Fabric.AI, Inc.

FABC

Nasdaq; telecom; SIC 4899, Communications Services, NEC; CIK 0001086745

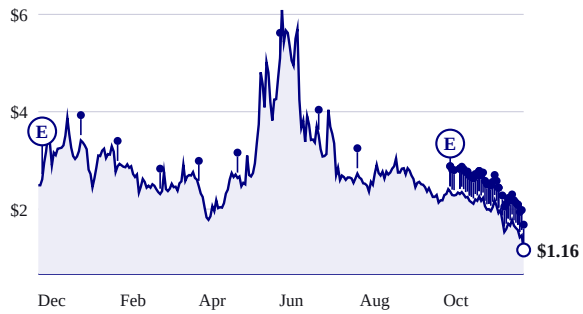
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

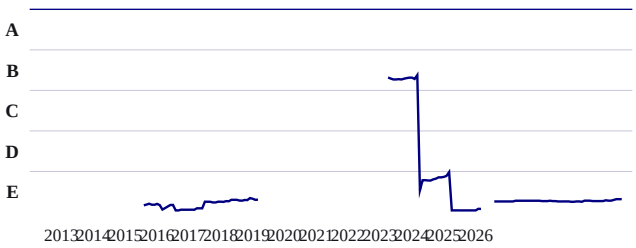
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $11.4M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution, short runway, thin data, dege...
Inputs computable	6 of 13
Graded from	filings received through Mar 30, 2026 235 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$1.19 2026-11-19; market equity $9.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

this Annual Report on Form 10-K, unless the context otherwise requires, references to "we," "us," "our," "our company," "StableX" and "Company" refer to StableX Technologies, Inc. and its subsidiaries. have historically designed and manufactured compact, sustainable electric vehicles. In July 2025, we commenced a strategic transition toward a new business model focused on digital asset initiatives, with a focus on targeting the acquisition of crypto tokens that are directly capitalizing on the rapid growth of the stablecoin industry.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.2						
Gross profitability	(8.4%)	29.1%		98.0	540	2025-12-31
Return on invested capital	not computable	8.9%				

required facts have no common fiscal period end

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Accruals ratio	(80.8%)	(7.3%)	2.4	623	2025-12-31
Gross margin stability, five years	not computable	2.3 pts			
annual revenue must exceed $100,000					
Solvency, sleeve percentile 54.8					
Altman Z double-prime	(38.99)	2.07	96.4	564	2025-12-31
Net debt to EBITDA	not computable	1.48x			
EBITDA must exceed $100,000					
Interest coverage	not computable	3.73x			
interest expense must exceed $100,000					
Current ratio	5.60x	1.95x	13.2	666	2025-12-31
Growth and financing, sleeve percentile 97.3					
Revenue growth, three-year compound	not computable	6.2%			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Free cash flow growth, three-year compound	not computable	15.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	21.4%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(40.8%)	4.4%	99.0	573	2025-12-31
Net share issuance, one year	172.7%	0.6%	95.6	431	2026-03-30

Warnings

6 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 172.7%
Short runway	cash runway is 1.8 months
Thin data	6 of 13 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor
Distress	CHS probability 3.273755%; universe top-decile threshold 1.497558%
Fortress balance sheet	cash minus debt is 36,515,489 USD; Altman Z is not used

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(48.4%)	(2.4%)	17
Distance from 52-week high	(81.0%)	(38.3%)	9
EBIT to enterprise value	(156.6%)	1.8%	3
Free cash flow yield	(153.5%)	3.1%	4
Book value to price	0.82	0.30	81
Sales to price	0.01	0.36	1
Composite equity issuance, five years	331.8%	3.5%	97
Relative strength against the sector, log excess return	(0.64)	(0.27)	25
Twelve-month failure probability, CHS model	3.27%	0.05%	100

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail

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Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$2.2M
Operating cash flow, four quarters	-$14.2M
Months of runway	1.8
Days since last periodic filing	7 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$210,799

