Owens Corning

OC

NYSE; manufacturing; SIC 3290, Abrasive, Asbestos & Misc Nonmetallic Mineral Prods; CIK 0001370946

C

middle fifth of 245 graded peers in manufacturing

rank 133 of 245; percentile 54.1; sampling error 3.0 points; lower is stronger

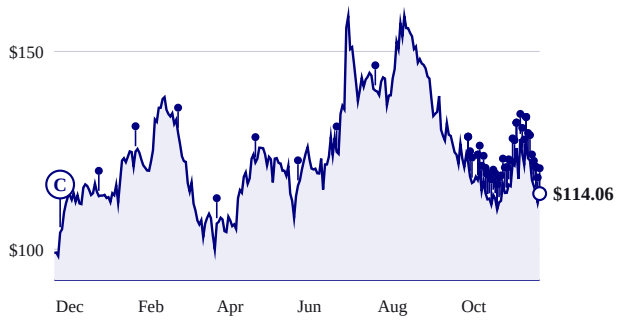
A B C D E

C, the tortoise



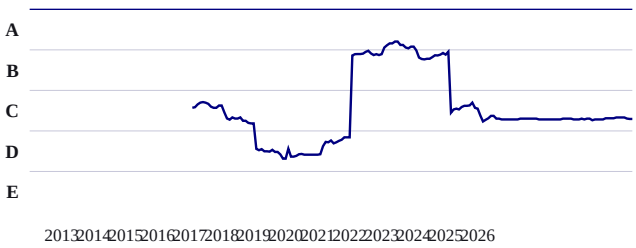
Scoreboard	
Profitability	B percentile 30.9
Solvency	D percentile 75.6
Growth and financing	C percentile 45.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $13.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 13
Graded from	filings received through Feb 25, 2026 267 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$114.05 2026-11-18; market equity $8.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Unless the context requires otherwise, the terms "Owens Corning," "Company," "we," "its," and "our" in this Annual Report on Form 10-K refer to Owens Corning and its subsidiaries. Owens Corning is a building products leader committed to building a sustainable future through material innovation. Our products provide durable, sustainable, and energy-efficient solutions that leverage our unique capabilities and market-leading positions to help our customers win and grow. Our roofing products and systems enhance curb appeal and protect people's homes. Our insulation products conserve energy and improve acoustics, fire resistance and air quality in the spaces where people live, work and play.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 30.9						
Gross profitability	21.9%	22.2%		48.5	267	2025-12-31
Return on invested capital	not computable	9.9%				

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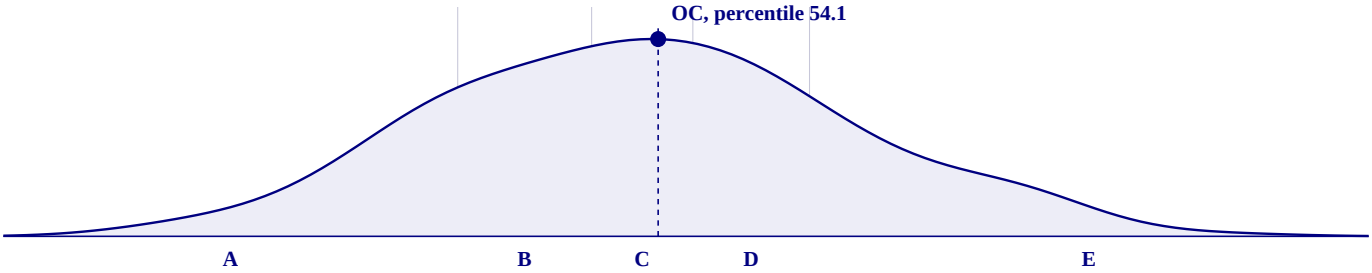
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Accruals ratio	(17.1%)	(3.7%)	9.5	286	2025-12-31
Gross margin stability, five years	1.7 pts	2.1 pts	34.8	222	2025-12-31
Solvency, sleeve percentile 75.6					
Altman Z double-prime	2.10	3.73	64.0	223	2025-12-31
Net debt to EBITDA	4.12x	1.75x	85.5	118	2025-12-31
Interest coverage	1.41x	5.13x	69.0	59	2025-12-31
Current ratio	1.26x	2.26x	84.1	302	2025-12-31
Growth and financing, sleeve percentile 45.1					
Revenue growth, three-year compound	1.2%	2.2%	56.9	261	2025-12-31
Free cash flow growth, three-year compound	(9.9%)	13.7%	83.5	140	2025-12-31
Reinvestment rate	not computable	25.7%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	6.5%	4.2%	37.5	265	2025-12-31
Net share issuance, one year	(6.0%)	0.0%	2.5	241	2026-02-20

