Block, Inc.

XYZ

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001512673

B

second fifth of 468 graded peers in business equipment

rank 151 of 468; percentile 32.1; sampling error 2.3 points; lower is stronger

A B C D E

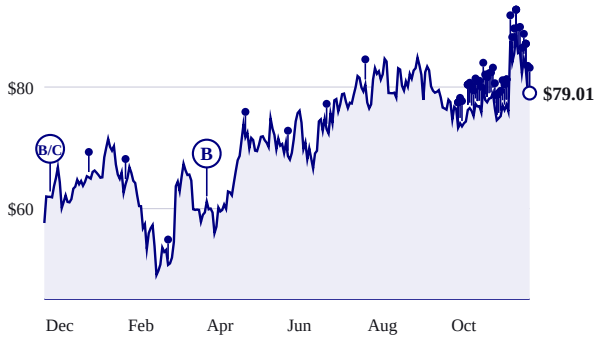
B, the elk



Scoreboard

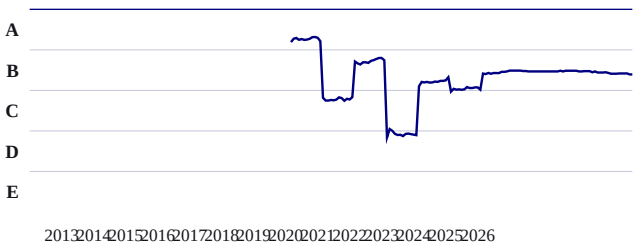
Profitability	D percentile 68.5
Solvency	B percentile 36.7
Growth and financing	B percentile 25.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $39.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	9 of 13
Graded from	filings received through Feb 26, 2026 266 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$79.02 2026-11-18; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

At Block, Inc. (together with its subsidiaries, "Block" or "we"), we are building technology that enables people and businesses to participate more fully in the economy. Our purpose is economic empowerment, helping individuals and businesses manage, move, and grow their money through simple and connected tools. Block designs and operates connected ecosystems that integrate commerce solutions, financial services, software, hardware, and networks to serve individuals and small businesses, primarily through Cash App's consumer network and Square's business ("seller") network.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 68.5						
Gross profitability	26.2%	29.2%		53.4	512	2025-12-31
Return on invested capital	not computable	11.0%				
one or more required annual facts are missing						

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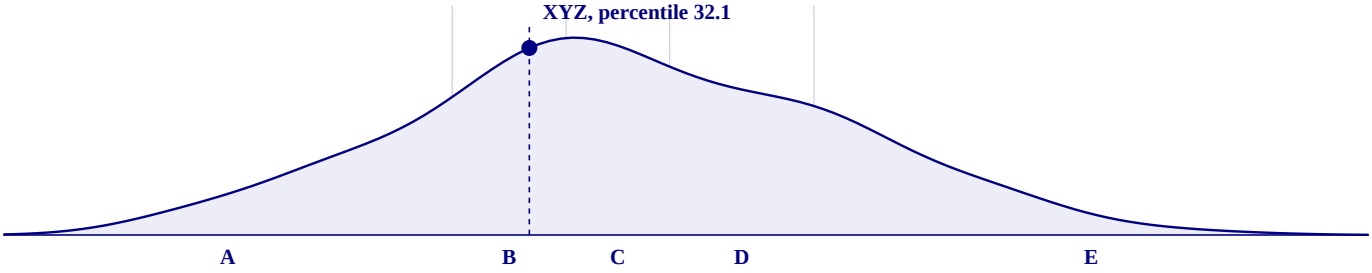
Accruals ratio	(3.3%)	(7.4%)	74.5	566	2025-12-31
Gross margin stability, five years	5.7 pts	2.3 pts	77.5	405	2025-12-31
Solvency, sleeve percentile 36.7					
Altman Z double-prime	4.00	2.21	29.1	516	2025-12-31
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31					
Current ratio	2.20x	1.98x	44.2	600	2025-12-31
Growth and financing, sleeve percentile 25.8					
Revenue growth, three-year compound	11.3%	6.5%	35.5	502	2025-12-31
Free cash flow growth, three-year compound	681.1%	17.5%	0.0	253	2025-12-31
Reinvestment rate	70.1%	15.6%	28.3	213	2025-12-31
Asset growth, three years	8.0%	5.0%	39.4	519	2025-12-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
146	First Solar, Inc. (FSLR)	31.0	B	fortress balance sheet
147	Ciena Corp. (CIEN)	31.3	B	fortress balance sheet
148	Leonardo DRS, Inc. (DRS)	31.5	B	fortress balance sheet
149	TaskUs, Inc. (TASK)	31.7	B	
150	CarGurus, Inc. (CARG)	31.9	B	fortress balance sheet
151	Block, Inc. (XYZ)	32.1	B	
152	Transact Technologies Inc. (TACT)	32.3	B	
153	Where Food Comes From, Inc. (WFCF)	32.5	B	fortress balance sheet
154	Waters Corp. (WAT)	32.8	B	dilution
155	CTS Corp. (CTS)	33.0	B	fortress balance sheet
156	Wetouch Technology Inc. (WETH)	33.2	B	late filer

