Minerals Technologies Inc.

MTX

NYSE; chemicals; SIC 2810, Industrial Inorganic Chemicals; CIK 0000891014

A/B

on the A/B boundary of 318 graded peers in the pooled indus...

rank 58 of 318; percentile 20.2; sampling error 2.7 points; lower is stronger

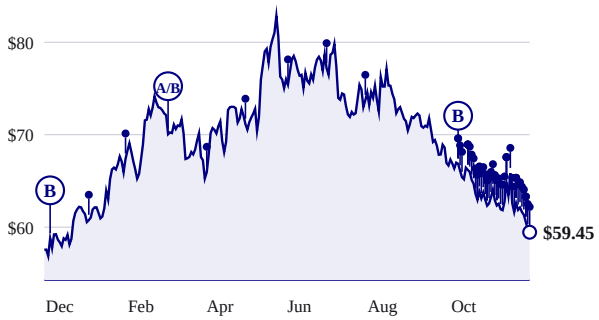
A B C D E

A/B, the bull



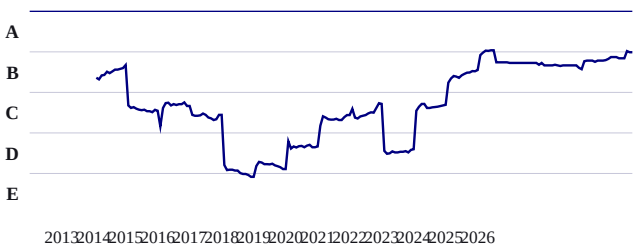
Scoreboard	
Profitability	B/C percentile 40.7
Solvency	B/C percentile 41.5
Growth and financing	B percentile 36.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	9 of 13
Graded from	filings received through Feb 20, 2026 272 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$59.47 2026-11-18; market equity $1.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Minerals Technologies Inc. (together with its subsidiaries, the "Company," "MTI," "we," "us" or "our") is a global, technology-driven specialty minerals company that develops, produces, and markets a wide range of minerals and mineral-based products and services. We are the world's largest producer of bentonite and a leading producer of calcium carbonate. Our products and minerals are an essential part of everyday life for millions of people around the world.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

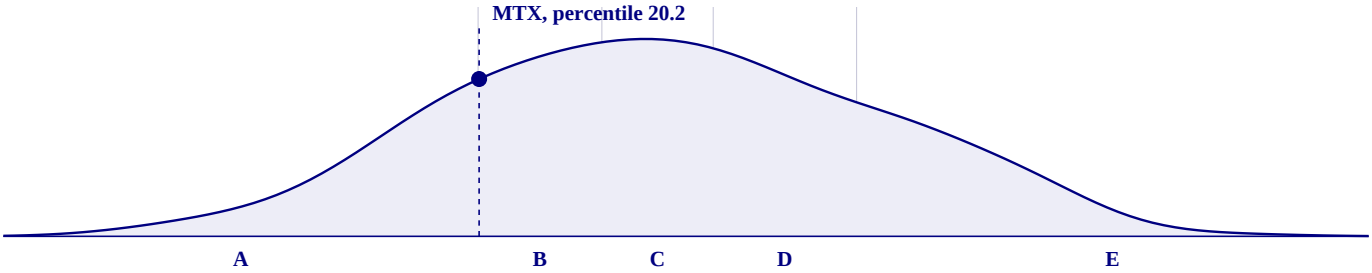
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.7						
Gross profitability	14.9%	21.8%		68.9	348	2025-12-31
Return on invested capital	not computable	9.6%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(6.2%)	(4.3%)		33.8	371	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	1.4 pts	2.2 pts	19.6	292	2025-12-31
Solvency, sleeve percentile 41.5					
Altman Z double-prime	4.61	3.45	31.4	275	2025-12-31
Net debt to EBITDA	not computable	1.83x			
required facts have no common fiscal period end					
Interest coverage	not computable	4.55x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.08x	2.19x	51.7	392	2025-12-31
Growth and financing, sleeve percentile 36.8					
Revenue growth, three-year compound	(0.8%)	1.3%	60.2	340	2025-12-31
Free cash flow growth, three-year compound	54.7%	12.6%	8.4	179	2025-12-31
Reinvestment rate	not computable	21.5%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	0.7%	2.9%	62.4	349	2025-12-31
Net share issuance, one year	(2.7%)	(0.00%)	16.2	316	2026-02-06

Among 318 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
53	Douglas Dynamics, Inc. (PLOW)	18.4	A/B	
54	Kratos Defense & Security Solutions, Inc. (KTOS)	18.9	A/B	fortress balance sheet
55	Moog Inc. (MOG-A)	19.3	A/B	
56	Toro Co. (TTC)	19.7	A/B	
57	Miller Industries Inc. (MLR)	20.1	A/B	
58	Minerals Technologies Inc. (MTX)	20.2	A/B	
59	Power Solutions International, Inc. (PSIX)	20.5	A/B	
60	Carpenter Technology Corp. (CRS)	20.9	A/B	
61	Taylor Devices, Inc. (TAYD)	21.3	A/B	
62	Middleby Corp. (MIDD)	21.7	A/B	
63	REX American Resources Corp. (REX)	22.1	A/B	fortress balance sheet

