Pepsico Inc.

PEP

Nasdaq; consumer nondurables; SIC 2080, Beverages; CIK 0000077476

B

second fifth of 118 graded peers in consumer nondurables

rank 38 of 118; percentile 31.6; sampling error 3.8 points; lower is stronger

A B C D E

B, the elk



Scoreboard

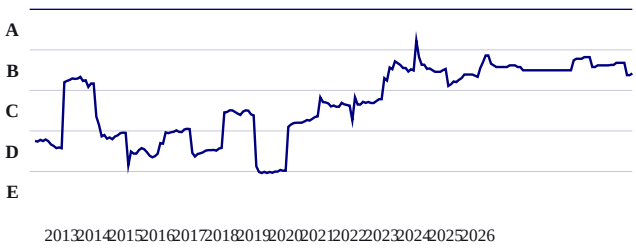
Profitability	B percentile 29.3
Solvency	C percentile 49.0
Growth and financing	B/C percentile 39.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $107.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway
Inputs computable	13 of 13
Graded from	filings received through Feb 3, 2026 289 days before the rescan; latest periodic filing 10-Q received Oct 8, 2026
Last close	$141.85 2026-11-18; market equity $193.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 3, 2026

When used in this report, the terms "we," "us," "our," "PepsiCo" and the "Company" mean PepsiCo, Inc. and its consolidated subsidiaries, collectively. Certain terms used in this Annual Report on Form 10-K are defined in the Glossary included in Item 7. of this report. We were incorporated in Delaware in 1919 and reincorporated in North Carolina in 1986. We are a leading global beverage and convenient food company with a complementary portfolio of brands, including Lay's, Doritos, Cheetos, Gatorade, Pepsi-Cola, Mountain Dew, Quaker and SodaStream.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

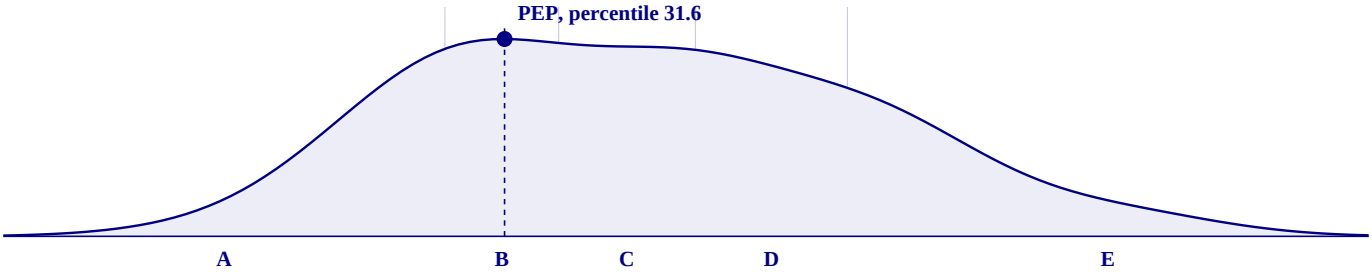
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 29.3						
Gross profitability	47.4%	30.0%		30.6	135	2025-12-27
Return on invested capital	17.2%	5.7%		23.3	44	2025-12-27
Accruals ratio	(3.7%)	(5.2%)		61.6	139	2025-12-27

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Gross margin stability, five years	0.6 pts	1.9 pts	1.8	111	2025-12-27
Solvency, sleeve percentile 49.0					
Altman Z double-prime	2.88	3.11	46.8	110	2025-12-27
Net debt to EBITDA	2.49x	2.44x	50.0	51	2025-12-27
Interest coverage	10.26x	2.36x	13.9	37	2025-12-27
Current ratio	0.85x	1.82x	85.2	143	2025-12-27
Growth and financing, sleeve percentile 39.8					
Revenue growth, three-year compound	2.8%	(0.1%)	37.1	125	2025-12-27
Free cash flow growth, three-year compound	11.0%	14.7%	54.2	60	2025-12-27
Reinvestment rate	20.0%	11.8%	47.8	68	2025-12-27
Asset growth, three years	5.2%	0.2%	25.8	125	2025-12-27
Net share issuance, one year	(0.4%)	0.03%	34.3	103	2026-01-23

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
33	Vital Farms, Inc. (VITL)	27.4	B	
34	Mission Produce, Inc. (AVO)	28.2	B	
35	Marzetti Co. (MZTI)	29.1	B	
36	Freshpet, Inc. (FRPT)	29.9	B	
37	DEL Monte Corp. (DMC)	30.8	B	
38	Pepsico Inc. (PEP)	31.6	B	
39	Acushnet Holdings Corp. (GOLF)	32.5	B	
40	Levi Strauss & Co. (LEVI)	33.3	B	
41	Cal-Maine Foods Inc. (CALM)	34.2	B	fortress balance sheet
42	Carters Inc. (CRI)	35.0	B	
43	Coffee Holding Co. Inc. (JVA)	35.9	B	late filer

