Schrodinger, Inc.

SDGR

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001490978

C

middle fifth of 305 graded peers in healthcare

rank 166 of 305; percentile 54.3; sampling error 2.8 points; lower is stronger

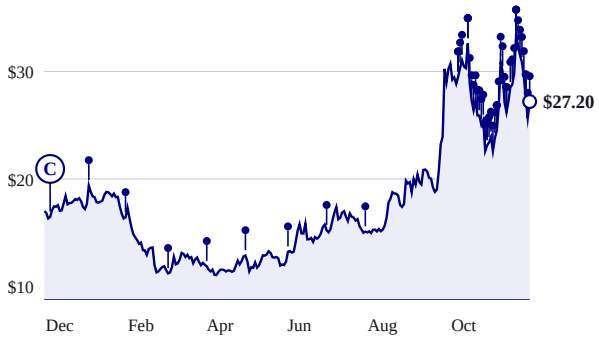
A B C D E

C, the tortoise



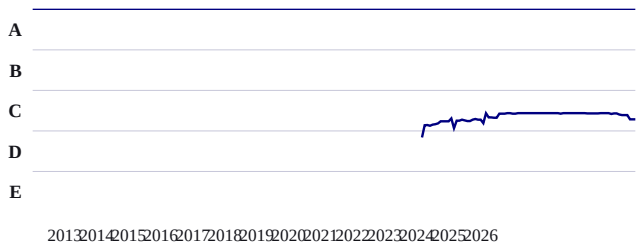
Scoreboard	
Profitability	C percentile 56.9
Solvency	C percentile 49.7
Growth and financing	B/C percentile 40.2
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $726.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Feb 25, 2026 267 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$27.15 2026-11-18; market equity $1.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

We are transforming the way therapeutics and materials are discovered. Our differentiated, physics-based computational platform enables discovery of high-quality, novel molecules for drug development and materials applications more rapidly and at a lower cost, compared to traditional methods. Our software platform is licensed by biopharmaceutical and industrial companies, academic institutions, and government laboratories around the world. We are applying our computational platform to advance a broad pipeline of drug discovery programs in collaboration with leading biopharmaceutical companies.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

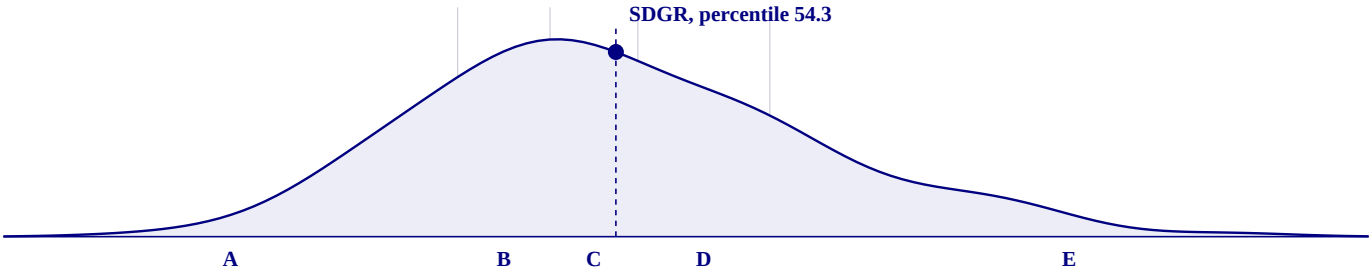
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 56.9						
Gross profitability	19.6%	32.8%		65.2	346	2025-12-31
Return on invested capital	not computable	9.6%				
one or more required annual facts are missing						

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Accruals ratio	(15.1%)	(6.7%)	28.3	756	2025-12-31
Gross margin stability, five years	6.3 pts	2.8 pts	77.1	237	2025-12-31
Solvency, sleeve percentile 49.7					
Altman Z double-prime	(0.33)	0.31	39.1	705	2025-12-31
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	not computable	(3.61x)			
one or more required annual facts are missing					
Current ratio	2.75x	2.68x	60.3	781	2025-12-31
Growth and financing, sleeve percentile 40.2					
Revenue growth, three-year compound	12.2%	9.6%	45.4	400	2025-12-31
Free cash flow growth, three-year compound	not computable	11.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	33.9%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	1.8%	3.2%	48.2	663	2025-12-31
Net share issuance, one year	1.3%	1.6%	27.1	625	2023-12-31

