Walt Disney Co.

DIS

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0001744489

C

middle fifth of 316 graded peers in other

rank 143 of 316; percentile 45.1; sampling error 2.7 points; lower is stronger

A B C D E

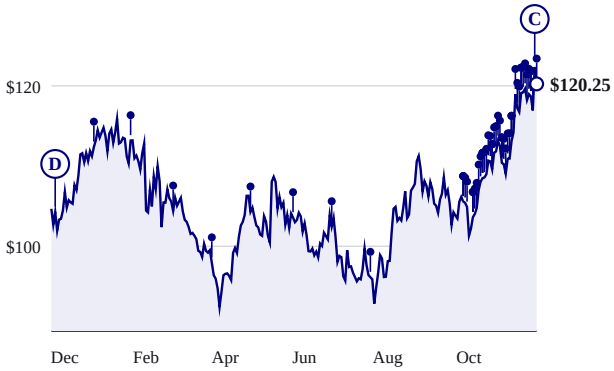
C, the tortoise



Scoreboard

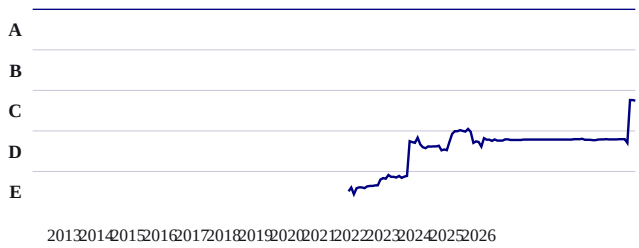
Profitability	C percentile 53.9
Solvency	C percentile 46.5
Growth and financing	B/C percentile 39.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $206.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Nov 17, 2026 3 days before the rescan; latest periodic filing 10-K received Nov 17, 2026
Last close	$120.28 2026-11-19; market equity $205.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 13, 2025

The Walt Disney Company, together with the subsidiaries through which businesses are conducted (the Company), is a diversified worldwide entertainment company with operations in three segments: Entertainment, Sports and Experiences. The terms "Company", "we", "our" and "us" are used in this report to refer collectively to the parent company and the subsidiaries through which businesses are conducted. The Entertainment segment generally encompasses the Company's non-sports focused global film and episodic content production and distribution activities.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.9						
Gross profitability	not computable	26.8%				
one or more required annual facts are missing						
Return on invested capital	10.0%	10.0%		50.0	147	2026-10-03

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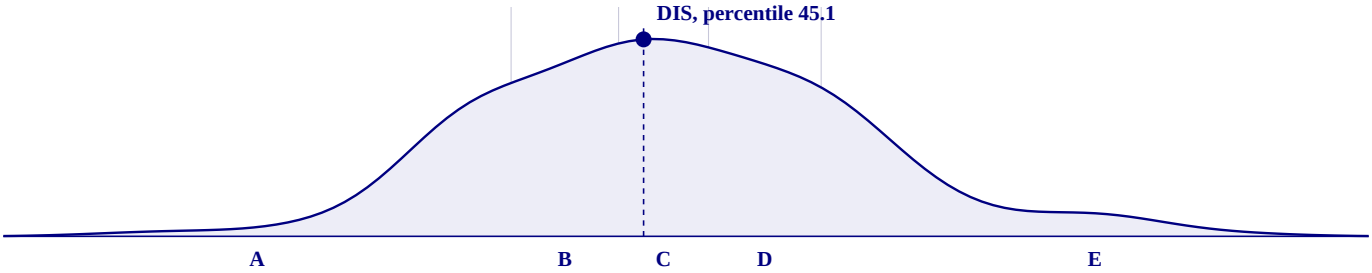
Accruals ratio	(4.6%)	(5.7%)		57.9	459	2026-10-03
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 46.5						
Altman Z double-prime	not computable	2.06				
one or more required annual facts are missing						
Net debt to EBITDA	1.49x	2.36x		35.8	174	2026-10-03
Interest coverage	10.35x	2.93x		22.1	78	2026-10-03
Current ratio	0.74x	1.32x		81.6	463	2026-10-03
Growth and financing, sleeve percentile 39.9						
Revenue growth, three-year compound	4.8%	5.0%		48.1	377	2026-10-03
Free cash flow growth, three-year compound	29.2%	8.7%		22.6	213	2026-10-03
Reinvestment rate	26.7%	13.3%		43.0	187	2026-10-03
Asset growth, three years	0.09%	4.1%		67.9	403	2026-10-03
Net share issuance, one year	(4.3%)	(0.6%)		17.6	354	2026-11-11

