# Realloys Inc.

**ALOY**

Nasdaq; other; SIC 1000, Metal Mining; CIK 0001567900

**E**

**weakest fifth of 316 graded peers in other**

rank 304 of 316; percentile 96.2; sampling error 2.7 points; lower is stronger

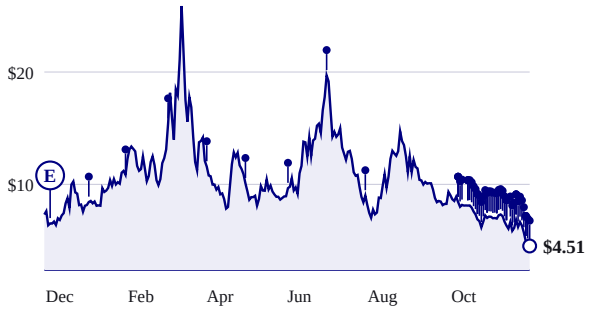
A B C D E

**E, the bear**



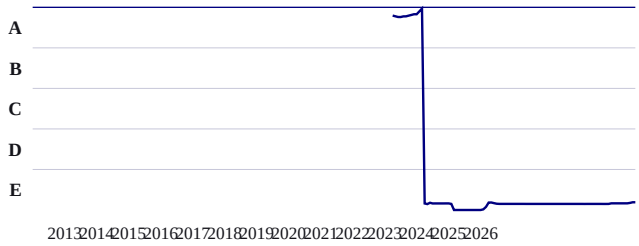
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 59.0 |
| **Solvency** | E<br>percentile 99.8 |
| **Growth and financing** | D<br>percentile 65.3 |
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $8.7M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer<br>not computable: short runway, distress, fortress balance sheet |
| **Inputs computable** | 7 of 13 |
| **Graded from** | filings received through Feb 23, 2026<br>269 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026 |
| **Last close** | $4.50<br>2026-11-18; market equity $313.5M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 23, 2026*

Blackbox has developed a financial technology and social media hybrid platform offering real-time proprietary analytics and news for stock and options traders of all levels combined with a social media element and educational materials. Our web-based platform and native iOS and Android applications (the "Blackbox System") employ "predictive technology" enhanced by artificial intelligence to find volatility and unusual market activity that may result in the rapid change in the price of a stock or option.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 59.0** | | | | | | |
| Gross profitability | 13.4% | 26.8% | | 72.5 | 266 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (13.6%) | (5.8%) | | 18.8 | 458 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 9.5 pts | 2.1 pts | | 85.6 | 196 | 2025-12-31 |
| **Solvency, sleeve percentile 99.8** | | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | | |
| *required facts have no common fiscal period end* | | | | | | |
| Net debt to EBITDA | not computable | 2.36x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.93x | | | | |
| *interest expense must exceed $100,000* | | | | | | |
| Current ratio | 0.02x | 1.32x | | 99.8 | 463 | 2025-12-31 |
| **Growth and financing, sleeve percentile 65.3** | | | | | | |
| Revenue growth, three-year compound | (21.1%) | 5.0% | | 95.5 | 377 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 13.3% | | | | |
| *NOPAT must exceed $100,000* | | | | | | |
| Asset growth, three years | 26.1% | 4.0% | | 10.7 | 402 | 2025-12-31 |
| Net share issuance, one year | 24.4% | (0.6%) | | 89.8 | 353 | 2026-02-19 |

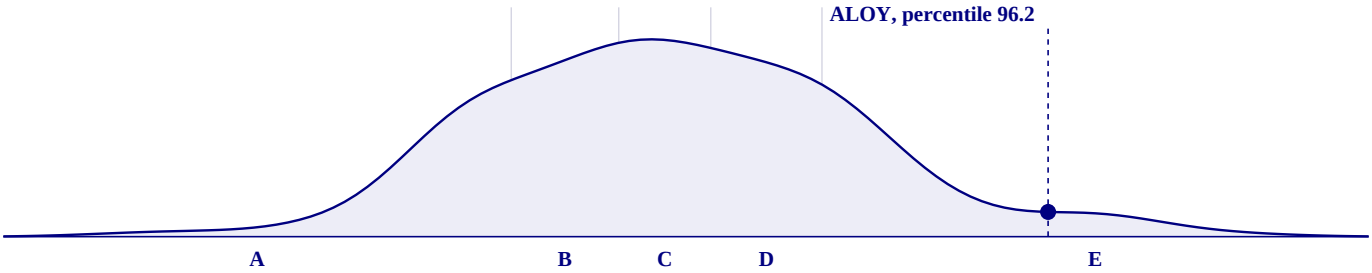
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 1 NT 10-K/Q filings in the last eight quarters |

