Bruker Corp.

BRKR

Nasdaq; business equipment; SIC 3826, Laboratory Analytical Instruments; CIK 0001109354

D

fourth fifth of 469 graded peers in business equipment

rank 336 of 469; percentile 71.6; sampling error 2.3 points; lower is stronger

A B C D E

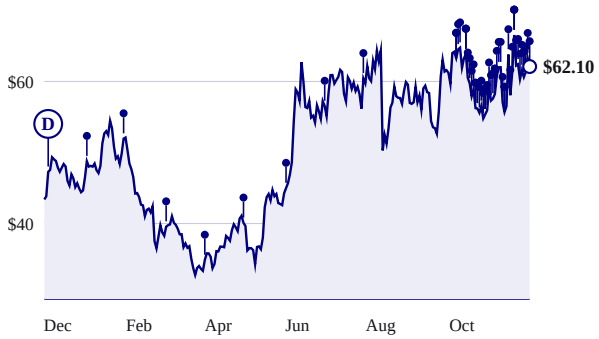
D, the sloth



Scoreboard

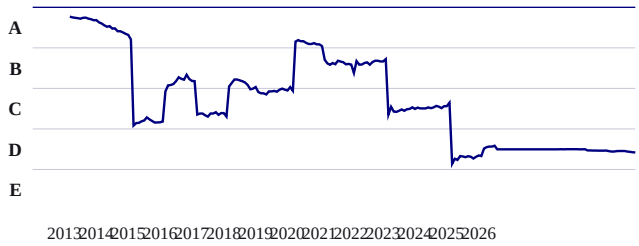
Profitability	C/D percentile 60.0
Solvency	C/D percentile 60.9
Growth and financing	C percentile 50.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $6.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	9 of 13
Graded from	filings received through Feb 27, 2026 266 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$62.09 2026-11-19; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We are a developer, manufacturer, and distributor of high-performance scientific instruments and analytical and diagnostic solutions that enable our customers to explore life and materials at microscopic, molecular and cellular levels. Many of our products are used to detect, measure and visualize structural characteristics of chemical, biological and industrial material samples. Our products and solutions address the rapidly evolving needs of a diverse array of customers in life and materials science research, biopharmaceuticals, applied markets, microbiology, in-vitro diagnostics, and nanotechnology.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

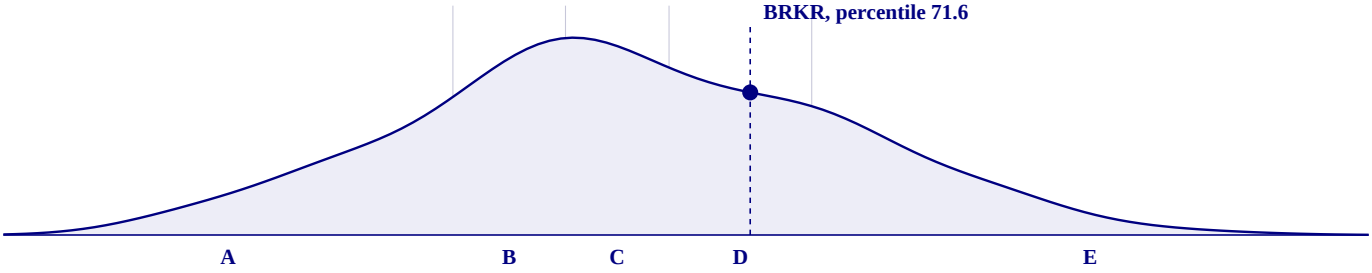
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.0						
Gross profitability	25.3%	29.3%		56.1	513	2025-12-31
Return on invested capital	not computable	11.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(2.4%)	(7.3%)	78.4	567	2025-12-31
Gross margin stability, five years	2.0 pts	2.3 pts	45.4	406	2025-12-31
Solvency, sleeve percentile 60.9					
Altman Z double-prime	2.98	2.19	38.2	517	2025-12-31
Net debt to EBITDA	5.44x	1.08x	88.3	138	2025-12-31
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.73x	1.98x	56.3	601	2025-12-31
Growth and financing, sleeve percentile 50.3					
Revenue growth, three-year compound	10.7%	6.6%	37.3	503	2025-12-31
Free cash flow growth, three-year compound	(33.2%)	17.5%	96.0	253	2025-12-31
Reinvestment rate	not computable	16.2%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	20.0%	5.1%	17.5	520	2025-12-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
331	Kaltura Inc. (KLTR)	70.5	D	
332	Science Applications International Corp. (SAIC)	70.7	D	
333	Magnachip Semiconductor Corp. (MX)	70.9	D	fortress balance sheet
334	i3 Verticals, Inc. (IIIV)	71.2	D	fortress balance sheet
335	Cars.com Inc. (CARS)	71.4	D	
336	Bruker Corp. (BRKR)	71.6	D	
337	Palo Alto Networks Inc. (PANW)	71.8	D	
338	Blackbaud Inc. (BLKB)	72.0	D	
339	DigitalOcean Holdings, Inc. (DOCN)	72.2	D	
340	Mercury Systems Inc. (MRCY)	72.4	D	
341	Cohu Inc. (COHU)	72.6	D	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	67.0%	(2.2%)	82
Distance from 52-week high	(6.7%)	(38.6%)	91
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	3.0%	
Book value to price	not computable	0.29	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.3%	

