Cisco Systems, Inc.

CSCO

Nasdaq; business equipment; SIC 3576, Computer Communications Equipment; CIK 0000858877

D

fourth fifth of 468 graded peers in business equipment

rank 294 of 468; percentile 62.7; sampling error 2.3 points; lower is stronger

A B C D E

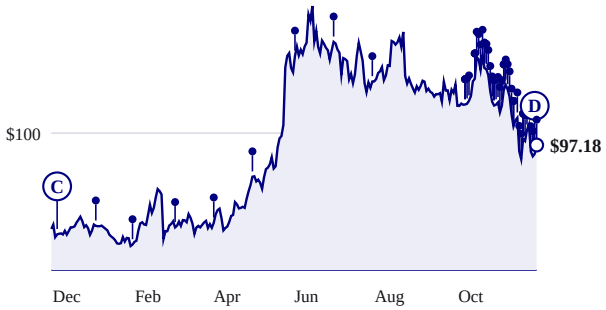
D, the sloth



Scoreboard

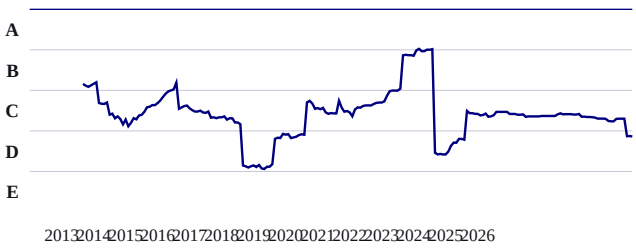
Profitability	C percentile 42.9
Solvency	C/D percentile 60.8
Growth and financing	C percentile 55.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $129.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	12 of 13
Graded from	filings received through Sep 2, 2026 78 days before the rescan; latest periodic filing 10-Q received Nov 17, 2026
Last close	$97.15 2026-11-18; market equity $383.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 2, 2026

The following is a summary of our other key financial measures for fiscal 2026 compared with fiscal 2025 (in millions): Repurchases of common stock-stock repurchase program$6,106$5,995 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS (Continued) The preparation of financial statements and related disclosures in conformity with accounting principles generally accepted in the United States requires us to make judgments, assumptions, and estimates that affect the amounts reported in the Consolidated Financial Statements and accompanying notes.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

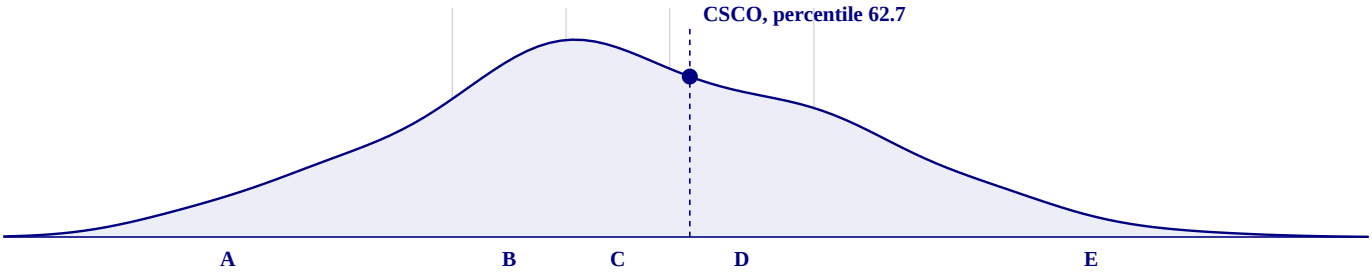
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.9						
Gross profitability	31.5%	29.2%		42.9	512	2026-07-25
Return on invested capital	19.7%	11.0%		26.8	124	2026-07-25
Accruals ratio	(0.7%)	(7.4%)		84.8	566	2026-07-25

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Gross margin stability, five years	1.0 pts	2.3 pts	17.1	405	2026-07-25
Solvency, sleeve percentile 60.8					
Altman Z double-prime	1.36	2.21	51.8	516	2026-07-25
Net debt to EBITDA	0.97x	1.08x	45.3	138	2026-07-25
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-07-29; latest annual assets end 2026-07-25					
Current ratio	0.93x	1.98x	85.3	600	2026-07-25
Growth and financing, sleeve percentile 55.9					
Revenue growth, three-year compound	3.6%	6.5%	57.5	502	2026-07-25
Free cash flow growth, three-year compound	(12.5%)	17.5%	88.9	253	2026-07-25
Reinvestment rate	(16.3%)	15.6%	59.4	213	2026-07-25
Asset growth, three years	8.4%	5.0%	38.0	519	2026-07-25
Net share issuance, one year	(0.3%)	0.5%	35.9	405	2026-08-27

