Brunswick Corp.

BC

NYSE; manufacturing; SIC 3510, Engines & Turbines; CIK 0000014930

D/E

on the D/E boundary of 246 graded peers in manufacturing

rank 190 of 246; percentile 77.1; sampling error 3.0 points; lower is stronger

A B C D E

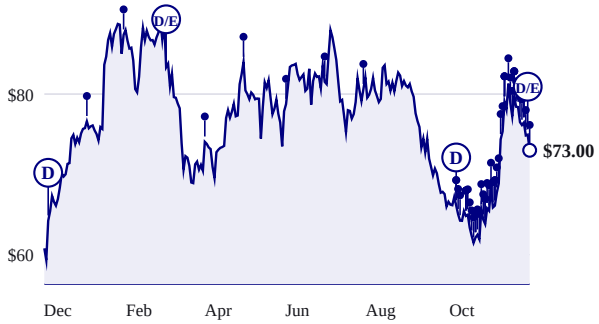
D/E, the sloth



Scoreboard

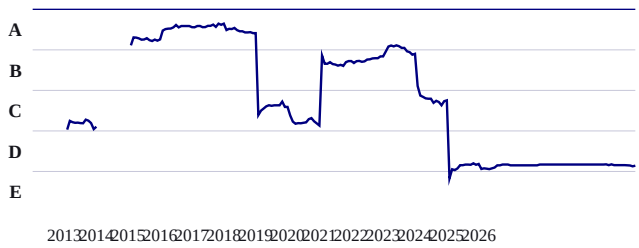
Profitability	B	percentile 24.7
Solvency	E	percentile 83.4
Growth and financing	D	percentile 68.2
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $5.3B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	9 of 13	
Graded from	filings received through Feb 13, 2026	280 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$72.94	2026-11-19; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

References to "we," "us," "our," the "Company," "Brunswick," and "Brunswick Corporation" refer to Brunswick Corporation and its consolidated subsidiaries unless the context specifically states or implies otherwise. Brunswick Corporation is a global leader in marine recreation, delivering innovation that transforms experiences on the water and beyond.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

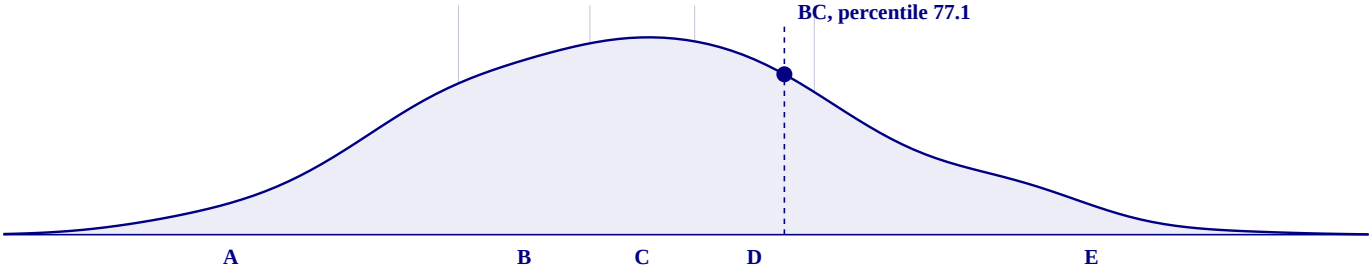
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 24.7						
Gross profitability	25.1%	22.3%		34.2	267	2025-12-31
Return on invested capital	not computable	9.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(12.7%)	(3.7%)		13.3	287	2025-12-31
Gross margin stability, five years	1.5 pts	2.1 pts		26.7	222	2025-12-31

