BWX Technologies, Inc.

BWXT

NYSE; manufacturing; SIC 3510, Engines & Turbines; CIK 0001486957

A

strongest fifth of 245 graded peers in manufacturing

rank 23 of 245; percentile 9.0; sampling error 3.0 points; lower is stronger

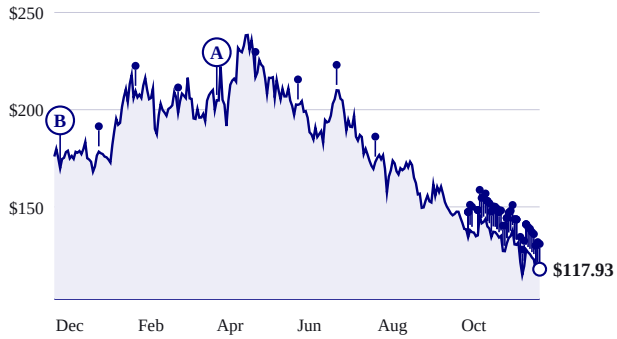
A B C D E

A, the bull



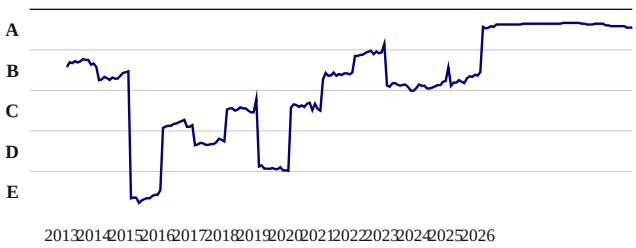
Scoreboard	
Profitability	B/C percentile 41.8
Solvency	B/C percentile 41.7
Growth and financing	A/B percentile 19.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 23, 2026 269 days before the rescan; latest periodic filing 10-Q received Nov 2, 2026
Last close	$118.02 2026-11-18; market equity $10.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 23, 2026

BWX Technologies, Inc. is a specialty manufacturer of nuclear components, a developer of nuclear technologies and a service provider with an operating history of more than 100 years. Our core businesses focus on the design, engineering and manufacture of precision naval nuclear components, nuclear reactors and nuclear fuel for the U.S. Government. We also provide special nuclear materials processing, environmental site restoration services, products and services to customers in the nuclear power industry, critical medical radioisotopes and radiopharmaceuticals and other advanced nuclear technologies.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 41.8						
Gross profitability	17.2%	22.2%		65.4	267	2025-12-31
Return on invested capital	not computable	9.9%				

latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31

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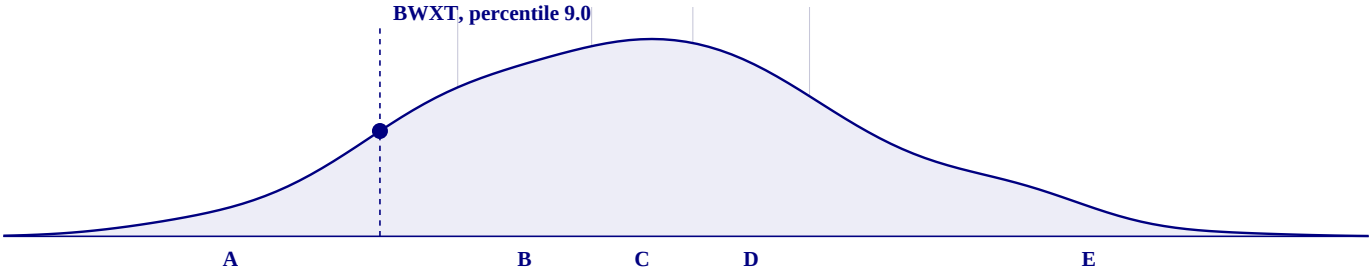
Accruals ratio	(4.2%)	(3.7%)	47.4	286	2025-12-31
Gross margin stability, five years	1.0 pts	2.1 pts	12.7	222	2025-12-31
Solvency, sleeve percentile 41.7					
Altman Z double-prime	4.35	3.73	36.9	223	2025-12-31
Net debt to EBITDA	not computable	1.75x			
latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.32x	2.26x	46.5	302	2025-12-31
Growth and financing, sleeve percentile 19.0					
Revenue growth, three-year compound	12.7%	2.2%	16.9	261	2025-12-31
Free cash flow growth, three-year compound	85.3%	13.7%	5.0	140	2025-12-31
Reinvestment rate	151.6%	25.7%	10.9	138	2025-12-31
Asset growth, three years	17.7%	4.2%	14.0	265	2025-12-31
Net share issuance, one year	(0.04%)	0.0%	47.9	241	2026-02-19

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
18	Heico Corp. (HEI)	7.0	A	
19	Omega Flex, Inc. (OFLX)	7.4	A	
20	Eagle Materials Inc. (EXP)	7.8	A	
21	LAM Research Corp. (LRCX)	8.2	A	fortress balance sheet
22	Watts Water Technologies Inc. (WTS)	8.6	A	fortress balance sheet
23	BWX Technologies, Inc. (BWXT)	9.0	A	
24	Lennox International Inc. (LII)	9.4	A	
25	Mueller Water Products, Inc. (MWA)	9.8	A	
26	Ennis, Inc. (EBF)	10.2	A	
27	Astronics Corp. (ATRO)	10.7	A	
28	Compx International Inc. (CIX)	11.1	A	fortress balance sheet

