Escalade Inc.

ESCA

Nasdaq; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0000033488

A

strongest fifth of 118 graded peers in consumer nondurables

rank 18 of 118; percentile 14.5; sampling error 3.8 points; lower is stronger

A B C D E

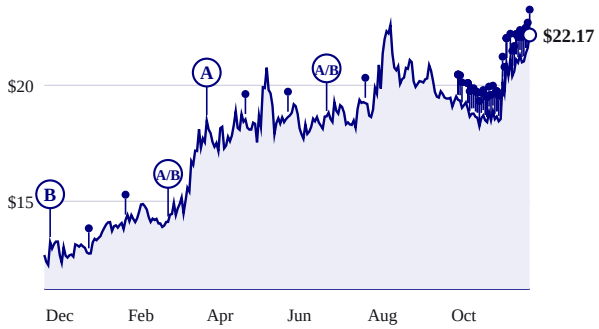
A, the bull



Scoreboard

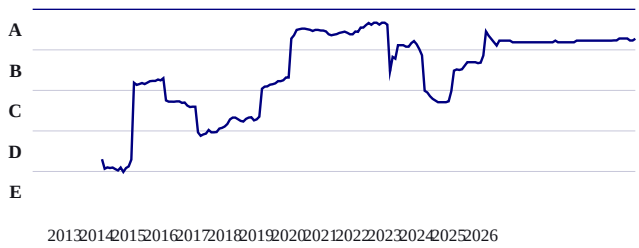
Profitability	B/C percentile 37.9
Solvency	A percentile 7.0
Growth and financing	C/D percentile 59.9
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $222.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: short runway, distress
Inputs computable	11 of 13
Graded from	filings received through Feb 27, 2026 265 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$21.92 2026-11-18; market equity $301.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Escalade, Incorporated (Escalade, the Company, we, us or our) operates in one business segment: Sporting Goods (Escalade Sports). Escalade and its predecessors have more than 95 years of manufacturing and selling experience in this industry. Headquartered in Evansville, Indiana, Escalade Sports manufactures, imports, and distributes widely recognized sporting goods brands in basketball goals, archery, indoor and outdoor game recreation and fitness products through major sporting goods retailers, specialty dealers, key on-line retailers, direct-to-consumer e-commerce, traditional department stores and mass merchants.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 37.9						
Gross profitability	29.1%	30.0%		50.7	135	2025-12-31
Return on invested capital	not computable	5.7%				

latest aligned inputs end 2018-12-29; latest annual assets end 2025-12-31

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Accruals ratio	(7.7%)	(5.2%)	34.8	139	2025-12-31
Gross margin stability, five years	1.3 pts	1.9 pts	28.2	111	2025-12-31
Solvency, sleeve percentile 7.0					
Altman Z double-prime	9.74	3.11	5.5	110	2025-12-31
Net debt to EBITDA	not computable	2.44x			
latest aligned inputs end 2018-12-29; latest annual assets end 2025-12-31					
Interest coverage	22.40x	2.36x	5.6	37	2025-12-31
Current ratio	4.28x	1.82x	9.9	143	2025-12-31
Growth and financing, sleeve percentile 59.9					
Revenue growth, three-year compound	(8.5%)	(0.1%)	85.5	125	2025-12-31
Free cash flow growth, three-year compound	64.0%	14.7%	11.9	60	2025-12-31
Reinvestment rate	(12.6%)	11.8%	67.2	68	2025-12-31
Asset growth, three years	(9.4%)	0.2%	82.3	125	2025-12-31
Net share issuance, one year	0.2%	0.03%	52.9	103	2026-02-18

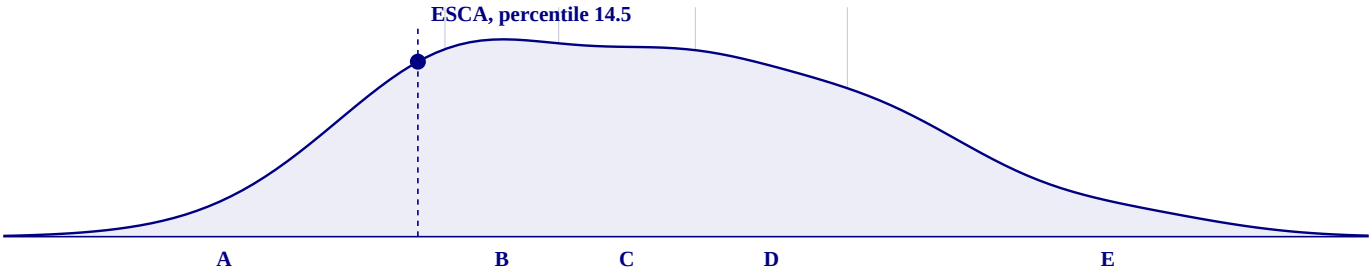
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 2,824,000 USD; Altman Z is not used

