# Amkor Technology, Inc.

**AMKR**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001047127

**C**

**middle fifth of 468 graded peers in business equipment**

rank 226 of 468; percentile 48.2; sampling error 2.3 points; lower is stronger

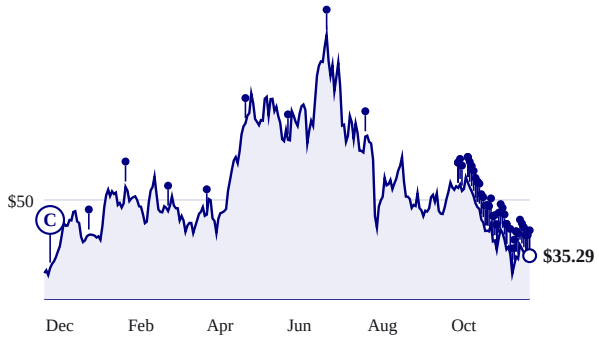
A B C D E

**C, the tortoise**



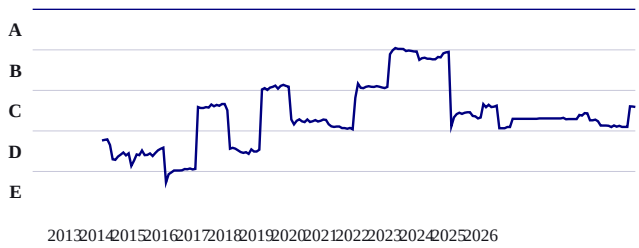
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 59.6 |
| **Solvency** | B<br>percentile 35.1 |
| **Growth and financing** | C<br>percentile 49.3 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $8.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: fortress balance sheet |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Feb 20, 2026<br>272 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026 |
| **Last close** | $35.38<br>2026-11-18; market equity $8.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 20, 2026*

Amkor is the world's largest U.S. headquartered outsourced semiconductor assembly and test service provider ("OSAT") and is a global leader in outsourced semiconductor packaging and test services. With a strong track record of innovation, a broad and diverse geographic footprint and solid partnerships with lead customers, Amkor delivers high-quality solutions that enable the world's leading semiconductor and electronics companies to bring advanced technologies to market.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 59.6** | | | | | | |
| Gross profitability | 11.5% | 29.2% | | 83.2 | 512 | 2025-12-31 |
| Return on invested capital | not computable | 11.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (9.6%) | (7.4%) | | 43.0 | 566 | 2025-12-31 |

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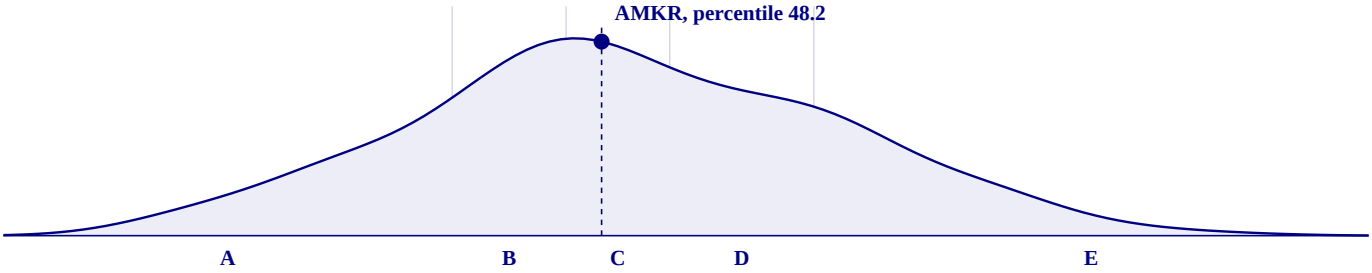
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 2.5 pts | 2.3 pts | 52.7 | 405 | 2025-12-31 |
| **Solvency, sleeve percentile 35.1** | | | | | |
| Altman Z double-prime | 4.48 | 2.21 | 27.6 | 516 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 4.90x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 2.27x | 1.98x | 42.6 | 600 | 2025-12-31 |
| **Growth and financing, sleeve percentile 49.3** | | | | | |
| Revenue growth, three-year compound | (1.8%) | 6.5% | 72.7 | 502 | 2025-12-31 |
| Free cash flow growth, three-year compound | 0.09% | 17.5% | 76.6 | 253 | 2025-12-31 |
| Reinvestment rate | 206.7% | 15.6% | 9.4 | 213 | 2025-12-31 |
| Asset growth, three years | 6.0% | 5.0% | 44.8 | 519 | 2025-12-31 |
| Net share issuance, one year | 0.2% | 0.5% | 42.8 | 405 | 2026-02-13 |

