Scotts Miracle-Gro Co.

SMG

NYSE; chemicals; SIC 2870, Agricultural Chemicals; CIK 0000825542

D/E

on the D/E boundary of 318 graded peers in the pooled indus...

rank 240 of 318; percentile 79.2; sampling error 2.7 points; lower is stronger

A B C D E

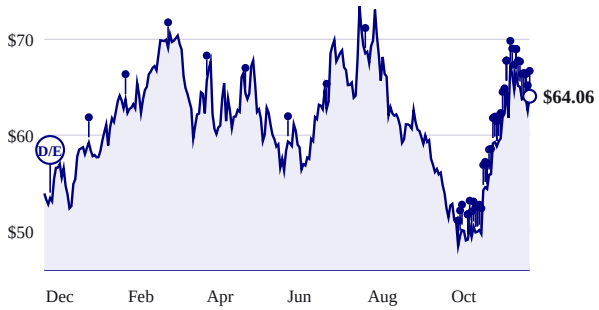
D/E, the sloth



Scoreboard

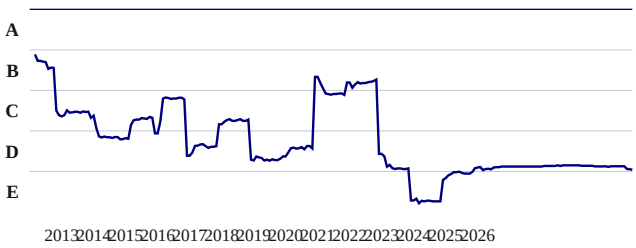
Profitability	B/C percentile 38.2
Solvency	D percentile 73.4
Growth and financing	D percentile 76.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $2.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Nov 25, 2025 359 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$64.09 2026-11-18; market equity $3.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 25, 2025

- Regulatory Considerations - Regulatory Matters" of this Form 10-K, we are involved in several pending environmental and regulatory matters. We believe that our assessment of contingencies is reasonable and that the related accruals, in the aggregate, are adequate; however, there can be no assurance that the final resolution of these matters will not have a material effect on our financial condition, results of operations or cash flows. On June 6, 2024, a purported shareholder filed a lawsuit in the United States District Court for the Southern District of Ohio (Case No.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

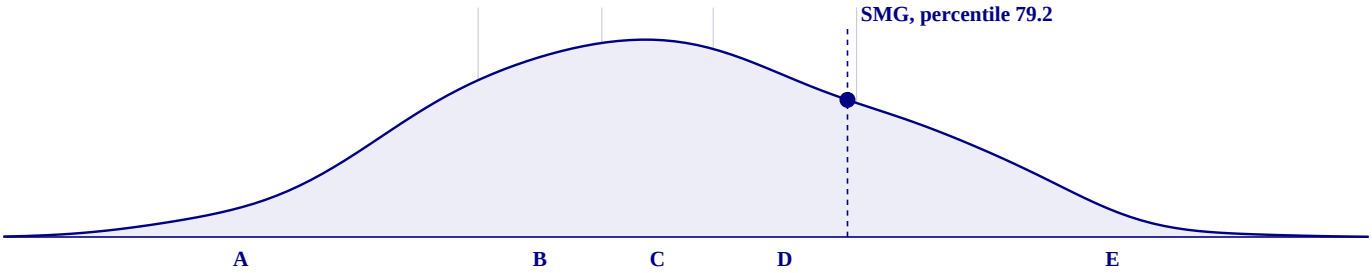
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.2						
Gross profitability	38.1%	21.8%		13.0	348	2025-09-30
Return on invested capital	13.5%	9.6%		32.2	122	2025-09-30
Accruals ratio	(8.1%)	(4.3%)		27.6	371	2025-09-30

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Gross margin stability, five years	4.6 pts	2.2 pts	80.1	292	2025-09-30
Solvency, sleeve percentile 73.4					
Altman Z double-prime	1.59	3.45	68.2	275	2025-09-30
Net debt to EBITDA	4.91x	1.83x	85.6	147	2025-09-30
Interest coverage	2.78x	4.55x	56.8	82	2025-09-30
Current ratio	1.27x	2.19x	83.1	392	2025-09-30
Growth and financing, sleeve percentile 76.8					
Revenue growth, three-year compound	(4.5%)	1.3%	75.8	340	2025-09-30
Free cash flow growth, three-year compound	not computable	12.6%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	2.2%	21.5%	62.3	168	2025-09-30
Asset growth, three years	(13.9%)	2.9%	92.8	349	2025-09-30
Net share issuance, one year	1.0%	(0.00%)	76.2	316	2025-11-21

