Foxx Development Holdings Inc.

FOXX

Nasdaq; business equipment; SIC 3576, Computer Communications Equipment; CIK 0002013807

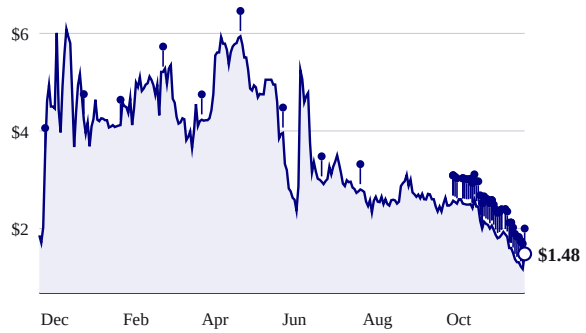
None

No letter

4 of 13 inputs computable; 7 are required, with a score in every sleeve

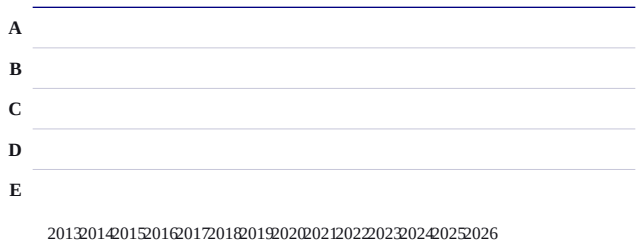
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $24.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data; fortress balance s... not computable: dilution, distress
Inputs computable	4 of 13
Graded from	filings received through Sep 28, 2026 52 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$1.47 2026-11-18; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 15, 2025

in Texas in 2017, we are a technology innovation firm specializing in the communications sector. Since our establishment in 2017, we have expanded our presence to include various locations throughout the United States, such as San Francisco, CA, Dallas, TX, Atlanta, GA, Los Angeles, CA, Miami, FL, and New York, NY. This expansion enables us to provide sales, retail, distribution, and after-sales support services while simultaneously driving innovation through active research and development efforts aimed at pioneering new customization business model involves providing comprehensive hardware and software specifications to original design manufacturers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.0						
Gross profitability	6.9%	29.2%		87.5	512	2026-06-30
Return on invested capital	not computable	11.0%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(207.9%)	(7.4%)	0.5	566	2026-06-30	
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 96.5						
Altman Z double-prime	(31.80)	2.21	94.8	516	2026-06-30	
Net debt to EBITDA	not computable	1.08x				
EBITDA must exceed $100,000						
Interest coverage	not computable	4.90x				
one or more required annual facts are missing						
Current ratio	0.25x	1.98x	98.2	600	2026-06-30	
Growth and financing						
Revenue growth, three-year compound	not computable	6.5%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	17.5%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	15.6%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	not computable	5.0%				
four annual observations are required; found 3						
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 3 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 13 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 1,399,850 USD; Altman Z is not used

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(37.3%)	(2.2%)	23
Distance from 52-week high	(75.7%)	(37.2%)	12
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.74)	(0.29)	23
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$1.6M
Operating cash flow, four quarters	$115,533
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$16,674

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.7M	2026-06-30	2026-09-28	10-K	26-104028
2	assets	us-gaap:Assets	$24.3M	2026-06-30	2026-09-28	10-K	26-104028
3	operating income	us-gaap:OperatingIncomeLoss	-$43.9M	2026-06-30	2026-09-28	10-K	26-104028
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$52.7M	2026-06-30	2026-09-28	10-K	26-104028
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$10,302	2026-06-30	2026-09-28	10-K	26-104028
6	total debt	us-gaap:LongTermDebt	$73,418	2026-06-30	2026-09-28	10-K	26-104028
7	book equity	us-gaap:StockholdersEquity	-$56.8M	2026-06-30	2026-09-28	10-K	26-104028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.5M	2026-06-30	2026-09-28	10-K	26-104028
9	total debt	us-gaap:LongTermDebt	$97,161	2025-06-30	2025-10-15	10-K	25-098953
10	book equity	us-gaap:StockholdersEquity	-$5.4M	2025-06-30	2026-09-28	10-K	26-104028
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.9M	2025-06-30	2026-09-28	10-K	26-104028
12	net income	us-gaap:NetIncomeLoss	-$52.7M	2026-06-30	2026-09-28	10-K	26-104028
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$357,994	2026-06-30	2026-09-28	10-K	26-104028
14	assets	us-gaap:Assets	$26.0M	2025-06-30	2026-09-28	10-K	26-104028
15	current assets	us-gaap:AssetsCurrent	$11.6M	2026-06-30	2026-09-28	10-K	26-104028
16	current liabilities	us-gaap:LiabilitiesCurrent	$45.7M	2026-06-30	2026-09-28	10-K	26-104028
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$72.7M	2026-06-30	2026-09-28	10-K	26-104028
18	liabilities	us-gaap:Liabilities	$81.2M	2026-06-30	2026-09-28	10-K	26-104028
19	depreciation amortization	us-gaap:Depreciation	$46,139	2026-06-30	2026-09-28	10-K	26-104028
20	revenue	us-gaap:Revenues	$52.6M	2026-06-30	2026-09-28	10-K	26-104028
21	revenue	us-gaap:Revenues	$65.9M	2025-06-30	2026-09-28	10-K	26-104028
22	revenue	us-gaap:Revenues	$3.2M	2024-06-30	2025-10-15	10-K	25-098953
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$68,336	2025-06-30	2026-09-28	10-K	26-104028
24	depreciation amortization	us-gaap:Depreciation	$47,732	2025-06-30	2026-09-28	10-K	26-104028
25	operating income	us-gaap:OperatingIncomeLoss	-$9.7M	2025-06-30	2026-09-28	10-K	26-104028
26	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$8.9M	2025-06-30	2026-09-28	10-K	26-104028
27	income tax	us-gaap:IncomeTaxExpenseBenefit	$76,743	2025-06-30	2026-09-28	10-K	26-104028
28	current assets	us-gaap:AssetsCurrent	$23.6M	2025-06-30	2026-09-28	10-K	26-104028
29	current liabilities	us-gaap:LiabilitiesCurrent	$30.4M	2025-06-30	2026-09-28	10-K	26-104028
30	current assets	us-gaap:AssetsCurrent	$4.3M	2024-06-30	2025-10-15	10-K	25-098953
31	current liabilities	us-gaap:LiabilitiesCurrent	$8.9M	2024-06-30	2025-10-15	10-K	25-098953
32	assets	us-gaap:Assets	$5.4M	2024-06-30	2025-10-15	10-K	25-098953

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