Cabot Corp.

CBT

NYSE; chemicals; SIC 2890, Miscellaneous Chemical Products; CIK 0000016040

B

second fifth of 319 graded peers in the pooled industrial group

rank 88 of 319; percentile 29.6; sampling error 2.7 points; lower is stronger

A B C D E

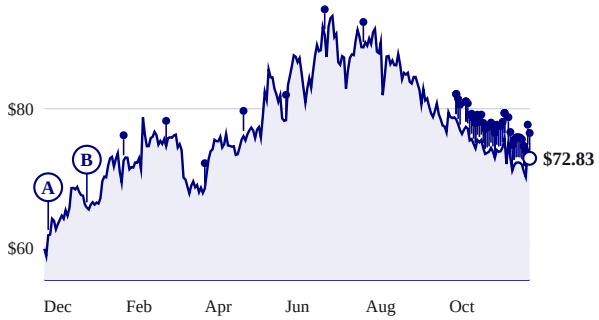
B, the elk



Scoreboard

Profitability	B	percentile 28.5
Solvency	C	percentile 43.1
Growth and financing	C	percentile 56.5
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.8B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	11 of 13	
Graded from	filings received through Nov 24, 2025	361 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$73.06	2026-11-19; market equity $3.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 24, 2025

Cabot is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. Our principal products are reinforcing and specialty carbons, specialty compounds, conductive additives, carbon nanotubes, fumed metal oxides, inkjet colorants, and aerogel. Cabot and its affiliates have manufacturing facilities and operations in the United States ("U.S.") and over 20 other countries. Cabot's business was founded in 1882 and incorporated in the State of Delaware in 1960. The terms "Cabot", "Company", "we", and "our" as used in this report refer to Cabot Corporation and its consolidated subsidiaries.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

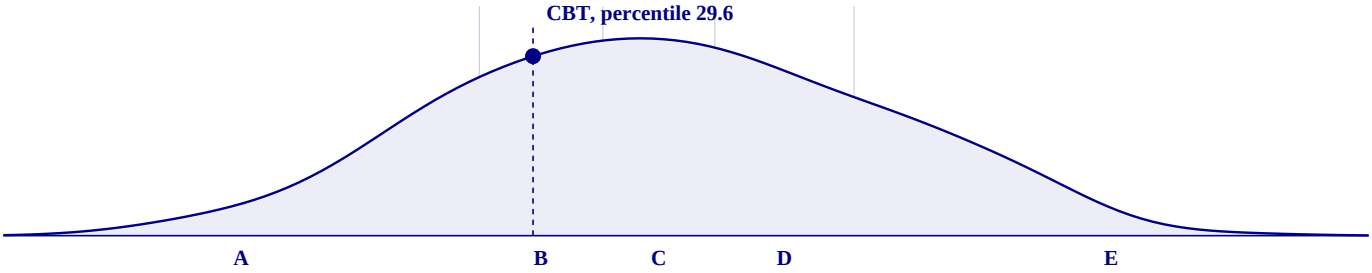
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 28.5						
Gross profitability	24.6%	21.9%		34.9	348	2025-09-30
Return on invested capital	17.4%	9.6%		19.8	122	2025-09-30
Accruals ratio	(8.8%)	(4.3%)		24.3	372	2025-09-30

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Gross margin stability, five years	1.8 pts	2.2 pts		35.1	292	2025-09-30
Solvency, sleeve percentile 43.1						
Altman Z double-prime	not computable	3.50				
one or more required annual facts are missing						
Net debt to EBITDA	1.08x	1.83x		28.8	147	2025-09-30
Interest coverage	8.17x	4.55x		30.9	82	2025-09-30
Current ratio	1.61x	2.21x		69.6	392	2025-09-30
Growth and financing, sleeve percentile 56.5						
Revenue growth, three-year compound	(4.9%)	1.4%		77.3	340	2025-09-30
Free cash flow growth, three-year compound	not computable	12.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	(32.3%)	21.5%		81.1	170	2025-09-30
Asset growth, three years	2.7%	2.9%		52.3	349	2025-09-30
Net share issuance, one year	(2.7%)	(0.04%)		15.3	315	2025-11-14