Among 305 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
161	Evolus, Inc. (EOLS)	52.6	C	
162	RadNet, Inc. (RDNT)	53.0	C	
163	InspireMD, Inc. (NSPR)	53.3	C	dilution, short runway
164	Solventum Corp. (SOLV)	53.6	C	
165	Neuroone Medical Technologies Corp. (NMTC)	53.9	C	short runway, fortress balance sheet
166	Schrodinger, Inc. (SDGR)	54.3	C	
167	Recursion Pharmaceuticals, Inc. (RXRX)	54.6	C	dilution, fortress balance sheet
168	Haemonetics Corp. (HAE)	54.9	C	
169	Lensar, Inc. (LNSR)	55.3	C	
170	Universal Health Services Inc. (UHS)	55.6	C	
171	Aveanna Healthcare Holdings, Inc. (AVAH)	55.9	C	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	47.6%	(1.7%)	79
Distance from 52-week high	(18.5%)	(30.2%)	62
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	0.7%	0.6%	51
Book value to price	0.18	0.29	36
Sales to price	0.15	0.36	26

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Composite equity issuance, five years	not computable	13.5%	
Relative strength against the sector, log excess return	0.22	(0.19)	79
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$247.0M
Operating cash flow, four quarters	-$112.6M
Months of runway	26.3
Days since last periodic filing	15 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$40.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$142.6M	2025-12-31	2026-02-25	10-K	26-000010
2	assets	us-gaap:Assets	$726.2M	2025-12-31	2026-02-25	10-K	26-000010
3	net income	us-gaap:NetIncomeLoss	-$103.3M	2025-12-31	2026-02-25	10-K	26-000010
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$13.9M	2025-12-31	2026-02-25	10-K	26-000010
5	assets	us-gaap:Assets	$823.2M	2024-12-31	2026-02-25	10-K	26-000010
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$255.9M	2025-12-31	2026-02-25	10-K	26-000010
7	gross profit	us-gaap:GrossProfit	$132.1M	2024-12-31	2026-02-25	10-K	26-000010
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$207.5M	2024-12-31	2026-02-25	10-K	26-000010
9	gross profit	us-gaap:GrossProfit	$140.7M	2023-12-31	2026-02-25	10-K	26-000010
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$216.7M	2023-12-31	2026-02-25	10-K	26-000010
11	gross profit	us-gaap:GrossProfit	$101.0M	2022-12-31	2025-02-26	10-K	25-000014
12	revenue	us-gaap:Revenues	$181.0M	2022-12-31	2025-02-26	10-K	25-000014
13	gross profit	us-gaap:GrossProfit	$65.6M	2021-12-31	2024-02-28	10-K	24-000018
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$137.9M	2021-12-31	2024-02-28	10-K	24-000018
15	current assets	us-gaap:AssetsCurrent	$519.3M	2025-12-31	2026-02-25	10-K	26-000010
16	current liabilities	us-gaap:LiabilitiesCurrent	$189.1M	2025-12-31	2026-02-25	10-K	26-000010
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$628.8M	2025-12-31	2026-02-25	10-K	26-000010
18	operating income	us-gaap:OperatingIncomeLoss	-$166.9M	2025-12-31	2026-02-25	10-K	26-000010
19	book equity	us-gaap:StockholdersEquity	$364.1M	2025-12-31	2026-02-25	10-K	26-000010
20	liabilities	us-gaap:Liabilities	$362.1M	2025-12-31	2026-02-25	10-K	26-000010
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4M	2025-12-31	2026-02-25	10-K	26-000010
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$157.4M	2024-12-31	2026-02-25	10-K	26-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.3M	2024-12-31	2026-02-25	10-K	26-000010
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$136.7M	2023-12-31	2026-02-25	10-K	26-000010
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.4M	2023-12-31	2026-02-25	10-K	26-000010
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$119.7M	2022-12-31	2025-02-26	10-K	25-000014
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.0M	2022-12-31	2025-02-26	10-K	25-000014

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28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$6.0M	2025-12-31	2026-02-25	10-K	26-000010
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$102.3M	2025-12-31	2026-02-25	10-K	26-000010
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$939,000	2025-12-31	2026-02-25	10-K	26-000010
31	current assets	us-gaap:AssetsCurrent	$635.0M	2024-12-31	2026-02-25	10-K	26-000010
32	current liabilities	us-gaap:LiabilitiesCurrent	$191.7M	2024-12-31	2026-02-25	10-K	26-000010
33	assets	us-gaap:Assets	$803.0M	2023-12-31	2025-02-26	10-K	25-000014
34	assets	us-gaap:Assets	$688.6M	2022-12-31	2024-02-28	10-K	24-000018
35	shares outstanding	us-gaap:CommonStockSharesOutstanding	62,977,316	2023-12-31	2024-02-28	10-K	24-000018
36	shares outstanding	us-gaap:CommonStockSharesOutstanding	62,163,739	2022-12-31	2024-02-28	10-K	24-000018

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