Vulcan Materials Co.

VMC

NYSE; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001396009

B

second fifth of 316 graded peers in other

rank 99 of 316; percentile 31.1; sampling error 2.7 points; lower is stronger

A B C D E

B, the elk



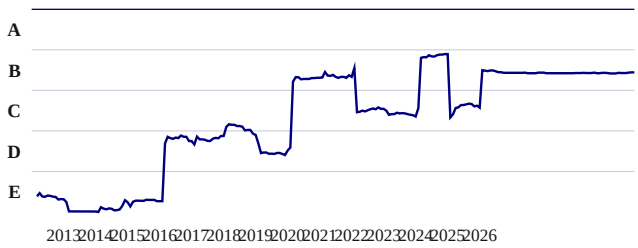
Scoreboard	
Profitability	C/D percentile 58.8
Solvency	B percentile 29.5
Growth and financing	B/C percentile 39.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $16.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Feb 19, 2026 273 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$279.84 2026-11-18; market equity $35.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Vulcan Materials Company operates primarily in the U.S. and is the nation's largest supplier of construction aggregates (mainly crushed stone, sand and gravel) and a major producer of aggregates-intensive downstream products such as asphalt mix and ready-mixed concrete. Delivered by trucks, ships, barges and trains, we provide the materials needed for the infrastructure that maintains and expands the U.S. economy. Our products are essential for building homes, offices, data centers, places of worship, schools, hospitals and factories, as well as vital infrastructure including highways, bridges, roads, ports and harbors, water systems, campuses, dams, airports and rail networks.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

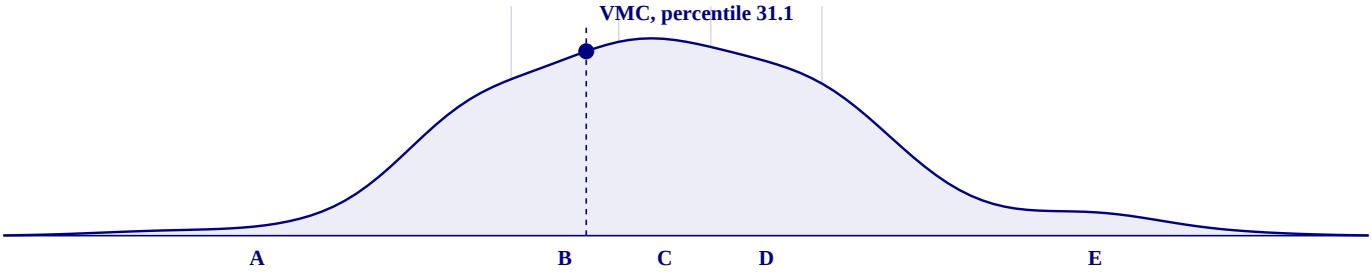
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 58.8						
Gross profitability	13.0%	26.8%		73.6	266	2025-12-31
Return on invested capital	9.9%	10.0%		51.4	147	2025-12-31

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Accruals ratio	(4.4%)	(5.8%)	60.6	458	2025-12-31
Gross margin stability, five years	2.2 pts	2.1 pts	49.7	196	2025-12-31
Solvency, sleeve percentile 29.5					
Altman Z double-prime	3.47	2.06	27.7	358	2025-12-31
Net debt to EBITDA	1.76x	2.36x	43.4	174	2025-12-31
Interest coverage	not computable	2.93x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.69x	1.32x	17.5	463	2025-12-31
Growth and financing, sleeve percentile 39.8					
Revenue growth, three-year compound	2.8%	5.0%	57.2	377	2025-12-31
Free cash flow growth, three-year compound	28.5%	8.9%	23.6	213	2025-12-31
Reinvestment rate	40.8%	13.3%	36.6	187	2025-12-31
Asset growth, three years	5.5%	4.0%	42.6	402	2025-12-31
Net share issuance, one year	(1.2%)	(0.6%)	38.9	353	2026-02-11

Among 316 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
94	HireQuest, Inc. (HQI)	29.5	B	
95	Planet Fitness, Inc. (PLNT)	29.8	B	
96	Bgsf, Inc. (BGSF)	30.2	B	late filer
97	National CineMedia, Inc. (NCMI)	30.5	B	fortress balance sheet
98	C. H. Robinson Worldwide, Inc. (CHRW)	30.8	B	
99	Vulcan Materials Co. (VMC)	31.1	B	
100	Charles River Laboratories International, Inc. (CRL)	31.4	B	
101	Limbach Holdings, Inc. (LMB)	31.7	B	
102	Criteo S.A. (CRTO)	32.1	B	fortress balance sheet
103	Datavault AI Inc. (DVLT)	32.4	B	dilution, short runway, late filer, fortress balance sheet
104	Netflix Inc. (NFLX)	32.7	B	

