GrabAGun Digital Holdings Inc.

PEW

NYSE; shops; SIC 5940, Retail-Miscellaneous Shopping Goods Stores; CIK 0002051380

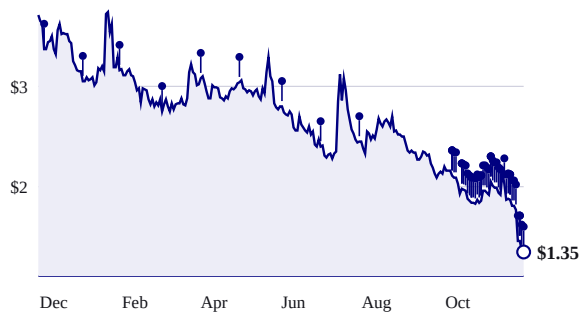
None

No letter

3 of 13 inputs computable; 7 are required, with a score in every sleeve

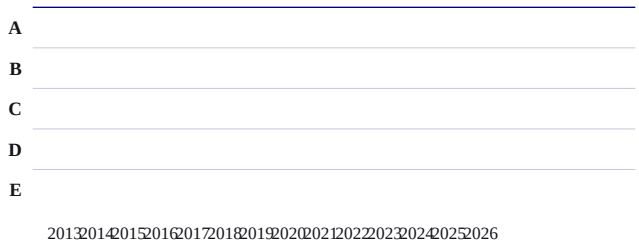
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $131.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet not computable: dilution, distress
Inputs computable	3 of 13
Graded from	filings received through Mar 12, 2026 252 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$1.36 2026-11-18; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

Unless the context otherwise requires, all references in this Annual Report to the "Company," "GrabAGun," "we," "us," "our" and "ours" are intended to refer to GrabAGun Digital Holdings Inc. and its consolidated subsidiaries. GrabAGun is a digitally native and multi-brand eCommerce retailer of firearms, ammunition and related accessories. Since it began doing business as GrabAGun.com in 2010, GrabAGun has developed and grown its online gun platform, leveraging technology to provide a tech-first eCommerce experience, specially catering to the next generation of firearms enthusiasts, sportsmen and defenders.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 95.0						
Gross profitability	8.6%	43.5%		95.0	223	2025-12-31
Return on invested capital	not computable	11.5%				

a prior annual debt, equity, and cash observation is required

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Accruals ratio	not computable	(4.9%)				
prior assets observation is 92 days earlier						
Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 2.4						
Altman Z double-prime	9.63	1.93		3.1	197	2025-12-31
Net debt to EBITDA	not computable	1.46x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.71x				
one or more required annual facts are missing						
Current ratio	7.19x	1.34x		1.8	274	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	1.8%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	4.7%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	13.3%				
a prior annual working-capital observation is required						
Asset growth, three years	not computable	3.3%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	(0.6%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 13 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 103,508,000 USD; Altman Z is not used

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(54.6%)	(0.7%)	7
Distance from 52-week high	(63.9%)	(21.1%)	8
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	4.0%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.55	
Composite equity issuance, five years	not computable	(17.2%)	
Relative strength against the sector, log excess return	(0.70)	0.08	7
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$96.0M
Operating cash flow, four quarters	-$4.7M
Months of runway	247.1
Days since last periodic filing	7 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$525,368

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$11.3M	2025-12-31	2026-03-12	10-K	26-104172
2	assets	us-gaap:Assets	$131.3M	2025-12-31	2026-03-12	10-K	26-104172
3	operating income	us-gaap:OperatingIncomeLoss	-$4.4M	2025-12-31	2026-03-12	10-K	26-104172
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.5M	2025-12-31	2026-03-12	10-K	26-104172
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$12,000	2025-12-31	2026-03-12	10-K	26-104172
6	total debt	us-gaap:LongTermDebt	$6.9M	2025-12-31	2026-03-12	10-K	26-104172
7	book equity	us-gaap:StockholdersEquity	$107.6M	2025-12-31	2026-03-12	10-K	26-104172
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$110.4M	2025-12-31	2026-03-12	10-K	26-104172
9	net income	us-gaap:NetIncomeLoss	-$2.5M	2025-12-31	2026-03-12	10-K	26-104172
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$417,000	2025-12-31	2026-03-12	10-K	26-104172
11	assets	us-gaap:Assets	$119.8M	2025-09-30	2026-03-12	10-K	26-104172
12	current assets	us-gaap:AssetsCurrent	$120.7M	2025-12-31	2026-03-12	10-K	26-104172
13	current liabilities	us-gaap:LiabilitiesCurrent	$16.8M	2025-12-31	2026-03-12	10-K	26-104172
14	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$4.7M	2025-12-31	2026-03-12	10-K	26-104172
15	liabilities	us-gaap:Liabilities	$23.7M	2025-12-31	2026-03-12	10-K	26-104172
16	depreciation amortization	us-gaap:Depreciation	$19,000	2025-12-31	2026-03-12	10-K	26-104172
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$96.4M	2025-12-31	2026-03-12	10-K	26-104172
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.5M	2025-12-31	2026-03-12	10-K	26-104172
19	assets	us-gaap:Assets	$12.9M	2025-06-30	2026-03-12	10-K	26-104172
20	assets	us-gaap:Assets	$15.4M	2025-03-31	2026-03-12	10-K	26-104172

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