Among 319 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
83	Janus International Group, Inc. (JBI)	28.2	B	
84	Zurn Elkay Water Solutions Corp. (ZWS)	28.6	B	
85	Balchem Corp. (BCPC)	28.6	B	
86	Smith & Wesson Brands, Inc. (SWBI)	29.0	B	
87	Sturm Ruger & Co. Inc. (RGR)	29.4	B	
88	Cabot Corp. (CBT)	29.6	B	
89	CRH Public Ltd. Co. (CRH)	29.8	B	
90	Flowserve Corp. (FLS)	30.2	B	
91	Mueller Industries Inc. (MLI)	30.6	B	fortress balance sheet
92	CF Industries Holdings, Inc. (CF)	30.8	B	
93	Twin Disc Inc. (TWIN)	31.0	B	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	16.7%	11.1%	58
Distance from 52-week high	(22.0%)	(28.1%)	64
EBIT to enterprise value	13.5%	3.9%	96
Free cash flow yield	10.4%	3.5%	90
Book value to price	0.43	0.41	52
Sales to price	0.99	0.59	67
Composite equity issuance, five years	(22.4%)	(10.3%)	21
Relative strength against the sector, log excess return	0.01	(0.00)	52
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$250.0M
Operating cash flow, four quarters	$497.0M
Months of runway	not finite
Days since last periodic filing	108 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$27.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$940.0M	2025-09-30	2025-11-24	10-K	25-292412
2	assets	us-gaap:Assets	$3.8B	2025-09-30	2025-11-24	10-K	25-292412
3	operating income	us-gaap:OperatingIncomeLoss	$621.0M	2025-09-30	2025-11-24	10-K	25-292412
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$565.0M	2025-09-30	2025-11-24	10-K	25-292412
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$196.0M	2025-09-30	2025-11-24	10-K	25-292412
6	total debt	us-gaap:LongTermDebt	$1.1B	2025-09-30	2025-11-24	10-K	25-292412
7	book equity	us-gaap:StockholdersEquity	$1.6B	2025-09-30	2025-11-24	10-K	25-292412
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$258.0M	2025-09-30	2025-11-24	10-K	25-292412
9	total debt	us-gaap:LongTermDebt	$1.1B	2024-09-30	2024-11-20	10-K	24-129210
10	book equity	us-gaap:StockholdersEquity	$1.4B	2024-09-30	2025-11-24	10-K	25-292412
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$223.0M	2024-09-30	2025-11-24	10-K	25-292412
12	net income	us-gaap:NetIncomeLoss	$331.0M	2025-09-30	2025-11-24	10-K	25-292412
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$665.0M	2025-09-30	2025-11-24	10-K	25-292412
14	assets	us-gaap:Assets	$3.7B	2024-09-30	2025-11-24	10-K	25-292412
15	revenue	us-gaap:Revenues	$3.7B	2025-09-30	2025-11-24	10-K	25-292412
16	gross profit	us-gaap:GrossProfit	$960.0M	2024-09-30	2025-11-24	10-K	25-292412
17	revenue	us-gaap:Revenues	$4.0B	2024-09-30	2025-11-24	10-K	25-292412
18	gross profit	us-gaap:GrossProfit	$839.0M	2023-09-30	2025-11-24	10-K	25-292412
19	revenue	us-gaap:Revenues	$3.9B	2023-09-30	2025-11-24	10-K	25-292412
20	gross profit	us-gaap:GrossProfit	$885.0M	2022-09-30	2024-11-20	10-K	24-129210
21	revenue	us-gaap:Revenues	$4.3B	2022-09-30	2024-11-20	10-K	24-129210
22	gross profit	us-gaap:GrossProfit	$799.0M	2021-09-30	2023-11-22	10-K	23-065844
23	revenue	us-gaap:Revenues	$3.4B	2021-09-30	2023-11-22	10-K	23-065844
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$154.0M	2025-09-30	2025-11-24	10-K	25-292412
25	interest expense	us-gaap:InterestExpense	$76.0M	2025-09-30	2025-11-24	10-K	25-292412
26	current assets	us-gaap:AssetsCurrent	$1.5B	2025-09-30	2025-11-24	10-K	25-292412
27	current liabilities	us-gaap:LiabilitiesCurrent	$957.0M	2025-09-30	2025-11-24	10-K	25-292412
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$274.0M	2025-09-30	2025-11-24	10-K	25-292412
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$692.0M	2024-09-30	2025-11-24	10-K	25-292412
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$241.0M	2024-09-30	2025-11-24	10-K	25-292412
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$595.0M	2023-09-30	2025-11-24	10-K	25-292412

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$244.0M	2023-09-30	2025-11-24	10-K	25-292412
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$100.0M	2022-09-30	2024-11-20	10-K	24-129210
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$211.0M	2022-09-30	2024-11-20	10-K	24-129210
35	current assets	us-gaap:AssetsCurrent	$1.6B	2024-09-30	2025-11-24	10-K	25-292412
36	current liabilities	us-gaap:LiabilitiesCurrent	$772.0M	2024-09-30	2025-11-24	10-K	25-292412
37	assets	us-gaap:Assets	$3.6B	2023-09-30	2025-11-24	10-K	25-292412
38	assets	us-gaap:Assets	$3.5B	2022-09-30	2024-11-20	10-K	24-129210
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,898,776	2025-11-14	2025-11-24	10-K	25-292412
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,394,228	2024-11-13	2024-11-20	10-K	24-129210

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