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(9.7%)	(1.0%)	40
Distance from 52-week high	(16.8%)	(21.1%)	55
EBIT to enterprise value	5.1%	3.5%	62
Free cash flow yield	4.0%	4.4%	48
Book value to price	0.12	0.58	18
Sales to price	0.49	1.16	18
Composite equity issuance, five years	(19.7%)	(17.0%)	38
Relative strength against the sector, log excess return	(0.18)	(0.09)	40
Twelve-month failure probability, CHS model	0.03%	0.04%	38

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	42 (10-Q received Oct 8, 2026)
Median daily dollar volume, 63 sessions	$1.2B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$50.9B	2025-12-27	2026-02-03	10-K	26-000007
2	assets	us-gaap:Assets	$107.4B	2025-12-27	2026-02-03	10-K	26-000007
3	operating income	us-gaap:OperatingIncomeLoss	$11.5B	2025-12-27	2026-02-03	10-K	26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.2B	2025-12-27	2026-02-03	10-K	26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.9B	2025-12-27	2026-02-03	10-K	26-000007
6	total debt	us-gaap:LongTermDebt	$46.4B	2025-12-27	2026-02-03	10-K	26-000007
7	book equity	us-gaap:StockholdersEquity	$20.4B	2025-12-27	2026-02-03	10-K	26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.2B	2025-12-27	2026-02-03	10-K	26-000007
9	total debt	us-gaap:LongTermDebt	$41.2B	2024-12-28	2026-02-03	10-K	26-000007
10	book equity	us-gaap:StockholdersEquity	$18.0B	2024-12-28	2026-02-03	10-K	26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.5B	2024-12-28	2026-02-03	10-K	26-000007
12	net income	us-gaap:NetIncomeLoss	$8.2B	2025-12-27	2026-02-03	10-K	26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.1B	2025-12-27	2026-02-03	10-K	26-000007
14	assets	us-gaap:Assets	$99.5B	2024-12-28	2026-02-03	10-K	26-000007
15	revenue	us-gaap:Revenues	$93.9B	2025-12-27	2026-02-03	10-K	26-000007
16	gross profit	us-gaap:GrossProfit	$50.1B	2024-12-28	2026-02-03	10-K	26-000007
17	revenue	us-gaap:Revenues	$91.9B	2024-12-28	2026-02-03	10-K	26-000007
18	gross profit	us-gaap:GrossProfit	$49.6B	2023-12-30	2026-02-03	10-K	26-000007
19	revenue	us-gaap:Revenues	$91.5B	2023-12-30	2026-02-03	10-K	26-000007
20	gross profit	us-gaap:GrossProfit	$45.8B	2022-12-31	2025-02-04	10-K	25-000007
21	revenue	us-gaap:Revenues	$86.4B	2022-12-31	2025-02-04	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	$42.4B	2021-12-25	2024-02-09	10-K	24-000008
23	revenue	us-gaap:Revenues	$79.5B	2021-12-25	2024-02-09	10-K	24-000008
24	current assets	us-gaap:AssetsCurrent	$27.9B	2025-12-27	2026-02-03	10-K	26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	$32.8B	2025-12-27	2026-02-03	10-K	26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$72.8B	2025-12-27	2026-02-03	10-K	26-000007
27	liabilities	us-gaap:Liabilities	$86.9B	2025-12-27	2026-02-03	10-K	26-000007
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.5B	2025-12-27	2026-02-03	10-K	26-000007
29	interest expense	us-gaap:InterestExpense	$1.1B	2025-12-27	2026-02-03	10-K	26-000007
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.4B	2025-12-27	2026-02-03	10-K	26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.5B	2024-12-28	2026-02-03	10-K	26-000007

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32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.3B	2024-12-28	2026-02-03	10-K	26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.4B	2023-12-30	2026-02-03	10-K	26-000007
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.5B	2023-12-30	2026-02-03	10-K	26-000007
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.8B	2022-12-31	2025-02-04	10-K	25-000007
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.2B	2022-12-31	2025-02-04	10-K	25-000007
37	current assets	us-gaap:AssetsCurrent	$25.8B	2024-12-28	2026-02-03	10-K	26-000007
38	current liabilities	us-gaap:LiabilitiesCurrent	$31.5B	2024-12-28	2026-02-03	10-K	26-000007
39	assets	us-gaap:Assets	$100.5B	2023-12-30	2025-02-04	10-K	25-000007
40	assets	us-gaap:Assets	$92.2B	2022-12-31	2024-02-09	10-K	24-000008
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,366,649,053	2026-01-23	2026-02-03	10-K	26-000007
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,371,499,838	2025-01-28	2025-02-04	10-K	25-000007

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