Espey MFG & Electronics Corp. ESP

NYSE; business equipment; SIC 3679, Electronic Components, NEC; CIK 0000033533

C

middle fifth of 469 graded peers in business equipment

rank 263 of 469; percentile 56.0; sampling error 2.3 points; lower is stronger

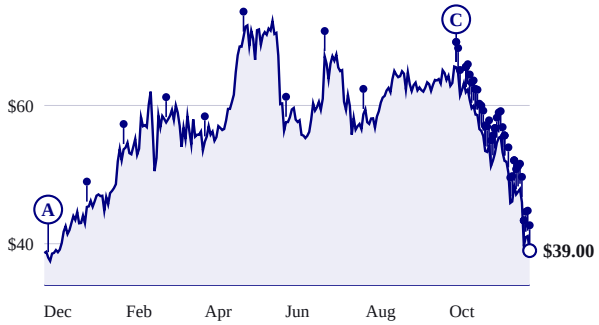
A B C D E

C, the tortoise



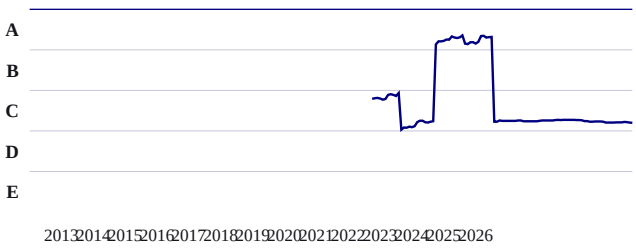
Scoreboard	
Profitability	D/E percentile 81.0
Solvency	B percentile 26.0
Growth and financing	C percentile 44.7
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $97.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through Sep 23, 2026 58 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$39.48 2026-11-19; market equity $120.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 23, 2026

Espey Mfg. & Electronics Corp. ("Espey") is a power electronics design and original equipment manufacturing (OEM) company with a long history of developing and delivering highly reliable products for use in military and severe environment applications. Design, manufacturing, and testing is performed in our 174,000+ square foot facility located at 233 Ballston Ave., Saratoga Springs, New York. Espey is classified as a "smaller reporting company" for purposes of the reporting requirements under the Securities Exchange Act of 1934, as amended. Espey's common stock is publicly-traded on the NYSE American under the symbol "ESP." Espey began operations after incorporation in New York in 1928.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 81.0						
Gross profitability	16.8%	29.3%		70.5	513	2026-06-30
Return on invested capital	not computable	11.0%				

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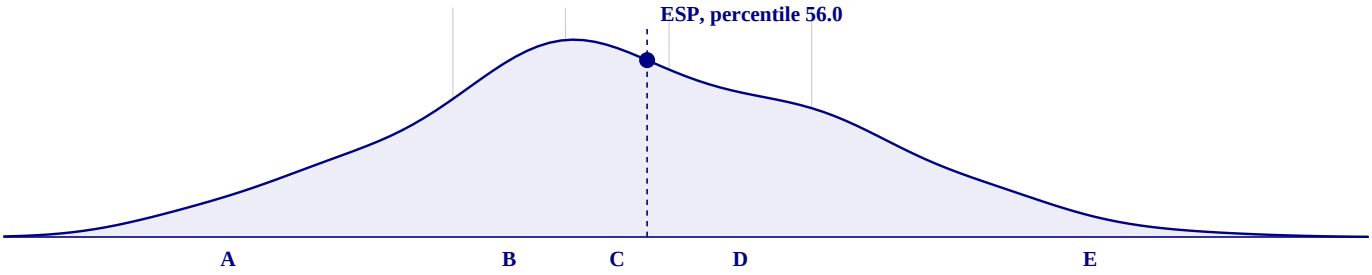
one or more required annual facts are missing					
Accruals ratio	6.2%	(7.3%)	93.3	567	2026-06-30
Gross margin stability, five years	6.1 pts	2.3 pts	79.3	406	2026-06-30
Solvency, sleeve percentile 26.0					
Altman Z double-prime	7.51	2.19	13.8	517	2026-06-30
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
one or more required annual facts are missing					
Current ratio	2.50x	1.98x	38.3	601	2026-06-30
Growth and financing, sleeve percentile 44.7					
Revenue growth, three-year compound	9.0%	6.6%	42.2	503	2026-06-30
Free cash flow growth, three-year compound	(8.7%)	17.5%	84.9	253	2026-06-30
Reinvestment rate	119.6%	16.2%	18.3	214	2026-06-30
Asset growth, three years	26.9%	5.1%	10.4	520	2026-06-30
Net share issuance, one year	3.8%	0.5%	67.8	405	2026-09-15

