Crown Holdings, Inc.

CCK

NYSE; manufacturing; SIC 3411, Metal Cans; CIK 0001219601

D/E

on the D/E boundary of 245 graded peers in manufacturing

rank 189 of 245; percentile 77.0; sampling error 3.0 points; lower is stronger

A B C D E

D/E, the sloth



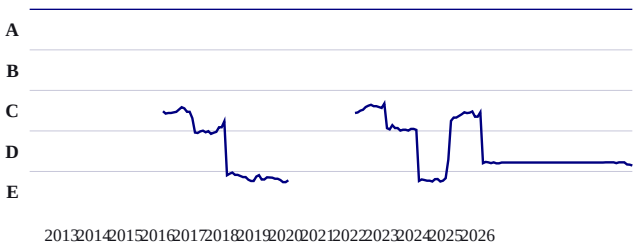
Scoreboard	
Profitability	B percentile 32.3
Solvency	E percentile 83.5
Growth and financing	C/D percentile 58.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $14.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Feb 27, 2026 265 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$120.12 2026-11-18; market equity $13.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Crown Holdings, Inc. (the "Company" or the "Registrant") (where the context requires, the "Company" shall include reference to the Company and its consolidated subsidiary companies) is a Pennsylvania corporation. The Company was founded in 1892 and is a leading global diversified packaging business that manufactures metal cans and ends (aluminum and steel) for the beverage, food, and aerosol industries and a wide range of transit packaging products and solutions from multiple substrates including steel, paper, and plastic.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

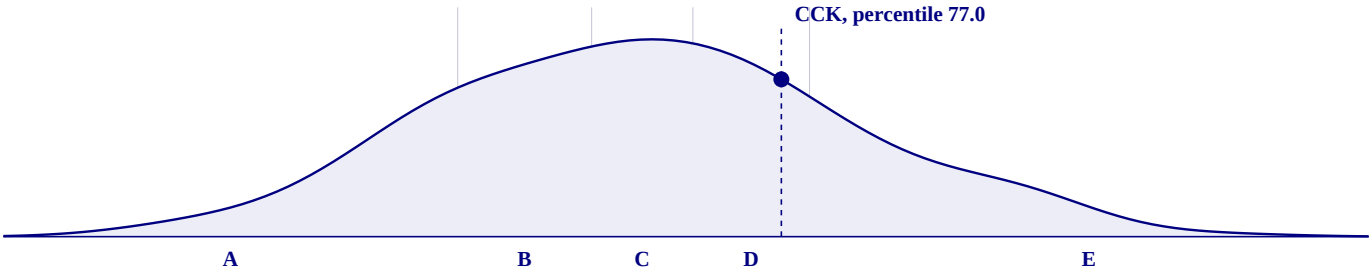
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.3						
Gross profitability	not computable	22.2%				
latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31						
Return on invested capital	14.6%	9.9%		29.9	98	2025-12-31

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Accruals ratio	(5.6%)	(3.7%)	34.7	286	2025-12-31
Gross margin stability, five years	not computable	2.1 pts			
latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31					
Solvency, sleeve percentile 83.5					
Altman Z double-prime	not computable	3.73			
one or more required annual facts are missing					
Net debt to EBITDA	2.75x	1.75x	75.2	118	2025-12-31
Interest coverage	not computable	5.13x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Current ratio	1.03x	2.26x	91.7	302	2025-12-31
Growth and financing, sleeve percentile 58.3					
Revenue growth, three-year compound	(1.5%)	2.2%	68.1	261	2025-12-31
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	(44.1%)	25.7%	86.9	138	2025-12-31
Asset growth, three years	(0.07%)	4.2%	68.2	265	2025-12-31
Net share issuance, one year	(3.7%)	0.0%	10.0	241	2026-02-26

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
184	StandardAero, Inc. (SARO)	75.0	D	
185	Carrier Global Corp. (CARR)	75.4	D	
186	Johnson Controls International plc (JCI)	75.8	D	
187	Entegris Inc. (ENTG)	76.2	D	
188	Illinois Tool Works Inc. (ITW)	76.6	D	
189	Crown Holdings, Inc. (CCK)	77.0	D/E	
190	Brunswick Corp. (BC)	77.5	D/E	
191	Avery Dennison Corp. (AVY)	77.9	D/E	
192	Eastman Kodak Co. (KODK)	78.3	D/E	fortress balance sheet
193	Mativ Holdings, Inc. (MATV)	78.7	D/E	
194	Emerson Electric Co. (EMR)	79.1	D/E	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.8%	9.9%	49
Distance from 52-week high	(3.7%)	(27.8%)	95
EBIT to enterprise value	8.5%	4.2%	87
Free cash flow yield	8.6%	3.6%	87
Book value to price	0.23	0.37	26
Sales to price	0.95	0.57	68

