Silgan Holdings Inc.

SLGN

NYSE; manufacturing; SIC 3411, Metal Cans; CIK 0000849869

D/E

on the D/E boundary of 245 graded peers in manufacturing

rank 197 of 245; percentile 80.3; sampling error 3.0 points; lower is stronger

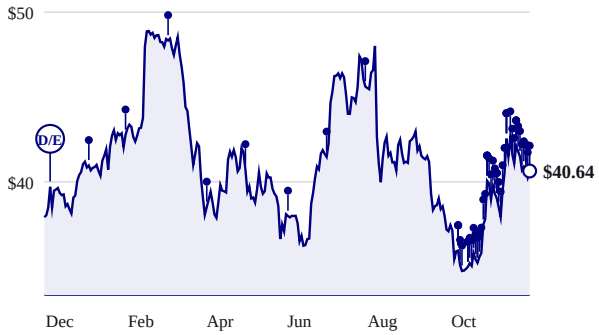
A B C D E

D/E, the sloth



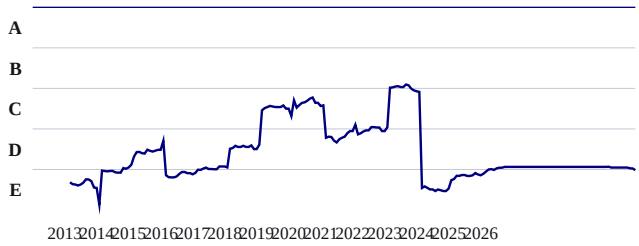
Scoreboard	
Profitability	B/C percentile 42.3
Solvency	E percentile 85.4
Growth and financing	C percentile 51.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $9.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Feb 26, 2026 266 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$40.63 2026-11-18; market equity $4.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

We are a leading manufacturer of sustainable rigid packaging solutions for the world's essential consumer goods products. We had consolidated net sales of approximately $6.5 billion in 2025. Our products are used for a wide variety of end markets and we operate 121 manufacturing plants in North America, Europe, Asia and South America.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.3						
Gross profitability	12.2%	22.2%		81.6	267	2025-12-31
Return on invested capital	not computable	9.9%				
latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(4.9%)	(3.7%)		40.7	286	2025-12-31
Gross margin stability, five years	0.6 pts	2.1 pts		4.5	222	2025-12-31

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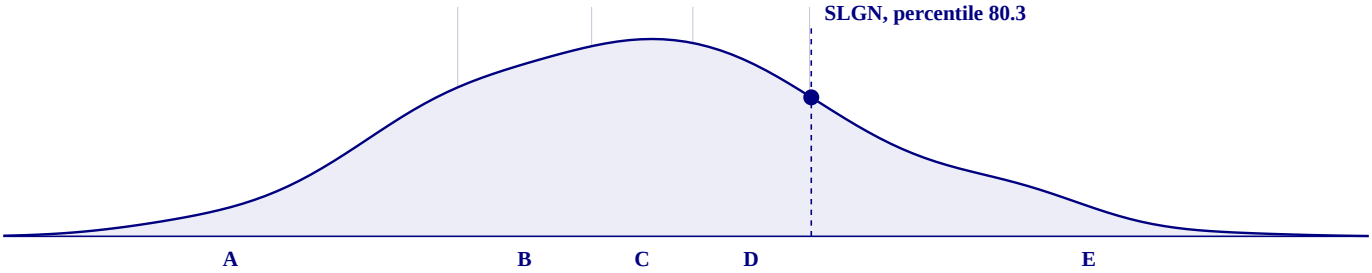
Solvency, sleeve percentile 85.4					
Altman Z double-prime	not computable	3.73			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.75x			
latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	5.13x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Current ratio	1.22x	2.26x	85.4	302	2025-12-31
Growth and financing, sleeve percentile 51.5					
Revenue growth, three-year compound	0.4%	2.2%	61.5	261	2025-12-31
Free cash flow growth, three-year compound	(7.4%)	13.7%	82.0	140	2025-12-31
Reinvestment rate	not computable	25.7%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	8.6%	4.2%	31.1	265	2025-12-31
Net share issuance, one year	(1.3%)	0.0%	31.2	241	2026-02-01

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
192	Eastman Kodak Co. (KODK)	78.3	D/E	fortress balance sheet
193	Mativ Holdings, Inc. (MATV)	78.7	D/E	
194	Emerson Electric Co. (EMR)	79.1	D/E	
195	Otis Worldwide Corp. (OTIS)	79.5	D/E	
196	NN Inc. (NNBR)	79.9	D/E	
197	Silgan Holdings Inc. (SLGN)	80.3	D/E	
198	Regal Rexnord Corp. (RRX)	80.7	D/E	
199	Mercer International Inc. (MERC)	81.1	D/E	
200	Redwire Corp. (RDW)	81.6	D/E	dilution, fortress balance sheet
201	American Superconductor Corp. (AMSC)	82.0	D/E	
202	Fuelcell Energy Inc. (FCEL)	82.4	D/E	fortress balance sheet

