Transact Technologies Inc.

TACT

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0001017303

B

second fifth of 468 graded peers in business equipment

rank 152 of 468; percentile 32.3; sampling error 2.3 points; lower is stronger

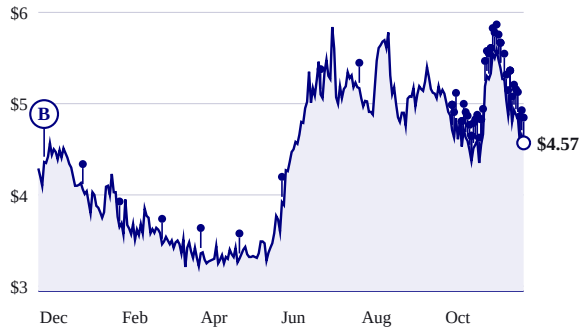
A B C D E

B, the elk



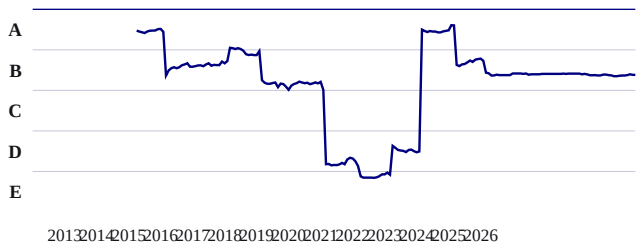
Scoreboard	
Profitability	B percentile 35.2
Solvency	B percentile 24.7
Growth and financing	D percentile 70.4
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $44.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Mar 12, 2026 252 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$4.46 2026-11-16; market equity $46.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America ("GAAP") requires management to make use of estimates, judgments and assumptions that affect both Balance Sheet items and Statement of Operations categories. Such estimates and judgments are based upon historical experience and certain assumptions that are believed to be reasonable in the particular circumstances; however, due to the inherent uncertainties in developing estimates, actual results could differ from the original estimates, requiring adjustments to these balances in future periods.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 35.2						
Gross profitability	55.9%	29.2%		12.9	512	2025-12-31
Return on invested capital	not computable	11.0%				

one or more required annual facts are missing

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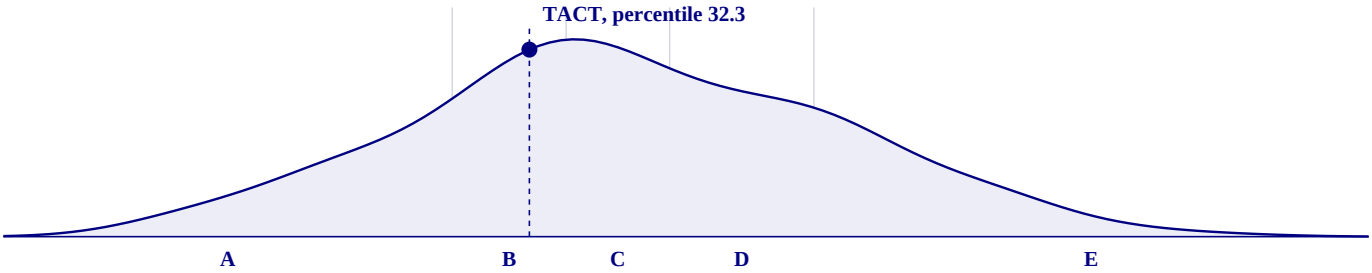
Accruals ratio	(20.1%)	(7.4%)	18.2	566	2025-12-31
Gross margin stability, five years	5.1 pts	2.3 pts	74.5	405	2025-12-31
Solvency, sleeve percentile 24.7					
Altman Z double-prime	6.19	2.21	18.4	516	2025-12-31
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.97x	1.98x	31.1	600	2025-12-31
Growth and financing, sleeve percentile 70.4					
Revenue growth, three-year compound	(4.0%)	6.5%	77.8	502	2025-12-31
Free cash flow growth, three-year compound	not computable	17.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	15.6%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(4.8%)	5.0%	73.7	519	2025-12-31
Net share issuance, one year	1.6%	0.5%	59.7	405	2026-02-28

