Toro Co.

TTC

NYSE; manufacturing; SIC 3524, Lawn & Garden Tractors & Home Lawn & Gardens Equip; CIK 0000737758

A/B

on the A/B boundary of 245 graded peers in manufacturing

rank 49 of 245; percentile 19.7; sampling error 3.0 points; lower is stronger

A B C D E

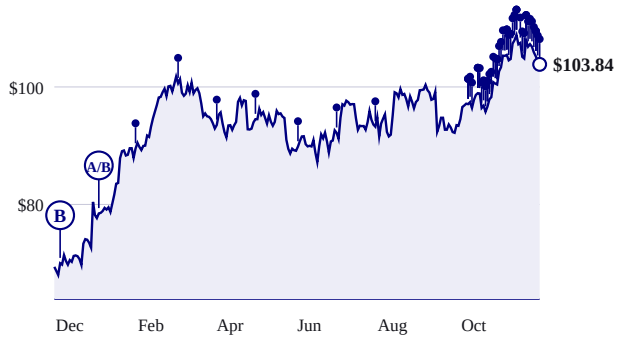
A/B, the bull



Scoreboard

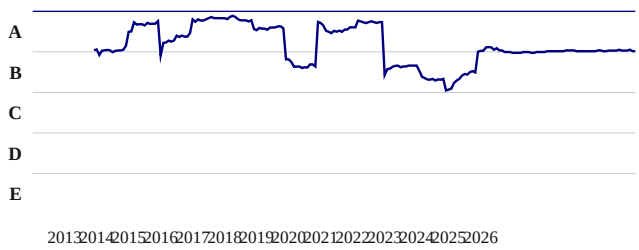
Profitability	A	percentile 9.2
Solvency	C/D	percentile 60.1
Growth and financing	C	percentile 46.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.4B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: short runway, distress
Inputs computable	9 of 13	
Graded from	filings received through Dec 17, 2025	337 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$103.84	2026-11-18; market equity $9.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 17, 2025

We design, manufacture, market and sell professional turf maintenance equipment and services; turf irrigation systems; landscaping equipment and lighting products; snow and ice management products; agricultural irrigation ("ag-irrigation") systems; rental, specialty and underground construction equipment; and residential yard and snow thrower products. Our purpose is to help our customers enrich the beauty, productivity, and sustainability of the land.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

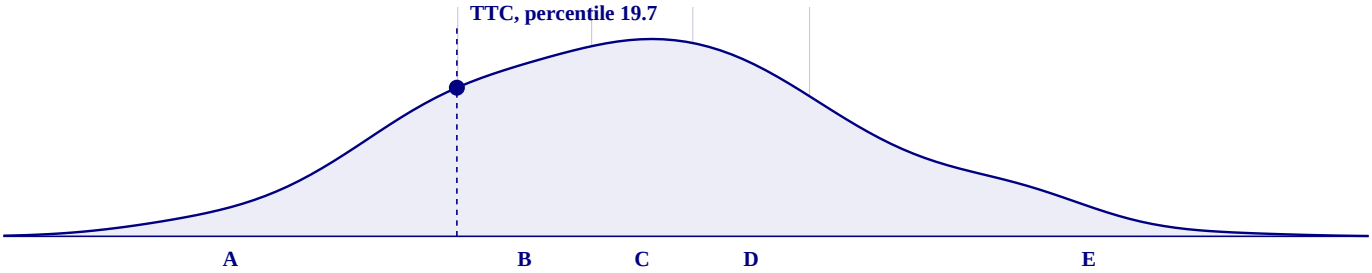
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 9.2						
Gross profitability	43.8%	22.2%		8.3	267	2025-10-31
Return on invested capital	not computable	9.9%				
latest aligned inputs end 2018-10-31; latest annual assets end 2025-10-31						
Accruals ratio	(9.9%)	(3.7%)		17.5	286	2025-10-31

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Gross margin stability, five years	0.5 pts	2.1 pts	1.8	222	2025-10-31
Solvency, sleeve percentile 60.1					
Altman Z double-prime	not computable	3.73			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.75x			
latest aligned inputs end 2018-10-31; latest annual assets end 2025-10-31					
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-10-31; latest annual assets end 2025-10-31					
Current ratio	1.87x	2.26x	60.1	302	2025-10-31
Growth and financing, sleeve percentile 46.7					
Revenue growth, three-year compound	(0.03%)	2.2%	63.1	261	2025-10-31
Free cash flow growth, three-year compound	55.5%	13.7%	7.9	140	2025-10-31
Reinvestment rate	(16.1%)	25.7%	76.6	138	2025-10-31
Asset growth, three years	(1.1%)	4.2%	73.1	265	2025-10-31
Net share issuance, one year	(3.2%)	0.0%	12.9	241	2025-12-10

