# ACI Worldwide, Inc.

**ACIW**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0000935036

**C**

**middle fifth of 469 graded peers in business equipment**

rank 227 of 469; percentile 48.3; sampling error 2.3 points; lower is stronger

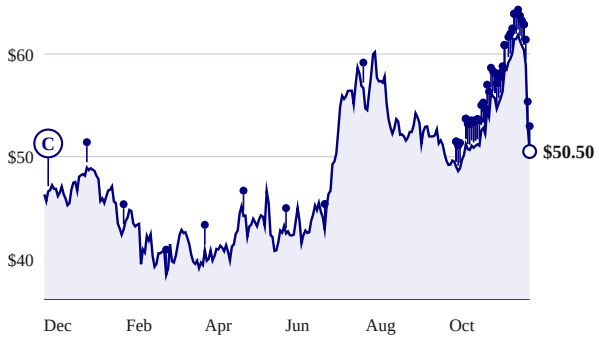
A B C D E

**C, the tortoise**



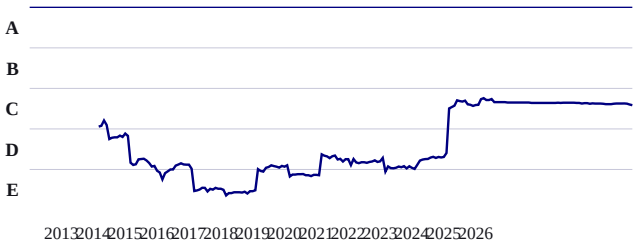
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 51.0 |
| **Solvency** | C<br>percentile 48.7 |
| **Growth and financing** | C<br>percentile 44.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 13 |
| **Graded from** | filings received through Feb 26, 2026<br>267 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $50.45<br>2026-11-19; market equity $5.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 26, 2026*

ACI develops, markets, installs, and supports a broad line of software solutions that deliver intelligent payments orchestration to banks, merchants, and billers. ACI powers the world's payments ecosystem by supporting any channel, any network, and any payment type. Our solutions support the new payment experiences that help power customers' growth and drive innovation. Our intelligent payments orchestration solutions empower customers to modernize their payments infrastructure to support the transactions their businesses need to stay ahead - at scale and without downtime.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 51.0** | | | | | | |
| Gross profitability | 27.8% | 29.3% | | 50.0 | 513 | 2025-12-31 |
| Return on invested capital | 11.4% | 11.0% | | 48.0 | 124 | 2025-12-31 |
| Accruals ratio | (3.1%) | (7.3%) | | 74.7 | 567 | 2025-12-31 |

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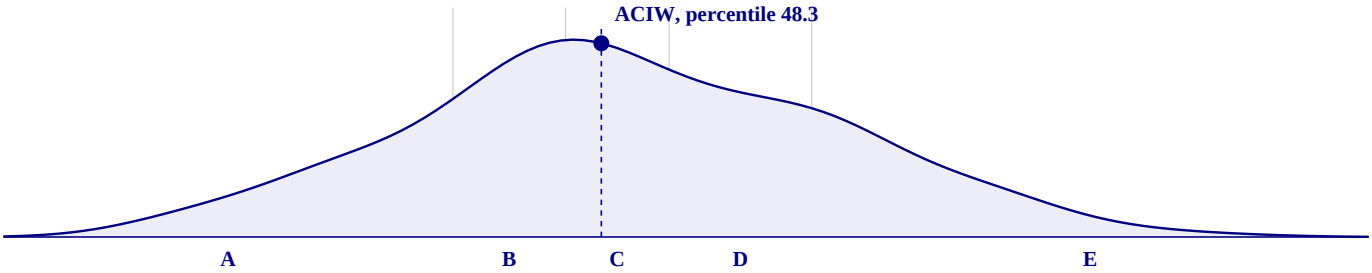
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.4 pts | 2.3 pts | 31.1 | 406 | 2025-12-31 |
| **Solvency, sleeve percentile 48.7** | | | | | |
| Altman Z double-prime | 4.45 | 2.19 | 27.7 | 517 | 2025-12-31 |
| Net debt to EBITDA | 1.46x | 1.08x | 55.5 | 138 | 2025-12-31 |
| Interest coverage | not computable | 4.90x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.54x | 1.98x | 62.8 | 601 | 2025-12-31 |
| **Growth and financing, sleeve percentile 44.0** | | | | | |
| Revenue growth, three-year compound | 7.4% | 6.6% | 47.0 | 503 | 2025-12-31 |
| Free cash flow growth, three-year compound | 33.5% | 17.5% | 29.0 | 253 | 2025-12-31 |
| Reinvestment rate | (36.4%) | 16.2% | 65.7 | 214 | 2025-12-31 |
| Asset growth, three years | (1.1%) | 5.1% | 65.7 | 520 | 2025-12-31 |
| Net share issuance, one year | (3.4%) | 0.5% | 12.4 | 405 | 2026-02-23 |