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(35.5%)	9.9%	12
Distance from 52-week high	(50.5%)	(27.8%)	22
EBIT to enterprise value	3.8%	4.2%	45
Free cash flow yield	2.7%	3.6%	39
Book value to price	0.13	0.37	11
Sales to price	0.30	0.57	23
Composite equity issuance, five years	(10.2%)	(9.4%)	48
Relative strength against the sector, log excess return	(0.52)	0.01	12

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$568.5M
Operating cash flow, four quarters	$578.7M
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 2, 2026)
Median daily dollar volume, 63 sessions	$153.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2025-12-31	2026-02-23	10-K	26-000007
2	cost of revenue	us-gaap:CostOfRevenue	$2.5B	2025-12-31	2026-02-23	10-K	26-000007
3	assets	us-gaap:Assets	$4.3B	2025-12-31	2026-02-23	10-K	26-000007
4	operating income	us-gaap:OperatingIncomeLoss	$205.9M	2015-12-31	2018-02-27	10-K	18-000007
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$221.1M	2015-12-31	2018-02-27	10-K	18-000007
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$80.4M	2015-12-31	2018-02-27	10-K	18-000007
7	total debt	us-gaap:LongTermDebt	$300.0M	2015-12-31	2016-02-24	10-K	16-475979
8	book equity	us-gaap:StockholdersEquity	$265.7M	2015-12-31	2017-02-27	10-K	17-000007
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$154.7M	2015-12-31	2017-02-27	10-K	17-000007
10	total debt	us-gaap:LongTermDebt	$300.0M	2014-12-31	2016-02-24	10-K	16-475979
11	book equity	us-gaap:StockholdersEquity	$998.7M	2014-12-31	2016-02-24	10-K	16-475979
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$123.6M	2014-12-31	2016-02-24	10-K	16-475979
13	net income	us-gaap:NetIncomeLoss	$328.9M	2025-12-31	2026-02-23	10-K	26-000007
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$479.8M	2025-12-31	2026-02-23	10-K	26-000007
15	assets	us-gaap:Assets	$2.9B	2024-12-31	2026-02-23	10-K	26-000007
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2024-12-31	2026-02-23	10-K	26-000007
17	cost of revenue	us-gaap:CostOfRevenue	$2.0B	2024-12-31	2026-02-23	10-K	26-000007
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2023-12-31	2026-02-23	10-K	26-000007
19	cost of revenue	us-gaap:CostOfRevenue	$1.9B	2023-12-31	2026-02-23	10-K	26-000007
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2022-12-31	2025-02-24	10-K	25-000008
21	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2022-12-31	2025-02-24	10-K	25-000008
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2021-12-31	2024-02-27	10-K	24-000011
23	cost of revenue	us-gaap:CostOfRevenue	$1.6B	2021-12-31	2024-02-27	10-K	24-000011
24	current assets	us-gaap:AssetsCurrent	$1.6B	2025-12-31	2026-02-23	10-K	26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	$672.0M	2025-12-31	2026-02-23	10-K	26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.5B	2025-12-31	2026-02-23	10-K	26-000007
27	operating income	us-gaap:OperatingIncomeLoss	$404.5M	2025-12-31	2026-02-23	10-K	26-000007
28	book equity	us-gaap:StockholdersEquity	$1.2B	2025-12-31	2026-02-23	10-K	26-000007
29	liabilities	us-gaap:Liabilities	$3.0B	2025-12-31	2026-02-23	10-K	26-000007
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$78.6M	2015-12-31	2018-02-27	10-K	18-000007

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31	operating income	us-gaap:OperatingIncomeLoss	$383.1M	2023-12-31	2026-02-23	10-K	26-000007
32	interest expense	us-gaap:InterestExpense	$47.0M	2023-12-31	2024-02-27	10-K	24-000011
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$184.6M	2025-12-31	2026-02-23	10-K	26-000007
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$408.4M	2024-12-31	2026-02-23	10-K	26-000007
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$153.6M	2024-12-31	2026-02-23	10-K	26-000007
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$363.7M	2023-12-31	2026-02-23	10-K	26-000007
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$151.3M	2023-12-31	2026-02-23	10-K	26-000007
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$244.7M	2022-12-31	2025-02-24	10-K	25-000008
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$198.3M	2022-12-31	2025-02-24	10-K	25-000008
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$109.2M	2025-12-31	2026-02-23	10-K	26-000007
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$398.1M	2025-12-31	2026-02-23	10-K	26-000007
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$68.3M	2025-12-31	2026-02-23	10-K	26-000007
43	current assets	us-gaap:AssetsCurrent	$930.0M	2024-12-31	2026-02-23	10-K	26-000007
44	current liabilities	us-gaap:LiabilitiesCurrent	$474.2M	2024-12-31	2026-02-23	10-K	26-000007
45	assets	us-gaap:Assets	$2.7B	2023-12-31	2025-02-24	10-K	25-000008
46	assets	us-gaap:Assets	$2.6B	2022-12-31	2024-02-27	10-K	24-000011
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,445,088	2026-02-19	2026-02-23	10-K	26-000007
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,483,708	2025-02-20	2025-03-19	10-K/A	25-000015

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