## Among 468 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 221 | Qualcomm Inc/De (QCOM) | 47.1 | C | |
| 222 | Ametek (AME) | 47.3 | C | |
| 223 | CSP Inc. (CSPI) | 47.5 | C | |
| 224 | Audioeye Inc. (AEYE) | 47.8 | C | |
| 225 | ACI Worldwide, Inc. (ACIW) | 48.0 | C | |
| 226 | Amkor Technology, Inc. (AMKR) | 48.2 | C | |
| 227 | Aehr Test Systems (AEHR) | 48.4 | C | fortress balance sheet |
| 228 | SentinelOne, Inc. (S) | 48.6 | C | |
| 229 | nCino, Inc. (NCNO) | 48.8 | C | |
| 230 | Planet Labs PBC (PL) | 49.0 | C | |
| 231 | Aviat Networks, Inc. (AVNW) | 49.3 | C | |

## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 63.4% | (2.2%) | 81 |
| Distance from 52-week high | (62.3%) | (37.2%) | 22 |
| EBIT to enterprise value | 5.6% | 1.8% | 82 |
| Free cash flow yield | 2.2% | 2.9% | 41 |
| Book value to price | 0.55 | 0.28 | 72 |
| Sales to price | 0.77 | 0.33 | 70 |
| Composite equity issuance, five years | (5.5%) | 4.3% | 34 |
| Relative strength against the sector, log excess return | 0.22 | (0.29) | 81 |
| Twelve-month failure probability, CHS model | 0.07% | 0.05% | 63 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.6B |
| Operating cash flow, four quarters | $1.5B |
| Months of runway | not finite |
| Days since last periodic filing | 23 (10-Q received Oct 27, 2026) |
| Median daily dollar volume, 63 sessions | $186.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $938.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 2 | assets | us-gaap:Assets | $8.1B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 3 | net income | us-gaap:NetIncomeLoss | $373.9M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 5 | assets | us-gaap:Assets | $6.9B | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.7B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 7 | gross profit | us-gaap:GrossProfit | $933.2M | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.3B | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 9 | gross profit | us-gaap:GrossProfit | $943.2M | 2023-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.5B | 2023-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 11 | gross profit | us-gaap:GrossProfit | $1.3B | 2022-12-31 | 2025-02-21 | 10-K | 25-000030 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.1B | 2022-12-31 | 2025-02-21 | 10-K | 25-000030 |
| 13 | gross profit | us-gaap:GrossProfit | $1.2B | 2021-12-31 | 2024-02-16 | 10-K | 24-000019 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.1B | 2021-12-31 | 2024-02-16 | 10-K | 24-000019 |
| 15 | current assets | us-gaap:AssetsCurrent | $3.9B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.7B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $2.6B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $467.4M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 19 | book equity | us-gaap:StockholdersEquity | $4.5B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 20 | liabilities | us-gaap:Liabilities | $3.6B | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $470.3M | 2023-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 22 | interest expense | us-gaap:InterestExpense | $59.0M | 2023-12-31 | 2024-02-16 | 10-K | 24-000019 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $904.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $743.8M | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.3B | 2023-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $749.5M | 2023-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2022-12-31 | 2025-02-21 | 10-K | 25-000030 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $908.3M | 2022-12-31 | 2025-02-21 | 10-K | 25-000030 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $642.0M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $444.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $68.5M | 2025-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 33 | current assets | us-gaap:AssetsCurrent | $3.1B | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $1.5B | 2024-12-31 | 2026-02-20 | 10-K | 26-000014 |
| 35 | assets | us-gaap:Assets | $6.8B | 2023-12-31 | 2025-02-21 | 10-K | 25-000030 |
| 36 | assets | us-gaap:Assets | $6.8B | 2022-12-31 | 2025-02-21 | 10-K | 25-000030 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 247,309,063 | 2026-02-13 | 2026-02-20 | 10-K | 26-000014 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 246,731,692 | 2025-02-14 | 2025-02-21 | 10-K | 25-000030 |

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