# Everpure, Inc.

**P**

NYSE; business equipment; SIC 3572, Computer Storage Devices; CIK 0001474432

**A/B**

**on the A/B boundary of 468 graded peers in business equipm...**

rank 100 of 468; percentile 21.2; sampling error 2.3 points; lower is stronger

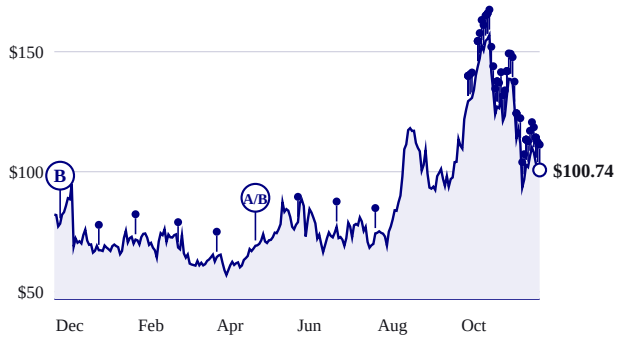
A B C D E

**A/B, the bull**



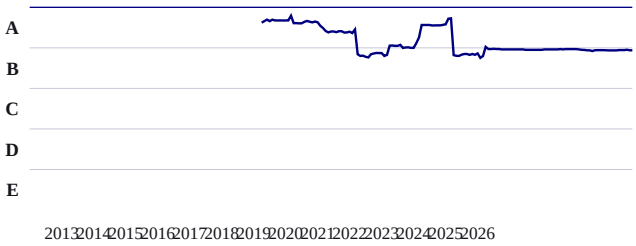
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 21.4 |
| **Solvency** | C<br>percentile 56.3 |
| **Growth and financing** | C<br>percentile 42.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Mar 25, 2026<br>239 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026 |
| **Last close** | $100.90<br>2026-11-18; market equity $33.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 25, 2026*

Everpure, formerly known as Pure Storage, is a global technology company providing an integrated storage and data management platform. Data is foundational to our customers' business transformation and increasingly central to their operational resilience and competitive differentiation. As data volumes expand and artificial intelligence (AI) becomes more deeply embedded in customers' operations, the ability to store, manage, govern, and derive greater value from their data is becoming as important as the infrastructure used to store it. We began as a provider of flash-based storage systems.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 21.4** | | | | | | |
| Gross profitability | 55.2% | 29.2% | | 13.7 | 512 | 2026-02-01 |
| Return on invested capital | not computable | 11.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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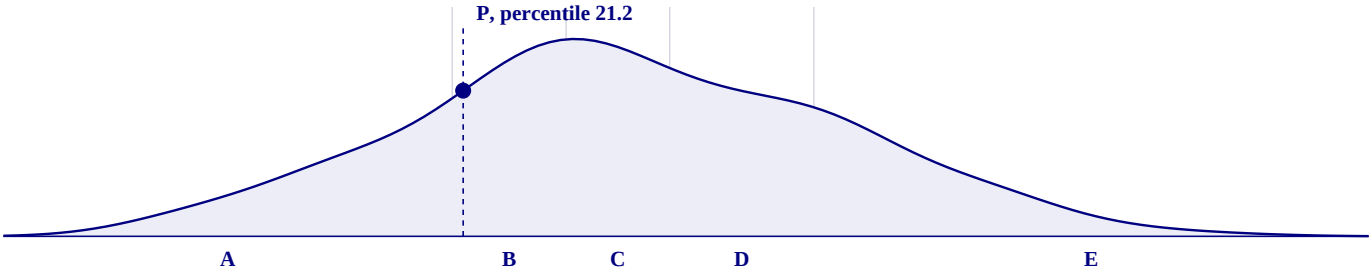
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (16.0%) | (7.4%) | 23.5 | 566 | 2026-02-01 |
| Gross margin stability, five years | 1.3 pts | 2.3 pts | 27.0 | 405 | 2026-02-01 |
| **Solvency, sleeve percentile 56.3** | | | | | |
| Altman Z double-prime | 1.43 | 2.21 | 51.7 | 516 | 2026-02-01 |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 4.90x | | | |
| *latest aligned inputs end 2024-02-04; latest annual assets end 2026-02-01* | | | | | |
| Current ratio | 1.60x | 1.98x | 60.9 | 600 | 2026-02-01 |
| **Growth and financing, sleeve percentile 42.6** | | | | | |
| Revenue growth, three-year compound | 10.0% | 6.5% | 38.9 | 502 | 2026-02-01 |
| Free cash flow growth, three-year compound | 0.4% | 17.5% | 75.4 | 253 | 2026-02-01 |
| Reinvestment rate | 322.1% | 15.6% | 6.1 | 213 | 2026-02-01 |
| Asset growth, three years | 9.7% | 5.0% | 35.1 | 519 | 2026-02-01 |
| Net share issuance, one year | 1.4% | 0.5% | 57.2 | 405 | 2026-03-18 |

