Newell Brands Inc.

NWL

Nasdaq; manufacturing; SIC 3089, Plastics Products, NEC; CIK 0000814453

E

weakest fifth of 245 graded peers in manufacturing

rank 234 of 245; percentile 95.5; sampling error 3.0 points; lower is stronger

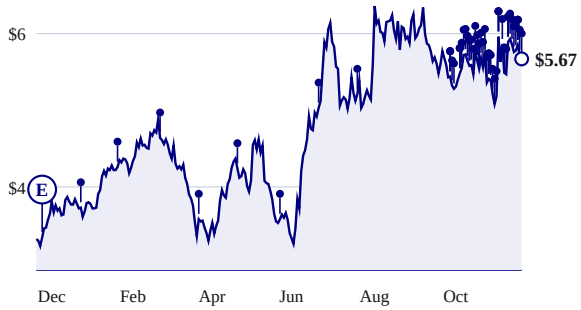
A B C D E

E, the bear



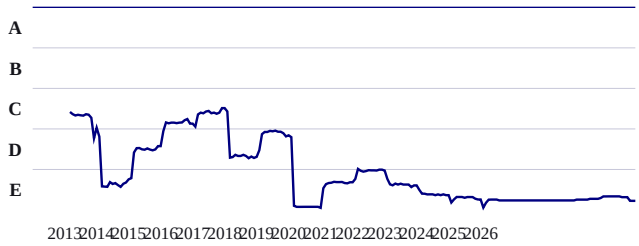
Scoreboard	
Profitability	B/C percentile 42.3
Solvency	E percentile 85.9
Growth and financing	E percentile 87.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	9 of 13
Graded from	filings received through Feb 13, 2026 279 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$5.66 2026-11-18; market equity $2.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

These initiatives may not be substantially completed in the expected timeframe, may be more costly to implement than expected, or may not fully achieve the anticipated cost savings. Such initiatives involve a significant amount of capital expenditures, organizational change and execution risk, which could have a negative impact on employee engagement, divert management's attention from other initiatives, and if not properly managed, impact the Company's ability to retain key employees, cause disruptions in the Company's day-to-day operations and have a negative impact on the Company's financial results.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.3						
Gross profitability	22.7%	22.2%		44.0	267	2025-12-31
Return on invested capital	not computable	9.9%				

latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31

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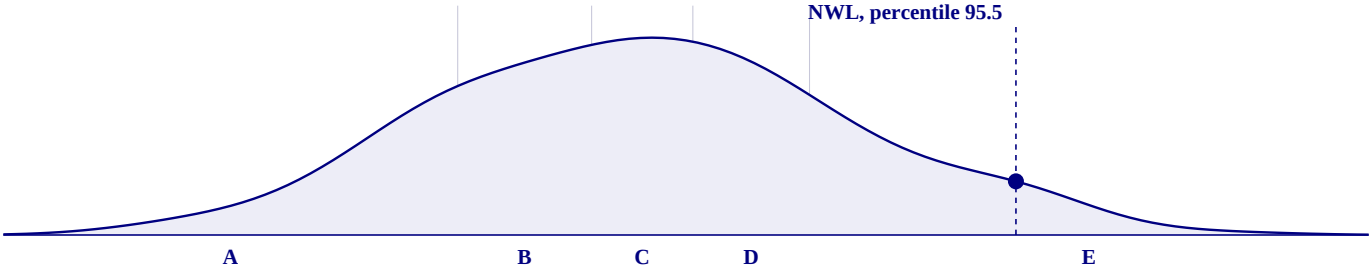
Accruals ratio	(5.1%)	(3.7%)	40.0	286	2025-12-31
Gross margin stability, five years	1.9 pts	2.1 pts	43.0	222	2025-12-31
Solvency, sleeve percentile 85.9					
Altman Z double-prime	(0.54)	3.73	81.5	223	2025-12-31
Net debt to EBITDA	not computable	1.75x			
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.07x	2.26x	90.4	302	2025-12-31
Growth and financing, sleeve percentile 87.1					
Revenue growth, three-year compound	(8.7%)	2.2%	90.8	261	2025-12-31
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	(593.1%)	25.7%	99.3	138	2025-12-31
Asset growth, three years	(6.9%)	4.2%	86.4	265	2025-12-31
Net share issuance, one year	0.7%	0.0%	72.1	241	2026-02-09

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
229	Rayonier Advanced Materials Inc. (RYAM)	93.4	E	
230	Malibu Boats, Inc. (MBUU)	93.9	E	
231	GoPro, Inc. (GPRO)	94.3	E	late filer, fortress balance sheet
232	AIR Industries Group (AIRI)	94.7	E	dilution, late filer
233	Ranpak Holdings Corp. (PACK)	95.1	E	
234	Newell Brands Inc. (NWL)	95.5	E	
235	374Water Inc. (SCWO)	95.9	E	
236	Momentus Inc. (MNTS)	96.3	E	dilution, late filer
237	Babcock & Wilcox Enterprises, Inc. (BW)	96.7	E	late filer
238	Plug Power Inc. (PLUG)	97.1	E	short runway, fortress balance sheet
239	Wabash National Corp. (WNC)	97.5	E	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	65.9%	9.9%	86
Distance from 52-week high	(10.8%)	(27.8%)	84
EBIT to enterprise value	1.4%	4.2%	25
Free cash flow yield	0.7%	3.6%	25
Book value to price	0.98	0.37	87
Sales to price	2.98	0.57	91
Composite equity issuance, five years	(26.5%)	(9.4%)	13

