# Brightline Interactive, Inc./NV

**BTLN**

Nasdaq; business equipment; SIC 7371, Services-Computer Programming Services; CIK 0001854445

**D**

**fourth fifth of 469 graded peers in business equipment**

rank 319 of 469; percentile 67.9; sampling error 2.3 points; lower is stronger

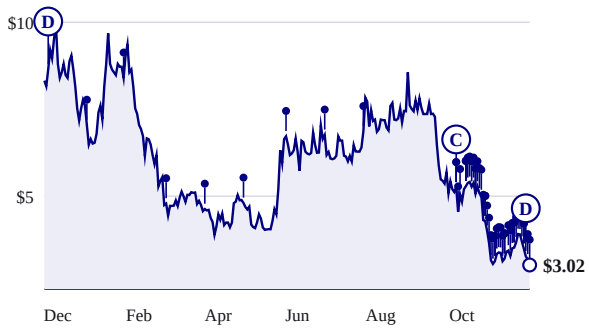
A B C D E

**D, the sloth**



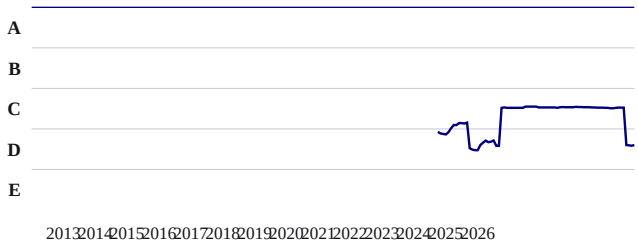
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 58.7 |
| **Solvency** | A/B<br>percentile 18.7 |
| **Growth and financing** | E<br>percentile 88.5 |
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $3.7M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 7 of 13 |
| **Graded from** | filings received through Sep 28, 2026<br>53 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026 |
| **Last close** | $3.10<br>2026-11-18; market equity $9.1M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Sep 29, 2025*

Glimpse Group, Inc. was incorporated in June 2016 under the laws of the State of Nevada, and is headquartered in New York, New York. enterprise focused Virtual Reality (VR), Augmented Reality (AR) and Spatial Computing software and services (Immersive technologies). Glimpse's operating entities are located in the United States. We believe that we offer significant exposure to the growing and potentially transformative Immersive technology markets, while mitigating downside risk via our diversified model and ecosystem.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

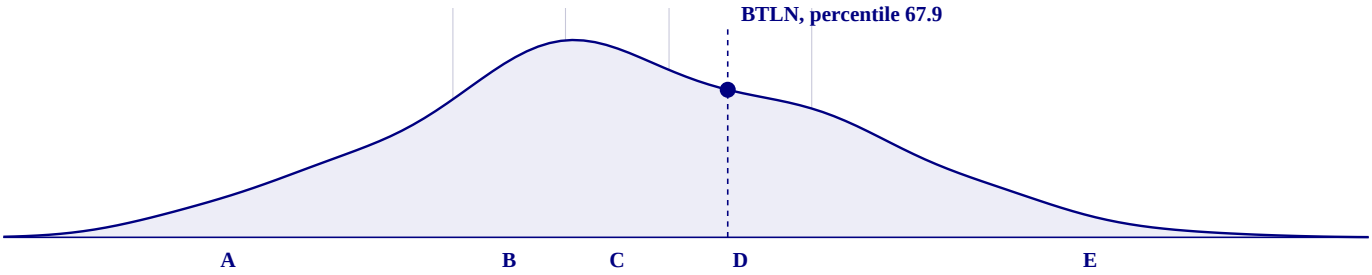
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 58.7** | | | | | | |
| Gross profitability | 5.0% | 29.3% | | 89.3 | 513 | 2026-06-30 |
| Return on invested capital | not computable | 11.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (107.5%) | (7.3%) | | 1.4 | 567 | 2026-06-30 |
| Gross margin stability, five years | 8.8 pts | 2.3 pts | | 85.4 | 406 | 2026-06-30 |
| **Solvency, sleeve percentile 18.7** | | | | | | |
| Altman Z double-prime | not computable | 2.19 | | | | |
| *latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Net debt to EBITDA | not computable | 1.08x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 4.90x | | | | |
| *latest aligned inputs end 2021-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Current ratio | 4.50x | 1.98x | | 18.7 | 601 | 2026-06-30 |
| **Growth and financing, sleeve percentile 88.5** | | | | | | |
| Revenue growth, three-year compound | (71.2%) | 6.6% | | 100.0 | 503 | 2026-06-30 |
| Free cash flow growth, three-year compound | not computable | 17.5% | | | | |
| *four consecutive annual FCF observations are required; found 4* | | | | | | |
| Reinvestment rate | not computable | 16.2% | | | | |
| *required facts have no common fiscal period end* | | | | | | |
| Asset growth, three years | (46.6%) | 5.1% | | 99.2 | 520 | 2026-06-30 |
| Net share issuance, one year | 3.0% | 0.5% | | 66.3 | 405 | 2026-09-28 |