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.1%)	9.9%	31
Distance from 52-week high	(16.9%)	(27.8%)	73
EBIT to enterprise value	6.4%	4.2%	76
Free cash flow yield	9.8%	3.6%	89
Book value to price	0.58	0.37	68
Sales to price	1.51	0.57	79
Composite equity issuance, five years	(13.1%)	(9.4%)	39
Relative strength against the sector, log excess return	(0.17)	0.01	31

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$325.0M
Operating cash flow, four quarters	$647.4M
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$39.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.1B	2025-12-31	2026-02-26	10-K	26-012202
2	assets	us-gaap:Assets	$9.4B	2025-12-31	2026-02-26	10-K	26-012202
3	operating income	us-gaap:OperatingIncomeLoss	$324.2M	2013-12-31	2016-02-25	10-K	16-000051
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$254.7M	2013-12-31	2016-02-25	10-K	16-000051
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$69.3M	2013-12-31	2016-02-25	10-K	16-000051
6	total debt	us-gaap:LongTermDebt	$1.7B	2013-12-31	2014-02-28	10-K	14-000007
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$713.8M	2013-12-31	2017-03-01	10-K	17-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$160.5M	2013-12-31	2017-03-01	10-K	17-000009
9	total debt	us-gaap:LongTermDebt	$1.7B	2012-12-31	2013-02-28	10-K	13-083508
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$753.6M	2012-12-31	2016-02-25	10-K	16-000051
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$465.6M	2012-12-31	2016-02-25	10-K	16-000051
12	net income	us-gaap:NetIncomeLoss	$288.4M	2025-12-31	2026-02-26	10-K	26-012202
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$729.8M	2025-12-31	2026-02-26	10-K	26-012202
14	assets	us-gaap:Assets	$8.6B	2024-12-31	2026-02-26	10-K	26-012202
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.5B	2025-12-31	2026-02-26	10-K	26-012202
16	gross profit	us-gaap:GrossProfit	$1.0B	2024-12-31	2026-02-26	10-K	26-012202
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.9B	2024-12-31	2026-02-26	10-K	26-012202
18	gross profit	us-gaap:GrossProfit	$992.6M	2023-12-31	2026-02-26	10-K	26-012202
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.0B	2023-12-31	2026-02-26	10-K	26-012202
20	gross profit	us-gaap:GrossProfit	$1.0B	2022-12-31	2025-02-27	10-K	25-000029
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.4B	2022-12-31	2025-02-27	10-K	25-000029
22	gross profit	us-gaap:GrossProfit	$918.4M	2021-12-31	2024-02-29	10-K	24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.7B	2021-12-31	2024-02-29	10-K	24-000014
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$167.6M	2013-12-31	2016-02-25	10-K	16-000051
25	operating income	us-gaap:OperatingIncomeLoss	$359.5M	2019-12-31	2020-03-02	10-K	20-000010
26	interest expense	us-gaap:InterestAndDebtExpense	$107.3M	2019-12-31	2022-02-24	10-K	22-000018
27	current assets	us-gaap:AssetsCurrent	$3.0B	2025-12-31	2026-02-26	10-K	26-012202
28	current liabilities	us-gaap:LiabilitiesCurrent	$2.5B	2025-12-31	2026-02-26	10-K	26-012202
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$307.1M	2025-12-31	2026-02-26	10-K	26-012202
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$721.9M	2024-12-31	2026-02-26	10-K	26-012202

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$262.8M	2024-12-31	2026-02-26	10-K	26-012202
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$482.6M	2023-12-31	2026-02-26	10-K	26-012202
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$226.8M	2023-12-31	2026-02-26	10-K	26-012202
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$748.4M	2022-12-31	2025-02-27	10-K	25-000029
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$215.8M	2022-12-31	2025-02-27	10-K	25-000029
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$230.9M	2019-12-31	2022-02-24	10-K	22-000018
37	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$206.5M	2019-12-31	2022-02-24	10-K	22-000018
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$252.1M	2019-12-31	2021-02-25	10-K	21-000033
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$58.3M	2019-12-31	2022-02-24	10-K	22-000018
40	current assets	us-gaap:AssetsCurrent	$1.4B	2019-12-31	2021-02-25	10-K	21-000033
41	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2019-12-31	2021-02-25	10-K	21-000033
42	current assets	us-gaap:AssetsCurrent	$1.3B	2018-12-31	2020-03-02	10-K	20-000010
43	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2018-12-31	2020-03-02	10-K	20-000010
44	assets	us-gaap:Assets	$7.6B	2023-12-31	2025-02-27	10-K	25-000029
45	assets	us-gaap:Assets	$7.3B	2022-12-31	2024-02-29	10-K	24-000014
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	105,441,971	2026-02-01	2026-02-26	10-K	26-012202
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	106,794,650	2025-02-01	2025-02-27	10-K	25-000029

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