Generac Holdings Inc.

GNRC

NYSE; manufacturing; SIC 3621, Motors & Generators; CIK 0001474735

C

middle fifth of 245 graded peers in manufacturing

rank 106 of 245; percentile 43.0; sampling error 3.0 points; lower is stronger

A B C D E

C, the tortoise



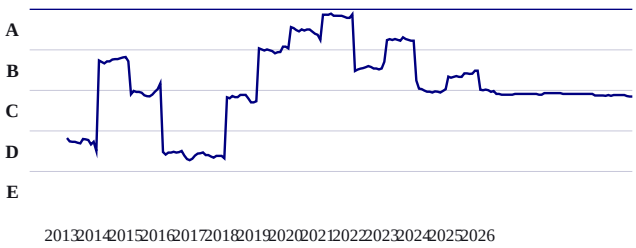
Scoreboard	
Profitability	C percentile 45.2
Solvency	C percentile 51.3
Growth and financing	C percentile 45.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Feb 18, 2026 274 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$205.45 2026-11-18; market equity $12.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Founded in 1959, Generac is a leading global designer, manufacturer, and provider of a wide range of energy technology solutions. Generac provides power generation equipment, energy storage systems, energy management devices & solutions, and other power products and services serving the residential, commercial, data center, telecom, rental, and industrial markets. The Company's broad portfolio of energy technology offerings for homes and businesses enables its mission to Power a Smarter World and lead the evolution to more resilient, efficient, and innovative energy solutions.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.2						
Gross profitability	28.9%	22.2%		23.3	267	2025-12-31
Return on invested capital	6.7%	9.9%		68.0	98	2025-12-31
Accruals ratio	(5.2%)	(3.7%)		38.2	286	2025-12-31

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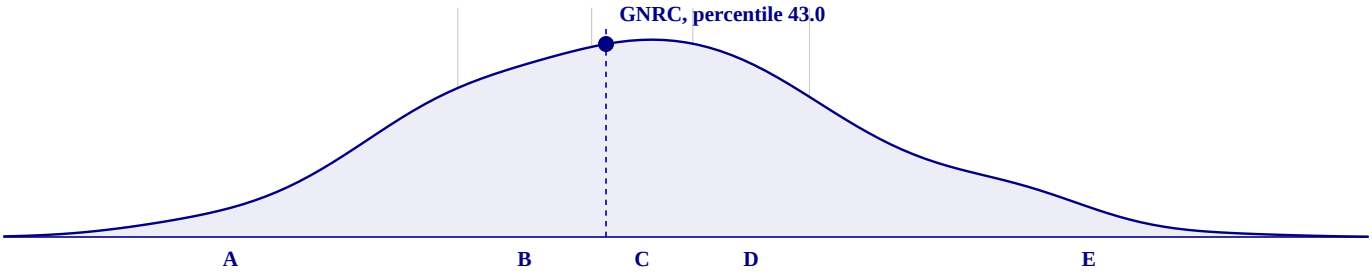
Gross margin stability, five years	2.2 pts	2.1 pts	51.1	222	2025-12-31
Solvency, sleeve percentile 51.3					
Altman Z double-prime	4.52	3.73	35.1	223	2025-12-31
Net debt to EBITDA	1.90x	1.75x	57.3	118	2025-12-31
Interest coverage	4.09x	5.13x	56.9	59	2025-12-31
Current ratio	2.03x	2.26x	55.8	302	2025-12-31
Growth and financing, sleeve percentile 45.1					
Revenue growth, three-year compound	(2.7%)	2.2%	73.1	261	2025-12-31
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	95.2%	25.7%	19.7	138	2025-12-31
Asset growth, three years	2.5%	4.2%	59.1	265	2025-12-31
Net share issuance, one year	(1.6%)	0.0%	28.3	241	2026-02-13

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
101	TransDigm Group Inc. (TDG)	41.0	B/C	
102	Friedman Industries Inc. (FRD)	41.4	B/C	
103	Littelfuse Inc. (LFUS)	41.8	B/C	late filer
104	Belden Inc. (BDC)	42.2	B/C	
105	Standex International (SXI)	42.6	B/C	
106	Generac Holdings Inc. (GNRC)	43.0	C	
107	Packaging Corp. OF America (PKG)	43.4	C	dilution
108	Fuel Tech, Inc. (FTEK)	43.9	C	
109	Honeywell International Inc. (HON)	44.3	C	
110	Apogee Enterprises, Inc. (APOG)	44.7	C	
111	Dnow Inc. (DNOW)	45.1	C	dilution

