Sabre Corp.

SABR

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001597033

E

weakest fifth of 468 graded peers in business equipment

rank 417 of 468; percentile 89.1; sampling error 2.3 points; lower is stronger

A B C D E

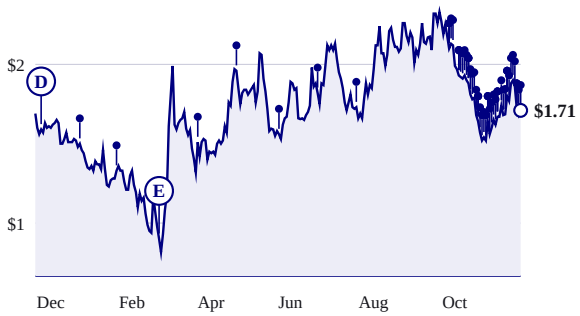
E, the bear



Scoreboard

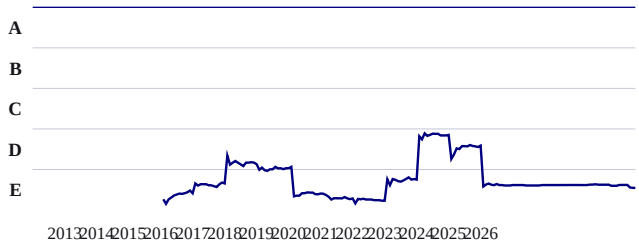
Profitability	C percentile 50.0
Solvency	D/E percentile 79.1
Growth and financing	D percentile 64.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	7 of 13
Graded from	filings received through Feb 18, 2026 274 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$1.71 2026-11-18; market equity $690.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Sabre Corporation is a Delaware corporation formed in December 2006. On March 30, 2007, Sabre Corporation acquired Sabre Holdings Corporation ("Sabre Holdings"). Sabre Holdings is the sole direct subsidiary of Sabre Corporation. Sabre GLBL Inc. ("Sabre GLBL") is the principal operating subsidiary and sole direct subsidiary of Sabre Holdings. Sabre GLBL or its direct or indirect subsidiaries conduct all of our businesses. Our principal executive offices are located at 3150 Sabre Drive, Southlake, Texas 76092. At Sabre, we make travel happen. Our vision is to be the most valued global technology platform in travel.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

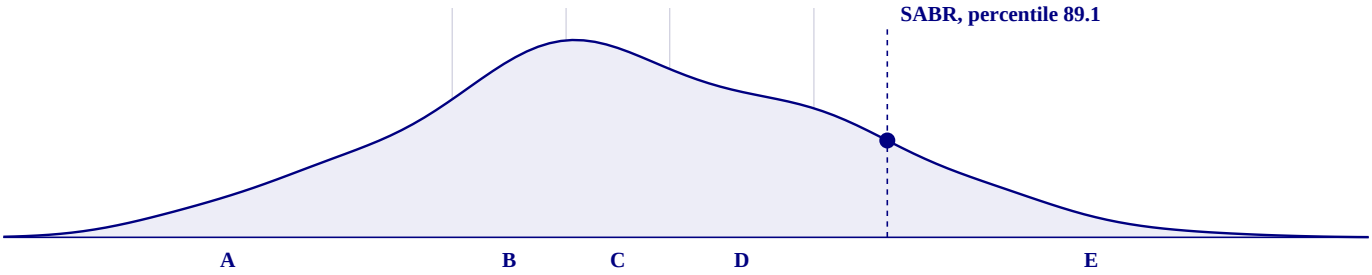
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.0						
Gross profitability	34.7%	29.2%		37.0	512	2025-12-31
Return on invested capital	not computable	11.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	13.9%	(7.4%)	95.6	566	2025-12-31
Gross margin stability, five years	1.0 pts	2.3 pts	17.6	405	2025-12-31
Solvency, sleeve percentile 79.1					
Altman Z double-prime	not computable	2.21			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.08x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.07x	1.98x	79.1	600	2025-12-31
Growth and financing, sleeve percentile 64.5					
Revenue growth, three-year compound	3.0%	6.5%	59.9	502	2025-12-31
Free cash flow growth, three-year compound	not computable	17.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	15.6%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	(3.2%)	5.0%	69.3	519	2025-12-31
Net share issuance, one year	2.4%	0.5%	64.4	405	2026-02-10

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
412	XTI Aerospace, Inc. (XTIA)	88.0	E	dilution, short runway, late filer, fortress balance sheet
413	Energy Vault Holdings, Inc. (NRGV)	88.2	E	late filer
414	Microvast Holdings, Inc. (MVST)	88.4	E	late filer, fortress balance sheet
415	SemiLEDs Corp. (LEDS)	88.7	E	fortress balance sheet
416	Birchtech Corp. (BCHT)	88.9	E	
417	Sabre Corp. (SABR)	89.1	E	
418	International Business Machines Corp. (IBM)	89.3	E	
419	Smartbird, Inc. (BIRD)	89.5	E	late filer, fortress balance sheet
420	Atomera Inc. (ATOM)	89.7	E	dilution, degenerate inputs
421	BigBear.ai Holdings, Inc. (BBAI)	89.9	E	late filer
422	Solaredge Technologies, Inc. (SEDG)	90.1	E	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.7%	(2.2%)	55
Distance from 52-week high	(26.6%)	(37.2%)	63
EBIT to enterprise value	6.4%	1.8%	84
Free cash flow yield	(27.8%)	2.9%	12

