Vertiv Holdings Co.

VRT

NYSE; business equipment; SIC 3679, Electronic Components, NEC; CIK 0001674101

A/B

on the A/B boundary of 468 graded peers in business equipm...

rank 84 of 468; percentile 17.8; sampling error 2.3 points; lower is stronger

A B C D E

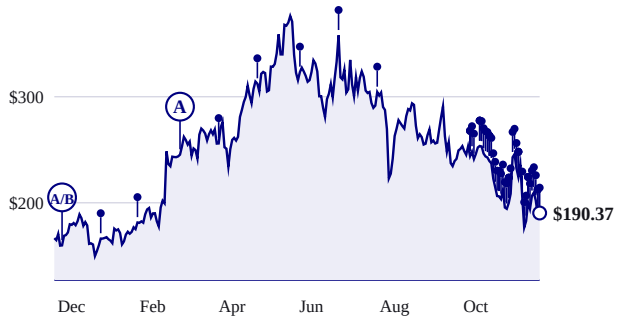
A/B, the bull



Scoreboard

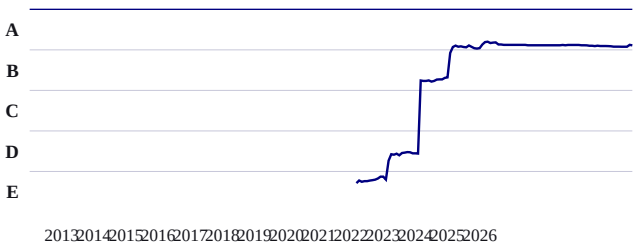
Profitability	C	percentile 44.7
Solvency	B	percentile 35.9
Growth and financing	B	percentile 32.4
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $12.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 13	
Graded from	filings received through Feb 13, 2026	278 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$190.19	2026-11-17; market equity $73.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

Vertiv is a global leader in critical digital infrastructure for applications in data centers, communication networks, and commercial and industrial environments. As businesses, industries, and communities become more connected, we pioneer and deliver end-to-end power and cooling technologies to help our customers stay resilient, optimized, and future-ready. With our industry-leading innovative technologies and global services network, we are fueling the revolution of the digital world - keeping technology ecosystems running efficiently and without interruption.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

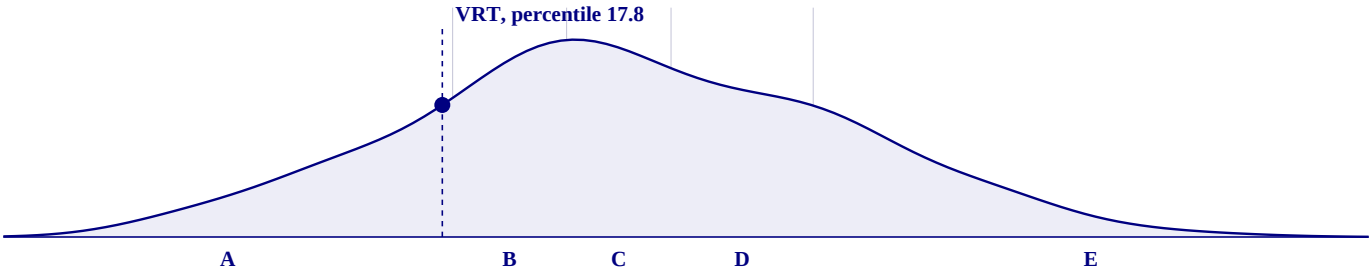
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.7						
Gross profitability	30.4%	29.2%		44.7	511	2025-12-31
Return on invested capital	30.2%	11.2%		17.2	123	2025-12-31
Accruals ratio	(7.3%)	(7.4%)		51.6	565	2025-12-31

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Gross margin stability, five years	3.3 pts	2.3 pts	65.1	405	2025-12-31
Solvency, sleeve percentile 35.9					
Altman Z double-prime	3.08	2.21	36.6	515	2025-12-31
Net debt to EBITDA	0.55x	1.11x	32.8	138	2025-12-31
Interest coverage	21.25x	4.90x	11.4	80	2025-12-31
Current ratio	1.55x	1.98x	62.9	599	2025-12-31
Growth and financing, sleeve percentile 32.4					
Revenue growth, three-year compound	21.6%	6.5%	17.4	501	2025-12-31
Free cash flow growth, three-year compound	not computable	17.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	22.8%	15.1%	47.4	212	2025-12-31
Asset growth, three years	19.8%	5.0%	18.0	518	2025-12-31
Net share issuance, one year	0.5%	0.5%	46.9	404	2026-02-09

