# Amcor plc

**AMCR**

NYSE; consumer durables; SIC 3990, Miscellaneous Manufacturing Industries; CIK 0001748790

**C**

**middle fifth of 428 graded peers in the pooled consumer group**

rank 205 of 428; percentile 48.0; sampling error 2.4 points; lower is stronger

A B C D E

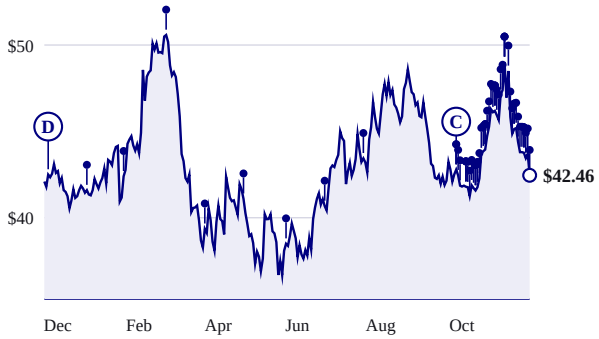
**C, the tortoise**



## Scoreboard

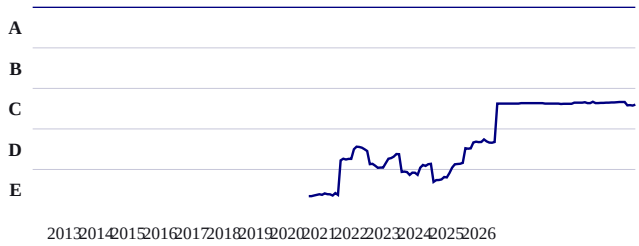
| | |
|---|---|
| **Profitability** | C/D<br>percentile 57.8 |
| **Solvency** | C/D<br>percentile 61.1 |
| **Growth and financing** | B<br>percentile 27.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $37.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 12 of 13 |
| **Graded from** | filings received through Aug 14, 2026<br>98 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $42.49<br>2026-11-19; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 14, 2026*

At Amcor, effective human capital management is foundational to our ability to deliver long-term value. As we continue to integrate and transform our business following the combination with Berry, we remain focused on building a purpose-driven, high-performing, and inclusive culture that supports innovation, operational excellence, and sustainable growth. Our people are central to our success. We believe we are winning for our people when they feel safe, engaged, and supported in their development. Our human capital strategy emphasizes leadership development, succession planning, employee engagement, and inclusion as key drivers of a strong and resilient workforce.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 57.8** | | | | | | |
| Gross profitability | 12.6% | 34.9% | | 85.8 | 438 | 2026-06-30 |
| Return on invested capital | 6.6% | 9.2% | | 61.1 | 145 | 2026-06-30 |

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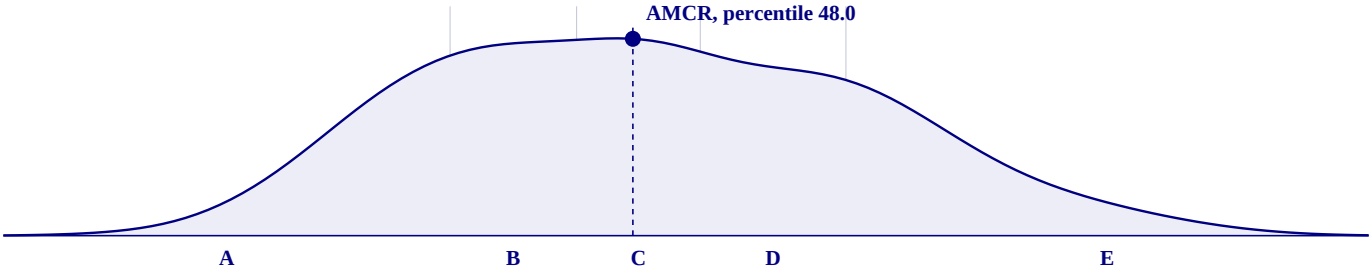
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (2.8%) | (5.1%) | 72.9 | 485 | 2026-06-30 |
| Gross margin stability, five years | 0.6 pts | 1.7 pts | 11.2 | 377 | 2026-06-30 |
| **Solvency, sleeve percentile 61.1** | | | | | |
| Altman Z double-prime | 1.21 | 2.14 | 58.1 | 373 | 2026-06-30 |
| Net debt to EBITDA | 3.77x | 2.09x | 75.4 | 168 | 2026-06-30 |
| Interest coverage | 2.81x | 2.97x | 49.5 | 106 | 2026-06-30 |
| Current ratio | 1.25x | 1.56x | 61.4 | 499 | 2026-06-30 |
| **Growth and financing, sleeve percentile 27.5** | | | | | |
| Revenue growth, three-year compound | 17.0% | 1.4% | 5.8 | 446 | 2026-06-30 |
| Free cash flow growth, three-year compound | 18.7% | 7.0% | 30.8 | 235 | 2026-06-30 |
| Reinvestment rate | (6.9%) | 18.0% | 69.8 | 249 | 2026-06-30 |
| Asset growth, three years | 29.7% | 2.0% | 3.6 | 448 | 2026-06-30 |
| Net share issuance, one year | not computable | (0.2%) | | | |

