# Information Services Group Inc. III

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0001371489

**A/B**

**on the A/B boundary of 316 graded peers in other**

rank 71 of 316; percentile 22.2; sampling error 2.7 points; lower is stronger

A B C D E

**A/B, the bull**



## Scoreboard

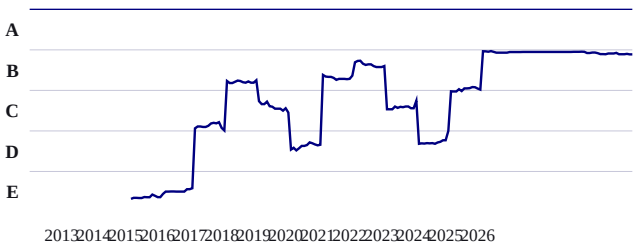
| | |
|---|---|
| **Profitability** | B<br>percentile 28.4 |
| **Solvency** | B<br>percentile 34.8 |
| **Growth and financing** | C<br>percentile 54.7 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $211.0M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Mar 6, 2026<br>258 days before the rescan; latest periodic filing 10-Q received Nov 2, 2026 |
| **Last close** | $6.00<br>2026-11-18; market equity $285.7M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 6, 2026*

Unless the context otherwise requires, Information Services Group, Inc., the registrant, is referred to in this Annual Report on Form 10-K for the fiscal year ended December 31, 2025 (the "Form 10-K") as the "Company," "ISG", "we," "us" and "our." Information Services Group, Inc. (Nasdaq: III) is a global AI-centered technology research and advisory firm. A trusted partner to more than 900 clients, including 75 of the world's top 100 enterprises, ISG is a long-time leader in technology and business services that is now at the forefront of leveraging AI to help organizations achieve operational excellence and faster growth.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 28.4** | | | | | | |
| Gross profitability | 50.0% | 26.8% | | 18.1 | 266 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |

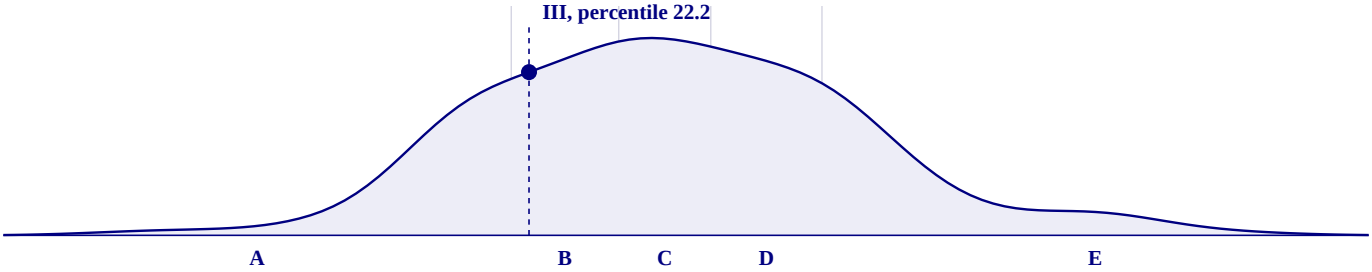
*latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (9.5%) | (5.8%) | 29.5 | 458 | 2025-12-31 |
| Gross margin stability, five years | 1.6 pts | 2.1 pts | 37.4 | 196 | 2025-12-31 |
| **Solvency, sleeve percentile 34.8** | | | | | |
| Altman Z double-prime | 1.70 | 2.06 | 47.3 | 358 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.36x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 2.93x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 2.34x | 1.32x | 22.3 | 463 | 2025-12-31 |
| **Growth and financing, sleeve percentile 54.7** | | | | | |
| Revenue growth, three-year compound | (5.1%) | 5.0% | 82.2 | 377 | 2025-12-31 |
| Free cash flow growth, three-year compound | 47.9% | 8.9% | 12.7 | 213 | 2025-12-31 |
| Reinvestment rate | 4.7% | 13.3% | 58.6 | 187 | 2025-12-31 |
| Asset growth, three years | (4.6%) | 4.0% | 81.5 | 402 | 2025-12-31 |
| Net share issuance, one year | (1.2%) | (0.6%) | 38.4 | 353 | 2026-02-25 |

