McKinley Acquisition Corp. MKLY

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0002067592

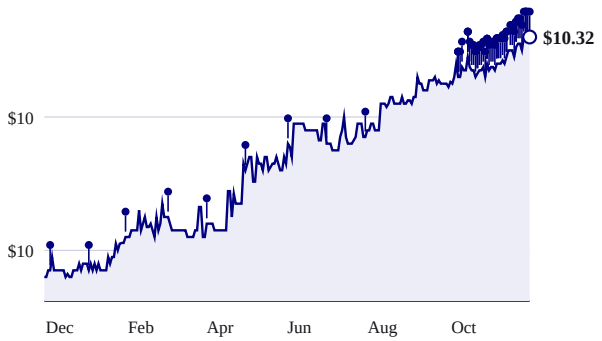
None

No letter

0 of 13 inputs computable; 7 are required, with a score in every sleeve

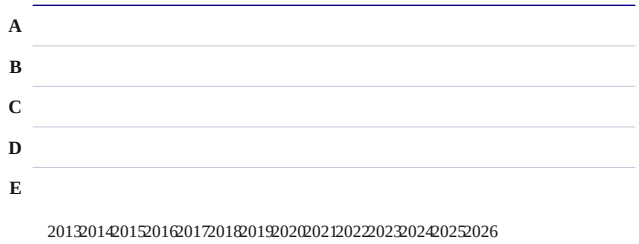
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $176.9M
Warnings	thin data not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet
Inputs computable	0 of 13
Graded from	filings received through Feb 27, 2026 265 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$10.30 2026-11-13; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

on March 27, 2025, as an exempted company under the laws of the Cayman Islands. Our purpose is to effect a merger, share exchange, asset acquisition, share purchase, reorganization, or other similar business combination with one or more operating businesses (which we refer to throughout this report as our "initial business combination"). target, and neither we nor anyone on our behalf has engaged in any substantive discussions, directly or indirectly, with any potential target.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	29.2%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.0%				
one or more required annual facts are missing						

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Accruals ratio	not computable	(7.4%)
one or more required annual facts are missing		
Gross margin stability, five years	not computable	2.3 pts
five annual gross margins are required; found 0		
Solvency		
Altman Z double-prime	not computable	2.21
one or more required annual facts are missing		
Net debt to EBITDA	not computable	1.08x
one or more required annual facts are missing		
Interest coverage	not computable	4.90x
one or more required annual facts are missing		
Current ratio	not computable	1.98x
current liabilities must exceed $100,000		
Growth and financing		
Revenue growth, three-year compound	not computable	6.5%
four annual observations are required; found 0		
Free cash flow growth, three-year compound	not computable	17.5%
four consecutive annual FCF observations are required; found 0		
Reinvestment rate	not computable	15.6%
one or more required annual facts are missing		
Asset growth, three years	not computable	5.0%
four annual observations are required; found 1		
Net share issuance, one year	not computable	0.5%
firm-wide XBRL shares cannot be assigned to one ticker class		

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	0 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.4%	(2.2%)	55
Distance from 52-week high	0.0%	(37.2%)	99
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.24)	(0.29)	55
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$111,028

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	current assets	us-gaap:AssetsCurrent	$1.7M	2025-12-31	2026-02-27	10-K	26-021733
2	current liabilities	us-gaap:LiabilitiesCurrent	$87,350	2025-12-31	2026-02-27	10-K	26-021733
3	assets	us-gaap:Assets	$176.9M	2025-12-31	2026-02-27	10-K	26-021733

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