Proficient Auto Logistics, Inc.

PAL

Nasdaq; other; SIC 4700, Transportation Services; CIK 0001998768

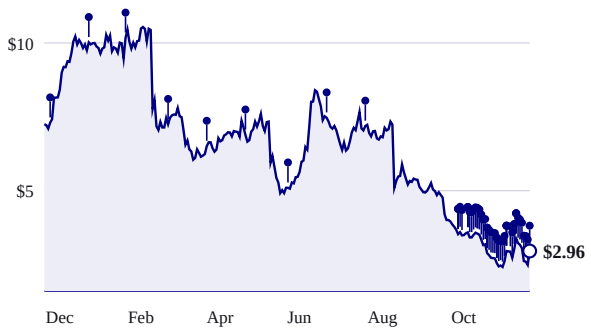
None

No letter

2 of 13 inputs computable; 7 are required, with a score in every sleeve

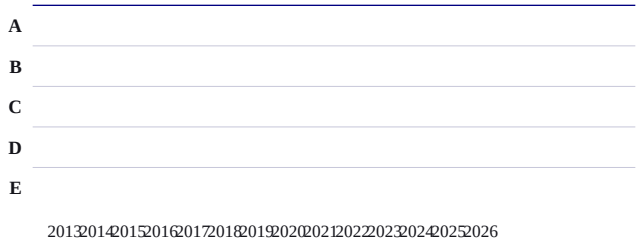
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $478.0M
Warnings	thin data not computable: short runway, degenerate inputs, distress
Inputs computable	2 of 13
Graded from	filings received through Mar 31, 2026 233 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$2.96 2026-11-18; market equity $82.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

are a leading specialized freight company focused on providing auto transportation and logistics services. Formed in connection with the IPO through the combination of five industry-leading operating companies, we operate one of the largest auto transportation fleets in North America with an operating fleet with approximately 800 owned assets and employing 825 dedicated employees as of December 31, 2025.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	26.8%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	not computable	(5.8%)			
one or more required annual facts are missing					
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 59.1					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.36x			
one or more required annual facts are missing					
Interest coverage	not computable	2.93x			
one or more required annual facts are missing					
Current ratio	1.12x	1.32x	59.1	463	2025-12-31
Growth and financing, sleeve percentile 72.7					
Revenue growth, three-year compound	not computable	5.0%			
four annual observations are required; found 0					
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	13.3%			
one or more required annual facts are missing					
Asset growth, three years	not computable	4.0%			
four annual observations are required; found 1					
Net share issuance, one year	2.4%	(0.6%)	72.7	353	2026-03-25

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	2 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(53.3%)	0.06%	9
Distance from 52-week high	(71.9%)	(23.9%)	9
EBIT to enterprise value	not computable	4.5%	
Free cash flow yield	not computable	4.0%	
Book value to price	3.41	0.37	97
Sales to price	not computable	0.69	
Composite equity issuance, five years	not computable	(9.4%)	
Relative strength against the sector, log excess return	(0.88)	(0.12)	9
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$2.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	current assets	us-gaap:AssetsCurrent	$71.4M	2025-12-31	2026-03-31	10-K	26-036719
2	current liabilities	us-gaap:LiabilitiesCurrent	$63.9M	2025-12-31	2026-03-31	10-K	26-036719
3	assets	us-gaap:Assets	$478.0M	2025-12-31	2026-03-31	10-K	26-036719
4	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,725,314	2026-03-25	2026-03-31	10-K	26-036719
5	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,069,114	2025-03-25	2025-03-31	10-K	25-004352

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