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$956,160	2025-12-31	2026-03-30	10-K	26-013650
2	assets	us-gaap:Assets	$11.4M	2025-12-31	2026-03-30	10-K	26-013650
3	net income	us-gaap:NetIncomeLoss	-$21.1M	2025-12-31	2026-03-30	10-K	26-013650
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.7M	2025-12-31	2026-03-30	10-K	26-013650
5	assets	us-gaap:Assets	$21.7M	2024-12-31	2026-03-30	10-K	26-013650
6	gross profit	us-gaap:GrossProfit	-$6.6M	2024-12-31	2026-03-30	10-K	26-013650
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$63,777	2024-12-31	2026-03-30	10-K	26-013650
8	current assets	us-gaap:AssetsCurrent	$9.2M	2025-12-31	2026-03-30	10-K	26-013650
9	current liabilities	us-gaap:LiabilitiesCurrent	$1.6M	2025-12-31	2026-03-30	10-K	26-013650
10	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$138.2M	2025-12-31	2026-03-30	10-K	26-013650
11	operating income	us-gaap:OperatingIncomeLoss	-$10.5M	2025-12-31	2026-03-30	10-K	26-013650
12	book equity	us-gaap:StockholdersEquity	$3.7M	2025-12-31	2026-03-30	10-K	26-013650
13	liabilities	us-gaap:Liabilities	$1.7M	2025-12-31	2026-03-30	10-K	26-013650
14	total debt	us-gaap:LongTermDebt	$21,608	2020-12-31	2021-03-31	10-K	21-007529
15	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$36.5M	2020-12-31	2022-03-23	10-K	22-007504
16	operating income	us-gaap:OperatingIncomeLoss	-$10.1M	2020-12-31	2022-03-23	10-K	22-007504
17	depreciation amortization	us-gaap:Depreciation	$209,494	2020-12-31	2022-03-23	10-K	22-007504
18	operating income	us-gaap:OperatingIncomeLoss	-$33.1M	2021-12-31	2023-03-23	10-K	23-008631
19	interest expense	us-gaap:InterestExpense	$2,312	2021-12-31	2023-03-23	10-K	23-008631
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$498,917	2023-12-31	2025-03-31	10-K	25-001705
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0M	2022-12-31	2024-04-01	10-K	24-012412
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7M	2021-12-31	2023-03-23	10-K	23-008631
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$13.3M	2024-12-31	2026-03-30	10-K	26-013650
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$199,323	2024-12-31	2026-03-30	10-K	26-013650
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$26.2M	2023-12-31	2025-03-31	10-K	25-001705
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1M	2023-12-31	2025-03-31	10-K	25-001705
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$18.7M	2022-12-31	2024-04-01	10-K	24-012412
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6M	2022-12-31	2024-04-01	10-K	24-012412
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$26.6M	2021-12-31	2023-03-23	10-K	23-008631
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$538,012	2021-12-31	2023-03-23	10-K	23-008631
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77,272	2017-04-30	2017-07-21	10-K	17-037690
32	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$115,454	2017-04-30	2017-07-21	10-K	17-037690
33	operating income	us-gaap:OperatingIncomeLoss	-$2.5M	2017-04-30	2017-07-21	10-K	17-037690
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.2M	2017-04-30	2017-07-21	10-K	17-037690
35	income tax	us-gaap:IncomeTaxExpenseBenefit	$3,130	2017-04-30	2017-07-21	10-K	17-037690
36	current assets	us-gaap:AssetsCurrent	$6.8M	2017-04-30	2017-07-21	10-K	17-037690
37	current liabilities	us-gaap:LiabilitiesCurrent	$3.9M	2017-04-30	2017-07-21	10-K	17-037690
38	current assets	us-gaap:AssetsCurrent	$5.5M	2016-04-30	2017-07-21	10-K	17-037690
39	current liabilities	us-gaap:LiabilitiesCurrent	$3.5M	2016-04-30	2017-07-21	10-K	17-037690
40	assets	us-gaap:Assets	$52.9M	2023-12-31	2025-03-31	10-K	25-001705
41	assets	us-gaap:Assets	$55.0M	2022-12-31	2024-04-01	10-K	24-012412
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,455,975	2026-03-30	2026-03-30	10-K	26-013650

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43	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,541,466	2025-03-28	2025-03-31	10-K	25-001705