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
44	Modexus Solutions, Inc. (MOD)	17.6	A/B	
45	Cummins Inc. (CMI)	18.0	A/B	
46	Douglas Dynamics, Inc. (PLOW)	18.4	A/B	
47	Kratos Defense & Security Solutions, Inc. (KTOS)	18.9	A/B	fortress balance sheet
48	Moog Inc. (MOG-A)	19.3	A/B	
49	Toro Co. (TTC)	19.7	A/B	
50	Miller Industries Inc. (MLR)	20.1	A/B	
51	Power Solutions International, Inc. (PSIX)	20.5	A/B	
52	Carpenter Technology Corp. (CRS)	20.9	A/B	
53	Taylor Devices, Inc. (TAYD)	21.3	A/B	
54	Middleby Corp. (MIDD)	21.7	A/B	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	30.8%	9.9%	67
Distance from 52-week high	(4.6%)	(27.8%)	95
EBIT to enterprise value	3.8%	4.2%	46
Free cash flow yield	5.9%	3.6%	74
Book value to price	0.14	0.37	12
Sales to price	0.46	0.57	39
Composite equity issuance, five years	(22.0%)	(9.4%)	20
Relative strength against the sector, log excess return	0.18	0.01	67

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	77 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$69.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.5B	2025-10-31	2025-12-17	10-K	25-000115
2	assets	us-gaap:Assets	$3.4B	2025-10-31	2025-12-17	10-K	25-000115
3	operating income	us-gaap:OperatingIncomeLoss	$373.1M	2018-10-31	2020-12-18	10-K	20-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$372.4M	2018-10-31	2020-12-18	10-K	20-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$100.5M	2018-10-31	2020-12-18	10-K	20-000029
6	total debt	us-gaap:LongTermDebt	$312.5M	2018-10-31	2019-12-20	10-K	19-000028
7	book equity	us-gaap:StockholdersEquity	$668.9M	2018-10-31	2021-12-17	10-K	21-000030
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$289.1M	2018-10-31	2018-12-21	10-K	18-000050
9	total debt	us-gaap:LongTermDebt	$331.9M	2017-10-31	2018-12-21	10-K	18-000050
10	book equity	us-gaap:StockholdersEquity	$617.1M	2017-10-31	2020-12-18	10-K	20-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$310.3M	2017-10-31	2018-12-21	10-K	18-000050
12	net income	us-gaap:NetIncomeLoss	$316.1M	2025-10-31	2025-12-17	10-K	25-000115
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$662.0M	2025-10-31	2025-12-17	10-K	25-000115
14	assets	us-gaap:Assets	$3.6B	2024-10-31	2025-12-17	10-K	25-000115
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2025-10-31	2025-12-17	10-K	25-000115
16	gross profit	us-gaap:GrossProfit	$1.5B	2024-10-31	2025-12-17	10-K	25-000115
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.6B	2024-10-31	2025-12-17	10-K	25-000115
18	gross profit	us-gaap:GrossProfit	$1.6B	2023-10-31	2025-12-17	10-K	25-000115
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.6B	2023-10-31	2025-12-17	10-K	25-000115
20	gross profit	us-gaap:GrossProfit	$1.5B	2022-10-31	2024-12-18	10-K	24-000087
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2022-10-31	2024-12-18	10-K	24-000087
22	gross profit	us-gaap:GrossProfit	$1.3B	2021-10-31	2023-12-20	10-K	23-000034
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2021-10-31	2023-12-20	10-K	23-000034
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$61.3M	2018-10-31	2020-12-18	10-K	20-000029
25	operating income	us-gaap:OperatingIncomeLoss	$430.7M	2023-10-31	2025-12-17	10-K	25-000115
26	interest expense	us-gaap:InterestExpense	$58.7M	2023-10-31	2023-12-20	10-K	23-000034
27	current assets	us-gaap:AssetsCurrent	$1.7B	2025-10-31	2025-12-17	10-K	25-000115
28	current liabilities	us-gaap:LiabilitiesCurrent	$912.4M	2025-10-31	2025-12-17	10-K	25-000115
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.7M	2025-10-31	2025-12-17	10-K	25-000115
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$569.9M	2024-10-31	2025-12-17	10-K	25-000115

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$103.5M	2024-10-31	2025-12-17	10-K	25-000115
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$306.8M	2023-10-31	2025-12-17	10-K	25-000115
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$149.5M	2023-10-31	2025-12-17	10-K	25-000115
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$297.2M	2022-10-31	2024-12-18	10-K	24-000087
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$143.5M	2022-10-31	2024-12-18	10-K	24-000087
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$142.9M	2025-10-31	2025-12-17	10-K	25-000115
37	operating income	us-gaap:OperatingIncomeLoss	$409.9M	2025-10-31	2025-12-17	10-K	25-000115
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$377.6M	2025-10-31	2025-12-17	10-K	25-000115
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$61.5M	2025-10-31	2025-12-17	10-K	25-000115
40	current assets	us-gaap:AssetsCurrent	$1.8B	2024-10-31	2025-12-17	10-K	25-000115
41	current liabilities	us-gaap:LiabilitiesCurrent	$976.0M	2024-10-31	2025-12-17	10-K	25-000115
42	assets	us-gaap:Assets	$3.6B	2023-10-31	2025-12-17	10-K	25-000115
43	assets	us-gaap:Assets	$3.6B	2022-10-31	2024-12-18	10-K	24-000087
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	97,904,689	2025-12-10	2025-12-17	10-K	25-000115
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	101,184,218	2024-12-11	2024-12-18	10-K	24-000087

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