Core Laboratories Inc.

CLB

NYSE; energy; SIC 1389, Oil & Gas Field Services, NEC; CIK 0001958086

B

second fifth of 125 graded peers in the pooled energy and uti...

rank 34 of 125; percentile 26.6; sampling error 3.8 points; lower is stronger

A B C D E

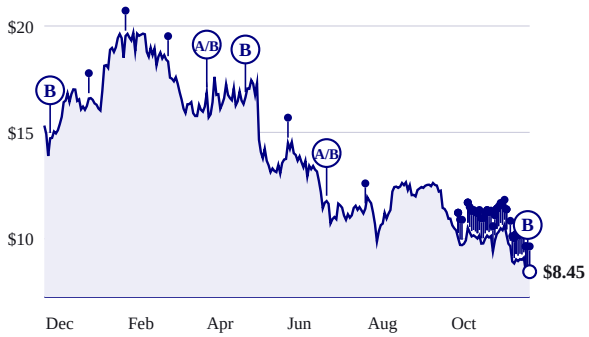
B, the elk



Scoreboard

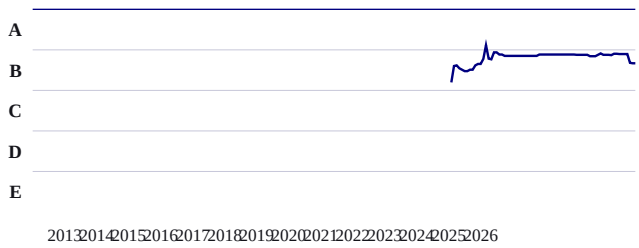
Profitability	C percentile 52.0
Solvency	A/B percentile 16.9
Growth and financing	C percentile 51.3
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $584.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Mar 23, 2026 241 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$8.46 2026-11-18; market equity $387.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 23, 2026

Core Laboratories Inc. is a Delaware corporation. We were established in 1936 and are one of the world's leading providers of proprietary and patented reservoir description and production enhancement services and products to the oil and gas industry, primarily through client relationships with many of the world's major, national and independent oil companies. These services and products can enable our clients to evaluate and improve reservoir performance and increase oil and gas recovery from their new and existing fields. We make measurements on reservoir rocks, reservoir fluids (crude oil, natural gas and water) and their derived products.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.0						
Gross profitability	18.7%	18.7%		43.5	70	2025-12-31
Return on invested capital	10.6%	6.3%		23.0	75	2025-12-31
Accruals ratio	(1.3%)	(5.2%)		89.6	212	2025-12-31

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Gross margin stability, five years	not computable	4.4 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 16.9						
Altman Z double-prime	not computable	1.55				
one or more required annual facts are missing						
Net debt to EBITDA	1.23x	3.34x		23.8	102	2025-12-31
Interest coverage	5.34x	2.39x		11.9	60	2025-12-31
Current ratio	2.02x	1.02x		14.9	222	2025-12-31
Growth and financing, sleeve percentile 51.3						
Revenue growth, three-year compound	not computable	2.2%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	(10.5%)				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	(36.6%)	63.3%		85.7	64	2025-12-31
Asset growth, three years	not computable	6.9%				
four annual observations are required; found 3						
Net share issuance, one year	(1.7%)	0.3%		16.9	155	2026-02-28