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
79	Mind Technology, Inc. (MIND)	16.7	A	fortress balance sheet
80	Sprout Social, Inc. (SPT)	16.9	A	fortress balance sheet
81	Viant Technology Inc. (DSP)	17.1	A	
82	Fortinet, Inc. (FTNT)	17.3	A	
83	Cadence Design Systems Inc. (CDNS)	17.6	A	
84	Vertiv Holdings Co. (VRT)	17.8	A/B	
85	KLA Corp. (KLAC)	18.0	A/B	
86	Hubspot Inc. (HUBS)	18.2	A/B	
87	Pegasystems Inc. (PEGA)	18.4	A/B	
88	Teradyne, Inc. (TER)	18.6	A/B	fortress balance sheet
89	Jack Henry & Associates Inc. (JKHY)	18.8	A/B	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.3%	(2.2%)	70
Distance from 52-week high	(49.4%)	(37.6%)	36
EBIT to enterprise value	2.5%	1.8%	56
Free cash flow yield	2.6%	3.0%	46
Book value to price	0.08	0.27	16
Sales to price	0.14	0.32	23
Composite equity issuance, five years	8.6%	4.3%	56
Relative strength against the sector, log excess return	(0.04)	(0.29)	70
Twelve-month failure probability, CHS model	not computable	0.05%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$3.5B
Operating cash flow, four quarters	$3.7B
Months of runway	not finite
Days since last periodic filing	21 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$1.2B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.2B	2025-12-31	2026-02-13	10-K	26-000008
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.5B	2025-12-31	2026-02-13	10-K	26-000008
3	assets	us-gaap:Assets	$12.2B	2025-12-31	2026-02-13	10-K	26-000008
4	operating income	us-gaap:OperatingIncomeLoss	$1.8B	2025-12-31	2026-02-13	10-K	26-000008
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.7B	2025-12-31	2026-02-13	10-K	26-000008
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$409.1M	2025-12-31	2026-02-13	10-K	26-000008
7	total debt	us-gaap:LongTermDebt	$2.9B	2025-12-31	2026-02-13	10-K	26-000008
8	book equity	us-gaap:StockholdersEquity	$3.9B	2025-12-31	2026-02-13	10-K	26-000008
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.7B	2025-12-31	2026-02-13	10-K	26-000008
10	total debt	us-gaap:LongTermDebt	$2.9B	2024-12-31	2026-02-13	10-K	26-000008
11	book equity	us-gaap:StockholdersEquity	$2.4B	2024-12-31	2026-02-13	10-K	26-000008
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.2B	2024-12-31	2026-02-13	10-K	26-000008
13	net income	us-gaap:NetIncomeLoss	$1.3B	2025-12-31	2026-02-13	10-K	26-000008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2025-12-31	2026-02-13	10-K	26-000008
15	assets	us-gaap:Assets	$9.1B	2024-12-31	2026-02-13	10-K	26-000008
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.0B	2024-12-31	2026-02-13	10-K	26-000008
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.1B	2024-12-31	2026-02-13	10-K	26-000008
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.9B	2023-12-31	2026-02-13	10-K	26-000008
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.5B	2023-12-31	2026-02-13	10-K	26-000008
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.7B	2022-12-31	2025-02-18	10-K	25-005905
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.1B	2022-12-31	2025-02-18	10-K	25-005905
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2021-12-31	2024-02-23	10-K	24-006498
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.5B	2021-12-31	2024-02-23	10-K	24-006498
24	current assets	us-gaap:AssetsCurrent	$6.8B	2025-12-31	2026-02-13	10-K	26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	$4.4B	2025-12-31	2026-02-13	10-K	26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.0B	2025-12-31	2026-02-13	10-K	26-000008
27	liabilities	us-gaap:Liabilities	$8.3B	2025-12-31	2026-02-13	10-K	26-000008
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$308.6M	2025-12-31	2026-02-13	10-K	26-000008
29	interest expense	us-gaap:InterestExpense	$86.1M	2025-12-31	2026-02-13	10-K	26-000008
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$220.0M	2025-12-31	2026-02-13	10-K	26-000008
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2024-12-31	2026-02-13	10-K	26-000008

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$167.0M	2024-12-31	2026-02-13	10-K	26-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$900.5M	2023-12-31	2026-02-13	10-K	26-000008
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$127.9M	2023-12-31	2026-02-13	10-K	26-000008
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$152.8M	2022-12-31	2025-02-18	10-K	25-005905
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$100.0M	2022-12-31	2025-02-18	10-K	25-005905
37	current assets	us-gaap:AssetsCurrent	$5.1B	2024-12-31	2026-02-13	10-K	26-000008
38	current liabilities	us-gaap:LiabilitiesCurrent	$3.1B	2024-12-31	2026-02-13	10-K	26-000008
39	assets	us-gaap:Assets	$8.0B	2023-12-31	2025-02-18	10-K	25-005905
40	assets	us-gaap:Assets	$7.1B	2022-12-31	2024-02-23	10-K	24-006498
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	382,598,464	2026-02-09	2026-02-13	10-K	26-000008
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	380,775,581	2025-02-10	2025-02-18	10-K	25-005905

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