Cal-Maine Foods Inc.

CALM

Nasdaq; consumer nondurables; SIC 200, Agricultural Prod-Livestock & Animal Specialties; CIK 0000016160

B

second fifth of 118 graded peers in consumer nondurables

rank 41 of 118; percentile 34.2; sampling error 3.8 points; lower is stronger

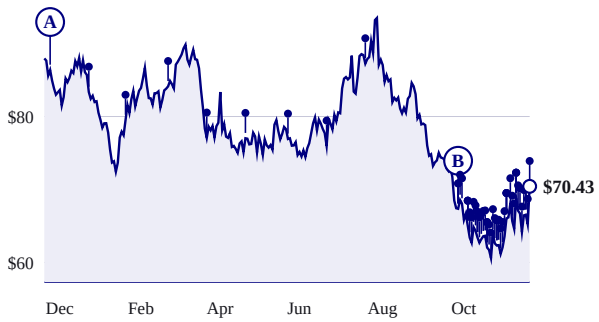
A B C D E

B, the elk



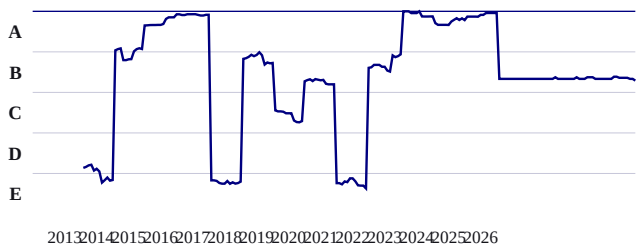
Scoreboard	
Profitability	D percentile 69.4
Solvency	A percentile 1.1
Growth and financing	C percentile 52.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Jul 22, 2026 120 days before the rescan; latest periodic filing 10-Q received Sep 30, 2026
Last close	$70.46 2026-11-18; market equity $3.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jul 22, 2026

or other liabilities, including liabilities arising from events eggs have led to pressure from customers to change longstanding breach or incident, there is a potential risk that our business, reputation, or availability of feed ingredients, or interfere with our operations changes in general conditions in the U.S. and global economy, t aware of any risks from cybersecurity threats, including as a result of prior cybersecurity

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.4						
Gross profitability	21.6%	30.0%		61.9	135	2026-05-30
Return on invested capital	not computable	5.7%				
latest aligned inputs end 2019-06-01; latest annual assets end 2026-05-30						
Accruals ratio	(5.3%)	(5.2%)		50.0	139	2026-05-30

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Gross margin stability, five years	9.6 pts	1.9 pts	96.4	111	2026-05-30
Solvency, sleeve percentile 1.1					
Altman Z double-prime	12.48	3.11	0.0	110	2026-05-30
Net debt to EBITDA	not computable	2.44x			
latest aligned inputs end 2019-06-01; latest annual assets end 2026-05-30					
Interest coverage	not computable	2.36x			
latest aligned inputs end 2024-06-01; latest annual assets end 2026-05-30					
Current ratio	7.70x	1.82x	2.1	143	2026-05-30
Growth and financing, sleeve percentile 52.7					
Revenue growth, three-year compound	(2.5%)	(0.1%)	65.3	125	2026-05-30
Free cash flow growth, three-year compound	(23.2%)	14.7%	89.8	60	2026-05-30
Reinvestment rate	(94.8%)	11.8%	88.1	68	2026-05-30
Asset growth, three years	16.7%	0.2%	6.5	125	2026-05-30
Net share issuance, one year	(3.3%)	0.03%	13.7	103	2026-07-22

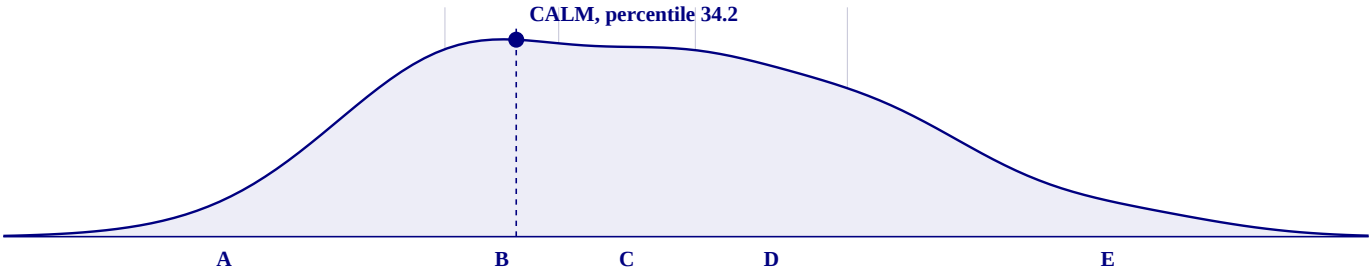
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 66,910,000 USD; Altman Z is not used

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
36	Freshpet, Inc. (FRPT)	29.9	B	
37	DEL Monte Corp. (DMC)	30.8	B	
38	Pepsico Inc. (PEP)	31.6	B	
39	Acushnet Holdings Corp. (GOLF)	32.5	B	
40	Levi Strauss & Co. (LEVI)	33.3	B	
41	Cal-Maine Foods Inc. (CALM)	34.2	B	fortress balance sheet
42	Carters Inc. (CRI)	35.0	B	
43	Coffee Holding Co. Inc. (JVA)	35.9	B	late filer
44	Mohawk Industries Inc. (MHK)	36.8	B/C	
45	PVH Corp. (PVH)	37.6	B/C	
46	Ingredion Inc. (INGR)	38.5	B/C	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.4%)	(1.0%)	28
Distance from 52-week high	(24.7%)	(21.1%)	42
EBIT to enterprise value	11.0%	3.5%	93
Free cash flow yield	10.0%	4.4%	81