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
147	Ciena Corp. (CIEN)	31.3	B	fortress balance sheet
148	Leonardo DRS, Inc. (DRS)	31.5	B	fortress balance sheet
149	TaskUs, Inc. (TASK)	31.7	B	
150	CarGurus, Inc. (CARG)	31.9	B	fortress balance sheet
151	Block, Inc. (XYZ)	32.1	B	
152	Transact Technologies Inc. (TACT)	32.3	B	
153	Where Food Comes From, Inc. (WFCF)	32.5	B	fortress balance sheet
154	Waters Corp. (WAT)	32.8	B	dilution
155	CTS Corp. (CTS)	33.0	B	fortress balance sheet
156	Wetouch Technology Inc. (WETH)	33.2	B	late filer
157	Guidewire Software, Inc. (GWRE)	33.4	B	fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.8%	(2.2%)	54
Distance from 52-week high	(21.7%)	(37.2%)	69
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	16.0%	2.9%	93
Book value to price	0.69	0.28	78
Sales to price	1.09	0.33	76

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Composite equity issuance, five years	14.3%	4.3%	62
Relative strength against the sector, log excess return	(0.24)	(0.29)	54
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$20.2M
Operating cash flow, four quarters	$3.8M
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$84,892

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$25.0M	2025-12-31	2026-03-12	10-K	26-009238
2	assets	us-gaap:Assets	$44.8M	2025-12-31	2026-03-12	10-K	26-009238
3	net income	us-gaap:NetIncomeLoss	-$1.2M	2025-12-31	2026-03-12	10-K	26-009238
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.7M	2025-12-31	2026-03-12	10-K	26-009238
5	assets	us-gaap:Assets	$44.0M	2024-12-31	2026-03-12	10-K	26-009238
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$51.5M	2025-12-31	2026-03-12	10-K	26-009238
7	gross profit	us-gaap:GrossProfit	$21.5M	2024-12-31	2026-03-12	10-K	26-009238
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$43.4M	2024-12-31	2026-03-12	10-K	26-009238
9	gross profit	us-gaap:GrossProfit	$38.4M	2023-12-31	2025-03-24	10-K	25-010065
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$72.6M	2023-12-31	2025-03-24	10-K	25-010065
11	gross profit	us-gaap:GrossProfit	$24.4M	2022-12-31	2024-03-13	10-K	24-013040
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$58.1M	2022-12-31	2024-03-13	10-K	24-013040
13	gross profit	us-gaap:GrossProfit	$15.4M	2021-12-31	2023-03-28	10-K	23-014061
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$39.4M	2021-12-31	2023-03-28	10-K	23-014061
15	current assets	us-gaap:AssetsCurrent	$38.8M	2025-12-31	2026-03-12	10-K	26-009238
16	current liabilities	us-gaap:LiabilitiesCurrent	$13.0M	2025-12-31	2026-03-12	10-K	26-009238
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.3M	2025-12-31	2026-03-12	10-K	26-009238
18	operating income	us-gaap:OperatingIncomeLoss	-$1.4M	2025-12-31	2026-03-12	10-K	26-009238
19	book equity	us-gaap:StockholdersEquity	$31.1M	2025-12-31	2026-03-12	10-K	26-009238
20	liabilities	us-gaap:Liabilities	$13.7M	2025-12-31	2026-03-12	10-K	26-009238
21	operating income	us-gaap:OperatingIncomeLoss	$5.7M	2023-12-31	2025-03-24	10-K	25-010065
22	interest expense	us-gaap:InterestExpense	$310,000	2023-12-31	2024-03-13	10-K	24-013040
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$109,000	2025-12-31	2026-03-12	10-K	26-009238
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9M	2024-12-31	2026-03-12	10-K	26-009238
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$322,000	2024-12-31	2026-03-12	10-K	26-009238
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.5M	2023-12-31	2025-03-24	10-K	25-010065
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$901,000	2023-12-31	2025-03-24	10-K	25-010065

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$12.2M	2022-12-31	2024-03-13	10-K	24-013040
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2022-12-31	2024-03-13	10-K	24-013040
30	depreciation amortization	us-gaap:Depreciation	$700,000	2025-12-31	2026-03-12	10-K	26-009238
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.1M	2025-12-31	2026-03-12	10-K	26-009238
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$156,000	2025-12-31	2026-03-12	10-K	26-009238
33	current assets	us-gaap:AssetsCurrent	$38.4M	2024-12-31	2026-03-12	10-K	26-009238
34	current liabilities	us-gaap:LiabilitiesCurrent	$12.9M	2024-12-31	2026-03-12	10-K	26-009238
35	assets	us-gaap:Assets	$54.2M	2023-12-31	2025-03-24	10-K	25-010065
36	assets	us-gaap:Assets	$51.8M	2022-12-31	2024-03-13	10-K	24-013040
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,239,045	2026-02-28	2026-03-12	10-K	26-009238
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,080,717	2025-03-14	2025-03-24	10-K	25-010065

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