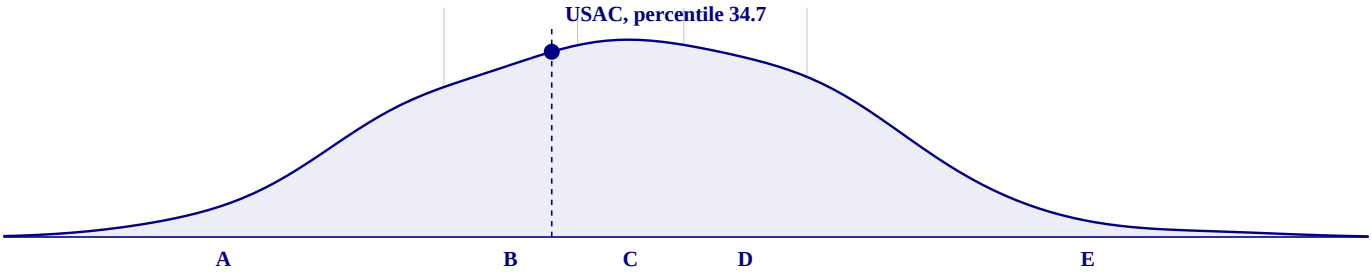
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.9						
Gross profitability	not computable	18.7%				
one or more required annual facts are missing						
Return on invested capital	12.3%	6.3%		14.9	75	2025-12-31

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Accruals ratio	(10.5%)	(5.2%)	28.9	212	2025-12-31
Gross margin stability, five years	not computable	4.4 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 51.8					
Altman Z double-prime	not computable	1.55			
one or more required annual facts are missing					
Net debt to EBITDA	4.48x	3.34x	67.3	102	2025-12-31
Interest coverage	not computable	2.39x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.27x	1.02x	36.2	222	2025-12-31
Growth and financing, sleeve percentile 57.8					
Revenue growth, three-year compound	12.3%	2.2%	10.7	178	2025-12-31
Free cash flow growth, three-year compound	29.9%	(10.5%)	18.4	50	2025-12-31
Reinvestment rate	(45.2%)	63.3%	88.9	64	2025-12-31
Asset growth, three years	(0.6%)	6.9%	81.3	194	2025-12-31
Net share issuance, one year	23.4%	0.3%	89.6	155	2026-02-12

Among 125 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
39	HighPeak Energy, Inc. (HPK)	30.6	B	
40	Portland General Electric Co. (POR)	31.5	B	
41	NRG Energy, Inc. (NRG)	32.3	B	
42	Ovintiv Inc. (OVV)	33.1	B	
43	Valvoline Inc. (VVV)	33.9	B	
44	USA Compression Partners, L.P. (USAC)	34.7	B	
45	Talos Energy Inc. (TALO)	35.5	B	
46	Ramaco Resources, Inc. (METC)	36.3	B/C	
47	Murphy OIL Corp. (MUR)	37.1	B/C	
48	Constellation Energy Corp. (CEG)	37.9	B/C	
49	Chevron Corp. (CVX)	38.7	B/C	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.7%	8.0%	65
Distance from 52-week high	(17.9%)	(21.4%)	55
EBIT to enterprise value	4.6%	4.7%	49
Free cash flow yield	7.7%	2.0%	78
Book value to price	(0.03)	0.53	2
Sales to price	0.28	0.51	21
Composite equity issuance, five years	(16.4%)	(7.9%)	35

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Relative strength against the sector, log excess return	0.27	0.06	82
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$12.1M
Operating cash flow, four quarters	$489.0M
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$6.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$306.5M	2025-12-31	2026-02-17	10-K	26-000015
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$116.2M	2025-12-31	2026-02-17	10-K	26-000015
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.9M	2025-12-31	2026-02-17	10-K	26-000015
4	total debt	us-gaap:LongTermDebt	$2.5B	2025-12-31	2026-02-17	10-K	26-000015
5	book equity	us-gaap:PartnersCapital	-$112.5M	2025-12-31	2026-02-17	10-K	26-000015
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.6M	2025-12-31	2026-02-17	10-K	26-000015
7	total debt	us-gaap:LongTermDebt	$2.5B	2024-12-31	2026-02-17	10-K	26-000015
8	book equity	us-gaap:PartnersCapital	-$141.1M	2024-12-31	2026-02-17	10-K	26-000015
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$14,000	2024-12-31	2026-02-17	10-K	26-000015
10	net income	us-gaap:NetIncomeLoss	$111.3M	2025-12-31	2026-02-17	10-K	26-000015
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$394.3M	2025-12-31	2026-02-17	10-K	26-000015
12	assets	us-gaap:Assets	$2.6B	2025-12-31	2026-02-17	10-K	26-000015
13	assets	us-gaap:Assets	$2.7B	2024-12-31	2026-02-17	10-K	26-000015
14	depreciation amortization	us-gaap:Depreciation	$255.4M	2025-12-31	2026-02-17	10-K	26-000015
15	operating income	us-gaap:OperatingIncomeLoss	$232.0M	2023-12-31	2026-02-17	10-K	26-000015
16	interest expense	us-gaap:InterestExpense	$169.9M	2023-12-31	2024-02-13	10-K	24-000008
17	current assets	us-gaap:AssetsCurrent	$236.6M	2025-12-31	2026-02-17	10-K	26-000015
18	current liabilities	us-gaap:LiabilitiesCurrent	$186.9M	2025-12-31	2026-02-17	10-K	26-000015
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$998.1M	2025-12-31	2026-02-17	10-K	26-000015
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$950.4M	2024-12-31	2026-02-17	10-K	26-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$846.2M	2023-12-31	2026-02-17	10-K	26-000015
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$704.6M	2022-12-31	2025-02-11	10-K	25-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$117.3M	2025-12-31	2026-02-17	10-K	26-000015
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$341.3M	2024-12-31	2026-02-17	10-K	26-000015
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$204.9M	2024-12-31	2026-02-17	10-K	26-000015
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$271.9M	2023-12-31	2026-02-17	10-K	26-000015
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$238.5M	2023-12-31	2026-02-17	10-K	26-000015
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$260.6M	2022-12-31	2025-02-11	10-K	25-000010
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$134.2M	2022-12-31	2025-02-11	10-K	25-000010

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30	current assets	us-gaap:AssetsCurrent	$235.0M	2024-12-31	2026-02-17	10-K	26-000015
31	current liabilities	us-gaap:LiabilitiesCurrent	$190.7M	2024-12-31	2026-02-17	10-K	26-000015
32	assets	us-gaap:Assets	$2.7B	2023-12-31	2025-02-11	10-K	25-000010
33	assets	us-gaap:Assets	$2.7B	2022-12-31	2024-02-13	10-K	24-000008
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	144,972,358	2026-02-12	2026-02-17	10-K	26-000015
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	117,528,971	2025-02-06	2025-02-11	10-K	25-000010

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