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Book value to price	0.78	0.58	65
Sales to price	0.89	1.16	44
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.32)	(0.09)	28
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-05-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$113.5M
Operating cash flow, four quarters	$99.8M
Months of runway	not finite
Days since last periodic filing	50 (10-Q received Sep 30, 2026)
Median daily dollar volume, 63 sessions	$65.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$672.0M	2026-05-30	2026-07-22	10-K	26-000080
2	assets	us-gaap:Assets	$3.1B	2026-05-30	2026-07-22	10-K	26-000080
3	operating income	us-gaap:OperatingIncomeLoss	$45.8M	2019-06-01	2021-07-19	10-K	21-000265
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$70.8M	2019-06-01	2021-07-19	10-K	21-000265
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$15.7M	2019-06-01	2021-07-19	10-K	21-000265
6	total debt	us-gaap:LongTermDebt	$2.3M	2019-06-01	2019-07-22	10-K	19-000048
7	book equity	us-gaap:StockholdersEquity	$986.6M	2019-06-01	2020-07-20	10-K	20-000078
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$69.2M	2019-06-01	2020-07-20	10-K	20-000078
9	total debt	us-gaap:LongTermDebt	$6.1M	2018-06-02	2019-07-22	10-K	19-000048
10	book equity	us-gaap:StockholdersEquity	$953.3M	2018-06-02	2019-07-22	10-K	19-000048
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$48.4M	2018-06-02	2019-07-22	10-K	19-000048
12	net income	us-gaap:NetIncomeLoss	$316.7M	2026-05-30	2026-07-22	10-K	26-000080
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$479.8M	2026-05-30	2026-07-22	10-K	26-000080
14	assets	us-gaap:Assets	$3.1B	2025-05-31	2026-07-22	10-K	26-000080
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2026-05-30	2026-07-22	10-K	26-000080
16	gross profit	us-gaap:GrossProfit	$1.9B	2025-05-31	2026-07-22	10-K	26-000080
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.3B	2025-05-31	2026-07-22	10-K	26-000080
18	gross profit	us-gaap:GrossProfit	$541.6M	2024-06-01	2026-07-22	10-K	26-000080
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2024-06-01	2026-07-22	10-K	26-000080
20	gross profit	us-gaap:GrossProfit	$1.2B	2023-06-03	2025-07-22	10-K	25-000170
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.1B	2023-06-03	2025-07-22	10-K	25-000170
22	gross profit	us-gaap:GrossProfit	$337.1M	2022-05-28	2024-07-23	10-K	24-000177
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2022-05-28	2024-07-23	10-K	24-000177
24	current assets	us-gaap:AssetsCurrent	$1.6B	2026-05-30	2026-07-22	10-K	26-000080
25	current liabilities	us-gaap:LiabilitiesCurrent	$205.5M	2026-05-30	2026-07-22	10-K	26-000080

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26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.8B	2026-05-30	2026-07-22	10-K	26-000080
27	operating income	us-gaap:OperatingIncomeLoss	$350.2M	2026-05-30	2026-07-22	10-K	26-000080
28	book equity	us-gaap:StockholdersEquity	$2.6B	2026-05-30	2026-07-22	10-K	26-000080
29	liabilities	us-gaap:Liabilities	$467.0M	2026-05-30	2026-07-22	10-K	26-000080
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$54.6M	2019-06-01	2021-07-19	10-K	21-000265
31	operating income	us-gaap:OperatingIncomeLoss	$312.5M	2024-06-01	2026-07-22	10-K	26-000080
32	interest expense	us-gaap:InterestExpense	$549,000	2024-06-01	2024-07-23	10-K	24-000177
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$151.2M	2026-05-30	2026-07-22	10-K	26-000080
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2025-05-31	2026-07-22	10-K	26-000080
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$161.3M	2025-05-31	2026-07-22	10-K	26-000080
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$451.4M	2024-06-01	2026-07-22	10-K	26-000080
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$147.1M	2024-06-01	2026-07-22	10-K	26-000080
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$863.0M	2023-06-03	2025-07-22	10-K	25-000170
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$136.6M	2023-06-03	2025-07-22	10-K	25-000170
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$124.3M	2026-05-30	2026-07-22	10-K	26-000080
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$411.0M	2026-05-30	2026-07-22	10-K	26-000080
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$92.9M	2026-05-30	2026-07-22	10-K	26-000080
43	current assets	us-gaap:AssetsCurrent	$2.0B	2025-05-31	2026-07-22	10-K	26-000080
44	current liabilities	us-gaap:LiabilitiesCurrent	$308.4M	2025-05-31	2026-07-22	10-K	26-000080
45	assets	us-gaap:Assets	$2.2B	2024-06-01	2025-07-22	10-K	25-000170
46	assets	us-gaap:Assets	$2.0B	2023-06-03	2024-07-23	10-K	24-000177
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,917,080	2026-07-22	2026-07-22	10-K	26-000080
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,497,477	2025-07-22	2025-07-22	10-K	25-000170