Northern Technologies International Corp. NTIC

Nasdaq; manufacturing; SIC 3470, Coating, Engraving & Allied Services; CIK 0000875582

C

middle fifth of 245 graded peers in manufacturing

rank 138 of 245; percentile 56.1; sampling error 3.0 points; lower is stronger

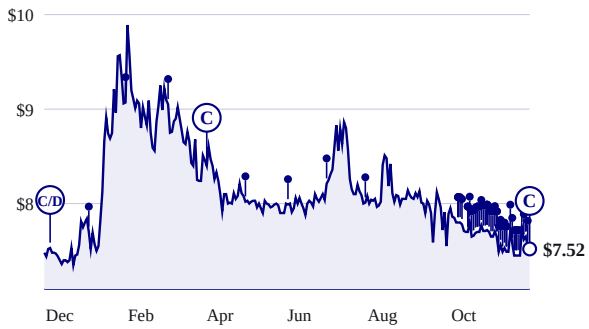
A B C D E

C, the tortoise



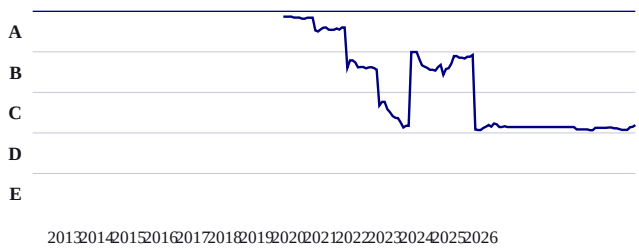
Scoreboard	
Profitability	C percentile 48.4
Solvency	C/D percentile 61.5
Growth and financing	C percentile 44.1
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $102.7M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	7 of 13
Graded from	filings received through Nov 20, 2025 364 days before the rescan; latest periodic filing 10-Q received Jul 9, 2026
Last close	$7.67 2026-10-26; market equity $72.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 20, 2025

As used in this report, references to "NTIC," the "Company," "we," "our," or "us," unless the context otherwise requires, refer to Northern Technologies International Corporation and its wholly owned and majority-owned subsidiaries, all of which are consolidated on NTIC's consolidated financial statements. As used in this report, references to: (1) "NTIC China" refer to NTIC's wholly owned subsidiary in China, NTIC (Shanghai) Co., Ltd.; (2) "NTI Europe" refer to NTIC's wholly owned subsidiary in Germany, NTIC Europe GmbH; (3) "Zerust Mexico" refer to NTIC's wholly owned subsidiary in Mexico, ZERUST-EXCOR MEXICO, S. de R.L.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

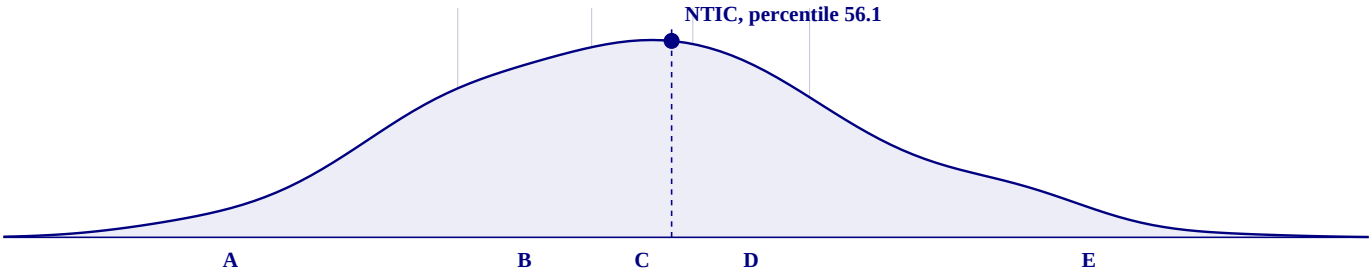
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 48.4						
Gross profitability	30.8%	22.2%		19.2	267	2025-08-31
Return on invested capital	not computable	9.9%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(2.5%)	(3.7%)	62.1	286	2025-08-31
Gross margin stability, five years	2.9 pts	2.1 pts	63.8	222	2025-08-31
Solvency, sleeve percentile 61.5					
Altman Z double-prime	not computable	3.73			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.75x			
one or more required annual facts are missing					
Interest coverage	not computable	5.13x			
latest aligned inputs end 2024-08-31; latest annual assets end 2025-08-31					
Current ratio	1.86x	2.26x	61.5	302	2025-08-31
Growth and financing, sleeve percentile 44.1					
Revenue growth, three-year compound	4.3%	2.2%	38.8	261	2025-08-31
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	25.7%			
one or more required annual facts are missing					
Asset growth, three years	6.0%	4.2%	39.0	265	2025-08-31
Net share issuance, one year	0.1%	0.0%	54.6	241	2025-11-18