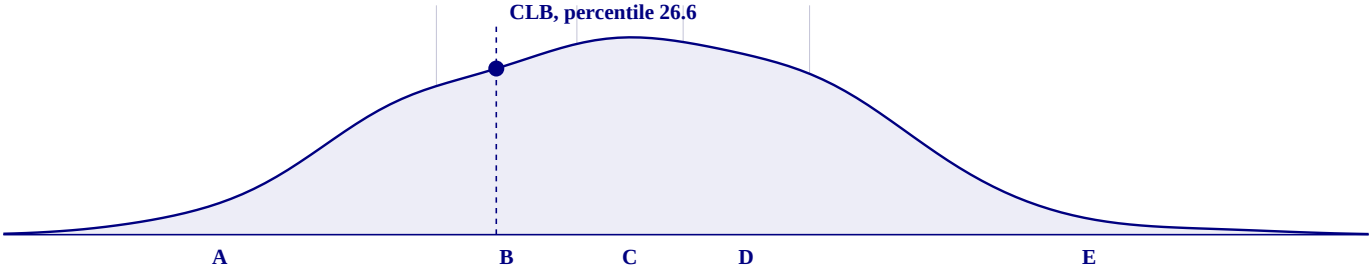
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 125 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
29	Hornbeck Offshore Services, Inc. (HOS)	22.6	A/B	fortress balance sheet
30	Warrior MET Coal, Inc. (HCC)	23.4	A/B	fortress balance sheet
31	Diamondback Energy, Inc. (FANG)	24.2	B	
32	Quaker Chemical Corp. (KWR)	25.0	B	
33	Crescent Energy Co. (CRGY)	25.8	B	
34	Core Laboratories Inc. (CLB)	26.6	B	late filer
35	Valero Energy Corp/Tx (VLO)	27.4	B	
36	Liberty Energy Inc. (LBRT)	28.2	B	
37	Marathon Petroleum Corp. (MPC)	29.0	B	
38	Montauk Renewables, Inc. (MNTK)	29.8	B	late filer
39	HighPeak Energy, Inc. (HPK)	30.6	B	

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What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(39.0%)	8.0%	4
Distance from 52-week high	(57.0%)	(22.4%)	7
EBIT to enterprise value	11.8%	4.8%	92
Free cash flow yield	6.7%	2.1%	77
Book value to price	0.72	0.53	67
Sales to price	1.36	0.52	84
Composite equity issuance, five years	not computable	(7.9%)	
Relative strength against the sector, log excess return	(0.86)	0.06	2
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$21.4M
Operating cash flow, four quarters	$24.7M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$6.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$526.5M	2025-12-31	2026-03-23	10-K	26-118177
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$417.6M	2025-12-31	2026-03-23	10-K	26-118177
3	assets	us-gaap:Assets	$584.0M	2025-12-31	2026-03-23	10-K	26-118177
4	operating income	us-gaap:OperatingIncomeLoss	$56.5M	2025-12-31	2026-03-23	10-K	26-118177
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$45.9M	2025-12-31	2026-03-23	10-K	26-118177
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$15.5M	2025-12-31	2026-03-23	10-K	26-118177
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$110.3M	2025-12-31	2026-03-23	10-K	26-118177
8	book equity	us-gaap:StockholdersEquity	$266.0M	2025-12-31	2026-03-23	10-K	26-118177
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$22.7M	2025-12-31	2026-03-23	10-K	26-118177
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$126.1M	2024-12-31	2026-03-23	10-K	26-118177
11	book equity	us-gaap:StockholdersEquity	$246.6M	2024-12-31	2026-03-23	10-K	26-118177
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.2M	2024-12-31	2026-03-23	10-K	26-118177
13	net income	us-gaap:NetIncomeLoss	$29.7M	2025-12-31	2026-03-23	10-K	26-118177
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$37.0M	2025-12-31	2026-03-23	10-K	26-118177
15	assets	us-gaap:Assets	$585.1M	2024-12-31	2026-03-23	10-K	26-118177
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$14.6M	2025-12-31	2026-03-23	10-K	26-118177
17	interest expense	us-gaap:InterestExpense	$10.6M	2025-12-31	2026-03-23	10-K	26-118177

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18	current assets	us-gaap:AssetsCurrent	$214.7M	2025-12-31	2026-03-23	10-K	26-118177
19	current liabilities	us-gaap:LiabilitiesCurrent	$106.0M	2025-12-31	2026-03-23	10-K	26-118177
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$523.8M	2024-12-31	2026-03-23	10-K	26-118177
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$509.8M	2023-12-31	2026-03-23	10-K	26-118177
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.2M	2025-12-31	2026-03-23	10-K	26-118177
23	current assets	us-gaap:AssetsCurrent	$221.3M	2024-12-31	2026-03-23	10-K	26-118177
24	current liabilities	us-gaap:LiabilitiesCurrent	$102.4M	2024-12-31	2026-03-23	10-K	26-118177
25	assets	us-gaap:Assets	$586.4M	2023-12-31	2026-03-23	10-K	26-118177
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,050,433	2026-02-28	2026-03-23	10-K	26-118177
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,826,820	2025-01-31	2025-02-13	10-K	25-019072

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