# Dine Brands Global, Inc.

**DIN**

NYSE; shops; SIC 5812, Retail-Eating Places; CIK 0000049754

**E**

**weakest fifth of 239 graded peers in shops**

rank 215 of 239; percentile 89.9; sampling error 3.0 points; lower is stronger

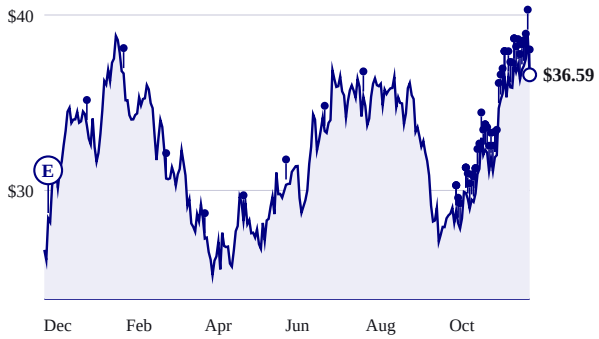
A B C D E

**E, the bear**



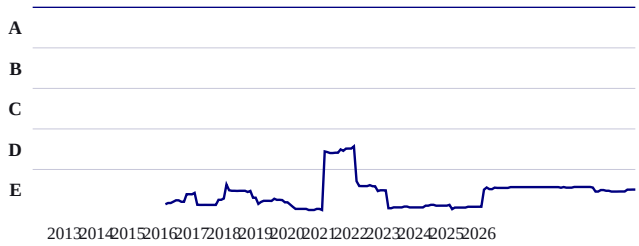
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 74.0 |
| **Solvency** | D<br>percentile 74.4 |
| **Growth and financing** | C<br>percentile 49.7 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 8 of 13 |
| **Graded from** | filings received through Feb 25, 2026<br>268 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $36.57<br>2026-11-19; market equity $449.6M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

Dine Brands Global, Inc.®, together with its subsidiaries (referred to as the "Company," "Dine Brands Global," "we," "our" and "us"), owns and franchises the International House of Pancakes® ("IHOP") restaurant concept in the full-service restaurant family dining category, the Applebee's Neighborhood Grill + Bar® ("Applebee's") restaurant concept in the full-service casual dining category, and the Fuzzy's Taco Shop® ("Fuzzy's") restaurant concept in the limited-service fast-casual dining category. References herein to IHOP®, Applebee's® and Fuzzy's restaurants are to these three restaurant concepts, whether operated by franchisees, area licensees and their sub-licensees or by the Company.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

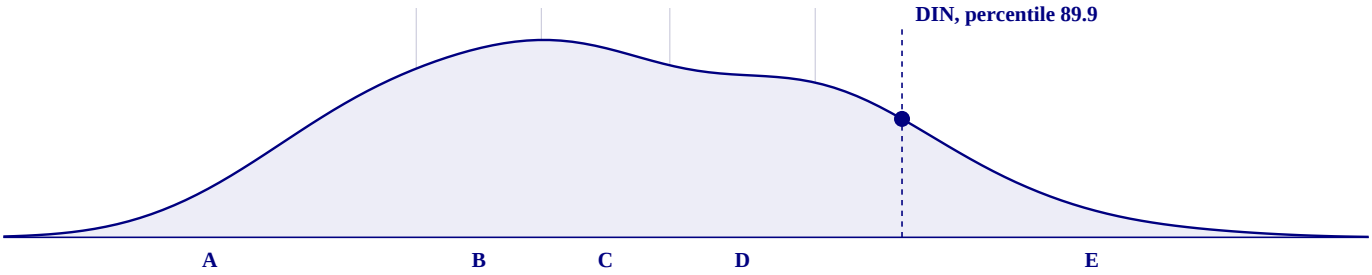
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 74.0** | | | | | | |
| Gross profitability | 20.7% | 43.5% | | 82.0 | 223 | 2025-12-28 |
| Return on invested capital | not computable | 11.5% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | |
| Accruals ratio | (4.1%) | (4.9%) | 62.5 | 268 | 2025-12-28 |
| Gross margin stability, five years | 2.8 pts | 1.2 pts | 77.6 | 202 | 2025-12-28 |
| **Solvency, sleeve percentile 74.4** | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.46x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.71x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 0.96x | 1.34x | 74.4 | 274 | 2025-12-28 |
| **Growth and financing, sleeve percentile 49.7** | | | | | |
| Revenue growth, three-year compound | (1.1%) | 1.8% | 63.1 | 250 | 2025-12-28 |
| Free cash flow growth, three-year compound | (0.4%) | 4.7% | 63.8 | 139 | 2025-12-28 |
| Reinvestment rate | not computable | 13.3% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | (2.6%) | 3.3% | 71.2 | 251 | 2025-12-28 |
| Net share issuance, one year | (14.5%) | (0.6%) | 1.0 | 206 | 2026-01-23 |

