Veralto Corp.

VLTO

NYSE; business equipment; SIC 3825, Instruments For Meas & Testing of Electricity & Elec Signals; CIK 0001967680

B

second fifth of 468 graded peers in business equipment

rank 158 of 468; percentile 33.6; sampling error 2.3 points; lower is stronger

A B C D E

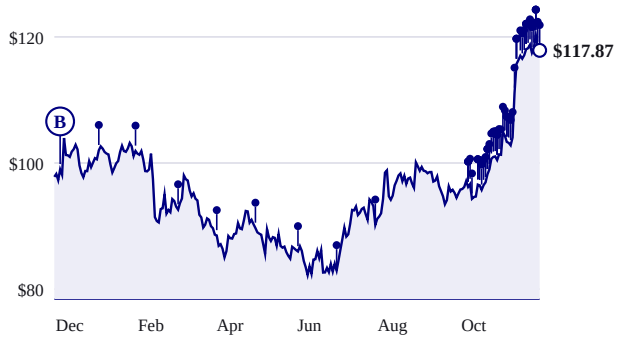
B, the elk



Scoreboard

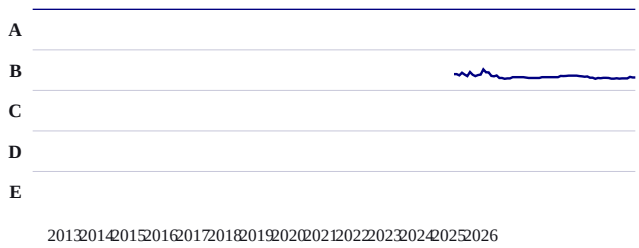
Profitability	C percentile 42.6
Solvency	C percentile 44.4
Growth and financing	C percentile 45.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	7 of 13
Graded from	filings received through Feb 20, 2026 272 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$117.75 2026-11-18; market equity $28.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

-Competition" for additional details. In order to compete effectively, we must retain longstanding relationships with major customers and continue to grow our business by establishing relationships with new customers, continually developing new products and services to maintain and expand our brand recognition and leadership position in various product and service categories and penetrating new markets, including high-growth markets. Our ability to compete can also be impacted by changing customer preferences and requirements (for example increased demand for products incorporating digital capabilities or more environmentally-friendly products and supplier practices).

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

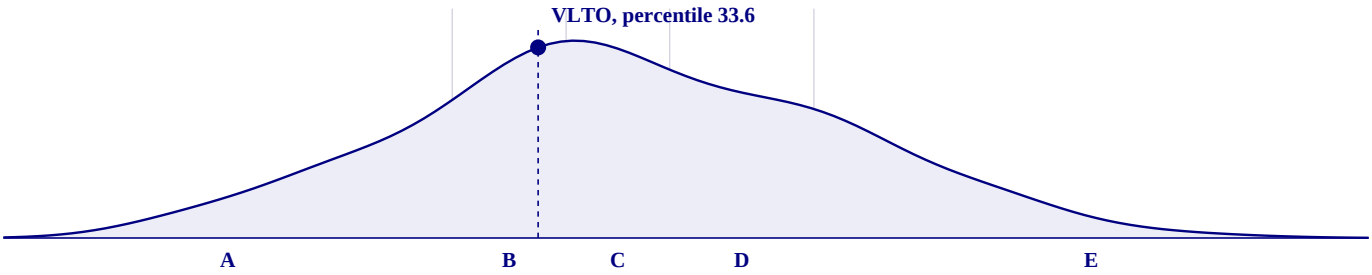
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.6						
Gross profitability	42.9%	29.2%		24.7	512	2025-12-31
Return on invested capital	28.1%	11.0%		22.0	124	2025-12-31

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Accruals ratio	(1.9%)	(7.4%)		81.2	566	2025-12-31
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 44.4						
Altman Z double-prime	not computable	2.21				
one or more required annual facts are missing						
Net debt to EBITDA	0.47x	1.08x		29.9	138	2025-12-31
Interest coverage	not computable	4.90x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.67x	1.98x		58.9	600	2025-12-31
Growth and financing, sleeve percentile 45.3						
Revenue growth, three-year compound	not computable	6.5%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	17.5%				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	21.4%	15.6%		49.1	213	2025-12-31
Asset growth, three years	not computable	5.0%				
four annual observations are required; found 3						
Net share issuance, one year	0.1%	0.5%		41.6	405	2026-02-13