## Among 316 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 299 | Boxlight Corp. (BOXL) | 94.6 | E | dilution, late filer |
| 300 | MSG Knickerbockers Corp. (MSGK) | 94.9 | E | |
| 301 | CRA International, Inc. (CRAI) | 95.2 | E | |
| 302 | Altisource Portfolio Solutions S.A. (ASPS) | 95.6 | E | |
| 303 | Fluent, Inc. (FLNT) | 95.9 | E | dilution, late filer |
| 304 | Realloys Inc. (ALOY) | 96.2 | E | late filer |
| 305 | Jetblue Airways Corp. (JBLU) | 96.5 | E | |
| 306 | Reading International Inc. (RDI) | 96.8 | E | |
| 307 | Boyd Gaming Corp. (BYD) | 97.1 | E | |
| 308 | iSpecimen Inc. (ISPC) | 97.5 | E | dilution, late filer, fortress balance sheet |
| 309 | Future FinTech Group Inc. (FTFT) | 97.8 | E | dilution, short runway, late filer |

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## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (14.0%) | 0.06% | 37 |
| Distance from 52-week high | (82.6%) | (23.9%) | 5 |
| EBIT to enterprise value | not computable | 4.5% | |
| Free cash flow yield | (0.2%) | 4.0% | 22 |
| Book value to price | 0.57 | 0.37 | 71 |
| Sales to price | 0.01 | 0.69 | 1 |
| Composite equity issuance, five years | not computable | (9.4%) | |
| Relative strength against the sector, log excess return | (0.27) | (0.12) | 37 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 6 (10-Q received Nov 13, 2026) |
| Median daily dollar volume, 63 sessions | $15.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.2M | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 2 | assets | us-gaap:Assets | $8.7M | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 3 | net income | us-gaap:NetIncomeLoss | -$4.4M | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.2M | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 5 | assets | us-gaap:Assets | $9.9M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $2.4M | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 7 | gross profit | us-gaap:GrossProfit | $1.1M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $2.6M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 9 | gross profit | us-gaap:GrossProfit | $1.4M | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $3.1M | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 11 | gross profit | us-gaap:GrossProfit | $2.9M | 2022-12-31 | 2024-04-01 | 10-K | 24-010302 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $5.0M | 2022-12-31 | 2024-04-01 | 10-K | 24-010302 |
| 13 | gross profit | us-gaap:GrossProfit | $4.3M | 2021-12-31 | 2023-04-14 | 10-K | 23-010333 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $6.1M | 2021-12-31 | 2023-04-14 | 10-K | 23-010333 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | -$1.1M | 2018-12-31 | 2020-04-16 | 10-K | 20-007802 |
| 16 | interest expense | us-gaap:InterestExpense | $45,141 | 2018-12-31 | 2019-04-19 | 10-K | 19-000088 |
| 17 | current assets | us-gaap:AssetsCurrent | $69,740 | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $2.9M | 2025-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$705,725 | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $0 | 2024-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.2M | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2,605 | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$4.3M | 2022-12-31 | 2024-04-01 | 10-K | 24-010302 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $65,941 | 2022-12-31 | 2024-04-01 | 10-K | 24-010302 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$672,485 | 2021-12-31 | 2023-04-14 | 10-K | 23-010333 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $63,912 | 2021-12-31 | 2023-04-14 | 10-K | 23-010333 |
| 27 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $16,031 | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 28 | operating income | us-gaap:OperatingIncomeLoss | -$3.3M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$3.5M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 31 | current assets | us-gaap:AssetsCurrent | $1.2M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $4.3M | 2024-12-31 | 2026-02-23 | 10-K | 26-005114 |
| 33 | current assets | us-gaap:AssetsCurrent | $1.0M | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $2.2M | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 35 | assets | us-gaap:Assets | $9.8M | 2023-12-31 | 2025-03-21 | 10-K | 25-008773 |
| 36 | assets | us-gaap:Assets | $4.3M | 2022-12-31 | 2024-04-01 | 10-K | 24-010302 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 4,480,437 | 2026-02-19 | 2026-02-23 | 10-K | 26-005114 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 3,602,874 | 2025-03-20 | 2025-03-21 | 10-K | 25-008773 |

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