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Book value to price	(1.55)	0.28	2
Sales to price	4.01	0.33	93
Composite equity issuance, five years	24.1%	4.3%	73
Relative strength against the sector, log excess return	(0.23)	(0.29)	55
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$588.3M
Operating cash flow, four quarters	$16.6M
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$10.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2025-12-31	2026-02-18	10-K	26-008800
2	cost of revenue	us-gaap:CostOfRevenue	$1.2B	2025-12-31	2026-02-18	10-K	26-008800
3	assets	us-gaap:Assets	$4.5B	2025-12-31	2026-02-18	10-K	26-008800
4	operating income	us-gaap:OperatingIncomeLoss	$295.5M	2025-12-31	2026-02-18	10-K	26-008800
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$239.2M	2025-12-31	2026-02-18	10-K	26-008800
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$16.3M	2025-12-31	2026-02-18	10-K	26-008800
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.3B	2025-12-31	2026-02-18	10-K	26-008800
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$1.0B	2025-12-31	2026-02-18	10-K	26-008800
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$791.6M	2025-12-31	2026-02-18	10-K	26-008800
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$5.0B	2024-12-31	2026-02-18	10-K	26-008800
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$1.6B	2024-12-31	2026-02-18	10-K	26-008800
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$724.5M	2024-12-31	2026-02-18	10-K	26-008800
13	net income	us-gaap:NetIncomeLoss	$524.6M	2025-12-31	2026-02-18	10-K	26-008800
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	-$108.9M	2025-12-31	2026-02-18	10-K	26-008800
15	assets	us-gaap:Assets	$4.6B	2024-12-31	2026-02-18	10-K	26-008800
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2024-12-31	2026-02-18	10-K	26-008800
17	cost of revenue	us-gaap:CostOfRevenue	$1.1B	2024-12-31	2026-02-18	10-K	26-008800
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2023-12-31	2026-02-18	10-K	26-008800
19	cost of revenue	us-gaap:CostOfRevenue	$1.1B	2023-12-31	2026-02-18	10-K	26-008800
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2022-12-31	2025-02-20	10-K	25-000027
21	cost of revenue	us-gaap:CostOfRevenue	$1.0B	2022-12-31	2025-02-20	10-K	25-000027
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2021-12-31	2024-02-15	10-K	24-000020
23	cost of revenue	us-gaap:CostOfRevenue	$691.5M	2021-12-31	2024-02-15	10-K	24-000020
24	total debt	us-gaap:LongTermDebt	$3.3B	2019-12-31	2021-02-25	10-K	21-000022
25	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$436.2M	2019-12-31	2021-02-25	10-K	21-000022

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26	operating income	us-gaap:OperatingIncomeLoss	$363.4M	2019-12-31	2022-02-18	10-K	22-000015
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$310.6M	2019-12-31	2020-02-26	10-K	20-000026
28	operating income	us-gaap:OperatingIncomeLoss	$32.2M	2023-12-31	2026-02-18	10-K	26-008800
29	interest expense	us-gaap:InterestExpense	$447.9M	2023-12-31	2024-02-15	10-K	24-000020
30	current assets	us-gaap:AssetsCurrent	$1.3B	2025-12-31	2026-02-18	10-K	26-008800
31	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-31	2026-02-18	10-K	26-008800
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$82.9M	2025-12-31	2026-02-18	10-K	26-008800
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$70.2M	2024-12-31	2026-02-18	10-K	26-008800
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$79.5M	2024-12-31	2026-02-18	10-K	26-008800
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$67.4M	2023-12-31	2026-02-18	10-K	26-008800
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$80.9M	2023-12-31	2026-02-18	10-K	26-008800
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	-$276.5M	2022-12-31	2025-02-20	10-K	25-000027
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$69.5M	2022-12-31	2025-02-20	10-K	25-000027
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$115.2M	2019-12-31	2022-02-18	10-K	22-000015
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$199.6M	2019-12-31	2022-02-18	10-K	22-000015
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$35.3M	2019-12-31	2022-02-18	10-K	22-000015
42	current assets	us-gaap:AssetsCurrent	$1.1B	2019-12-31	2021-02-25	10-K	21-000022
43	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2019-12-31	2021-02-25	10-K	21-000022
44	current assets	us-gaap:AssetsCurrent	$1.2B	2018-12-31	2020-02-26	10-K	20-000026
45	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2018-12-31	2020-02-26	10-K	20-000026
46	assets	us-gaap:Assets	$4.7B	2023-12-31	2025-02-20	10-K	25-000027
47	assets	us-gaap:Assets	$5.0B	2022-12-31	2024-02-15	10-K	24-000020
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	395,165,033	2026-02-10	2026-02-18	10-K	26-008800
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	386,006,318	2025-02-14	2025-02-20	10-K	25-000027

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