## Among 316 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 66 | Hunt J B Transport Services Inc. (JBHT) | 20.6 | A/B | |
| 67 | Paychex Inc. (PAYX) | 21.0 | A/B | |
| 68 | Stran & Company, Inc. (SWAG) | 21.3 | A/B | late filer, fortress balance sheet |
| 69 | Allegion plc (ALLE) | 21.6 | A/B | |
| 70 | Laureate Education, Inc. (LAUR) | 21.9 | A/B | fortress balance sheet |
| 71 | Information Services Group Inc. (III) | 22.2 | A/B | |
| 72 | Live Nation Entertainment, Inc. (LYV) | 22.5 | A/B | |
| 73 | Barrett Business Services Inc. (BBSI) | 22.9 | B | |
| 74 | Centrus Energy Corp. (LEU) | 23.2 | B | fortress balance sheet |
| 75 | Tutor Perini Corp. (TPC) | 23.5 | B | fortress balance sheet |
| 76 | Castellum, Inc. (CTM) | 23.8 | B | |

## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 4.3% | 0.06% | 55 |
| Distance from 52-week high | (4.5%) | (23.9%) | 87 |
| EBIT to enterprise value | 5.3% | 4.5% | 59 |
| Free cash flow yield | 8.7% | 4.0% | 77 |
| Book value to price | 0.33 | 0.37 | 47 |
| Sales to price | 0.86 | 0.69 | 58 |
| Composite equity issuance, five years | (21.1%) | (9.4%) | 31 |
| Relative strength against the sector, log excess return | (0.08) | (0.12) | 55 |

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| | | |
|---|---|---|
| Twelve-month failure probability, CHS model | not computable | 0.03% |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $28.5M |
| Operating cash flow, four quarters | $21.9M |
| Months of runway | not finite |
| Days since last periodic filing | 17 (10-Q received Nov 2, 2026) |
| Median daily dollar volume, 63 sessions | $1.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $244.7M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $139.3M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 3 | assets | us-gaap:Assets | $211.0M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $14.6M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $8.8M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $2.6M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 7 | total debt | us-gaap:LongTermDebt | $79.2M | 2023-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 8 | book equity | us-gaap:StockholdersEquity | $102.1M | 2023-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $22.6M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 10 | total debt | us-gaap:LongTermDebt | $78.7M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 11 | book equity | us-gaap:StockholdersEquity | $100.4M | 2022-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $30.6M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 13 | net income | us-gaap:NetIncomeLoss | $9.3M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $29.0M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 15 | assets | us-gaap:Assets | $204.5M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $247.6M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $150.3M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $291.1M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $178.9M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $286.3M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $169.7M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $277.8M | 2021-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $168.5M | 2021-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 24 | current assets | us-gaap:AssetsCurrent | $94.1M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $40.2M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$90.5M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $17.8M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 28 | book equity | us-gaap:StockholdersEquity | $94.7M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 29 | liabilities | us-gaap:Liabilities | $116.3M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $6.3M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 31 | interest expense | us-gaap:InterestExpense | $6.2M | 2023-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.0M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $19.9M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.8M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $12.3M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.4M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $11.1M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.4M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 39 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $4.5M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 40 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $14.5M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 41 | income tax | us-gaap:IncomeTaxExpenseBenefit | $5.2M | 2025-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 42 | current assets | us-gaap:AssetsCurrent | $91.3M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 43 | current liabilities | us-gaap:LiabilitiesCurrent | $38.4M | 2024-12-31 | 2026-03-06 | 10-K | 26-024573 |
| 44 | assets | us-gaap:Assets | $247.3M | 2023-12-31 | 2025-03-13 | 10-K | 25-002897 |
| 45 | assets | us-gaap:Assets | $243.0M | 2022-12-31 | 2024-03-08 | 10-K | 24-002831 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 47,674,341 | 2026-02-25 | 2026-03-06 | 10-K | 26-024573 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 48,255,149 | 2025-02-25 | 2025-03-13 | 10-K | 25-002897 |

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