Among 316 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
138	V2X, Inc. (VVX)	43.5	C	
139	Werner Enterprises Inc. (WERN)	43.8	C	
140	TSS, Inc. (TSSI)	44.1	C	late filer, fortress balance sheet
141	EVgo Inc. (EVGO)	44.4	C	
142	Onterris, Inc. (ONT)	44.8	C	
143	Walt Disney Co. (DIS)	45.1	C	
144	Freeport-Mcmoran Inc. (FCX)	45.4	C	
145	Everforth Inc. (EFOR)	45.7	C	
146	Ebay Inc. (EBAY)	46.0	C	
147	Fortune Brands Innovations, Inc. (FBIN)	46.3	C	
148	Resources Connection, Inc. (RGP)	46.7	C	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.5%)	0.06%	45
Distance from 52-week high	(1.7%)	(27.0%)	98
EBIT to enterprise value	8.1%	4.6%	79
Free cash flow yield	5.1%	4.0%	58
Book value to price	0.54	0.38	67
Sales to price	0.50	0.72	38
Composite equity issuance, five years	(9.3%)	(9.5%)	51
Relative strength against the sector, log excess return	(0.18)	(0.12)	45

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Twelve-month failure probability, CHS model	not computable	0.03%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-10-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$6.7B
Operating cash flow, four quarters	$19.3B
Months of runway	not finite
Days since last periodic filing	3 (10-K received Nov 17, 2026)
Median daily dollar volume, 63 sessions	$832.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$19.7B	2026-10-03	2026-11-17	10-K	26-000066
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$14.2B	2026-10-03	2026-11-17	10-K	26-000066
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$3.6B	2026-10-03	2026-11-17	10-K	26-000066
4	total debt	us-gaap:LongTermDebt	$44.5B	2026-10-03	2026-11-17	10-K	26-000066
5	book equity	us-gaap:StockholdersEquity	$111.6B	2026-10-03	2026-11-17	10-K	26-000066
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.7B	2026-10-03	2026-11-17	10-K	26-000066
7	total debt	us-gaap:LongTermDebt	$42.0B	2025-09-27	2026-11-17	10-K	26-000066
8	book equity	us-gaap:StockholdersEquity	$109.9B	2025-09-27	2026-11-17	10-K	26-000066
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.7B	2025-09-27	2026-11-17	10-K	26-000066
10	net income	us-gaap:NetIncomeLoss	$9.9B	2026-10-03	2026-11-17	10-K	26-000066
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$19.3B	2026-10-03	2026-11-17	10-K	26-000066
12	assets	us-gaap:Assets	$206.1B	2026-10-03	2026-11-17	10-K	26-000066
13	assets	us-gaap:Assets	$197.5B	2025-09-27	2026-11-17	10-K	26-000066
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.6B	2026-10-03	2026-11-17	10-K	26-000066
15	interest expense	us-gaap:InterestExpense	-$1.9B	2026-10-03	2026-11-17	10-K	26-000066
16	current assets	us-gaap:AssetsCurrent	$25.9B	2026-10-03	2026-11-17	10-K	26-000066
17	current liabilities	us-gaap:LiabilitiesCurrent	$34.9B	2026-10-03	2026-11-17	10-K	26-000066
18	revenue	us-gaap:Revenues	$102.3B	2026-10-03	2026-11-17	10-K	26-000066
19	revenue	us-gaap:Revenues	$94.4B	2025-09-27	2026-11-17	10-K	26-000066
20	revenue	us-gaap:Revenues	$91.4B	2024-09-28	2026-11-17	10-K	26-000066
21	revenue	us-gaap:Revenues	$88.9B	2023-09-30	2025-11-13	10-K	25-000155
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.7B	2026-10-03	2026-11-17	10-K	26-000066
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.1B	2025-09-27	2026-11-17	10-K	26-000066
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.0B	2025-09-27	2026-11-17	10-K	26-000066
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$14.0B	2024-09-28	2024-11-14	10-K	24-000276
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.4B	2024-09-28	2026-11-17	10-K	26-000066
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$9.9B	2023-09-30	2024-11-14	10-K	24-000276
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.0B	2023-09-30	2025-11-13	10-K	25-000155
29	current assets	us-gaap:AssetsCurrent	$24.3B	2025-09-27	2026-11-17	10-K	26-000066
30	current liabilities	us-gaap:LiabilitiesCurrent	$34.2B	2025-09-27	2026-11-17	10-K	26-000066

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31	assets	us-gaap:Assets	$196.2B	2024-09-28	2025-11-13	10-K	25-000155
32	assets	us-gaap:Assets	$205.6B	2023-09-30	2024-11-14	10-K	24-000276
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,708,029,668	2026-11-11	2026-11-17	10-K	26-000066
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,785,288,846	2025-11-05	2025-11-13	10-K	25-000155

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