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	15.8%	11.0%	57
Distance from 52-week high	(28.2%)	(26.8%)	47
EBIT to enterprise value	1.9%	3.9%	31
Free cash flow yield	4.7%	3.4%	63
Book value to price	0.85	0.40	79
Sales to price	1.12	0.58	69
Composite equity issuance, five years	(11.5%)	(10.2%)	46
Relative strength against the sector, log excess return	0.00	(0.00)	50

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability, CHS model	0.05%	0.04%	40

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$372.1M
Operating cash flow, four quarters	$235.3M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$11.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$518.0M	2025-12-31	2026-02-20	10-K	26-000067
2	assets	us-gaap:Assets	$3.5B	2025-12-31	2026-02-20	10-K	26-000067
3	operating income	us-gaap:OperatingIncomeLoss	$47.4M	2025-12-31	2026-02-20	10-K	26-000067
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$14.0M	2025-12-31	2026-02-20	10-K	26-000067
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.9M	2025-12-31	2026-02-20	10-K	26-000067
6	total debt	us-gaap:LongTermDebt	$961.3M	2025-12-31	2026-02-20	10-K	26-000067
7	book equity	us-gaap:StockholdersEquity	$1.7B	2025-12-31	2026-02-20	10-K	26-000067
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$329.0M	2025-12-31	2026-02-20	10-K	26-000067
9	total debt	us-gaap:LongTermDebt	$966.1M	2024-12-31	2026-02-20	10-K	26-000067
10	book equity	us-gaap:StockholdersEquity	$1.7B	2024-12-31	2026-02-20	10-K	26-000067
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$333.1M	2024-12-31	2026-02-20	10-K	26-000067
12	net income	us-gaap:NetIncomeLoss	-$18.4M	2025-12-31	2026-02-20	10-K	26-000067
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$193.7M	2025-12-31	2026-02-20	10-K	26-000067
14	assets	us-gaap:Assets	$3.4B	2024-12-31	2026-02-20	10-K	26-000067
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2025-12-31	2026-02-20	10-K	26-000067
16	gross profit	us-gaap:GrossProfit	$547.7M	2024-12-31	2026-02-20	10-K	26-000067
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2024-12-31	2026-02-20	10-K	26-000067
18	gross profit	us-gaap:GrossProfit	$507.1M	2023-12-31	2026-02-20	10-K	26-000067
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-12-31	2026-02-20	10-K	26-000067
20	gross profit	us-gaap:GrossProfit	$465.0M	2022-12-31	2025-02-21	10-K	25-000018
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2022-12-31	2025-02-21	10-K	25-000018
22	gross profit	us-gaap:GrossProfit	$446.5M	2021-12-31	2024-02-16	10-K	24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2021-12-31	2024-02-16	10-K	24-000014
24	current assets	us-gaap:AssetsCurrent	$1.2B	2025-12-31	2026-02-20	10-K	26-000067
25	current liabilities	us-gaap:LiabilitiesCurrent	$555.4M	2025-12-31	2026-02-20	10-K	26-000067
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.5B	2025-12-31	2026-02-20	10-K	26-000067
27	liabilities	us-gaap:Liabilities	$1.7B	2025-12-31	2026-02-20	10-K	26-000067
28	operating income	us-gaap:OperatingIncomeLoss	$171.8M	2023-12-31	2026-02-20	10-K	26-000067
29	interest expense	us-gaap:InterestExpense	$59.2M	2023-12-31	2024-02-16	10-K	24-000014
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$107.1M	2025-12-31	2026-02-20	10-K	26-000067

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$236.4M	2024-12-31	2026-02-20	10-K	26-000067
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$89.5M	2024-12-31	2026-02-20	10-K	26-000067
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$233.6M	2023-12-31	2026-02-20	10-K	26-000067
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$93.5M	2023-12-31	2026-02-20	10-K	26-000067
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$105.7M	2022-12-31	2025-02-21	10-K	25-000018
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$82.3M	2022-12-31	2025-02-21	10-K	25-000018
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$65.0M	2019-12-31	2022-02-18	10-K	22-000009
38	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$98.4M	2019-12-31	2020-02-14	10-K	20-000010
39	operating income	us-gaap:OperatingIncomeLoss	$208.7M	2019-12-31	2022-02-18	10-K	22-000009
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$157.3M	2019-12-31	2022-02-18	10-K	22-000009
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$22.8M	2019-12-31	2022-02-18	10-K	22-000009
42	current assets	us-gaap:AssetsCurrent	$919.2M	2019-12-31	2021-02-19	10-K	21-000011
43	current liabilities	us-gaap:LiabilitiesCurrent	$398.5M	2019-12-31	2021-02-19	10-K	21-000011
44	current assets	us-gaap:AssetsCurrent	$876.3M	2018-12-31	2020-02-14	10-K	20-000010
45	current liabilities	us-gaap:LiabilitiesCurrent	$381.9M	2018-12-31	2020-02-14	10-K	20-000010
46	assets	us-gaap:Assets	$3.3B	2023-12-31	2026-02-20	10-K	26-000067
47	assets	us-gaap:Assets	$3.4B	2022-12-31	2024-02-16	10-K	24-000014
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	31,048,585	2026-02-06	2026-02-20	10-K	26-000067
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	31,897,554	2025-02-05	2025-02-21	10-K	25-000018

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.