## Among 469 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 222 | Qualcomm Inc/De (QCOM) | 47.2 | C | |
| 223 | Ametek (AME) | 47.4 | C | |
| 224 | Audioeye Inc. (AEYE) | 47.6 | C | |
| 225 | Amkor Technology, Inc. (AMKR) | 47.9 | C | |
| 226 | CSP Inc. (CSPI) | 48.1 | C | |
| 227 | ACI Worldwide, Inc. (ACIW) | 48.3 | C | |
| 228 | Aehr Test Systems (AEHR) | 48.5 | C | fortress balance sheet |
| 229 | nCino, Inc. (NCNO) | 48.7 | C | |
| 230 | Aviat Networks, Inc. (AVNW) | 48.9 | C | |
| 231 | Planet Labs PBC (PL) | 49.1 | C | |
| 232 | SentinelOne, Inc. (S) | 49.4 | C | |

## What the price implies

*at the 2026-11-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 2.6% | (2.2%) | 54 |
| Distance from 52-week high | (18.4%) | (38.6%) | 76 |
| EBIT to enterprise value | 5.8% | 1.8% | 81 |
| Free cash flow yield | 6.1% | 3.0% | 73 |
| Book value to price | 0.30 | 0.29 | 50 |
| Sales to price | 0.35 | 0.33 | 51 |
| Composite equity issuance, five years | (15.6%) | 4.3% | 17 |
| Relative strength against the sector, log excess return | (0.24) | (0.29) | 54 |
| Twelve-month failure probability, CHS model | not computable | 0.05% | |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $218.8M |
| Operating cash flow, four quarters | $375.9M |
| Months of runway | not finite |
| Days since last periodic filing | 15 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $39.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $897.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 3 | assets | us-gaap:Assets | $3.1B | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $329.9M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $306.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $80.0M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 7 | total debt | us-gaap:LongTermDebt | $817.6M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.5B | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $196.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 10 | total debt | us-gaap:LongTermDebt | $924.6M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.4B | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $216.4M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 13 | net income | us-gaap:NetIncomeLoss | $226.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $322.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 15 | assets | us-gaap:Assets | $3.0B | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 17 | cost of revenue | us-gaap:CostOfRevenue | $791.8M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.5B | 2023-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 19 | cost of revenue | us-gaap:CostOfRevenue | $719.2M | 2023-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2022-12-31 | 2025-02-27 | 10-K | 25-000006 |
| 21 | cost of revenue | us-gaap:CostOfRevenue | $696.1M | 2022-12-31 | 2025-02-27 | 10-K | 25-000006 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2021-12-31 | 2024-02-29 | 10-K | 24-000007 |
| 23 | cost of revenue | us-gaap:CostOfRevenue | $638.9M | 2021-12-31 | 2024-02-29 | 10-K | 24-000007 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.1B | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $705.6M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.8B | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 27 | liabilities | us-gaap:Liabilities | $1.6B | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $96.9M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $220.4M | 2023-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 30 | interest expense | us-gaap:InterestExpense | $78.5M | 2023-12-31 | 2024-02-29 | 10-K | 24-000007 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.9M | 2025-12-31 | 2026-02-26 | 10-K | 26-000011 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $358.7M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $15.4M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $168.5M | 2023-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.9M | 2023-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $143.4M | 2022-12-31 | 2025-02-27 | 10-K | 25-000006 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $13.1M | 2022-12-31 | 2025-02-27 | 10-K | 25-000006 |
| 38 | current assets | us-gaap:AssetsCurrent | $990.8M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $602.6M | 2024-12-31 | 2026-02-26 | 10-K | 26-000011 |
| 40 | assets | us-gaap:Assets | $3.4B | 2023-12-31 | 2025-02-27 | 10-K | 25-000006 |
| 41 | assets | us-gaap:Assets | $3.2B | 2022-12-31 | 2024-02-29 | 10-K | 24-000007 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 101,719,981 | 2026-02-23 | 2026-02-26 | 10-K | 26-000011 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 105,336,028 | 2025-02-24 | 2025-02-27 | 10-K | 25-000006 |

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