Alnylam Pharmaceuticals, Inc.

ALNY

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001178670

A

strongest fifth of 305 graded peers in healthcare

rank 52 of 305; percentile 16.8; sampling error 2.8 points; lower is stronger

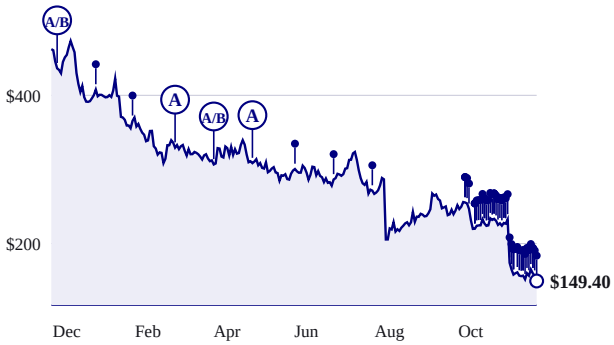
A B C D E

A, the bull



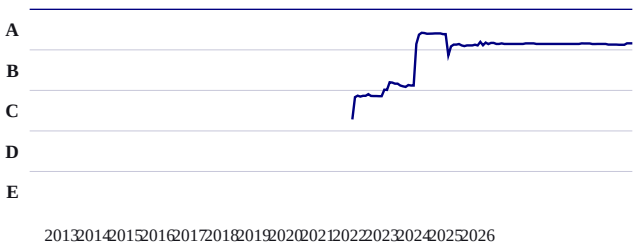
Scoreboard		
Profitability	B/C	percentile 37.3
Solvency	C	percentile 49.0
Growth and financing	B	percentile 26.8
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $5.0B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: short runway, distress, fortress balance sheet
Inputs computable	9 of 13	
Graded from	filings received through Feb 12, 2026	280 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$149.41	2026-11-18; market equity $20.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Alnylam Pharmaceuticals, Inc. (also referred to as Alnylam, the Company, we, our or us) is a global commercial-stage biopharmaceutical company developing novel therapeutics based on ribonucleic acid interference, or RNAi. RNAi is a naturally occurring biological pathway within cells for sequence-specific silencing and regulation of gene expression. By harnessing the RNAi pathway, we have pioneered a new class of innovative medicines, known as RNAi therapeutics.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

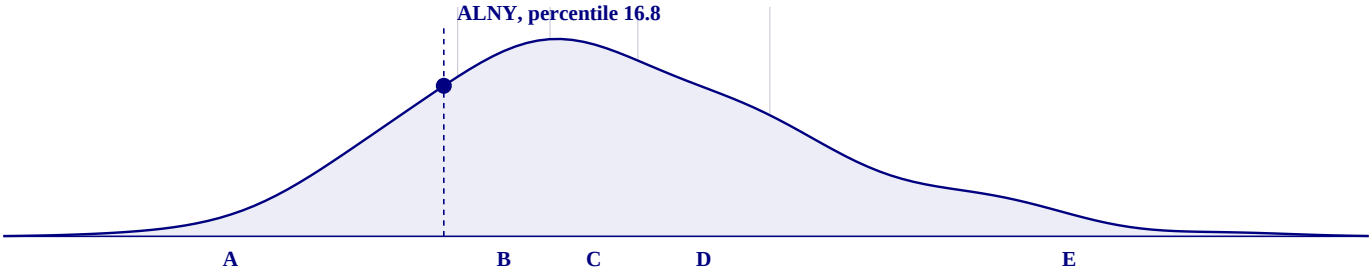
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.3						
Gross profitability	61.1%	32.8%		15.9	346	2025-12-31
Return on invested capital	not computable	9.6%				
one or more required annual facts are missing						
Accruals ratio	(4.6%)	(6.7%)		62.9	756	2025-12-31

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Gross margin stability, five years	1.8 pts	2.8 pts	33.1	237	2025-12-31
Solvency, sleeve percentile 49.0					
Altman Z double-prime	(0.11)	0.31	38.2	705	2025-12-31
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	not computable	(3.61x)			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.76x	2.68x	59.7	781	2025-12-31
Growth and financing, sleeve percentile 26.8					
Revenue growth, three-year compound	53.0%	9.6%	12.3	400	2025-12-31
Free cash flow growth, three-year compound	not computable	11.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	98.4%	33.9%	31.0	101	2025-12-31
Asset growth, three years	11.9%	3.2%	29.5	663	2025-12-31
Net share issuance, one year	2.4%	1.6%	34.6	625	2026-02-06

