Walmart Inc.

WMT

Nasdaq; shops; SIC 5331, Retail-Variety Stores; CIK 0000104169

C

middle fifth of 240 graded peers in shops

rank 124 of 240; percentile 51.5; sampling error 3.0 points; lower is stronger

A B C D E

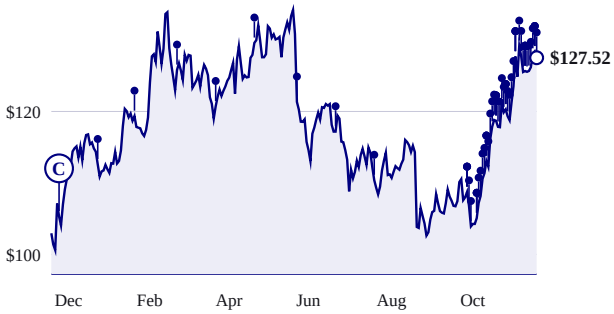
C, the tortoise



Scoreboard

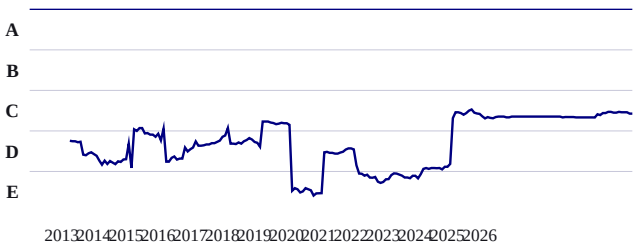
Profitability	B percentile 24.9
Solvency	E percentile 83.9
Growth and financing	B/C percentile 40.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $284.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Mar 13, 2026 250 days before the rescan; latest periodic filing 10-Q received Aug 28, 2026
Last close	$127.50 2026-11-17; market equity $1.0T; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 13, 2026

Walmart Inc. ("Walmart," the "Company" or "we") is a people-led, technology-powered omnichannel retailer dedicated to helping people around the world save money and live better by providing the opportunity to shop in both retail stores and through eCommerce, and to access our other service offerings. Through innovation, we strive to continuously improve a customer-centric experience that seamlessly integrates our eCommerce and retail stores in an omnichannel offering that saves time for our customers. Each week, we serve approximately 280 million customers who visit more than 10,900 stores in 19 countries and through our numerous eCommerce websites and mobile applications.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 24.9						
Gross profitability	60.1%	43.7%		25.6	224	2026-01-31
Return on invested capital	18.4%	11.5%		31.1	75	2026-01-31

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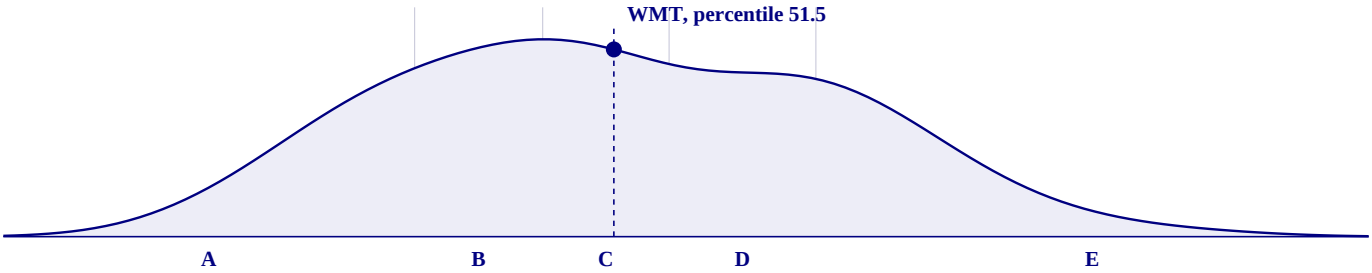
Accruals ratio	(7.2%)	(4.9%)		36.2	269	2026-01-31
Gross margin stability, five years	0.4 pts	1.2 pts		6.9	203	2026-01-31
Solvency, sleeve percentile 83.9						
Altman Z double-prime	not computable	1.92				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.46x				
latest aligned inputs end 2019-01-31; latest annual assets end 2026-01-31						
Interest coverage	not computable	2.70x				
one or more required annual facts are missing						
Current ratio	0.79x	1.34x		83.9	275	2026-01-31
Growth and financing, sleeve percentile 40.7						
Revenue growth, three-year compound	5.3%	1.8%		32.0	251	2026-01-31
Free cash flow growth, three-year compound	7.6%	4.7%		45.3	138	2026-01-31
Reinvestment rate	not computable	13.3%				
latest aligned inputs end 2019-01-31; latest annual assets end 2026-01-31						
Asset growth, three years	5.4%	3.1%		38.2	252	2026-01-31
Net share issuance, one year	(0.6%)	(0.6%)		47.3	208	2026-03-11

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
119	Scansource, Inc. (SCSC)	49.4	C	fortress balance sheet
120	Reliance, Inc. (RS)	49.8	C	
121	TD Synnex Corp. (SNX)	50.2	C	
122	Foster L B Co. (FSTR)	50.6	C	
123	Mckesson Corp. (MCK)	51.0	C	
124	Walmart Inc. (WMT)	51.5	C	
125	Darden Restaurants Inc. (DRI)	51.9	C	
126	Insight Enterprises Inc. (NSIT)	52.3	C	
127	Hudson Technologies Inc. (HDSN)	52.7	C	
128	Lithia Motors Inc. (LAD)	53.1	C	
129	Climb Global Solutions, Inc. (CLMB)	53.6	C	fortress balance sheet

