Diodes Inc.

DIOD

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000029002

C

middle fifth of 468 graded peers in business equipment

rank 246 of 468; percentile 52.5; sampling error 2.3 points; lower is stronger

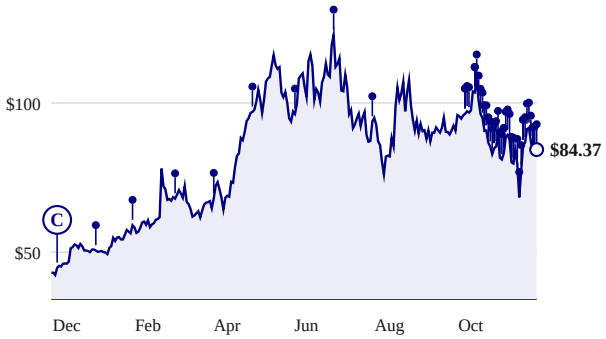
A B C D E

C, the tortoise



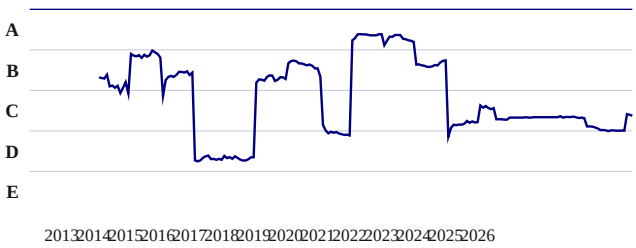
Scoreboard	
Profitability	D percentile 66.9
Solvency	A percentile 15.3
Growth and financing	D percentile 64.6
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	11 of 13
Graded from	filings received through Feb 10, 2026 282 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$84.29 2026-11-18; market equity $3.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 10, 2026

Diodes Incorporated, together with its subsidiaries (collectively the "Company," "we," or "our" (Nasdaq: DIOD)), delivers high-quality semiconductor products to the world's leading companies in the automotive, industrial, computing, consumer electronics, and communications markets. We leverage our expanded product portfolio of analog and power solutions combined with a flexible hybrid manufacturing model that meet customers' needs.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 66.9						
Gross profitability	18.9%	29.2%		66.5	512	2025-12-31
Return on invested capital	1.9%	11.0%		75.6	124	2025-12-31
Accruals ratio	(6.2%)	(7.4%)		58.4	566	2025-12-31
Gross margin stability, five years	3.8 pts	2.3 pts		67.1	405	2025-12-31

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Solvency, sleeve percentile 15.3						
Altman Z double-prime	not computable	2.21				
one or more required annual facts are missing						
Net debt to EBITDA	(2.18x)	1.08x	2.9	138	2025-12-31	
Interest coverage	not computable	4.90x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Current ratio	3.32x	1.98x	27.7	600	2025-12-31	
Growth and financing, sleeve percentile 64.6						
Revenue growth, three-year compound	(9.5%)	6.5%	86.8	502	2025-12-31	
Free cash flow growth, three-year compound	(8.8%)	17.5%	85.3	253	2025-12-31	
Reinvestment rate	(44.8%)	15.6%	67.0	213	2025-12-31	
Asset growth, three years	2.3%	5.0%	55.6	519	2025-12-31	
Net share issuance, one year	(1.0%)	0.5%	28.5	405	2026-02-03	

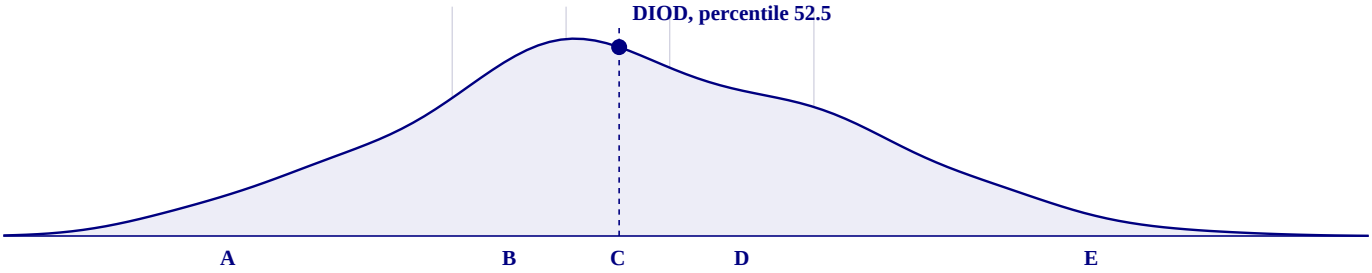
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 341,546,000 USD; Altman Z is not used