Among 305 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
47	Ardelyx, Inc. (ARDX)	15.1	A	
48	Lantheus Holdings, Inc. (LNTH)	15.5	A	
49	Harrow, Inc. (HROW)	15.8	A	late filer
50	TG Therapeutics, Inc. (TGTX)	16.1	A	
51	Natures Sunshine Products Inc. (NATR)	16.4	A	fortress balance sheet
52	Alnylam Pharmaceuticals, Inc. (ALNY)	16.8	A	
53	Aurinia Pharmaceuticals Inc. (AUPH)	17.1	A	
54	Acadia Pharmaceuticals Inc. (ACAD)	17.4	A/B	
55	UFP Technologies Inc. (UFPT)	17.8	A/B	
56	Adma Biologics, Inc. (ADMA)	18.1	A/B	late filer, fortress balance sheet
57	Conmed Corp. (CNMD)	18.4	A/B	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(45.9%)	(1.7%)	18
Distance from 52-week high	(68.4%)	(30.2%)	15
EBIT to enterprise value	2.6%	0.5%	59
Free cash flow yield	2.3%	0.6%	61
Book value to price	0.18	0.29	37
Sales to price	0.19	0.36	30
Composite equity issuance, five years	13.5%	13.5%	50
Relative strength against the sector, log excess return	(0.79)	(0.19)	18

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Twelve-month failure probability, CHS model	not computable	0.06%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	21 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$365.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2025-12-31	2026-02-12	10-K	26-007497
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$677.2M	2025-12-31	2026-02-12	10-K	26-007497
3	assets	us-gaap:Assets	$5.0B	2025-12-31	2026-02-12	10-K	26-007497
4	net income	us-gaap:NetIncomeLoss	$313.7M	2025-12-31	2026-02-12	10-K	26-007497
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$524.1M	2025-12-31	2026-02-12	10-K	26-007497
6	assets	us-gaap:Assets	$4.2B	2024-12-31	2026-02-12	10-K	26-007497
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2024-12-31	2026-02-12	10-K	26-007497
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$306.5M	2024-12-31	2026-02-12	10-K	26-007497
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2023-12-31	2026-02-12	10-K	26-007497
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$268.2M	2023-12-31	2026-02-12	10-K	26-007497
11	revenue	us-gaap:Revenues	$1.0B	2022-12-31	2023-02-23	10-K	23-000005
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$140.2M	2022-12-31	2025-02-13	10-K	25-000026
13	revenue	us-gaap:Revenues	$844.3M	2021-12-31	2023-02-23	10-K	23-000005
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$115.0M	2021-12-31	2024-02-15	10-K	24-000008
15	current assets	us-gaap:AssetsCurrent	$4.1B	2025-12-31	2026-02-12	10-K	26-007497
16	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-12	10-K	26-007497
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$6.7B	2025-12-31	2026-02-12	10-K	26-007497
18	operating income	us-gaap:OperatingIncomeLoss	$501.6M	2025-12-31	2026-02-12	10-K	26-007497
19	book equity	us-gaap:StockholdersEquity	$789.2M	2025-12-31	2026-02-12	10-K	26-007497
20	liabilities	us-gaap:Liabilities	$4.2B	2025-12-31	2026-02-12	10-K	26-007497
21	operating income	us-gaap:OperatingIncomeLoss	-$282.2M	2023-12-31	2026-02-12	10-K	26-007497
22	interest expense	us-gaap:InterestExpense	$121.2M	2023-12-31	2024-02-15	10-K	24-000008
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$58.7M	2025-12-31	2026-02-12	10-K	26-007497
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.3M	2024-12-31	2026-02-12	10-K	26-007497
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.3M	2024-12-31	2026-02-12	10-K	26-007497
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$104.2M	2023-12-31	2026-02-12	10-K	26-007497
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$62.2M	2023-12-31	2026-02-12	10-K	26-007497
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$541.3M	2022-12-31	2025-02-13	10-K	25-000026
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$72.1M	2022-12-31	2025-02-13	10-K	25-000026
30	depreciation amortization	us-gaap:Depreciation	$54.8M	2025-12-31	2026-02-12	10-K	26-007497

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$323.2M	2025-12-31	2026-02-12	10-K	26-007497
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.4M	2025-12-31	2026-02-12	10-K	26-007497
33	current assets	us-gaap:AssetsCurrent	$3.3B	2024-12-31	2026-02-12	10-K	26-007497
34	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-31	2026-02-12	10-K	26-007497
35	assets	us-gaap:Assets	$3.8B	2023-12-31	2025-02-13	10-K	25-000026
36	assets	us-gaap:Assets	$3.5B	2022-12-31	2024-02-15	10-K	24-000008
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	132,623,144	2026-02-06	2026-02-12	10-K	26-007497
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	129,457,156	2025-02-06	2025-02-13	10-K	25-000026

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