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Relative strength against the sector, log excess return	0.24	(0.29)	82
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$119.7M
Operating cash flow, four quarters	$341.8M
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$128.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.6B	2025-12-31	2026-02-27	10-K	26-082523
2	assets	us-gaap:Assets	$6.2B	2025-12-31	2026-02-27	10-K	26-082523
3	operating income	us-gaap:OperatingIncomeLoss	$68.2M	2025-12-31	2026-02-27	10-K	26-082523
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$22.0M	2025-12-31	2026-02-27	10-K	26-082523
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$29.3M	2025-12-31	2026-02-27	10-K	26-082523
6	total debt	us-gaap:LongTermDebt	$1.9B	2025-12-31	2026-02-27	10-K	26-082523
7	book equity	us-gaap:StockholdersEquity	$2.5B	2025-12-31	2026-02-27	10-K	26-082523
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$298.8M	2025-12-31	2026-02-27	10-K	26-082523
9	total debt	us-gaap:LongTermDebt	$2.1B	2024-12-31	2026-02-27	10-K	26-082523
10	book equity	us-gaap:StockholdersEquity	$1.8B	2024-12-31	2026-02-27	10-K	26-082523
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$183.4M	2024-12-31	2026-02-27	10-K	26-082523
12	net income	us-gaap:NetIncomeLoss	-$8.6M	2025-12-31	2026-02-27	10-K	26-082523
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$134.1M	2025-12-31	2026-02-27	10-K	26-082523
14	assets	us-gaap:Assets	$5.8B	2024-12-31	2026-02-27	10-K	26-082523
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2025-12-31	2026-02-27	10-K	26-082523
16	gross profit	us-gaap:GrossProfit	$1.6B	2024-12-31	2026-02-27	10-K	26-082523
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2024-12-31	2026-02-27	10-K	26-082523
18	gross profit	us-gaap:GrossProfit	$1.5B	2023-12-31	2026-02-27	10-K	26-082523
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2023-12-31	2026-02-27	10-K	26-082523
20	gross profit	us-gaap:GrossProfit	$1.3B	2022-12-31	2025-03-03	10-K	25-030897
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2022-12-31	2025-03-03	10-K	25-030897
22	gross profit	us-gaap:GrossProfit	$1.2B	2021-12-31	2024-02-29	10-K	24-023038
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2021-12-31	2024-02-29	10-K	24-023038
24	current assets	us-gaap:AssetsCurrent	$2.2B	2025-12-31	2026-02-27	10-K	26-082523
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2025-12-31	2026-02-27	10-K	26-082523
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.4B	2025-12-31	2026-02-27	10-K	26-082523
27	liabilities	us-gaap:Liabilities	$3.7B	2025-12-31	2026-02-27	10-K	26-082523
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$220.3M	2025-12-31	2026-02-27	10-K	26-082523
29	operating income	us-gaap:OperatingIncomeLoss	$436.9M	2023-12-31	2026-02-27	10-K	26-082523

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30	interest expense	us-gaap:InterestExpense	$16.4M	2023-12-31	2024-02-29	10-K	24-023038
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$90.8M	2025-12-31	2026-02-27	10-K	26-082523
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$251.3M	2024-12-31	2026-02-27	10-K	26-082523
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$115.3M	2024-12-31	2026-02-27	10-K	26-082523
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$350.1M	2023-12-31	2026-02-27	10-K	26-082523
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$106.9M	2023-12-31	2026-02-27	10-K	26-082523
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$274.4M	2022-12-31	2025-03-03	10-K	25-030897
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$129.2M	2022-12-31	2025-03-03	10-K	25-030897
38	current assets	us-gaap:AssetsCurrent	$2.1B	2024-12-31	2026-02-27	10-K	26-082523
39	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2024-12-31	2026-02-27	10-K	26-082523
40	assets	us-gaap:Assets	$4.2B	2023-12-31	2025-03-03	10-K	25-030897
41	assets	us-gaap:Assets	$3.6B	2022-12-31	2024-02-29	10-K	24-023038

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