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Composite equity issuance, five years	(28.6%)	(9.4%)	9
Relative strength against the sector, log excess return	0.01	0.01	49
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$629.0M
Operating cash flow, four quarters	$1.6B
Months of runway	not finite
Days since last periodic filing	22 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$88.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.4B	2014-12-31	2015-03-02	10-K	15-000009
2	assets	us-gaap:Assets	$9.7B	2014-12-31	2017-02-24	10-K	17-000009
3	operating income	us-gaap:OperatingIncomeLoss	$1.6B	2025-12-31	2026-02-27	10-K	26-012904
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2025-12-31	2026-02-27	10-K	26-012904
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$281.0M	2025-12-31	2026-02-27	10-K	26-012904
6	total debt	us-gaap:LongTermDebt	$5.9B	2025-12-31	2026-02-27	10-K	26-012904
7	book equity	us-gaap:StockholdersEquity	$3.0B	2025-12-31	2026-02-27	10-K	26-012904
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$764.0M	2025-12-31	2026-02-27	10-K	26-012904
9	total debt	us-gaap:LongTermDebt	$6.1B	2024-12-31	2026-02-27	10-K	26-012904
10	book equity	us-gaap:StockholdersEquity	$2.8B	2024-12-31	2026-02-27	10-K	26-012904
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$918.0M	2024-12-31	2026-02-27	10-K	26-012904
12	net income	us-gaap:NetIncomeLoss	$738.0M	2025-12-31	2026-02-27	10-K	26-012904
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2025-12-31	2026-02-27	10-K	26-012904
14	assets	us-gaap:Assets	$14.3B	2025-12-31	2026-02-27	10-K	26-012904
15	assets	us-gaap:Assets	$13.8B	2024-12-31	2026-02-27	10-K	26-012904
16	revenue	us-gaap:SalesRevenueNet	$9.1B	2014-12-31	2017-02-24	10-K	17-000009
17	gross profit	us-gaap:GrossProfit	$1.3B	2013-12-31	2015-03-02	10-K	15-000009
18	revenue	us-gaap:Revenues	$261.0M	2013-12-31	2014-03-03	10-K	14-000007
19	gross profit	us-gaap:GrossProfit	$1.3B	2012-12-31	2015-03-02	10-K	15-000009
20	revenue	us-gaap:SalesRevenueNet	$8.5B	2012-12-31	2015-03-02	10-K	15-000009
21	gross profit	us-gaap:GrossProfit	$1.3B	2011-12-31	2014-03-03	10-K	14-000007
22	revenue	us-gaap:SalesRevenueNet	$8.6B	2011-12-31	2014-03-03	10-K	14-000007
23	gross profit	us-gaap:GrossProfit	$1.2B	2010-12-31	2013-03-01	10-K	13-000007
24	revenue	us-gaap:SalesRevenueNet	$7.9B	2010-12-31	2013-03-01	10-K	13-000007
25	depreciation amortization	us-gaap:Depreciation	$308.0M	2025-12-31	2026-02-27	10-K	26-012904
26	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2024-12-31	2026-02-27	10-K	26-012904
27	interest expense	us-gaap:InterestExpense	$452.0M	2024-12-31	2025-03-03	10-K	25-000009

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28	current assets	us-gaap:AssetsCurrent	$4.4B	2025-12-31	2026-02-27	10-K	26-012904
29	current liabilities	us-gaap:LiabilitiesCurrent	$4.3B	2025-12-31	2026-02-27	10-K	26-012904
30	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2025-12-31	2026-02-27	10-K	26-012904
31	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.8B	2024-12-31	2026-02-27	10-K	26-012904
32	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.0B	2023-12-31	2026-02-27	10-K	26-012904
33	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.9B	2022-12-31	2025-03-03	10-K	25-000009
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$413.0M	2025-12-31	2026-02-27	10-K	26-012904
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2024-12-31	2026-02-27	10-K	26-012904
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$403.0M	2024-12-31	2026-02-27	10-K	26-012904
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2023-12-31	2026-02-27	10-K	26-012904
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$793.0M	2023-12-31	2026-02-27	10-K	26-012904
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$803.0M	2022-12-31	2025-03-03	10-K	25-000009
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$839.0M	2022-12-31	2025-03-03	10-K	25-000009
41	current assets	us-gaap:AssetsCurrent	$4.2B	2024-12-31	2026-02-27	10-K	26-012904
42	current liabilities	us-gaap:LiabilitiesCurrent	$3.5B	2024-12-31	2026-02-27	10-K	26-012904
43	assets	us-gaap:Assets	$15.0B	2023-12-31	2025-03-03	10-K	25-000009
44	assets	us-gaap:Assets	$14.3B	2022-12-31	2024-02-27	10-K	24-000009
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	113,225,669	2026-02-26	2026-02-27	10-K	26-012904
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	117,552,541	2025-02-27	2025-03-03	10-K	25-000009

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