# LKQ Corp.

**LKQ**

Nasdaq; shops; SIC 5010, Wholesale-Motor Vehicles & Motor Vehicle Parts & Supplies; CIK 0001065696

**C**

**middle fifth of 239 graded peers in shops**

rank 113 of 239; percentile 47.1; sampling error 3.0 points; lower is stronger

A B C D E

**C, the tortoise**



## Scoreboard

| | | |
|---|---|---|
| **Profitability** | C/D | percentile 57.3 |
| **Solvency** | B | percentile 35.2 |
| **Growth and financing** | C | percentile 52.2 |
| **Reliability** | 0.94 AUC | filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets | total assets $15.1B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: distress |
| **Inputs computable** | 9 of 13 | |
| **Graded from** | filings received through Feb 19, 2026 | 273 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $19.11 | 2026-11-18; market equity $4.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 19, 2026*

LKQ Corporation ("LKQ," the "Company" or "we") is a global distributor of vehicle products, including replacement parts, components and systems used in the repair and maintenance of vehicles, and specialty aftermarket products and accessories to improve the performance, functionality and appearance of vehicles.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 57.3** | | | | | | |
| Gross profitability | 34.8% | 43.5% | | 60.8 | 223 | 2025-12-31 |
| Return on invested capital | not computable | 11.5% | | | | |
| *latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Accruals ratio | (3.0%) | (4.9%) | | 73.8 | 268 | 2025-12-31 |
| Gross margin stability, five years | 0.9 pts | 1.2 pts | | 37.3 | 202 | 2025-12-31 |

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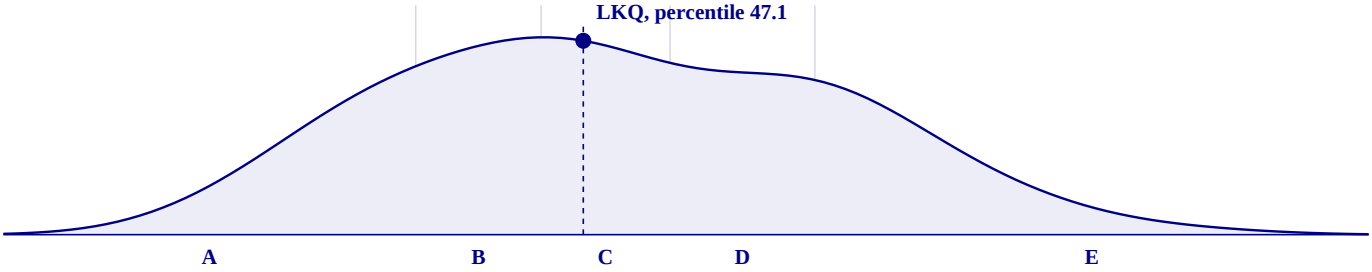
| | | | | | | |
|---|---|---|---|---|---|---|
| **Solvency, sleeve percentile 35.2** | | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.46x | | | | |
| *latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Interest coverage | not computable | 2.71x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 1.67x | 1.34x | | 35.2 | 274 | 2025-12-31 |
| **Growth and financing, sleeve percentile 52.2** | | | | | | |
| Revenue growth, three-year compound | 2.2% | 1.8% | | 47.4 | 250 | 2025-12-31 |
| Free cash flow growth, three-year compound | (6.3%) | 4.7% | | 73.0 | 138 | 2025-12-31 |
| Reinvestment rate | (18.2%) | 13.3% | | 77.3 | 142 | 2025-12-31 |
| Asset growth, three years | 7.9% | 3.3% | | 28.0 | 251 | 2025-12-31 |
| Net share issuance, one year | (1.6%) | (0.6%) | | 35.1 | 206 | 2026-02-13 |

## Among 239 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 108 | Cannae Holdings, Inc. (CNNE) | 45.0 | C | fortress balance sheet |
| 109 | First Watch Restaurant Group, Inc. (FWRG) | 45.4 | C | |
| 110 | Herbalife Ltd. (HLF) | 45.8 | C | |
| 111 | Honest Company, Inc. (HNST) | 46.2 | C | |
| 112 | Central Garden & PET Co. (CENT) | 46.6 | C | |
| 113 | LKQ Corp. (LKQ) | 47.1 | C | |
| 114 | Group 1 Automotive Inc. (GPI) | 47.5 | C | |
| 115 | Titan Machinery Inc. (TITN) | 47.9 | C | fortress balance sheet |
| 116 | Boise Cascade Co. (BCC) | 48.3 | C | |
| 117 | Universal Corp. (UVV) | 48.7 | C | late filer |
| 118 | Bath & Body Works, Inc. (BBWI) | 49.2 | C | |

## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (25.4%) | (0.7%) | 27 |
| Distance from 52-week high | (45.1%) | (21.1%) | 21 |
| EBIT to enterprise value | 16.4% | 5.1% | 95 |
| Free cash flow yield | 17.6% | 4.0% | 92 |
| Book value to price | 1.31 | 0.36 | 86 |
| Sales to price | 2.83 | 1.55 | 66 |
| Composite equity issuance, five years | (32.5%) | (17.2%) | 21 |
| Relative strength against the sector, log excess return | (0.20) | 0.08 | 27 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $319.0M |
| Operating cash flow, four quarters | $796.0M |
| Months of runway | not finite |
| Days since last periodic filing | 21 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $76.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $5.3B | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 2 | assets | us-gaap:Assets | $15.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $649.9M | 2014-12-31 | 2017-02-27 | 10-K | 17-000005 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $587.9M | 2014-12-31 | 2017-02-27 | 10-K | 17-000005 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $204.3M | 2014-12-31 | 2017-02-27 | 10-K | 17-000005 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $1.8B | 2014-12-31 | 2016-02-25 | 10-K | 16-000076 |
| 7 | book equity | us-gaap:StockholdersEquity | $2.7B | 2014-12-31 | 2018-02-28 | 10-K | 18-000004 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $114.6M | 2014-12-31 | 2018-02-28 | 10-K | 18-000004 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $1.3B | 2013-12-31 | 2015-03-02 | 10-K | 15-000007 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.4B | 2013-12-31 | 2017-02-27 | 10-K | 17-000005 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $150.5M | 2013-12-31 | 2017-02-27 | 10-K | 17-000005 |
| 12 | net income | us-gaap:NetIncomeLoss | $608.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 14 | assets | us-gaap:Assets | $15.0B | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 15 | revenue | us-gaap:Revenues | $13.7B | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 16 | gross profit | us-gaap:GrossProfit | $5.4B | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 17 | revenue | us-gaap:Revenues | $13.8B | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 18 | gross profit | us-gaap:GrossProfit | $5.4B | 2023-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 19 | revenue | us-gaap:Revenues | $13.3B | 2023-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 20 | gross profit | us-gaap:GrossProfit | $5.2B | 2022-12-31 | 2025-02-20 | 10-K | 25-000015 |
| 21 | revenue | us-gaap:Revenues | $12.8B | 2022-12-31 | 2025-02-20 | 10-K | 25-000015 |
| 22 | gross profit | us-gaap:GrossProfit | $5.3B | 2021-12-31 | 2024-02-22 | 10-K | 24-000009 |
| 23 | revenue | us-gaap:Revenues | $13.1B | 2021-12-31 | 2024-02-22 | 10-K | 24-000009 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $125.4M | 2014-12-31 | 2017-02-27 | 10-K | 17-000005 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $1.3B | 2023-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 26 | interest expense | us-gaap:InterestExpense | -$214.0M | 2023-12-31 | 2024-02-22 | 10-K | 24-000009 |
| 27 | current assets | us-gaap:AssetsCurrent | $5.2B | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $3.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $216.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $311.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4B | 2023-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $358.0M | 2023-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.2B | 2022-12-31 | 2025-02-20 | 10-K | 25-000015 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $222.0M | 2022-12-31 | 2025-02-20 | 10-K | 25-000015 |
| 36 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $418.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 37 | operating income | us-gaap:OperatingIncomeLoss | $993.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $800.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $204.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 40 | current assets | us-gaap:AssetsCurrent | $4.9B | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $2.9B | 2024-12-31 | 2026-02-19 | 10-K | 26-000012 |
| 42 | assets | us-gaap:Assets | $15.1B | 2023-12-31 | 2025-02-20 | 10-K | 25-000015 |
| 43 | assets | us-gaap:Assets | $12.0B | 2022-12-31 | 2024-02-22 | 10-K | 24-000009 |
| 44 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 255,132,267 | 2026-02-13 | 2026-02-19 | 10-K | 26-000012 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 259,154,784 | 2025-02-14 | 2025-02-20 | 10-K | 25-000015 |

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