Bio Green Med Solution, Inc.

BGMS

Nasdaq; shops; SIC 5099, Wholesale-Durable Goods, NEC; CIK 0001130166

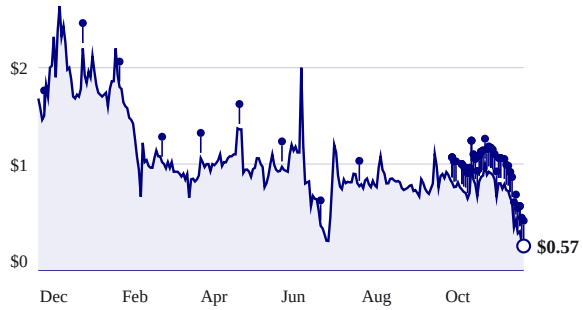
None

No letter

4 of 13 inputs computable; 7 are required, with a score in every sleeve

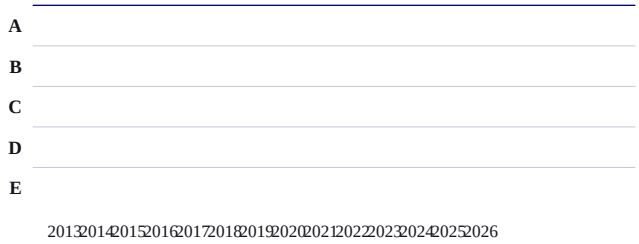
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $8.2M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	late filer, thin data, degenerate inputs not computable: dilution, distress, fortress balance sheet
Inputs computable	4 of 13
Graded from	filings received through Mar 30, 2026 234 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$0.66 2026-11-16; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

following Business Section contains forward-looking statements. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain risks, uncertainties and other factors including the risk factors set forth in

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 100.0						
Gross profitability	not computable	43.5%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.5%				
one or more required annual facts are missing						
Accruals ratio	28.9%	(4.9%)		100.0	268	2025-12-31
Gross margin stability, five years	not computable	1.2 pts				

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five annual gross margins are required; found 0						
Solvency, sleeve percentile 51.9						
Altman Z double-prime	(178.61)	1.93		99.5	197	2025-12-31
Net debt to EBITDA	not computable	1.46x				
one or more required annual facts are missing						
Interest coverage	not computable	2.71x				
one or more required annual facts are missing						
Current ratio	4.70x	1.34x		4.4	274	2025-12-31
Growth and financing, sleeve percentile 98.4						
Revenue growth, three-year compound	not computable	1.8%				
current value must be positive and the base must exceed $100,000						
Free cash flow growth, three-year compound	not computable	4.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.3%				
NOPAT must exceed $100,000						
Asset growth, three years	(33.7%)	3.3%		98.4	251	2025-12-31
Net share issuance, one year	not computable	(0.6%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 13 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(50.4%)	(0.7%)	9
Distance from 52-week high	(68.4%)	(21.1%)	7
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	4.0%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.55	
Composite equity issuance, five years	not computable	(17.2%)	
Relative strength against the sector, log excess return	(0.61)	0.08	9
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

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Cash, filings, liquidity	
Cash and equivalents	$3.5M
Operating cash flow, four quarters	-$950,000
Months of runway	43.6
Days since last periodic filing	7 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$15,084

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$3.0M	2025-12-31	2026-03-30	10-K	26-013669
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.8M	2025-12-31	2026-03-30	10-K	26-013669
3	assets	us-gaap:Assets	$8.2M	2025-12-31	2026-03-30	10-K	26-013669
4	assets	us-gaap:Assets	$4.1M	2024-12-31	2026-03-30	10-K	26-013669
5	current assets	us-gaap:AssetsCurrent	$6.3M	2025-12-31	2026-03-30	10-K	26-013669
6	current liabilities	us-gaap:LiabilitiesCurrent	$1.3M	2025-12-31	2026-03-30	10-K	26-013669
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$454.4M	2025-12-31	2026-03-30	10-K	26-013669
8	operating income	us-gaap:OperatingIncomeLoss	-$8.4M	2025-12-31	2026-03-30	10-K	26-013669
9	book equity	us-gaap:StockholdersEquity	$6.8M	2025-12-31	2026-03-30	10-K	26-013669
10	liabilities	us-gaap:Liabilities	$1.3M	2025-12-31	2026-03-30	10-K	26-013669
11	revenue	us-gaap:Revenues	$0	2025-12-31	2026-03-30	10-K	26-013669
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$43,000	2024-12-31	2026-03-30	10-K	26-013669
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$420,000	2023-12-31	2025-11-26	10-K/A	25-025179
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$0	2022-12-31	2024-03-21	10-K	24-003713
15	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$16.1M	2023-12-31	2025-11-26	10-K/A	25-025179
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6,000	2023-12-31	2025-11-26	10-K/A	25-025179
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$20.8M	2022-12-31	2024-03-21	10-K	24-003713
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7,000	2022-12-31	2024-03-21	10-K	24-003713
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$18.5M	2021-12-31	2023-11-29	10-K/A	23-019369
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27,000	2021-12-31	2023-11-29	10-K/A	23-019369
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.9M	2020-12-31	2022-03-30	10-K	22-004769
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$96,000	2020-12-31	2022-03-30	10-K	22-004769
23	depreciation amortization	us-gaap:Depreciation	$31,000	2023-12-31	2025-11-26	10-K/A	25-025179
24	operating income	us-gaap:OperatingIncomeLoss	-$25.5M	2023-12-31	2025-11-26	10-K/A	25-025179
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$25.6M	2023-12-31	2025-11-26	10-K/A	25-025179
26	income tax	us-gaap:IncomeTaxExpenseBenefit	-$3.0M	2023-12-31	2025-11-26	10-K/A	25-025179
27	current assets	us-gaap:AssetsCurrent	$7.4M	2023-12-31	2025-11-26	10-K/A	25-025179
28	current liabilities	us-gaap:LiabilitiesCurrent	$8.2M	2023-12-31	2025-11-26	10-K/A	25-025179
29	current assets	us-gaap:AssetsCurrent	$24.4M	2022-12-31	2024-03-21	10-K	24-003713
30	current liabilities	us-gaap:LiabilitiesCurrent	$7.5M	2022-12-31	2024-03-21	10-K	24-003713
31	assets	us-gaap:Assets	$8.8M	2023-12-31	2025-11-26	10-K/A	25-025179
32	assets	us-gaap:Assets	$28.1M	2022-12-31	2024-03-21	10-K	24-003713

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