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.6%	(0.8%)	54
Distance from 52-week high	(5.0%)	(23.1%)	90
EBIT to enterprise value	2.9%	5.1%	28
Free cash flow yield	1.5%	3.9%	30
Book value to price	0.10	0.36	23
Sales to price	0.70	1.61	25

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Composite equity issuance, five years	(13.7%)	(17.1%)	56
Relative strength against the sector, log excess return	0.12	0.08	54
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$11.5B
Operating cash flow, four quarters	$42.9B
Months of runway	not finite
Days since last periodic filing	82 (10-Q received Aug 28, 2026)
Median daily dollar volume, 63 sessions	$2.4B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$706.4B	2026-01-31	2026-03-13	10-K	26-000055
2	cost of revenue	us-gaap:CostOfRevenue	$535.4B	2026-01-31	2026-03-13	10-K	26-000055
3	assets	us-gaap:Assets	$284.7B	2026-01-31	2026-03-13	10-K	26-000055
4	operating income	us-gaap:OperatingIncomeLoss	$29.8B	2026-01-31	2026-03-13	10-K	26-000055
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$29.5B	2026-01-31	2026-03-13	10-K	26-000055
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.2B	2026-01-31	2026-03-13	10-K	26-000055
7	total debt	us-gaap:LongTermDebt	$38.2B	2026-01-31	2026-03-13	10-K	26-000055
8	book equity	us-gaap:StockholdersEquity	$99.6B	2026-01-31	2026-03-13	10-K	26-000055
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.7B	2026-01-31	2026-03-13	10-K	26-000055
10	total debt	us-gaap:LongTermDebt	$36.0B	2025-01-31	2026-03-13	10-K	26-000055
11	book equity	us-gaap:StockholdersEquity	$91.0B	2025-01-31	2026-03-13	10-K	26-000055
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.0B	2025-01-31	2026-03-13	10-K	26-000055
13	net income	us-gaap:NetIncomeLoss	$21.9B	2026-01-31	2026-03-13	10-K	26-000055
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$41.6B	2026-01-31	2026-03-13	10-K	26-000055
15	assets	us-gaap:Assets	$260.8B	2025-01-31	2026-03-13	10-K	26-000055
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$674.5B	2025-01-31	2026-03-13	10-K	26-000055
17	cost of revenue	us-gaap:CostOfRevenue	$511.8B	2025-01-31	2026-03-13	10-K	26-000055
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$642.6B	2024-01-31	2026-03-13	10-K	26-000055
19	cost of revenue	us-gaap:CostOfRevenue	$490.1B	2024-01-31	2026-03-13	10-K	26-000055
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$605.9B	2023-01-31	2025-03-14	10-K	25-000021
21	cost of revenue	us-gaap:CostOfRevenue	$463.7B	2023-01-31	2025-03-14	10-K	25-000021
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$567.8B	2022-01-31	2024-03-15	10-K	24-000056
23	cost of revenue	us-gaap:CostOfRevenue	$429.0B	2022-01-31	2024-03-15	10-K	24-000056
24	total debt	us-gaap:LongTermDebt	$45.4B	2019-01-31	2020-03-20	10-K	20-000011
25	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.7B	2019-01-31	2020-03-20	10-K	20-000011
26	operating income	us-gaap:OperatingIncomeLoss	$22.0B	2019-01-31	2021-03-19	10-K	21-000033
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$10.7B	2019-01-31	2019-03-28	10-K	19-000016

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28	current assets	us-gaap:AssetsCurrent	$84.9B	2026-01-31	2026-03-13	10-K	26-000055
29	current liabilities	us-gaap:LiabilitiesCurrent	$107.5B	2026-01-31	2026-03-13	10-K	26-000055
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.6B	2026-01-31	2026-03-13	10-K	26-000055
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$36.4B	2025-01-31	2026-03-13	10-K	26-000055
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$23.8B	2025-01-31	2026-03-13	10-K	26-000055
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$35.7B	2024-01-31	2026-03-13	10-K	26-000055
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.6B	2024-01-31	2026-03-13	10-K	26-000055
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$28.8B	2023-01-31	2025-03-14	10-K	25-000021
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$16.9B	2023-01-31	2025-03-14	10-K	25-000021
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.3B	2019-01-31	2021-03-19	10-K	21-000033
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$11.5B	2019-01-31	2021-03-19	10-K	21-000033
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.3B	2019-01-31	2021-03-19	10-K	21-000033
40	current assets	us-gaap:AssetsCurrent	$61.9B	2019-01-31	2020-03-20	10-K	20-000011
41	current liabilities	us-gaap:LiabilitiesCurrent	$77.5B	2019-01-31	2020-03-20	10-K	20-000011
42	current assets	us-gaap:AssetsCurrent	$59.7B	2018-01-31	2019-03-28	10-K	19-000016
43	current liabilities	us-gaap:LiabilitiesCurrent	$78.5B	2018-01-31	2019-03-28	10-K	19-000016
44	assets	us-gaap:Assets	$252.4B	2024-01-31	2026-03-13	10-K	26-000055
45	assets	us-gaap:Assets	$243.2B	2023-01-31	2025-03-14	10-K	25-000021
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,972,402,501	2026-03-11	2026-03-13	10-K	26-000055
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,016,849,444	2025-03-12	2025-03-14	10-K	25-000021

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