## Among 468 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 95 | Grid Dynamics Holdings, Inc. (GDYN) | 20.1 | A/B | |
| 96 | Qualys, Inc. (QLYS) | 20.3 | A/B | |
| 97 | NetApp, Inc. (NTAP) | 20.6 | A/B | |
| 98 | Advanced Micro Devices Inc. (AMD) | 20.8 | A/B | fortress balance sheet |
| 99 | Clear Secure, Inc. (YOU) | 21.0 | A/B | |
| 100 | Everpure, Inc. (P) | 21.2 | A/B | |
| 101 | Formfactor Inc. (FORM) | 21.4 | A/B | fortress balance sheet |
| 102 | Novanta Inc. (NOVT) | 21.6 | A/B | fortress balance sheet |
| 103 | UiPath, Inc. (PATH) | 21.8 | A/B | |
| 104 | ReposiTrak, Inc. (TRAK) | 22.1 | A/B | |
| 105 | Vicor Corp. (VICR) | 22.3 | A/B | |

## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 32.5% | (2.2%) | 73 |
| Distance from 52-week high | (35.8%) | (37.2%) | 53 |
| EBIT to enterprise value | not computable | 1.8% | |
| Free cash flow yield | 1.8% | 2.9% | 37 |
| Book value to price | 0.05 | 0.28 | 12 |
| Sales to price | 0.11 | 0.33 | 17 |
| Composite equity issuance, five years | 17.3% | 4.3% | 66 |
| Relative strength against the sector, log excess return | 0.01 | (0.29) | 73 |

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| | | |
|---|---|---|
| Twelve-month failure probability, CHS model | not computable | 0.05% |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-02-01** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $385.7M |
| Operating cash flow, four quarters | $427.8M |
| Months of runway | not finite |
| Days since last periodic filing | 76 (10-Q received Sep 4, 2026) |
| Median daily dollar volume, 63 sessions | $362.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.6B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 2 | assets | us-gaap:Assets | $4.7B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 3 | net income | us-gaap:NetIncomeLoss | $188.2M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $880.1M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 5 | assets | us-gaap:Assets | $4.0B | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.7B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 7 | gross profit | us-gaap:GrossProfit | $2.2B | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.2B | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 9 | gross profit | us-gaap:GrossProfit | $2.0B | 2024-02-04 | 2026-03-25 | 10-K | 26-000027 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.8B | 2024-02-04 | 2026-03-25 | 10-K | 26-000027 |
| 11 | gross profit | us-gaap:GrossProfit | $1.9B | 2023-02-05 | 2025-03-27 | 10-K | 25-015044 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.8B | 2023-02-05 | 2025-03-27 | 10-K | 25-015044 |
| 13 | gross profit | us-gaap:GrossProfit | $1.5B | 2022-02-06 | 2024-04-01 | 10-K | 24-013860 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.2B | 2022-02-06 | 2024-04-01 | 10-K | 24-013860 |
| 15 | current assets | us-gaap:AssetsCurrent | $3.1B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.9B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$1.2B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $114.8M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 19 | book equity | us-gaap:StockholdersEquity | $1.4B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 20 | liabilities | us-gaap:Liabilities | $3.2B | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $53.6M | 2024-02-04 | 2026-03-25 | 10-K | 26-000027 |
| 22 | interest expense | us-gaap:InterestExpense | $7.5M | 2024-02-04 | 2024-04-01 | 10-K | 24-013860 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $264.3M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $753.6M | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $226.7M | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $677.7M | 2024-02-04 | 2026-03-25 | 10-K | 26-000027 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $195.2M | 2024-02-04 | 2026-03-25 | 10-K | 26-000027 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $767.2M | 2023-02-05 | 2025-03-27 | 10-K | 25-015044 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $158.1M | 2023-02-05 | 2025-03-27 | 10-K | 25-015044 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $136.8M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $224.3M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $36.1M | 2026-02-01 | 2026-03-25 | 10-K | 26-000027 |
| 33 | current assets | us-gaap:AssetsCurrent | $2.6B | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $1.6B | 2025-02-02 | 2026-03-25 | 10-K | 26-000027 |
| 35 | assets | us-gaap:Assets | $3.7B | 2024-02-04 | 2025-03-27 | 10-K | 25-015044 |
| 36 | assets | us-gaap:Assets | $3.5B | 2023-02-05 | 2024-04-01 | 10-K | 24-013860 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 330,460,930 | 2026-03-18 | 2026-03-25 | 10-K | 26-000027 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 326,022,514 | 2025-03-19 | 2025-03-27 | 10-K | 25-015044 |

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