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
128	Rocket Lab Corp. (RKLB)	52.0	C	fortress balance sheet
129	Greenland Technologies Holding Corp. (GTEC)	52.5	C	dilution, fortress balance sheet
130	Gorman Rupp Co. (GRC)	52.9	C	
131	Caterpillar Inc. (CAT)	53.3	C	
132	Agco Corp. (AGCO)	53.7	C	
133	Owens Corning (OC)	54.1	C	
134	Eastern Co. (EML)	54.5	C	
135	Timken Co. (TKR)	54.9	C	
136	Dover Corp. (DOV)	55.3	C	
137	General Dynamics Corp. (GD)	55.7	C	
138	Northern Technologies International Corp. (NTIC)	56.1	C	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.5%)	9.9%	32
Distance from 52-week high	(28.2%)	(27.8%)	49
EBIT to enterprise value	2.8%	4.2%	36
Free cash flow yield	10.9%	3.6%	90
Book value to price	0.36	0.37	48
Sales to price	1.15	0.57	71
Composite equity issuance, five years	(41.3%)	(9.4%)	4
Relative strength against the sector, log excess return	(0.15)	0.01	32

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$179.0M
Operating cash flow, four quarters	$1.6B
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$126.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.8B	2025-12-31	2026-02-25	10-K	26-000067
2	assets	us-gaap:Assets	$13.0B	2025-12-31	2026-02-25	10-K	26-000067
3	operating income	us-gaap:OperatingIncomeLoss	$360.0M	2025-12-31	2026-02-25	10-K	26-000067
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$104.0M	2025-12-31	2026-02-25	10-K	26-000067
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$293.0M	2025-12-31	2026-02-25	10-K	26-000067
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.7B	2025-12-31	2026-02-25	10-K	26-000067
7	book equity	us-gaap:StockholdersEquity	$3.9B	2025-12-31	2026-02-25	10-K	26-000067
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$345.0M	2025-12-31	2026-02-25	10-K	26-000067
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$5.1B	2024-12-31	2026-02-25	10-K	26-000067
10	book equity	us-gaap:StockholdersEquity	$5.1B	2024-12-31	2026-02-25	10-K	26-000067
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$321.0M	2024-12-31	2026-02-25	10-K	26-000067
12	net income	us-gaap:NetIncomeLoss	-$522.0M	2025-12-31	2026-02-25	10-K	26-000067
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2025-12-31	2026-02-25	10-K	26-000067
14	assets	us-gaap:Assets	$14.1B	2024-12-31	2026-02-25	10-K	26-000067
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.1B	2025-12-31	2026-02-25	10-K	26-000067
16	gross profit	us-gaap:GrossProfit	$3.0B	2024-12-31	2026-02-25	10-K	26-000067
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.9B	2024-12-31	2026-02-25	10-K	26-000067
18	gross profit	us-gaap:GrossProfit	$2.4B	2023-12-31	2026-02-25	10-K	26-000067
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.4B	2023-12-31	2026-02-25	10-K	26-000067
20	gross profit	us-gaap:GrossProfit	$2.6B	2022-12-31	2025-02-24	10-K	25-000077
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.8B	2022-12-31	2025-02-24	10-K	25-000077
22	gross profit	us-gaap:GrossProfit	$2.2B	2021-12-31	2024-02-14	10-K	24-000046
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.5B	2021-12-31	2024-02-14	10-K	24-000046
24	current assets	us-gaap:AssetsCurrent	$3.3B	2025-12-31	2026-02-25	10-K	26-000067
25	current liabilities	us-gaap:LiabilitiesCurrent	$2.7B	2025-12-31	2026-02-25	10-K	26-000067
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.5B	2025-12-31	2026-02-25	10-K	26-000067
27	liabilities	us-gaap:Liabilities	$9.1B	2025-12-31	2026-02-25	10-K	26-000067
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$694.0M	2025-12-31	2026-02-25	10-K	26-000067
29	interest expense	us-gaap:InterestExpense	$256.0M	2025-12-31	2026-02-25	10-K	26-000067
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$824.0M	2025-12-31	2026-02-25	10-K	26-000067

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31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2024-12-31	2026-02-25	10-K	26-000067
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$647.0M	2024-12-31	2026-02-25	10-K	26-000067
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2023-12-31	2026-02-25	10-K	26-000067
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$526.0M	2023-12-31	2026-02-25	10-K	26-000067
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2022-12-31	2025-02-24	10-K	25-000077
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$446.0M	2022-12-31	2025-02-24	10-K	25-000077
37	current assets	us-gaap:AssetsCurrent	$3.4B	2024-12-31	2026-02-25	10-K	26-000067
38	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2024-12-31	2026-02-25	10-K	26-000067
39	assets	us-gaap:Assets	$11.2B	2023-12-31	2025-02-24	10-K	25-000077
40	assets	us-gaap:Assets	$10.8B	2022-12-31	2024-02-14	10-K	24-000046
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	80,383,165	2026-02-20	2026-02-25	10-K	26-000067
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	85,540,564	2025-02-20	2025-02-24	10-K	25-000077

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