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
13	Jerash Holdings (Us), Inc. (JRSH)	10.3	A	fortress balance sheet
14	G III Apparel Group Ltd. (GIII)	11.1	A	fortress balance sheet
15	Steven Madden, Ltd. (SHOO)	12.0	A	
16	Kontoor Brands, Inc. (KTB)	12.8	A	
17	Yeti Holdings, Inc. (YETI)	13.7	A	
18	Escalade Inc. (ESCA)	14.5	A	fortress balance sheet
19	Simply Good Foods Co. (SMPL)	15.4	A	
20	American Outdoor Brands, Inc. (AOUT)	16.2	A/B	
21	Tootsie Roll Industries Inc. (TR)	17.1	A/B	
22	Medifast Inc. (MED)	17.9	A/B	
23	Interface Inc. (TILE)	18.8	A/B	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	69.9%	(1.0%)	94
Distance from 52-week high	(1.9%)	(21.1%)	87
EBIT to enterprise value	5.9%	3.5%	68
Free cash flow yield	9.3%	4.4%	78

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Book value to price	0.62	0.58	52
Sales to price	0.79	1.16	35
Composite equity issuance, five years	(23.9%)	(17.0%)	28
Relative strength against the sector, log excess return	0.45	(0.09)	94
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	21 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$585,863

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$240.2M	2025-12-31	2026-02-27	10-K	26-006094
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$175.5M	2025-12-31	2026-02-27	10-K	26-006094
3	assets	us-gaap:Assets	$222.1M	2025-12-31	2026-02-27	10-K	26-006094
4	operating income	us-gaap:OperatingIncomeLoss	$13.8M	2018-12-29	2021-02-22	10-K	21-003651
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$26.4M	2018-12-29	2021-02-22	10-K	21-003651
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.0M	2018-12-29	2021-02-22	10-K	21-003651
7	total debt	us-gaap:LongTermDebt	$0	2018-12-29	2019-02-22	10-K	19-009589
8	book equity	us-gaap:StockholdersEquity	$128.3M	2018-12-29	2022-02-22	10-K	22-003913
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.8M	2018-12-29	2019-02-22	10-K	19-009589
10	total debt	us-gaap:LongTermDebt	$23.1M	2017-12-30	2019-02-22	10-K	19-009589
11	book equity	us-gaap:StockholdersEquity	$111.7M	2017-12-30	2021-02-22	10-K	21-003651
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.6M	2017-12-30	2019-02-22	10-K	19-009589
13	net income	us-gaap:NetIncomeLoss	$13.7M	2025-12-31	2026-02-27	10-K	26-006094
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$31.0M	2025-12-31	2026-02-27	10-K	26-006094
15	assets	us-gaap:Assets	$226.3M	2024-12-31	2026-02-27	10-K	26-006094
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$251.5M	2024-12-31	2026-02-27	10-K	26-006094
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$189.3M	2024-12-31	2026-02-27	10-K	26-006094
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$263.6M	2023-12-31	2025-03-10	10-K	25-006863
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$201.8M	2023-12-31	2025-03-10	10-K	25-006863
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$313.8M	2022-12-31	2024-03-29	10-K	24-010066
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$240.1M	2022-12-31	2024-03-29	10-K	24-010066
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$313.6M	2021-12-25	2024-03-29	10-K	24-010066
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$236.5M	2021-12-25	2024-03-29	10-K	24-010066
24	current assets	us-gaap:AssetsCurrent	$130.6M	2025-12-31	2026-02-27	10-K	26-006094
25	current liabilities	us-gaap:LiabilitiesCurrent	$30.5M	2025-12-31	2026-02-27	10-K	26-006094

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26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$170.2M	2025-12-31	2026-02-27	10-K	26-006094
27	operating income	us-gaap:OperatingIncomeLoss	$18.7M	2025-12-31	2026-02-27	10-K	26-006094
28	book equity	us-gaap:StockholdersEquity	$173.2M	2025-12-31	2026-02-27	10-K	26-006094
29	liabilities	us-gaap:Liabilities	$48.9M	2025-12-31	2026-02-27	10-K	26-006094
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.9M	2018-12-29	2021-02-22	10-K	21-003651
31	interest expense	us-gaap:InterestExpense	$836,000	2025-12-31	2026-02-27	10-K	26-006094
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.5M	2025-12-31	2026-02-27	10-K	26-006094
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$36.0M	2024-12-31	2026-02-27	10-K	26-006094
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0M	2024-12-31	2026-02-27	10-K	26-006094
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$48.3M	2023-12-31	2025-03-10	10-K	25-006863
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1M	2023-12-31	2025-03-10	10-K	25-006863
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.6M	2022-12-31	2024-03-29	10-K	24-010066
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1M	2022-12-31	2024-03-29	10-K	24-010066
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.1M	2025-12-31	2026-02-27	10-K	26-006094
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$18.0M	2025-12-31	2026-02-27	10-K	26-006094
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.3M	2025-12-31	2026-02-27	10-K	26-006094
42	current assets	us-gaap:AssetsCurrent	$133.8M	2024-12-31	2026-02-27	10-K	26-006094
43	current liabilities	us-gaap:LiabilitiesCurrent	$34.5M	2024-12-31	2026-02-27	10-K	26-006094
44	assets	us-gaap:Assets	$253.0M	2023-12-31	2025-03-10	10-K	25-006863
45	assets	us-gaap:Assets	$298.7M	2022-12-31	2024-03-29	10-K	24-010066
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,696,311	2026-02-18	2026-02-27	10-K	26-006094
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,671,940	2025-02-19	2025-03-10	10-K	25-006863

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