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Solvency, sleeve percentile 83.4						
Altman Z double-prime	not computable	3.74				
one or more required annual facts are missing						
Net debt to EBITDA	7.40x	1.75x	98.3	118	2025-12-31	
Interest coverage	(0.36x)	5.13x	75.9	59	2025-12-31	
Current ratio	1.44x	2.30x	76.1	302	2025-12-31	
Growth and financing, sleeve percentile 68.2						
Revenue growth, three-year compound	(7.7%)	2.3%	89.6	261	2025-12-31	
Free cash flow growth, three-year compound	26.1%	13.3%	31.7	140	2025-12-31	
Reinvestment rate	not computable	25.4%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(5.6%)	4.2%	83.3	265	2025-12-31	
Net share issuance, one year	not computable	(0.04%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Among 246 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
185	Carrier Global Corp. (CARR)	75.1	D	
186	Entegris Inc. (ENTG)	75.5	D	
187	Illinois Tool Works Inc. (ITW)	75.9	D	
188	Johnson Controls International plc (JCI)	76.3	D	
189	Crown Holdings, Inc. (CCK)	76.7	D	
190	Brunswick Corp. (BC)	77.1	D/E	
191	Avery Dennison Corp. (AVY)	77.6	D/E	
192	Eastman Kodak Co. (KODK)	78.0	D/E	fortress balance sheet
193	Mativ Holdings, Inc. (MATV)	78.4	D/E	
194	Emerson Electric Co. (EMR)	78.8	D/E	
195	Otis Worldwide Corp. (OTIS)	79.2	D/E	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.6%)	10.0%	38
Distance from 52-week high	(18.2%)	(29.0%)	75
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	3.6%	
Book value to price	not computable	0.38	
Sales to price	not computable	0.58	
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(0.09)	0.01	38
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$257.8M
Operating cash flow, four quarters	$569.3M
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$51.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2025-12-31	2026-02-13	10-K	26-000027
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.0B	2025-12-31	2026-02-13	10-K	26-000027
3	assets	us-gaap:Assets	$5.3B	2025-12-31	2026-02-13	10-K	26-000027
4	operating income	us-gaap:OperatingIncomeLoss	-$40.7M	2025-12-31	2026-02-13	10-K	26-000027
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$135.7M	2025-12-31	2026-02-13	10-K	26-000027
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$200,000	2025-12-31	2026-02-13	10-K	26-000027
7	total debt	us-gaap:LongTermDebt	$2.1B	2025-12-31	2026-02-13	10-K	26-000027
8	book equity	us-gaap:StockholdersEquity	$1.6B	2025-12-31	2026-02-13	10-K	26-000027
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$256.8M	2025-12-31	2026-02-13	10-K	26-000027
10	total debt	us-gaap:LongTermDebt	$2.4B	2024-12-31	2026-02-13	10-K	26-000027
11	book equity	us-gaap:StockholdersEquity	$1.9B	2024-12-31	2026-02-13	10-K	26-000027
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$269.0M	2024-12-31	2026-02-13	10-K	26-000027
13	net income	us-gaap:NetIncomeLoss	-$137.3M	2025-12-31	2026-02-13	10-K	26-000027
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$562.1M	2025-12-31	2026-02-13	10-K	26-000027
15	assets	us-gaap:Assets	$5.7B	2024-12-31	2026-02-13	10-K	26-000027
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2024-12-31	2026-02-13	10-K	26-000027
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.9B	2024-12-31	2026-02-13	10-K	26-000027
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.4B	2023-12-31	2026-02-13	10-K	26-000027
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.6B	2023-12-31	2026-02-13	10-K	26-000027
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2022-12-31	2025-02-14	10-K	25-000025
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.9B	2022-12-31	2025-02-14	10-K	25-000025
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.8B	2021-12-31	2024-02-16	10-K	24-000054
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.2B	2021-12-31	2024-02-16	10-K	24-000054
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$292.5M	2025-12-31	2026-02-13	10-K	26-000027
25	interest expense	us-gaap:InterestExpense	$111.7M	2025-12-31	2026-02-13	10-K	26-000027
26	current assets	us-gaap:AssetsCurrent	$2.1B	2025-12-31	2026-02-13	10-K	26-000027
27	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2025-12-31	2026-02-13	10-K	26-000027
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$165.8M	2025-12-31	2026-02-13	10-K	26-000027
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$431.4M	2024-12-31	2026-02-13	10-K	26-000027
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$167.4M	2024-12-31	2026-02-13	10-K	26-000027
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$733.6M	2023-12-31	2026-02-13	10-K	26-000027

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$289.3M	2023-12-31	2026-02-13	10-K	26-000027
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$586.1M	2022-12-31	2025-02-14	10-K	25-000025
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$388.3M	2022-12-31	2025-02-14	10-K	25-000025
35	current assets	us-gaap:AssetsCurrent	$2.1B	2024-12-31	2026-02-13	10-K	26-000027
36	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2024-12-31	2026-02-13	10-K	26-000027
37	assets	us-gaap:Assets	$6.2B	2023-12-31	2025-02-14	10-K	25-000025
38	assets	us-gaap:Assets	$6.3B	2022-12-31	2024-02-16	10-K	24-000054

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