## Among 239 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 210 | CVS Health Corp. (CVS) | 87.8 | E | |
| 211 | Petmed Express Inc. (PETS) | 88.2 | E | late filer |
| 212 | Restaurant Brands International Inc. (QSR) | 88.7 | E | |
| 213 | Bark, Inc. (BARK) | 89.1 | E | fortress balance sheet |
| 214 | Greenlane Holdings, Inc. (GNLN) | 89.5 | E | short runway |
| 215 | Dine Brands Global, Inc. (DIN) | 89.9 | E | |
| 216 | Greenwave Technology Solutions, Inc. (GWAV) | 90.3 | E | dilution, late filer |
| 217 | Cosmos Health Inc. (COSM) | 90.8 | E | dilution, short runway, late filer, distress |
| 218 | Neighborhood Intelligence, Inc. (NXH) | 91.2 | E | fortress balance sheet |
| 219 | Childrens Place, Inc. (PLCEQ) | 91.6 | E | |
| 220 | Lulu's Fashion Lounge Holdings, Inc. (LVLU) | 92.0 | E | |

## What the price implies

*at the 2026-11-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 15.4% | (0.5%) | 64 |
| Distance from 52-week high | (5.8%) | (23.4%) | 89 |
| EBIT to enterprise value | not computable | 5.4% | |
| Free cash flow yield | 11.9% | 4.1% | 82 |

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| | | | |
|---|---|---|---|
| Book value to price | (0.65) | 0.38 | 3 |
| Sales to price | 1.95 | 1.64 | 54 |
| Composite equity issuance, five years | (51.7%) | (17.2%) | 5 |
| Relative strength against the sector, log excess return | 0.23 | 0.08 | 64 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 16 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $13.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $359.3M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 2 | assets | us-gaap:Assets | $1.7B | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 3 | net income | us-gaap:NetIncomeLoss | $17.1M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $89.0M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 5 | assets | us-gaap:Assets | $1.8B | 2024-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 6 | revenue | us-gaap:Revenues | $879.3M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 7 | gross profit | us-gaap:GrossProfit | $375.3M | 2024-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 8 | revenue | us-gaap:Revenues | $812.3M | 2024-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 9 | gross profit | us-gaap:GrossProfit | $396.7M | 2023-12-31 | 2026-02-25 | 10-K | 26-011393 |
| 10 | revenue | us-gaap:Revenues | $831.1M | 2023-12-31 | 2026-02-25 | 10-K | 26-011393 |
| 11 | gross profit | us-gaap:GrossProfit | $377.4M | 2022-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 12 | revenue | us-gaap:Revenues | $909.4M | 2022-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 13 | gross profit | us-gaap:GrossProfit | $375.2M | 2021-12-31 | 2024-02-28 | 10-K | 24-007397 |
| 14 | revenue | us-gaap:Revenues | $896.2M | 2021-12-31 | 2024-02-28 | 10-K | 24-007397 |
| 15 | current assets | us-gaap:AssetsCurrent | $351.8M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $365.6M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $35.6M | 2025-12-28 | 2026-02-25 | 10-K | 26-011393 |
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $108.2M | 2024-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $14.1M | 2024-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $131.2M | 2023-12-31 | 2026-02-25 | 10-K | 26-011393 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $37.2M | 2023-12-31 | 2026-02-25 | 10-K | 26-011393 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $89.3M | 2022-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $35.3M | 2022-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 24 | assets | us-gaap:Assets | $1.7B | 2023-12-31 | 2025-03-05 | 10-K | 25-010259 |
| 25 | assets | us-gaap:Assets | $1.9B | 2022-12-31 | 2024-02-28 | 10-K | 24-007397 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 13,046,383 | 2026-01-23 | 2026-02-25 | 10-K | 26-011393 |
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 15,253,787 | 2025-02-21 | 2025-03-05 | 10-K | 25-010259 |