# Host Digital Inc.

**HOST**

NYSE; shops; SIC 5411, Retail-Grocery Stores; CIK 0001948864

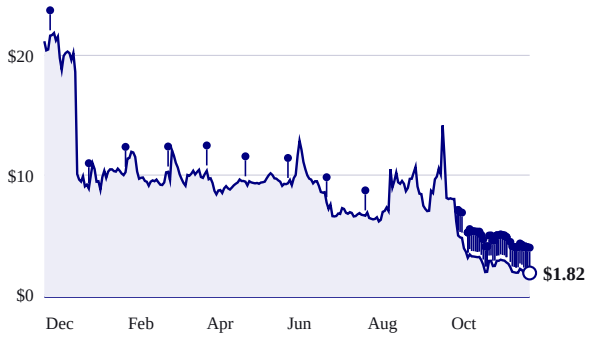
# None

### No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

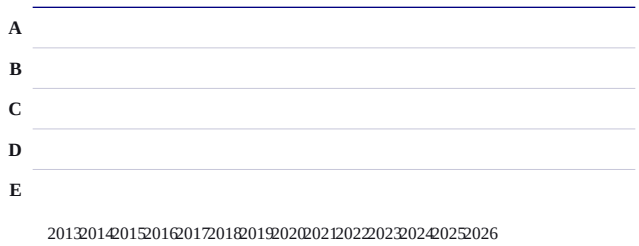
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $33.5M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | dilution, short runway, thin data<br>not computable: distress |
| **Inputs computable** | 5 of 13 |
| **Graded from** | filings received through Mar 16, 2026<br>248 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026 |
| **Last close** | $1.81<br>2026-11-18; market equity $51.0M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 16, 2026*

Choice Wellness Corp. (the "Company" or "HCWC" or "we" or "our" or "us") is a holding company focused on providing consumers with healthier daily choices with respect to nutrition and other lifestyle alternatives. Choice Markets, Inc.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 11.7** | | | | | | |
| Gross profitability | 91.5% | 43.5% | | 8.1 | 223 | 2025-12-31 |
| Return on invested capital | not computable | 11.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (14.6%) | (4.9%) | | 15.4 | 268 | 2025-12-31 |
| Gross margin stability, five years | not computable | 1.2 pts | | | | |
| *five annual gross margins are required; found 2* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| **Solvency, sleeve percentile 80.1** | | | | | |
| Altman Z double-prime | (1.19) | 1.93 | 75.5 | 197 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.46x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 2.71x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 0.79x | 1.34x | 84.6 | 274 | 2025-12-31 |
| **Growth and financing, sleeve percentile 95.6** | | | | | |
| Revenue growth, three-year compound | not computable | 1.8% | | | |
| *four annual observations are required; found 2* | | | | | |
| Free cash flow growth, three-year compound | not computable | 4.7% | | | |
| *four consecutive annual FCF observations are required; found 2* | | | | | |
| Reinvestment rate | not computable | 13.3% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | not computable | 3.3% | | | |
| *four annual observations are required; found 2* | | | | | |
| Net share issuance, one year | 115.3% | (0.6%) | 95.6 | 206 | 2026-03-16 |

## Warnings

*3 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Dilution | split-adjusted year-over-year share growth is 115.3% |
| Short runway | cash runway is 4.6 months |
| Thin data | 5 of 13 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (77.3%) | (0.7%) | 2 |
| Distance from 52-week high | (91.7%) | (21.1%) | 2 |
| EBIT to enterprise value | (5.0%) | 5.1% | 16 |
| Free cash flow yield | 1.3% | 4.0% | 29 |
| Book value to price | 0.84 | 0.36 | 76 |
| Sales to price | 1.52 | 1.55 | 48 |
| Composite equity issuance, five years | not computable | (17.2%) | |
| Relative strength against the sector, log excess return | (1.39) | 0.08 | 2 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |

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| Cash, filings, liquidity | |
|---|---|
| Cash and equivalents | $900,000 |
| Operating cash flow, four quarters | -$2.4M |
| Months of runway | 4.6 |
| Days since last periodic filing | 3 (10-Q received Nov 16, 2026) |
| Median daily dollar volume, 63 sessions | $599,602 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $30.7M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 2 | assets | us-gaap:Assets | $33.5M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 3 | net income | us-gaap:NetIncomeLoss | -$3.9M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $996,054 | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 5 | assets | us-gaap:Assets | $34.1M | 2024-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 6 | current assets | us-gaap:AssetsCurrent | $10.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 7 | current liabilities | us-gaap:LiabilitiesCurrent | $12.7M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 8 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$4.7M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 9 | operating income | us-gaap:OperatingIncomeLoss | -$2.5M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 10 | book equity | us-gaap:StockholdersEquity | $7.3M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 11 | liabilities | us-gaap:Liabilities | $26.2M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 12 | total debt | us-gaap:LongTermDebt | $7.3M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 13 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $3.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 14 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.7M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $78.2M | 2025-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $69.4M | 2024-12-31 | 2026-03-16 | 10-K | 26-010208 |
| 17 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 22,750,825 | 2026-03-16 | 2026-03-16 | 10-K | 26-010208 |
| 18 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 10,565,749 | 2025-03-27 | 2025-03-28 | 10-K | 25-001000 |

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