Among 318 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
235	Orion S.A. (OEC)	77.6	D/E	
236	Avery Dennison Corp. (AVY)	77.9	D/E	
237	Eastman Kodak Co. (KODK)	78.3	D/E	fortress balance sheet
238	Mativ Holdings, Inc. (MATV)	78.7	D/E	
239	Emerson Electric Co. (EMR)	79.1	D/E	
240	Scotts Miracle-Gro Co. (SMG)	79.2	D/E	
241	Otis Worldwide Corp. (OTIS)	79.5	D/E	
242	NN Inc. (NNBR)	79.9	D/E	
243	Silgan Holdings Inc. (SLGN)	80.3	D/E	
244	Westlake Corp. (WLK)	80.4	D/E	
245	Regal Rexnord Corp. (RRX)	80.7	D/E	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.1%)	11.0%	34
Distance from 52-week high	(12.8%)	(26.8%)	79
EBIT to enterprise value	6.2%	3.9%	74
Free cash flow yield	7.3%	3.4%	82
Book value to price	(0.06)	0.40	3
Sales to price	0.92	0.58	64
Composite equity issuance, five years	(16.6%)	(10.2%)	31
Relative strength against the sector, log excess return	(0.17)	(0.00)	31
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$27.7M
Operating cash flow, four quarters	$369.3M
Months of runway	not finite
Days since last periodic filing	106 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$54.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.0B	2025-09-30	2025-11-25	10-K	25-000022
2	assets	us-gaap:Assets	$2.7B	2025-09-30	2025-11-25	10-K	25-000022
3	operating income	us-gaap:OperatingIncomeLoss	$358.6M	2025-09-30	2025-11-25	10-K	25-000022
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$221.7M	2025-09-30	2025-11-25	10-K	25-000022
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$76.5M	2025-09-30	2025-11-25	10-K	25-000022
6	total debt	us-gaap:LongTermDebt	$2.1B	2025-09-30	2025-11-25	10-K	25-000022
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$357.5M	2025-09-30	2025-11-25	10-K	25-000022
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$36.6M	2025-09-30	2025-11-25	10-K	25-000022
9	total debt	us-gaap:LongTermDebt	$2.2B	2024-09-30	2024-11-26	10-K	24-000043
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$390.6M	2024-09-30	2025-11-25	10-K	25-000022
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$71.6M	2024-09-30	2025-11-25	10-K	25-000022
12	net income	us-gaap:NetIncomeLoss	$145.2M	2025-09-30	2025-11-25	10-K	25-000022
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$371.3M	2025-09-30	2025-11-25	10-K	25-000022
14	assets	us-gaap:Assets	$2.9B	2024-09-30	2025-11-25	10-K	25-000022
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2025-09-30	2025-11-25	10-K	25-000022
16	gross profit	us-gaap:GrossProfit	$850.5M	2024-09-30	2025-11-25	10-K	25-000022
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2024-09-30	2025-11-25	10-K	25-000022
18	gross profit	us-gaap:GrossProfit	$657.3M	2023-09-30	2025-11-25	10-K	25-000022
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2023-09-30	2025-11-25	10-K	25-000022
20	gross profit	us-gaap:GrossProfit	$872.9M	2022-09-30	2024-11-26	10-K	24-000043
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2022-09-30	2024-11-26	10-K	24-000043
22	gross profit	us-gaap:GrossProfit	$1.5B	2021-09-30	2023-11-22	10-K	23-000037
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2021-09-30	2023-11-22	10-K	23-000037
24	current assets	us-gaap:AssetsCurrent	$940.3M	2025-09-30	2025-11-25	10-K	25-000022
25	current liabilities	us-gaap:LiabilitiesCurrent	$739.7M	2025-09-30	2025-11-25	10-K	25-000022
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$294.7M	2025-09-30	2025-11-25	10-K	25-000022
27	liabilities	us-gaap:Liabilities	$3.1B	2025-09-30	2025-11-25	10-K	25-000022
28	depreciation amortization	us-gaap:Depreciation	$62.7M	2025-09-30	2025-11-25	10-K	25-000022
29	interest expense	us-gaap:InterestExpense	$128.8M	2025-09-30	2025-11-25	10-K	25-000022
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$97.4M	2025-09-30	2025-11-25	10-K	25-000022
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$667.5M	2024-09-30	2025-11-25	10-K	25-000022

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$84.0M	2024-09-30	2025-11-25	10-K	25-000022
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$531.0M	2023-09-30	2025-11-25	10-K	25-000022
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$92.8M	2023-09-30	2025-11-25	10-K	25-000022
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$129.0M	2022-09-30	2024-11-26	10-K	24-000043
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$113.5M	2022-09-30	2024-11-26	10-K	24-000043
37	current assets	us-gaap:AssetsCurrent	$980.4M	2024-09-30	2025-11-25	10-K	25-000022
38	current liabilities	us-gaap:LiabilitiesCurrent	$750.3M	2024-09-30	2025-11-25	10-K	25-000022
39	assets	us-gaap:Assets	$3.4B	2023-09-30	2024-11-26	10-K	24-000043
40	assets	us-gaap:Assets	$4.3B	2022-09-30	2023-11-22	10-K	23-000037
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,995,369	2025-11-21	2025-11-25	10-K	25-000022
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,406,064	2024-11-18	2024-11-26	10-K	24-000043

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