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
289	Bentley Systems Inc. (BSY)	61.7	C/D	
290	Harmonic Inc. (HLIT)	61.9	C/D	late filer, fortress balance sheet
291	Digi International Inc. (DGII)	62.1	C/D	
292	TripAdvisor, Inc. (TRIP)	62.3	D	fortress balance sheet
293	KEY Tronic Corp. (KTCC)	62.5	D	short runway
294	Cisco Systems, Inc. (CSCO)	62.7	D	
295	ON Semiconductor Corp. (ON)	63.0	D	
296	Alpha & Omega Semiconductor Ltd. (AOSL)	63.2	D	fortress balance sheet
297	Teradata Corp. (TDC)	63.4	D	
298	Caci International Inc. (CACI)	63.6	D	
299	Interlink Electronics Inc. (LINK)	63.8	D	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	49.4%	(2.2%)	79
Distance from 52-week high	(25.2%)	(37.2%)	65
EBIT to enterprise value	3.9%	1.8%	68
Free cash flow yield	3.3%	2.9%	53
Book value to price	0.13	0.28	26
Sales to price	0.17	0.33	27
Composite equity issuance, five years	(21.1%)	4.3%	12
Relative strength against the sector, log excess return	0.13	(0.29)	79
Twelve-month failure probability, CHS model	0.03%	0.05%	21

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-07-25	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$7.8B
Operating cash flow, four quarters	$15.3B
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Nov 17, 2026)
Median daily dollar volume, 63 sessions	$1.8B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$40.9B	2026-07-25	2026-09-02	10-K	26-000132
2	assets	us-gaap:Assets	$129.6B	2026-07-25	2026-09-02	10-K	26-000132
3	operating income	us-gaap:OperatingIncomeLoss	$15.4B	2026-07-25	2026-09-02	10-K	26-000132
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$16.0B	2026-07-25	2026-09-02	10-K	26-000132
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.7B	2026-07-25	2026-09-02	10-K	26-000132
6	total debt	us-gaap:LongTermDebt	$22.9B	2026-07-25	2026-09-02	10-K	26-000132
7	book equity	us-gaap:StockholdersEquity	$50.3B	2026-07-25	2026-09-02	10-K	26-000132
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.2B	2026-07-25	2026-09-02	10-K	26-000132
9	total debt	us-gaap:LongTermDebt	$24.6B	2025-07-26	2026-09-02	10-K	26-000132
10	book equity	us-gaap:StockholdersEquity	$46.8B	2025-07-26	2026-09-02	10-K	26-000132
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.3B	2025-07-26	2026-09-02	10-K	26-000132
12	net income	us-gaap:NetIncomeLoss	$13.3B	2026-07-25	2026-09-02	10-K	26-000132
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.2B	2026-07-25	2026-09-02	10-K	26-000132
14	assets	us-gaap:Assets	$122.3B	2025-07-26	2026-09-02	10-K	26-000132
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$63.3B	2026-07-25	2026-09-02	10-K	26-000132
16	gross profit	us-gaap:GrossProfit	$36.8B	2025-07-26	2026-09-02	10-K	26-000132
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$56.7B	2025-07-26	2026-09-02	10-K	26-000132
18	gross profit	us-gaap:GrossProfit	$34.8B	2024-07-27	2026-09-02	10-K	26-000132
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$53.8B	2024-07-27	2026-09-02	10-K	26-000132
20	gross profit	us-gaap:GrossProfit	$35.8B	2023-07-29	2025-09-03	10-K	25-000111
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$57.0B	2023-07-29	2025-09-03	10-K	25-000111
22	gross profit	us-gaap:GrossProfit	$32.2B	2022-07-30	2024-09-05	10-K	24-000017
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$51.6B	2022-07-30	2024-09-05	10-K	24-000017
24	current assets	us-gaap:AssetsCurrent	$38.7B	2026-07-25	2026-09-02	10-K	26-000132
25	current liabilities	us-gaap:LiabilitiesCurrent	$41.5B	2026-07-25	2026-09-02	10-K	26-000132
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.6B	2026-07-25	2026-09-02	10-K	26-000132
27	liabilities	us-gaap:Liabilities	$79.4B	2026-07-25	2026-09-02	10-K	26-000132
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$700.0M	2026-07-25	2026-09-02	10-K	26-000132
29	operating income	us-gaap:OperatingIncomeLoss	$15.0B	2023-07-29	2025-09-03	10-K	25-000111
30	interest expense	us-gaap:InterestExpense	$427.0M	2023-07-29	2023-09-07	10-K	23-000023
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2026-07-25	2026-09-02	10-K	26-000132

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.2B	2025-07-26	2026-09-02	10-K	26-000132
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$905.0M	2025-07-26	2026-09-02	10-K	26-000132
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.9B	2024-07-27	2026-09-02	10-K	26-000132
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$670.0M	2024-07-27	2026-09-02	10-K	26-000132
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$19.9B	2023-07-29	2025-09-03	10-K	25-000111
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$849.0M	2023-07-29	2025-09-03	10-K	25-000111
38	current assets	us-gaap:AssetsCurrent	$35.0B	2025-07-26	2026-09-02	10-K	26-000132
39	current liabilities	us-gaap:LiabilitiesCurrent	$35.1B	2025-07-26	2026-09-02	10-K	26-000132
40	assets	us-gaap:Assets	$124.4B	2024-07-27	2025-09-03	10-K	25-000111
41	assets	us-gaap:Assets	$101.9B	2023-07-29	2024-09-05	10-K	24-000017
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,942,586,873	2026-08-27	2026-09-02	10-K	26-000132
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,953,196,953	2025-08-28	2025-09-03	10-K	25-000111

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