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.2%)	(2.2%)	48
Distance from 52-week high	(10.8%)	(37.2%)	82
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.3%	

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Relative strength against the sector, log excess return	(0.30)	(0.29)	48
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$7.9B
Operating cash flow, four quarters	$3.6B
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$359.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$10.4B	2025-12-31	2026-02-26	10-K	26-012254
2	assets	us-gaap:Assets	$39.5B	2025-12-31	2026-02-26	10-K	26-012254
3	net income	us-gaap:NetIncomeLoss	$1.3B	2025-12-31	2026-02-26	10-K	26-012254
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.6B	2025-12-31	2026-02-26	10-K	26-012254
5	assets	us-gaap:Assets	$36.8B	2024-12-31	2026-02-26	10-K	26-012254
6	revenue	us-gaap:Revenues	$24.2B	2025-12-31	2026-02-26	10-K	26-012254
7	gross profit	us-gaap:GrossProfit	$8.9B	2024-12-31	2026-02-26	10-K	26-012254
8	revenue	us-gaap:Revenues	$24.1B	2024-12-31	2026-02-26	10-K	26-012254
9	gross profit	us-gaap:GrossProfit	$7.5B	2023-12-31	2026-02-26	10-K	26-012254
10	revenue	us-gaap:Revenues	$21.9B	2023-12-31	2026-02-26	10-K	26-012254
11	gross profit	us-gaap:GrossProfit	$6.0B	2022-12-31	2025-02-24	10-K	25-007376
12	revenue	us-gaap:Revenues	$17.5B	2022-12-31	2025-02-24	10-K	25-007376
13	gross profit	us-gaap:GrossProfit	$4.4B	2021-12-31	2024-02-22	10-K	24-006354
14	revenue	us-gaap:Revenues	$17.7B	2021-12-31	2024-02-22	10-K	24-006354
15	current assets	us-gaap:AssetsCurrent	$22.9B	2025-12-31	2026-02-26	10-K	26-012254
16	current liabilities	us-gaap:LiabilitiesCurrent	$10.4B	2025-12-31	2026-02-26	10-K	26-012254
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.7B	2025-12-31	2026-02-26	10-K	26-012254
18	operating income	us-gaap:OperatingIncomeLoss	$1.7B	2025-12-31	2026-02-26	10-K	26-012254
19	book equity	us-gaap:StockholdersEquity	$22.2B	2025-12-31	2026-02-26	10-K	26-012254
20	liabilities	us-gaap:Liabilities	$17.4B	2025-12-31	2026-02-26	10-K	26-012254
21	operating income	us-gaap:OperatingIncomeLoss	$161.1M	2021-12-31	2024-02-22	10-K	24-006354
22	interest expense	us-gaap:InterestExpense	$58.1M	2021-12-31	2022-02-24	10-K	22-003825
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$155.0M	2025-12-31	2026-02-26	10-K	26-012254
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2024-12-31	2026-02-26	10-K	26-012254
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$153.9M	2024-12-31	2026-02-26	10-K	26-012254
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$101.0M	2023-12-31	2026-02-26	10-K	26-012254
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$151.2M	2023-12-31	2026-02-26	10-K	26-012254
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$175.9M	2022-12-31	2025-02-24	10-K	25-007376
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$170.8M	2022-12-31	2025-02-24	10-K	25-007376

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$369.5M	2025-12-31	2026-02-26	10-K	26-012254
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.7B	2025-12-31	2026-02-26	10-K	26-012254
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$385.7M	2025-12-31	2026-02-26	10-K	26-012254
33	current assets	us-gaap:AssetsCurrent	$19.9B	2024-12-31	2026-02-26	10-K	26-012254
34	current liabilities	us-gaap:LiabilitiesCurrent	$8.5B	2024-12-31	2026-02-26	10-K	26-012254
35	assets	us-gaap:Assets	$33.0B	2023-12-31	2025-02-24	10-K	25-007376
36	assets	us-gaap:Assets	$31.4B	2022-12-31	2024-02-22	10-K	24-006354