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Relative strength against the sector, log excess return	0.42	0.01	86
Twelve-month failure probability, CHS model	0.09%	0.04%	86

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$249.0M
Operating cash flow, four quarters	$254.0M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$29.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.4B	2025-12-31	2026-02-13	10-K	26-000008
2	assets	us-gaap:Assets	$10.7B	2025-12-31	2026-02-13	10-K	26-000008
3	operating income	us-gaap:OperatingIncomeLoss	$298.1M	2016-12-31	2019-03-04	10-K	19-061714
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$814.5M	2016-12-31	2017-03-01	10-K	17-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$57.1M	2016-12-31	2019-03-04	10-K	19-061714
6	total debt	us-gaap:LongTermDebt	$11.9B	2016-12-31	2017-03-01	10-K	17-000027
7	book equity	us-gaap:StockholdersEquity	$11.3B	2016-12-31	2018-03-01	10-K	18-067603
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$587.5M	2016-12-31	2019-03-04	10-K	19-061714
9	total debt	us-gaap:LongTermDebt	$3.1B	2015-12-31	2017-03-01	10-K	17-000027
10	book equity	us-gaap:StockholdersEquity	$1.8B	2015-12-31	2017-03-01	10-K	17-000027
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$274.8M	2015-12-31	2019-03-04	10-K	19-061714
12	net income	us-gaap:NetIncomeLoss	-$285.0M	2025-12-31	2026-02-13	10-K	26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$264.0M	2025-12-31	2026-02-13	10-K	26-000008
14	assets	us-gaap:Assets	$11.0B	2024-12-31	2026-02-13	10-K	26-000008
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.2B	2025-12-31	2026-02-13	10-K	26-000008
16	gross profit	us-gaap:GrossProfit	$2.5B	2024-12-31	2026-02-13	10-K	26-000008
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.6B	2024-12-31	2026-02-13	10-K	26-000008
18	gross profit	us-gaap:GrossProfit	$2.4B	2023-12-31	2026-02-13	10-K	26-000008
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.1B	2023-12-31	2026-02-13	10-K	26-000008
20	gross profit	us-gaap:GrossProfit	$2.8B	2022-12-31	2025-02-14	10-K	25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.5B	2022-12-31	2025-02-14	10-K	25-000008
22	gross profit	us-gaap:GrossProfit	$3.4B	2021-12-31	2024-02-21	10-K	24-000017
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.6B	2021-12-31	2024-02-21	10-K	24-000017
24	current assets	us-gaap:AssetsCurrent	$2.7B	2025-12-31	2026-02-13	10-K	26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	$2.5B	2025-12-31	2026-02-13	10-K	26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.2B	2025-12-31	2026-02-13	10-K	26-000008
27	operating income	us-gaap:OperatingIncomeLoss	$39.0M	2025-12-31	2026-02-13	10-K	26-000008
28	book equity	us-gaap:StockholdersEquity	$2.4B	2025-12-31	2026-02-13	10-K	26-000008
29	liabilities	us-gaap:Liabilities	$8.3B	2025-12-31	2026-02-13	10-K	26-000008

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$437.2M	2016-12-31	2019-03-04	10-K	19-061714
31	operating income	us-gaap:OperatingIncomeLoss	-$85.0M	2023-12-31	2026-02-13	10-K	26-000008
32	interest expense	us-gaap:InterestExpense	$283.0M	2023-12-31	2024-02-21	10-K	24-000017
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$247.0M	2025-12-31	2026-02-13	10-K	26-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$496.0M	2024-12-31	2026-02-13	10-K	26-000008
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$259.0M	2024-12-31	2026-02-13	10-K	26-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$930.0M	2023-12-31	2026-02-13	10-K	26-000008
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$284.0M	2023-12-31	2026-02-13	10-K	26-000008
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$272.0M	2022-12-31	2025-02-14	10-K	25-000008
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$312.0M	2022-12-31	2025-02-14	10-K	25-000008
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$311.0M	2025-12-31	2026-02-13	10-K	26-000008
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$301.0M	2025-12-31	2026-02-13	10-K	26-000008
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$16.0M	2025-12-31	2026-02-13	10-K	26-000008
43	current assets	us-gaap:AssetsCurrent	$2.8B	2024-12-31	2026-02-13	10-K	26-000008
44	current liabilities	us-gaap:LiabilitiesCurrent	$2.4B	2024-12-31	2026-02-13	10-K	26-000008
45	assets	us-gaap:Assets	$12.2B	2023-12-31	2025-02-14	10-K	25-000008
46	assets	us-gaap:Assets	$13.3B	2022-12-31	2024-02-21	10-K	24-000017
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	419,200,000	2026-02-09	2026-02-13	10-K	26-000008
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	416,200,000	2025-02-10	2025-02-14	10-K	25-000008

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