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	23.2%	9.9%	61
Distance from 52-week high	(30.5%)	(27.8%)	46
EBIT to enterprise value	2.2%	4.2%	29
Free cash flow yield	2.2%	3.6%	34
Book value to price	0.25	0.37	32
Sales to price	0.35	0.57	28
Composite equity issuance, five years	(6.4%)	(9.4%)	54
Relative strength against the sector, log excess return	0.12	0.01	61
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$393.7M
Operating cash flow, four quarters	$600.7M
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$200.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.6B	2025-12-31	2026-02-18	10-K	26-004568
2	assets	us-gaap:Assets	$5.6B	2025-12-31	2026-02-18	10-K	26-004568
3	operating income	us-gaap:OperatingIncomeLoss	$289.2M	2025-12-31	2026-02-18	10-K	26-004568
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$199.1M	2025-12-31	2026-02-18	10-K	26-004568
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$37.7M	2025-12-31	2026-02-18	10-K	26-004568
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.3B	2025-12-31	2026-02-18	10-K	26-004568
7	book equity	us-gaap:StockholdersEquity	$2.6B	2025-12-31	2026-02-18	10-K	26-004568
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$341.4M	2025-12-31	2026-02-18	10-K	26-004568
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.2B	2024-12-31	2026-02-18	10-K	26-004568
10	book equity	us-gaap:StockholdersEquity	$2.5B	2024-12-31	2026-02-18	10-K	26-004568
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$281.3M	2024-12-31	2026-02-18	10-K	26-004568
12	net income	us-gaap:NetIncomeLoss	$159.6M	2025-12-31	2026-02-18	10-K	26-004568
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$438.0M	2025-12-31	2026-02-18	10-K	26-004568
14	assets	us-gaap:Assets	$5.1B	2024-12-31	2026-02-18	10-K	26-004568
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2025-12-31	2026-02-18	10-K	26-004568
16	gross profit	us-gaap:GrossProfit	$1.7B	2024-12-31	2026-02-18	10-K	26-004568
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.3B	2024-12-31	2026-02-18	10-K	26-004568
18	gross profit	us-gaap:GrossProfit	$1.4B	2023-12-31	2026-02-18	10-K	26-004568
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2023-12-31	2026-02-18	10-K	26-004568
20	gross profit	us-gaap:GrossProfit	$1.5B	2022-12-31	2025-02-19	10-K	25-004353
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.6B	2022-12-31	2025-02-19	10-K	25-004353
22	gross profit	us-gaap:GrossProfit	$1.4B	2021-12-31	2024-02-21	10-K	24-005040
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2021-12-31	2024-02-21	10-K	24-005040
24	current assets	us-gaap:AssetsCurrent	$2.5B	2025-12-31	2026-02-18	10-K	26-004568
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-31	2026-02-18	10-K	26-004568
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.0B	2025-12-31	2026-02-18	10-K	26-004568
27	liabilities	us-gaap:Liabilities	$2.9B	2025-12-31	2026-02-18	10-K	26-004568
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$194.8M	2025-12-31	2026-02-18	10-K	26-004568
29	interest expense	us-gaap:InterestExpense	$70.7M	2025-12-31	2026-02-18	10-K	26-004568
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$169.8M	2025-12-31	2026-02-18	10-K	26-004568
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$741.3M	2024-12-31	2026-02-18	10-K	26-004568

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$136.7M	2024-12-31	2026-02-18	10-K	26-004568
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$521.7M	2023-12-31	2026-02-18	10-K	26-004568
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$129.1M	2023-12-31	2026-02-18	10-K	26-004568
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$58.5M	2022-12-31	2025-02-19	10-K	25-004353
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$86.2M	2022-12-31	2025-02-19	10-K	25-004353
37	current assets	us-gaap:AssetsCurrent	$2.0B	2024-12-31	2026-02-18	10-K	26-004568
38	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2024-12-31	2026-02-18	10-K	26-004568
39	assets	us-gaap:Assets	$5.1B	2023-12-31	2026-02-18	10-K	26-004568
40	assets	us-gaap:Assets	$5.2B	2022-12-31	2025-02-19	10-K	25-004353
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	58,675,827	2026-02-13	2026-02-18	10-K	26-004568
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	59,614,025	2025-02-14	2025-02-19	10-K	25-004353

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