*firm-wide XBRL shares cannot be assigned to one ticker class*

## Among 428 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 200 | LKQ Corp. (LKQ) | 47.1 | C | |
| 201 | Group 1 Automotive Inc. (GPI) | 47.5 | C | |
| 202 | Harley-Davidson, Inc. (HOG) | 47.8 | C | fortress balance sheet |
| 203 | Hormel Foods Corp. (HRL) | 47.9 | C | |
| 204 | Titan Machinery Inc. (TITN) | 47.9 | C | fortress balance sheet |
| 205 | Amcor plc (AMCR) | 48.0 | C | |
| 206 | Boise Cascade Co. (BCC) | 48.3 | C | |
| 207 | La-Z-Boy Inc. (LZB) | 48.7 | C | fortress balance sheet |
| 208 | J.Jill, Inc. (JILL) | 48.7 | C | |
| 209 | Universal Corp. (UVV) | 48.7 | C | late filer |
| 210 | Bath & Body Works, Inc. (BBWI) | 49.2 | C | |

## What the price implies

*at the 2026-11-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 12.4% | (1.3%) | 65 |
| Distance from 52-week high | (16.1%) | (24.6%) | 68 |
| EBIT to enterprise value | not computable | 5.0% | |
| Free cash flow yield | not computable | 4.5% | |
| Book value to price | not computable | 0.46 | |
| Sales to price | not computable | 1.45 | |
| Composite equity issuance, five years | not computable | (16.9%) | |
| Relative strength against the sector, log excess return | 0.21 | 0.03 | 69 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $832.0M |
| Operating cash flow, four quarters | $1.8B |
| Months of runway | not finite |
| Days since last periodic filing | 15 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $135.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $4.7B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 2 | assets | us-gaap:Assets | $37.1B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.9B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.3B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $181.0M | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $13.9B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 7 | book equity | us-gaap:StockholdersEquity | $11.8B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.1B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $13.8B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 10 | book equity | us-gaap:StockholdersEquity | $11.7B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $827.0M | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 12 | net income | us-gaap:NetIncomeLoss | $1.1B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.2B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 14 | assets | us-gaap:Assets | $37.1B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $23.5B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 16 | gross profit | us-gaap:GrossProfit | $2.8B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $15.0B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 18 | gross profit | us-gaap:GrossProfit | $2.7B | 2024-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $13.6B | 2024-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 20 | gross profit | us-gaap:GrossProfit | $2.7B | 2023-06-30 | 2025-08-15 | 10-K | 25-000023 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $14.7B | 2023-06-30 | 2025-08-15 | 10-K | 25-000023 |
| 22 | gross profit | us-gaap:GrossProfit | $2.8B | 2022-06-30 | 2024-08-16 | 10-K | 24-000022 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $14.5B | 2022-06-30 | 2024-08-16 | 10-K | 24-000022 |
| 24 | current assets | us-gaap:AssetsCurrent | $9.3B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $7.4B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $459.0M | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 27 | liabilities | us-gaap:Liabilities | $25.3B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.5B | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 29 | interest expense | us-gaap:InterestExpense | $676.0M | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $922.0M | 2026-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $580.0M | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.3B | 2024-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $492.0M | 2024-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.3B | 2023-06-30 | 2025-08-15 | 10-K | 25-000023 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $526.0M | 2023-06-30 | 2025-08-15 | 10-K | 25-000023 |
| 37 | current assets | us-gaap:AssetsCurrent | $8.4B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $7.0B | 2025-06-30 | 2026-08-14 | 10-K | 26-000022 |
| 39 | assets | us-gaap:Assets | $16.5B | 2024-06-30 | 2025-08-15 | 10-K | 25-000023 |
| 40 | assets | us-gaap:Assets | $17.0B | 2023-06-30 | 2024-08-16 | 10-K | 24-000022 |

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