## Among 469 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 314 | Ichor Holdings, Ltd. (ICHR) | 66.9 | D | |
| 315 | Omnicell, Inc. (OMCL) | 67.1 | D | fortress balance sheet |
| 316 | Franklin Wireless Corp. (FKWL) | 67.3 | D | |
| 317 | Viavi Solutions Inc. (VIAV) | 67.5 | D | fortress balance sheet |
| 318 | Allegro Microsystems, Inc. (ALGM) | 67.7 | D | |
| 319 | Brightline Interactive, Inc./NV (BTLN) | 67.9 | D | |
| 320 | HP Inc. (HPQ) | 68.2 | D | |
| 321 | First Advantage Corp. (FA) | 68.4 | D | |
| 322 | Energizer Holdings, Inc. (ENR) | 68.6 | D | |
| 323 | Huckleberry.ai, Inc. (HUCK) | 68.8 | D | late filer |
| 324 | Rekor Systems, Inc. (REKR) | 69.0 | D | short runway, fortress balance sheet |

## What the price implies

*at the 2026-11-18 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (60.0%) | (2.2%) | 9 |
| Distance from 52-week high | (69.6%) | (38.6%) | 18 |
| EBIT to enterprise value | not computable | 1.8% | |
| Free cash flow yield | (48.7%) | 3.0% | 9 |
| Book value to price | 0.32 | 0.29 | 52 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.04 | 0.33 | 3 |
| Composite equity issuance, five years | 82.5% | 4.3% | 90 |
| Relative strength against the sector, log excess return | (1.19) | (0.29) | 9 |
| Twelve-month failure probability, CHS model | not computable | 0.05% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $3.0M |
| Operating cash flow, four quarters | -$4.3M |
| Months of runway | 8.2 |
| Days since last periodic filing | 8 (10-Q received Nov 12, 2026) |
| Median daily dollar volume, 63 sessions | $63,456 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $185,370 | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 2 | assets | us-gaap:Assets | $3.7M | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 3 | net income | us-gaap:NetIncomeLoss | -$16.6M | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$4.3M | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 5 | assets | us-gaap:Assets | $19.3M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $322,979 | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 7 | gross profit | us-gaap:GrossProfit | $3.2M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.3M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 9 | gross profit | us-gaap:GrossProfit | $5.9M | 2024-06-30 | 2025-09-29 | 10-K | 25-016073 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $8.8M | 2024-06-30 | 2025-09-29 | 10-K | 25-016073 |
| 11 | gross profit | us-gaap:GrossProfit | $9.2M | 2023-06-30 | 2024-09-30 | 10-K | 24-038786 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $13.5M | 2023-06-30 | 2024-09-30 | 10-K | 24-038786 |
| 13 | gross profit | us-gaap:GrossProfit | $6.0M | 2022-06-30 | 2023-09-29 | 10-K/A | 23-034869 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.3M | 2022-06-30 | 2023-09-29 | 10-K/A | 23-034869 |
| 15 | current assets | us-gaap:AssetsCurrent | $8.2M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $2.3M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$65.6M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$2.7M | 2025-06-30 | 2025-09-29 | 10-K | 25-016073 |
| 19 | book equity | us-gaap:StockholdersEquity | $16.9M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 20 | liabilities | us-gaap:Liabilities | $2.3M | 2025-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | -$6.0M | 2021-06-30 | 2022-09-28 | 10-K | 22-027032 |
| 22 | interest expense | us-gaap:InterestExpense | $180,641 | 2021-06-30 | 2022-09-28 | 10-K | 22-027032 |
| 23 | current assets | us-gaap:AssetsCurrent | $3.5M | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 24 | current liabilities | us-gaap:LiabilitiesCurrent | $780,780 | 2026-06-30 | 2026-09-28 | 10-K | 26-044574 |
| 25 | assets | us-gaap:Assets | $15.6M | 2024-06-30 | 2025-09-29 | 10-K | 25-016073 |
| 26 | assets | us-gaap:Assets | $24.3M | 2023-06-30 | 2024-09-30 | 10-K | 24-038786 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,712,351 | 2026-09-28 | 2026-09-28 | 10-K | 26-044574 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 21,066,006 | 2025-09-26 | 2025-09-29 | 10-K | 25-016073 |