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
241	Evertec, Inc. (EVTC)	51.4	C	
242	Ultra Clean Holdings, Inc. (UCTT)	51.6	C	
243	Enovix Corp. (ENVX)	51.8	C	
244	Bill Holdings, Inc. (BILL)	52.0	C	
245	Intrusion Inc. (INTZ)	52.2	C	short runway
246	Diodes Inc. (DIOD)	52.5	C	fortress balance sheet
247	Alarm.com Holdings, Inc. (ALRM)	52.7	C	
248	Inve Technologies, Inc. (INVE)	52.9	C	
249	Pioneer Power Solutions, Inc. (PPSI)	53.1	C	late filer, fortress balance sheet
250	Soundthinking, Inc. (SSTI)	53.3	C	
251	Esco Technologies Inc. (ESE)	53.5	C	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	81.4%	(2.2%)	86
Distance from 52-week high	(31.3%)	(37.2%)	59
EBIT to enterprise value	1.0%	1.8%	42
Free cash flow yield	3.6%	2.9%	55
Book value to price	0.51	0.28	68

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Sales to price	0.38	0.33	55
Composite equity issuance, five years	3.1%	4.3%	48
Relative strength against the sector, log excess return	0.33	(0.29)	86
Twelve-month failure probability, CHS model	0.04%	0.05%	44

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$563.4M
Operating cash flow, four quarters	$268.1M
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$43.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$462.4M	2025-12-31	2026-02-10	10-K	26-044918
2	assets	us-gaap:Assets	$2.4B	2025-12-31	2026-02-10	10-K	26-044918
3	operating income	us-gaap:OperatingIncomeLoss	$35.5M	2025-12-31	2026-02-10	10-K	26-044918
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$84.0M	2025-12-31	2026-02-10	10-K	26-044918
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$14.8M	2025-12-31	2026-02-10	10-K	26-044918
6	total debt	us-gaap:LongTermDebt	$25.7M	2025-12-31	2026-02-10	10-K	26-044918
7	book equity	us-gaap:StockholdersEquity	$1.9B	2025-12-31	2026-02-10	10-K	26-044918
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$367.2M	2025-12-31	2026-02-10	10-K	26-044918
9	total debt	us-gaap:LongTermDebt	$20.7M	2024-12-31	2026-02-10	10-K	26-044918
10	book equity	us-gaap:StockholdersEquity	$1.8B	2024-12-31	2026-02-10	10-K	26-044918
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$308.7M	2024-12-31	2026-02-10	10-K	26-044918
12	net income	us-gaap:NetIncomeLoss	$66.1M	2025-12-31	2026-02-10	10-K	26-044918
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$215.5M	2025-12-31	2026-02-10	10-K	26-044918
14	assets	us-gaap:Assets	$2.4B	2024-12-31	2026-02-10	10-K	26-044918
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2025-12-31	2026-02-10	10-K	26-044918
16	gross profit	us-gaap:GrossProfit	$435.9M	2024-12-31	2026-02-10	10-K	26-044918
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-12-31	2026-02-10	10-K	26-044918
18	gross profit	us-gaap:GrossProfit	$658.2M	2023-12-31	2026-02-10	10-K	26-044918
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2023-12-31	2026-02-10	10-K	26-044918
20	gross profit	us-gaap:GrossProfit	$827.2M	2022-12-31	2025-02-14	10-K	25-021400
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2022-12-31	2025-02-14	10-K	25-021400
22	gross profit	us-gaap:GrossProfit	$670.4M	2021-12-31	2024-02-09	10-K	24-013363
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2021-12-31	2024-02-09	10-K	24-013363
24	depreciation amortization	us-gaap:Depreciation	$121.5M	2025-12-31	2026-02-10	10-K	26-044918
25	operating income	us-gaap:OperatingIncomeLoss	$50.5M	2024-12-31	2026-02-10	10-K	26-044918
26	interest expense	us-gaap:InterestExpense	$2.3M	2024-12-31	2025-02-14	10-K	25-021400

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27	current assets	us-gaap:AssetsCurrent	$1.3B	2025-12-31	2026-02-10	10-K	26-044918
28	current liabilities	us-gaap:LiabilitiesCurrent	$378.3M	2025-12-31	2026-02-10	10-K	26-044918
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$78.4M	2025-12-31	2026-02-10	10-K	26-044918
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$119.4M	2024-12-31	2026-02-10	10-K	26-044918
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$73.0M	2024-12-31	2026-02-10	10-K	26-044918
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$280.9M	2023-12-31	2026-02-10	10-K	26-044918
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$150.8M	2023-12-31	2026-02-10	10-K	26-044918
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$392.5M	2022-12-31	2025-02-14	10-K	25-021400
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$211.7M	2022-12-31	2025-02-14	10-K	25-021400
36	current assets	us-gaap:AssetsCurrent	$1.2B	2024-12-31	2026-02-10	10-K	26-044918
37	current liabilities	us-gaap:LiabilitiesCurrent	$375.6M	2024-12-31	2026-02-10	10-K	26-044918
38	assets	us-gaap:Assets	$2.4B	2023-12-31	2026-02-10	10-K	26-044918
39	assets	us-gaap:Assets	$2.3B	2022-12-31	2025-02-14	10-K	25-021400
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,877,458	2026-02-03	2026-02-10	10-K	26-044918
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,333,930	2025-02-03	2025-02-14	10-K	25-021400

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