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.9%)	0.06%	37
Distance from 52-week high	(15.3%)	(23.9%)	67
EBIT to enterprise value	4.0%	4.5%	46
Free cash flow yield	3.2%	4.0%	42
Book value to price	0.23	0.37	35
Sales to price	0.22	0.69	17
Composite equity issuance, five years	(8.0%)	(9.4%)	55
Relative strength against the sector, log excess return	(0.28)	(0.12)	37

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Twelve-month failure probability, CHS model	not computable	0.03%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$106.6M
Operating cash flow, four quarters	$1.5B
Months of runway	not finite
Days since last periodic filing	21 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$278.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.2B	2025-12-31	2026-02-19	10-K	26-009546
2	assets	us-gaap:Assets	$16.7B	2025-12-31	2026-02-19	10-K	26-009546
3	operating income	us-gaap:OperatingIncomeLoss	$1.6B	2025-12-31	2026-02-19	10-K	26-009546
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.4B	2025-12-31	2026-02-19	10-K	26-009546
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$307.5M	2025-12-31	2026-02-19	10-K	26-009546
6	total debt	us-gaap:LongTermDebt	$4.4B	2025-12-31	2026-02-19	10-K	26-009546
7	book equity	us-gaap:StockholdersEquity	$8.5B	2025-12-31	2026-02-19	10-K	26-009546
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$183.3M	2025-12-31	2026-02-19	10-K	26-009546
9	total debt	us-gaap:LongTermDebt	$5.3B	2024-12-31	2026-02-19	10-K	26-009546
10	book equity	us-gaap:StockholdersEquity	$8.1B	2024-12-31	2026-02-19	10-K	26-009546
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$559.7M	2024-12-31	2026-02-19	10-K	26-009546
12	net income	us-gaap:NetIncomeLoss	$1.1B	2025-12-31	2026-02-19	10-K	26-009546
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2025-12-31	2026-02-19	10-K	26-009546
14	assets	us-gaap:Assets	$17.1B	2024-12-31	2026-02-19	10-K	26-009546
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.9B	2025-12-31	2026-02-19	10-K	26-009546
16	gross profit	us-gaap:GrossProfit	$2.0B	2024-12-31	2026-02-19	10-K	26-009546
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.4B	2024-12-31	2026-02-19	10-K	26-009546
18	gross profit	us-gaap:GrossProfit	$1.9B	2023-12-31	2026-02-19	10-K	26-009546
19	revenue	us-gaap:Revenues	$7.8B	2023-12-31	2024-02-22	10-K	24-000006
20	gross profit	us-gaap:GrossProfit	$1.6B	2022-12-31	2025-02-20	10-K	25-000005
21	revenue	us-gaap:Revenues	$7.3B	2022-12-31	2024-02-22	10-K	24-000006
22	gross profit	us-gaap:GrossProfit	$1.4B	2021-12-31	2024-02-22	10-K	24-000006
23	revenue	us-gaap:Revenues	$5.6B	2021-12-31	2024-02-22	10-K	24-000006
24	current assets	us-gaap:AssetsCurrent	$2.6B	2025-12-31	2026-02-19	10-K	26-009546
25	current liabilities	us-gaap:LiabilitiesCurrent	$956.1M	2025-12-31	2026-02-19	10-K	26-009546
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.6B	2025-12-31	2026-02-19	10-K	26-009546
27	liabilities	us-gaap:Liabilities	$8.2B	2025-12-31	2026-02-19	10-K	26-009546
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$748.5M	2025-12-31	2026-02-19	10-K	26-009546
29	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2023-12-31	2026-02-19	10-K	26-009546
30	interest expense	us-gaap:InterestExpense	$196.1M	2023-12-31	2024-02-22	10-K	24-000006

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$677.7M	2025-12-31	2026-02-19	10-K	26-009546
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2024-12-31	2026-02-19	10-K	26-009546
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$603.5M	2024-12-31	2026-02-19	10-K	26-009546
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2023-12-31	2026-02-19	10-K	26-009546
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$872.6M	2023-12-31	2026-02-19	10-K	26-009546
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2022-12-31	2025-02-20	10-K	25-000005
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$612.6M	2022-12-31	2025-02-20	10-K	25-000005
38	current assets	us-gaap:AssetsCurrent	$2.3B	2024-12-31	2026-02-19	10-K	26-009546
39	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-31	2026-02-19	10-K	26-009546
40	assets	us-gaap:Assets	$14.5B	2023-12-31	2026-02-19	10-K	26-009546
41	assets	us-gaap:Assets	$14.2B	2022-12-31	2025-02-20	10-K	25-000005
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	130,580,384	2026-02-11	2026-02-19	10-K	26-009546
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	132,109,660	2025-02-13	2025-02-20	10-K	25-000005

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