Commercial Metals Co.

CMC

NYSE; manufacturing; SIC 3312, Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens); CIK 0000022444

C

middle fifth of 245 graded peers in manufacturing

rank 115 of 245; percentile 46.7; sampling error 3.0 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

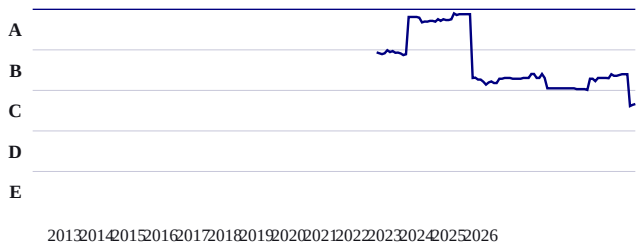
Profitability	C percentile 51.9
Solvency	C percentile 45.8
Growth and financing	C percentile 48.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Oct 16, 2026 34 days before the rescan; latest periodic filing 10-K received Oct 16, 2026
Last close	$58.90 2026-11-18; market equity $6.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 16, 2025

This annual report on Form 10-K (hereinafter referred to as the "Annual Report") contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the Private Securities Litigation Reform Act of 1995. Actual results, performance or achievements could differ materially from those projected in the forward-looking statements as a result of a number of risks, uncertainties and other factors.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

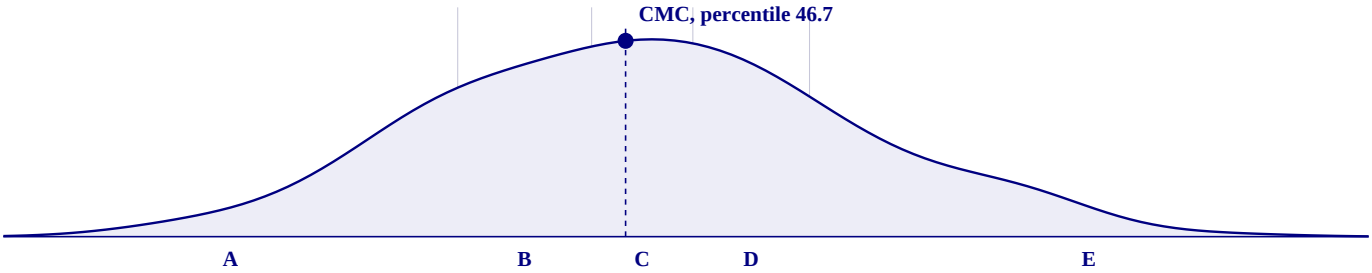
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.9						
Gross profitability	17.1%	22.2%		66.9	267	2026-08-31
Return on invested capital	not computable	9.9%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(4.6%)	(3.7%)	43.9	286	2026-08-31
Gross margin stability, five years	2.0 pts	2.1 pts	44.8	222	2026-08-31
Solvency, sleeve percentile 45.8					
Altman Z double-prime	not computable	3.73			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.75x			
one or more required annual facts are missing					
Interest coverage	not computable	5.13x			
one or more required annual facts are missing					
Current ratio	2.34x	2.26x	45.8	302	2026-08-31
Growth and financing, sleeve percentile 48.0					
Revenue growth, three-year compound	2.2%	2.2%	50.4	261	2026-08-31
Free cash flow growth, three-year compound	(13.4%)	13.7%	86.3	140	2026-08-31
Reinvestment rate	not computable	25.7%			
one or more required annual facts are missing					
Asset growth, three years	15.6%	4.2%	18.2	265	2026-08-31
Net share issuance, one year	(0.9%)	0.0%	37.1	241	2026-10-09

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
110	Apogee Enterprises, Inc. (APOG)	44.7	C	
111	Dnow Inc. (DNOW)	45.1	C	dilution
112	Terex Corp. (TEX)	45.5	C	dilution
113	Symbotic Inc. (SYM)	45.9	C	late filer
114	Ouster, Inc. (OUST)	46.3	C	fortress balance sheet
115	Commercial Metals Co. (CMC)	46.7	C	
116	Huntington Ingalls Industries, Inc. (HII)	47.1	C	
117	Ceco Environmental Corp. (CECO)	47.5	C	
118	Zebra Technologies Corp. (ZBRA)	48.0	C	
119	Nordson Corp. (NDSN)	48.4	C	
120	Hyliion Holdings Corp. (HYLN)	48.8	C	short runway, fortress balance sheet

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	5.5%	9.9%	44
Distance from 52-week high	(29.3%)	(27.8%)	47
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	7.4%	3.6%	83
Book value to price	0.73	0.37	76
Sales to price	1.45	0.57	76

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	(16.3%)	(9.4%)	30
Relative strength against the sector, log excess return	(0.03)	0.01	44
Twelve-month failure probability, CHS model	0.03%	0.04%	25

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	34 (10-K received Oct 16, 2026)
Median daily dollar volume, 63 sessions	$70.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$9.4B	2026-08-31	2026-10-16	10-K	26-000065
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.6B	2026-08-31	2026-10-16	10-K	26-000065
3	assets	us-gaap:Assets	$10.3B	2026-08-31	2026-10-16	10-K	26-000065
4	net income	us-gaap:NetIncomeLoss	$655.8M	2026-08-31	2026-10-16	10-K	26-000065
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2026-08-31	2026-10-16	10-K	26-000065
6	assets	us-gaap:Assets	$7.2B	2025-08-31	2026-10-16	10-K	26-000065
7	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$7.8B	2025-08-31	2026-10-16	10-K	26-000065
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.6B	2025-08-31	2026-10-16	10-K	26-000065
9	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$7.9B	2024-08-31	2026-10-16	10-K	26-000065
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.6B	2024-08-31	2026-10-16	10-K	26-000065
11	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$8.8B	2023-08-31	2025-10-16	10-K	25-000138
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.0B	2023-08-31	2025-10-16	10-K	25-000138
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$8.9B	2022-08-31	2024-10-17	10-K	24-000140
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.1B	2022-08-31	2024-10-17	10-K	24-000140
15	current assets	us-gaap:AssetsCurrent	$3.8B	2026-08-31	2026-10-16	10-K	26-000065
16	current liabilities	us-gaap:LiabilitiesCurrent	$1.6B	2026-08-31	2026-10-16	10-K	26-000065
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$579.8M	2026-08-31	2026-10-16	10-K	26-000065
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$715.1M	2025-08-31	2026-10-16	10-K	26-000065
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$402.8M	2025-08-31	2026-10-16	10-K	26-000065
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$899.7M	2024-08-31	2026-10-16	10-K	26-000065
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$324.3M	2024-08-31	2026-10-16	10-K	26-000065
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2023-08-31	2025-10-16	10-K	25-000138
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$606.7M	2023-08-31	2025-10-16	10-K	25-000138
24	assets	us-gaap:Assets	$6.8B	2024-08-31	2026-10-16	10-K	26-000065
25	assets	us-gaap:Assets	$6.6B	2023-08-31	2025-10-16	10-K	25-000138
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	109,977,893	2026-10-09	2026-10-16	10-K	26-000065
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	110,968,083	2025-10-14	2025-10-16	10-K	25-000138

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.