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
258	Salesforce, Inc. (CRM)	54.9	C	
259	Hubbell Inc. (HUBB)	55.1	C	
260	Benchmark Electronics Inc. (BHE)	55.3	C	fortress balance sheet
261	Knightscope, Inc. (KSCP)	55.6	C	short runway, fortress balance sheet
262	TTM Technologies Inc. (TTMI)	55.8	C	
263	Espey MFG & Electronics Corp. (ESP)	56.0	C	
264	Telos Corp. (TLS)	56.2	C	
265	Teledyne Technologies Inc. (TDY)	56.4	C	
266	Seer, Inc. (SEER)	56.6	C	
267	GSI Technology Inc. (GSIT)	56.8	C	dilution
268	Blackberry Ltd. (BB)	57.1	C	fortress balance sheet

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	68.8%	(2.2%)	83
Distance from 52-week high	(46.0%)	(38.6%)	41
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	2.2%	3.0%	40
Book value to price	0.51	0.29	67
Sales to price	0.39	0.33	55
Composite equity issuance, five years	(1.3%)	4.3%	41

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Relative strength against the sector, log excess return	0.25	(0.29)	83
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$1.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$16.3M	2026-06-30	2026-09-23	10-K	26-000891
2	assets	us-gaap:Assets	$97.2M	2026-06-30	2026-09-23	10-K	26-000891
3	net income	us-gaap:NetIncomeLoss	$11.2M	2026-06-30	2026-09-23	10-K	26-000891
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.7M	2026-06-30	2026-09-23	10-K	26-000891
5	assets	us-gaap:Assets	$79.1M	2025-06-30	2026-09-23	10-K	26-000891
6	revenue	us-gaap:Revenues	$46.1M	2026-06-30	2026-09-23	10-K	26-000891
7	gross profit	us-gaap:GrossProfit	$12.7M	2025-06-30	2026-09-23	10-K	26-000891
8	revenue	us-gaap:Revenues	$44.0M	2025-06-30	2026-09-23	10-K	26-000891
9	gross profit	us-gaap:GrossProfit	$10.7M	2024-06-30	2025-09-16	10-K	25-001227
10	revenue	us-gaap:Revenues	$38.7M	2024-06-30	2025-09-16	10-K	25-001227
11	gross profit	us-gaap:GrossProfit	$8.1M	2023-06-30	2024-09-27	10-K	24-001099
12	revenue	us-gaap:Revenues	$35.6M	2023-06-30	2024-09-27	10-K	24-001099
13	gross profit	us-gaap:GrossProfit	$5.5M	2022-06-30	2023-09-21	10-K	23-001137
14	revenue	us-gaap:Revenues	$32.1M	2022-06-30	2023-09-21	10-K	23-001137
15	current assets	us-gaap:AssetsCurrent	$91.3M	2026-06-30	2026-09-23	10-K	26-000891
16	current liabilities	us-gaap:LiabilitiesCurrent	$36.6M	2026-06-30	2026-09-23	10-K	26-000891
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$37.9M	2026-06-30	2026-09-23	10-K	26-000891
18	operating income	us-gaap:OperatingIncomeLoss	$11.6M	2026-06-30	2026-09-23	10-K	26-000891
19	book equity	us-gaap:StockholdersEquity	$60.6M	2026-06-30	2026-09-23	10-K	26-000891
20	liabilities	us-gaap:Liabilities	$36.6M	2026-06-30	2026-09-23	10-K	26-000891
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.1M	2026-06-30	2026-09-23	10-K	26-000891
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$21.0M	2025-06-30	2026-09-23	10-K	26-000891
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.4M	2025-06-30	2026-09-23	10-K	26-000891
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.6M	2024-06-30	2025-09-16	10-K	25-001227
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.2M	2024-06-30	2025-09-16	10-K	25-001227
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9M	2023-06-30	2024-09-27	10-K	24-001099
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$512,016	2023-06-30	2024-09-27	10-K	24-001099
28	depreciation amortization	us-gaap:Depreciation	$512,341	2026-06-30	2026-09-23	10-K	26-000891
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$13.3M	2026-06-30	2026-09-23	10-K	26-000891

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30	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.1M	2026-06-30	2026-09-23	10-K	26-000891
31	current assets	us-gaap:AssetsCurrent	$74.0M	2025-06-30	2026-09-23	10-K	26-000891
32	current liabilities	us-gaap:LiabilitiesCurrent	$28.3M	2025-06-30	2026-09-23	10-K	26-000891
33	assets	us-gaap:Assets	$56.5M	2024-06-30	2025-09-16	10-K	25-001227
34	assets	us-gaap:Assets	$47.5M	2023-06-30	2024-09-27	10-K	24-001099
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,036,872	2026-09-15	2026-09-23	10-K	26-000891
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	2,924,418	2025-09-14	2025-09-16	10-K	25-001227

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