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
133	Owens Corning (OC)	54.1	C	
134	Eastern Co. (EML)	54.5	C	
135	Timken Co. (TKR)	54.9	C	
136	Dover Corp. (DOV)	55.3	C	
137	General Dynamics Corp. (GD)	55.7	C	
138	Northern Technologies International Corp. (NTIC)	56.1	C	
139	nVent Electric plc (NVT)	56.6	C	
140	Insteel Industries Inc. (IIIN)	57.0	C	
141	Steel Dynamics Inc. (STLD)	57.4	C/D	
142	Pentair plc (PNR)	57.8	C/D	
143	RBC Bearings Inc. (RBC)	58.2	C/D	

What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.8%	9.9%	43
Distance from 52-week high	(24.0%)	(27.8%)	59
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	1.3%	3.6%	27
Book value to price	1.02	0.37	88

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Sales to price	1.18	0.57	72
Composite equity issuance, five years	(5.2%)	(9.4%)	55
Relative strength against the sector, log excess return	(0.04)	0.01	43
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$7.3M
Operating cash flow, four quarters	-$2.1M
Months of runway	41.1
Days since last periodic filing	133 (10-Q received Jul 9, 2026)
Median daily dollar volume, 63 sessions	$27,105

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$31.7M	2025-08-31	2025-11-20	10-K	25-007481
2	assets	us-gaap:Assets	$102.7M	2025-08-31	2025-11-20	10-K	25-007481
3	net income	us-gaap:NetIncomeLoss	$17,619	2025-08-31	2025-11-20	10-K	25-007481
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.4M	2025-08-31	2025-11-20	10-K	25-007481
5	assets	us-gaap:Assets	$94.7M	2024-08-31	2025-11-20	10-K	25-007481
6	revenue	us-gaap:Revenues	$84.2M	2025-08-31	2025-11-20	10-K	25-007481
7	gross profit	us-gaap:GrossProfit	$33.8M	2024-08-31	2025-11-20	10-K	25-007481
8	revenue	us-gaap:Revenues	$85.1M	2024-08-31	2025-11-20	10-K	25-007481
9	gross profit	us-gaap:GrossProfit	$27.8M	2023-08-31	2024-11-19	10-K	24-006440
10	revenue	us-gaap:Revenues	$79.9M	2023-08-31	2024-11-19	10-K	24-006440
11	gross profit	us-gaap:GrossProfit	$23.1M	2022-08-31	2023-11-21	10-K	23-007230
12	revenue	us-gaap:Revenues	$74.2M	2022-08-31	2023-11-21	10-K	23-007230
13	gross profit	us-gaap:GrossProfit	$19.6M	2021-08-31	2022-11-15	10-K	22-007494
14	revenue	us-gaap:Revenues	$56.5M	2021-08-31	2022-11-15	10-K	22-007494
15	operating income	us-gaap:OperatingIncomeLoss	$7.9M	2024-08-31	2025-11-20	10-K	25-007481
16	interest expense	us-gaap:InterestExpense	$340,129	2024-08-31	2024-11-19	10-K	24-006440
17	current assets	us-gaap:AssetsCurrent	$44.3M	2025-08-31	2025-11-20	10-K	25-007481
18	current liabilities	us-gaap:LiabilitiesCurrent	$23.9M	2025-08-31	2025-11-20	10-K	25-007481
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5M	2025-08-31	2025-11-20	10-K	25-007481
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.9M	2024-08-31	2025-11-20	10-K	25-007481
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9M	2024-08-31	2025-11-20	10-K	25-007481
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.5M	2023-08-31	2024-11-19	10-K	24-006440
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.2M	2023-08-31	2024-11-19	10-K	24-006440
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1M	2022-08-31	2023-11-21	10-K	23-007230
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5M	2022-08-31	2023-11-21	10-K	23-007230
26	assets	us-gaap:Assets	$89.3M	2023-08-31	2024-11-19	10-K	24-006440

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27	assets	us-gaap:Assets	$86.2M	2022-08-31	2023-11-21	10-K	23-007230
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,480,689	2025-11-18	2025-11-20	10-K	25-007481
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,470,507	2024-11-19	2024-11-19	10-K	24-006440