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
153	Where Food Comes From, Inc. (WFCF)	32.5	B	fortress balance sheet
154	Waters Corp. (WAT)	32.8	B	dilution
155	CTS Corp. (CTS)	33.0	B	fortress balance sheet
156	Wetouch Technology Inc. (WETH)	33.2	B	late filer
157	Guidewire Software, Inc. (GWRE)	33.4	B	fortress balance sheet
158	Veralto Corp. (VLTO)	33.6	B	
159	Varex Imaging Corp. (VREX)	33.8	B	
160	F5, Inc. (FFIV)	34.0	B	
161	Consensus Cloud Solutions, Inc. (CCSI)	34.3	B	
162	Shoals Technologies Group, Inc. (SHLS)	34.5	B	
163	Kewaunee Scientific Corp. (KEQU)	34.7	B	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.9%)	(2.2%)	48
Distance from 52-week high	(2.0%)	(37.2%)	96
EBIT to enterprise value	4.3%	1.8%	72
Free cash flow yield	3.5%	2.9%	54

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Book value to price	0.11	0.28	22
Sales to price	0.19	0.33	34
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.31)	(0.29)	48
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.8B
Operating cash flow, four quarters	$1.2B
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$179.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.3B	2025-12-31	2026-02-20	10-K	26-000011
2	assets	us-gaap:Assets	$7.7B	2025-12-31	2026-02-20	10-K	26-000011
3	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-31	2026-02-20	10-K	26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2025-12-31	2026-02-20	10-K	26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$233.0M	2025-12-31	2026-02-20	10-K	26-000011
6	total debt	us-gaap:LongTermDebt	$2.7B	2025-12-31	2026-02-20	10-K	26-000011
7	book equity	us-gaap:StockholdersEquity	$3.1B	2025-12-31	2026-02-20	10-K	26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.0B	2025-12-31	2026-02-20	10-K	26-000011
9	total debt	us-gaap:LongTermDebt	$2.6B	2024-12-31	2026-02-20	10-K	26-000011
10	book equity	us-gaap:StockholdersEquity	$2.0B	2024-12-31	2026-02-20	10-K	26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2024-12-31	2026-02-20	10-K	26-000011
12	net income	us-gaap:NetIncomeLoss	$940.0M	2025-12-31	2026-02-20	10-K	26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-12-31	2026-02-20	10-K	26-000011
14	assets	us-gaap:Assets	$6.4B	2024-12-31	2026-02-20	10-K	26-000011
15	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$78.0M	2025-12-31	2026-02-20	10-K	26-000011
16	operating income	us-gaap:OperatingIncomeLoss	$1.1B	2023-12-31	2026-02-20	10-K	26-000011
17	interest expense	us-gaap:InterestExpense	$30.0M	2023-12-31	2024-02-28	10-K	24-000033
18	current assets	us-gaap:AssetsCurrent	$3.4B	2025-12-31	2026-02-20	10-K	26-000011
19	current liabilities	us-gaap:LiabilitiesCurrent	$2.1B	2025-12-31	2026-02-20	10-K	26-000011
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.5B	2025-12-31	2026-02-20	10-K	26-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2024-12-31	2026-02-20	10-K	26-000011
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2023-12-31	2026-02-20	10-K	26-000011
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$63.0M	2025-12-31	2026-02-20	10-K	26-000011
24	current assets	us-gaap:AssetsCurrent	$2.4B	2024-12-31	2026-02-20	10-K	26-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-31	2026-02-20	10-K	26-000011

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26	assets	us-gaap:Assets	$5.7B	2023-12-31	2026-02-20	10-K	26-000011
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	247,843,360	2026-02-13	2026-02-20	10-K	26-000011
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	247,550,644	2025-02-14	2025-02-25	10-K	25-000008